Appolo Hydropower Ltd.
Maharajgunj-04, Kathmandu

Statement of Financial Position
As at 32nd Ashadh, 2083 (16th July, 2026)
(All amounts are in NPR, unless otherwise stated)

Particulars	Notes	As at 32nd Ashadh, 2083 (Unaudited)	As at 30th Chaitra, 2082 (Unaudited)	As at 32nd Ashadh, 2082 (Restated)
Assets				
Non-Current Assets				
Property, Plant & Equipment	4	6,124,696	6,493,927	4,204,494
Intangible Assets	5	1,478,667,686	-	-
Intangible Asset Under Development	6	-	1,456,946,171	1,290,037,674
Total Non Current Assets		**1,484,792,382**	**1,463,440,098**	**1,294,242,168**
Current Assets				
Inventory	7	4,711,734	3,723,409	3,723,409
Trade & Other Receivables	8	24,477,208	5,128,026	1,266,235
Prepayments	9	37,444,436	63,067,426	47,684,505
Current Tax Assets	10	13,196	13,117	10,726
Cash and Cash Equivalents	11	19,412,367	390,374	24,762,577
Total Current Assets		**86,058,941**	**72,322,352**	**77,447,451**
Total Assets		**1,570,851,323**	**1,535,762,450**	**1,371,689,617**
Equity and Liabilities				
Equity				
Share Capital	12	470,000,000	329,000,000	329,000,000
Reserve and Surplus	13	11,345,975	34,705,632	39,263,219
Total Equity		**481,345,975**	**363,705,632**	**368,263,219**
Non-Current Liabilities				
Loans and Borrowings	14	917,849,172	983,112,977	829,123,265
Lease Liability	15	3,210,349	3,409,225	
Total Non- Current Liabilities		**921,059,521**	**986,522,202**	**829,123,265**
Current Liabilities				
Loans and Borrowings	14	28,015,600	40,000,000	40,000,000
Trade Payables	16	18,247,557	9,981,382	13,946,665
Other Payables	17	122,182,668	135,553,235	120,356,467
Current Tax Liability	18	-	-	-
Total Current Liabilities		**168,445,825**	**185,534,617**	**174,303,132**
Total Liabilities		**1,089,505,346**	**1,172,056,819**	**1,003,426,397**
Total Equity and Liabilities		**1,570,851,321**	**1,535,762,451**	**1,371,689,617**



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Appolo Hydropower Ltd.
Maharajgunj-04, Kathmandu

Statement of Profit or Loss
For the period ending on 32nd Ashadh, 2083 (16th July, 2026)
(All amounts are in NPR, unless otherwise stated)

Particulars	Notes	1st Baisakh 2083 to 32nd Ashadh 2083 (Unaudited)	1st Magh 2082 to 30th Chaitra 2082 (Unaudited)	1st Baisakh 2082 to 32nd Ashadh 2082 (Restated)
Revenue from Electricity Generation	19	32,523,394	4,007,922	-
Revenue From Long Term Contract	20	35,428,041	36,960,016	161,523,695
Less: Cost of Electricity Generation	21	15,804,582	3,378,355	-
Less: Cost of Long Term Contract	22	33,740,991	35,200,015	153,832,091
Gross Profit		**18,405,861**	**2,389,568**	**7,691,604**
Other Income	23	448,493	158	-
Administrative Expenses	24	9,483,343	2,157,670	157,440
Other Expenses	25	10,982,293	1,386,700	2,219,475
Profit from operations		**(1,611,281)**	**(1,154,643)**	**5,314,689**
Finance Cost	26	17,754,565	4,147,561	-
Profit /(Loss) Before Tax		**(19,365,846)**	**(5,302,204)**	**5,314,689**
Income Tax Expenses				
-Upto Previous Year		-	-	-
-Current Year	27	-	-	-
Net Profit/(Loss) for the year		**(19,365,846)**	**(5,302,204)**	**5,314,689**
Profit/(Loss) on Discontinue Operation (Net of Tax)				
Amount Transferred to Reserve & Surplus		**(19,365,846)**	**(5,302,204)**	**5,314,689**
Other Comprehensive income				
Items That Will Not Be Reclassified Subsequently To Profit Or Loss:				
Exchange Difference in translating foreign operations, Net of Tax		-	-	-
Revaluation of Property Plant & Equipment, Net of Tax		-	-	-
Actuarial Loss on Employee Benefit Obligations, Net of Tax		-	-	-
Items that may be reclassified subsequently to profit or loss:				
Change in fair value of hedging instruments, net of tax and of reclassit		-	-	-
Total Comprehensive Income For The Year		**(19,365,846)**	**(5,302,204)**	**5,314,689**
Earning per equity share of Rs 100	28			
Basic Earning Per Share(NPR)		(4.31)	(1.61)	1.62
Diluted Earning Per Share(NPR)		(4.31)	(1.61)	1.62

APPOLO HYDROPOWER LIMITED
Kathmandu, Nepal
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Notes to Financial Statements

Property, Plant and Equipment — **Note: 4**

Particulars	Office Equipments and Computer	Furniture and Fixture	Plant and Machinery	Vehicles	Right of Use Asset- Corporate Office	Right of Use Asset- NEA Station	Total
Cost							
Balance as at 31st Ashadh, 2081	732,613	1,812,992	971,822	3,215,000	861,243	-	7,593,670
Addition	560,526	52,000		235,000	905,117	-	1,752,643
Revalaution and adjustment	-	-	-	-	-	-	-
Disposal	-	-	-	-	-	-	-
Balance as at 32nd Ashadh, 2082	1,293,139	1,864,992	971,822	3,450,000	1,766,359	-	9,346,312
Addition	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
Revaluation adjustment	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
Balance as at 31st Asoj, 2082	1,293,139	1,864,992	971,822	3,450,000	1,766,359	-	9,346,312
Addition	12,000	-	-	-	-	-	12,000
Revaluation	-	-	-	-	-	-	-
Revaluation adjustment	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
Balance as at 29th Poush, 2082	1,305,139	1,864,992	971,822	3,450,000	1,766,359	-	9,358,312
Addition	-	-	-	-	-	3,365,847	3,365,847
Revaluation	-	-	-	-	-	-	-
Revaluation adjustment	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
Balance as at 30th Chaitra, 2082	1,305,139	1,864,992	971,822	3,450,000	1,766,359	3,365,847	12,724,159
Addition	-	25,695	-	-	-	-	25,695
Revaluation	-	-	-	-			-
Revaluation adjustment	-	-	-	-			-
Disposals	-	-	-	-			-
Balance as at 32nd Ashadh, 2083	1,305,139	1,890,687	971,822	3,450,000	1,766,359	3,365,847	12,749,854
Accumulated Depreciation and Impairment Losses							
Balance as at 31st Ashadh, 2081	562,172	1,311,495	249,612	1,004,408	502,392	-	3,630,079
Depreciation for the year	158,298	131,295	186,955	600,913	434,278	-	1,511,739
Impairment losses							
Revaluation adjustment							
Disposals							
Balance as at 32nd Ashadh, 2082	720,470	1,442,791	436,567	1,605,321	936,669	-	5,141,818
Depreciation for the year	66,246	27,793	34,640	119,381	113,140	-	361,199
Impairment losses	-	-	-	-	-	-	-
Revaluation adjustment	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
Balance as at 31st Asoj, 2082	786,716	1,470,583	471,207	1,724,702	1,049,809	-	5,503,017
Depreciation for the year	66,246	27,793	34,640	119,381	113,140	-	361,199
Impairment losses	-	-	-	-	-	-	-
Revaluation adjustment	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
Balance as at 29th Poush, 2082	852,962	1,498,376	505,847	1,844,083	1,162,948	-	5,864,216
Depreciation for the year	66,246	27,793	34,640	119,381	113,140	4,818	366,017
Impairment losses	-	-	-	-	-	-	-
Revaluation adjustment	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
Balance as at 30th Chaitra, 2082	919,208	1,526,168	540,486	1,963,464	1,276,088	4,818	6,230,233
Depreciation for the year	66,246	27,793	34,640	119,381	113,140	33,727	394,926
Impairment losses	-	-	-	-	-	-	-
Revaluation adjustment	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
Balance as at 32nd Ashadh, 2083	985,454	1,553,961	575,126	2,082,845	1,389,227	38,545	6,625,159
Carrying amount							
Balance as at 32nd Ashadh, 2082	572,669	422,201	535,255	1,844,679	829,690	-	4,204,494
Balance as at 31st Asoj, 2082	506,423	394,409	500,615	1,725,298	716,551	-	3,843,295
Balance as at 29th Poush, 2082	452,177	366,616	465,975	1,605,917	603,411	-	3,494,097
Balance as at 30th Chaitra, 2082	385,931	338,824	431,336	1,486,536	490,272	3,361,029	6,493,927
Balance as at 32nd Ashadh, 2083	319,685	336,726	396,696	1,367,155	377,132	3,327,302	6,124,696

APPOLO HYDROPOWER LIMITED
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Notes to the Financial Statement
(All amounts are in NPR, unless otherwise stated)

Intangible Asset Under Development — Note:6

Particulars	Note	As at 32nd Ashadh, 2083 (Unaudited)	As at 30th Chaitra, 2082 (Unaudited)	As at 29th Poush, 2082	As at 31st Asoj, 2082	As at 32nd Ashadh, 2082 (Restated)
Intangible Asset Under Development		1,395,970,424	1,456,946,171	1,422,042,852	1,356,821,095	1,290,037,674
Less: Transfer To Intangible Assets		(1,395,970,424.4)	-	-	-	-
Total Intangible Asset Under Development		**-**	**1,456,946,171**	**1,422,042,852**	**1,356,821,095**	**1,290,037,674**

Current Assets

Inventory — Note:7

Particulars	Note	As at 32nd Ashadh, 2083 (Unaudited)	As at 30th Chaitra, 2082 (Unaudited)	As at 29th Poush, 2082	As at 31st Asoj, 2082	As at 32nd Ashadh, 2082 (Restated)
Inventory		4,711,734	3,723,409	3,723,409	3,723,409	-
Total Inventory		**4,711,734**	**3,723,409**	**3,723,409**	**3,723,409**	**-**

Financial Assets (8-11)

Trade and Other Receivables — Note:8

Particulars	Note	As at 32nd Ashadh, 2083 (Unaudited)	As at 30th Chaitra, 2082 (Unaudited)	As at 29th Poush, 2082	As at 31st Asoj, 2082	As at 32nd Ashadh, 2082 (Restated)
Receivable from NEA		23,731,392	3,920,960	-	-	-
Bank Guarantee Margin		660,000	660,000	660,000	660,000	660,000
LC Margin Account		38,816	500,066	500,066	500,066	559,235
NRB Margin		47,000	47,000	47,000	47,000	47,000
Advance to Bishnu Prasad Timilsina (Shareholder)		-	-	-	-	-
Total Trade and Other Receivables		**24,477,208**	**5,128,026**	**1,207,066**	**1,207,066**	**1,266,235**

Prepayments — Note:9

Particulars	Note	As at 32nd Ashadh, 2083 (Unaudited)	As at 30th Chaitra, 2082 (Unaudited)	As at 29th Poush, 2082	As at 31st Asoj, 2082	As at 32nd Ashadh, 2082 (Restated)
Advance to Contractors	9.1	25,951,244	51,583,494	47,157,563	65,336,040	34,554,223
Advance for Purchase of Land	9.2	8,744,479	8,897,528	8,897,528	9,353,778	9,353,778
LC Deposit	9.3	-	474,489	-	-	1,369,042
Advance to Staff	9.4	221,826	419,656	4,969,103	1,922,694	1,331,194
Advance for IPO Isssue (Mukhtinath Capital)		-	1,254,900	705,000	705,000	705,000
Advance for Site Expense-Plant Manager		-	45,000			
Prepaid Insurance		2,526,887	392,359	392,359	851,833	371,268
Total Prepayments		**37,444,436**	**63,067,426**	**62,121,553**	**78,169,344**	**47,684,505**

Current Tax Assets — Note:10

Particulars	Note	As at 32nd Ashadh, 2083 (Unaudited)	As at 30th Chaitra, 2082 (Unaudited)	As at 29th Poush, 2082	As at 31st Asoj, 2082	As at 32nd Ashadh, 2082 (Restated)
TDS Receivable		13,196	13,117	11,447	10,781	10,726
Total Current Tax Assets		**13,196**	**13,117**	**11,447**	**10,781**	**10,726**

Cash and Cash Equivalents — Note:11

Particulars	Note	As at 32nd Ashadh, 2083 (Unaudited)	As at 30th Chaitra, 2082 (Unaudited)	As at 29th Poush, 2082	As at 31st Asoj, 2082	As at 32nd Ashadh, 2082 (Restated)
Cash in Hand:						
Petty Cash		30	3,832	39,068	1,890	9,608
Bank Balances:						
Current account						
Himalayan Bank Ltd		19,396,335	213,967	-	5,698,191	24,679,688
Laxmi Sunrise Bank Ltd -0021085614701001		6,179	15,679	7,526	10,801	20,851
Call-Current Account						
Global IME Bank Ltd - 100101000208B		9,823	156,896	36,059	2,657,742	52,430
Total Cash and Cash Equivalents		**19,412,367**	**390,374**	**82,653**	**8,368,624**	**24,762,577**

APPOLO HYDROPOWER LIMITED
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Appolo Hydropower Ltd.
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Notes to the Financial Statement
(All amounts are in NPR, unless otherwise stated)

Equity
Share Capital **Note:12**

Particulars	Note	As at 32nd Ashadh, 2083 (Unaudited)	As at 30th Chaitra, 2082 (Unaudited)	As at 29th Poush, 2082	As at 31st Asoj, 2082	As at 32nd Ashadh, 2082 (Restated)
Authorized Share Capital:						
No of share		10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Amount (Rs 100 per share)		1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
Issued Share Capital:						
No of share		4,700,000	4,700,000	4,700,000	4,700,000	4,700,000
Amount (Rs 100 per share)		470,000,000	470,000,000	470,000,000	470,000,000	470,000,000
Paid-Up Share Capital:						
No of share		4,700,000	3,290,000	3,290,000	3,290,000	3,290,000
Amount (Rs 100 per share)		470,000,000	329,000,000	329,000,000	329,000,000	329,000,000
Total Share Capital		**470,000,000**	**329,000,000**	**329,000,000**	**329,000,000**	**329,000,000**

Reserve and Surplus **Note:13**

Particulars	Note	As at 32nd Ashadh, 2083 (Unaudited)	As at 30th Chaitra, 2082 (Unaudited)	As at 29th Poush, 2082	As at 31st Asoj, 2082	As at 32nd Ashadh, 2082 (Restated)
Retained Earning- Distributable						
Opening Balance of Retained Earning		(26,724,733)	(21,422,530)	(22,034,202)	(22,167,147)	(11,904,225)
Add - Profit / (Loss) for the year		(19,365,846)	(5,302,204)	611,671	132,948	(10,262,921)
Less: Share Issue Expenses		(3,993,812)	-	-	-	
Less - Dividend Paid		-	-	-	-	-
Total Retained earning (A)		**(50,084,391)**	**(26,724,734)**	**(21,422,531)**	**(22,034,199)**	**(22,167,146)**
IFRIC 12 Reseve- Undistributable						
Opening Undistributable Reserve		61,430,366	61,430,366	61,430,366	61,430,366	35,896,870
Less Adjustment of Error						
Add: Net profit from long term contract as per IFRS 12		-	-	-	-	25,533,496
Total Balance of Retained earning (B)		**61,430,366**	**61,430,366**	**61,430,366**	**61,430,366**	**61,430,366**
Total Reserve and Surplus (A+B)		**11,345,975**	**34,705,632**	**40,007,835**	**39,396,167**	**39,263,219**

Financial Liability (11-14)
Loans and Borrowings **Note:14**

Particulars	Note	As at 32nd Ashadh, 2083 (Unaudited)	As at 30th Chaitra, 2082 (Unaudited)	As at 29th Poush, 2082	As at 31st Asoj, 2082	As at 32nd Ashadh, 2082 (Restated)
Non Current						
Term Loan - Himalayan Bank Ltd Interest Rate: 7.81% Maturity Date: (14 Years)		857,301,772	850,599,977	851,586,079.5	835,149,080	671,519,000
BGL - Himalayan Bank Ltd (FTL-I) Interest Rate: 8.31%		38,563,000	132,513,000	108,563,000	105,000,000	47,604,265
BGL - Himalayan Bank Ltd (FTL-II) Interest Rate: 8.31%					-	110,000,000
Sub-Total		**895,864,772**	**983,112,977**	**960,149,080**	**940,149,080**	**829,123,265**

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Current

BGL - Himalayan Bank Ltd (Against IPO) Interest Rate 8.31% Maturity Date 1 year		40,000,000	40,000,000	40,000,000	40,000,000	40,000,000
Working Capital Loan Interest Rate 7.81% Maturity Date 1 year		10,000,000.0			-	-
Sub-Total		**50,000,000**	**40,000,000**	**40,000,000**	**40,000,000**	**40,000,000**
Total Loan and Borrowings		**945,864,772**	**1,023,112,977**	**1,000,149,080**	**980,149,080**	**869,123,265**

Lease Liability **Note:15**

Particulars	Note	As at 32nd Ashadh, 2083 (Unaudited)	As at 30th Chaitra, 2082 (Unaudited)	As at 29th Poush, 2082	As at 31st Asoj, 2082	As at 32nd Ashadh, 2082 (Restated)
Lease Liability-Corporate Office		3,210,349	3,409,225	-	-	-
Lease Liability-NEA Station		-	-	-	-	-
Total Lease Liability		**3,210,349**	**3,409,225**	-	-	-

Trade Payables **Note:16**

Particulars	Note	As at 32nd Ashadh, 2083 (Unaudited)	As at 30th Chaitra, 2082 (Unaudited)	As at 29th Poush, 2082	As at 31st Asoj, 2082	As at 32nd Ashadh, 2082 (Restated)
Trade Payables- Unsecured	16.1	18,247,557	9,981,382	6,704,501	8,991,384	13,946,665
Trade Payables- Secured		-	-	-	-	-
Total Trade Payables		**18,247,557**	**9,981,382**	**6,704,501**	**8,991,384**	**13,946,665**

Other Payables **Note:17**

Particulars	Note	As at 32nd Ashadh, 2083 (Unaudited)	As at 30th Chaitra, 2082 (Unaudited)	As at 29th Poush, 2082	As at 31st Asoj, 2082	As at 32nd Ashadh, 2082 (Restated)
Expenses Payable	17.1	23,300,071	25,817,863	24,684,038	4,605,550	25,893,416
Payable to Director	17.2	56,023,763	54,524,988	37,459,671	39,104,430	44,058,793
Retention Amount	17.3	19,329,338	26,970,711	27,046,222	26,145,005	26,069,494
TDS Payable	17.4	1,392,899	539,307	1,331,292	744,220	3,192,394
Lease Liability (Payable within 1 year)		858,412.24	608,929.73	595,702.35	691,212	816,826
NEA Penalty Payable		21,278,187	27,091,436	25,704,736	23,316,567	20,325,545
Total Other Payables		**122,182,671**	**135,553,235**	**116,821,661**	**94,606,984**	**120,356,467**

Current Tax Liabilty **Note:18**

Particulars	Note	As at 32nd Ashadh, 2083 (Unaudited)	As at 30th Chaitra, 2082 (Unaudited)	As at 29th Poush, 2082	As at 31st Asoj, 2082	As at 32nd Ashadh, 2082 (Restated)
Income Tax Payable		-	-	-	-	-
Total Current Tax Liability		-	-	-	-	-

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Notes to the Financial Statement
(All amounts are in NPR, unless otherwise stated)

Revenue From Electricity Generation — **Note-19**

Particulars	1st Baisakh 2083 to 32nd Ashadh 2083 (Unaudited)	1st Magh 2082 to 30th Chaitra 2082 (Unaudited)	1st Kartik 2082 to 30th Poush 2082	1st Shrawan 2082 to 31st Asoj 2082	F.Y 2081.82
Sale of Electricty to NEA	32,523,394	4,007,922	-	-	-
Total Revenue From Electricity Generation	**32,523,394**	**4,007,922**	-	-	-

Revenue From Long Term Contract — **Note-20**

Particulars	1st Baisakh 2083 to 32nd Ashadh 2083	1st Magh 2082 to 30th Chaitra 2082	1st Kartik 2082 to 30th Poush 2082	1st Shrawan 2082 to 31st Asoj 2082	F.Y 2081.82
Revenue From Long Term Contract	35,428,041	36,960,016	65,221,757	66,783,421	536,203,412
Total Revenue From Long Contract	**35,428,041**	**36,960,016**	**65,221,757**	**66,783,421**	**536,203,412**

Cost of Electricity Generation — **Note-21**

Particulars	1st Baisakh 2083 to 32nd Ashadh 2083 (Unaudited)	1st Magh 2082 to 30th Chaitra 2082 (Unaudited)	1st Kartik 2082 to 30th Poush 2082	1st Shrawan 2082 to 31st Asoj 2082	F.Y 2081.82
Water & Electricty Expenses	2,808	6,804	-	-	-
NEA Royalty Expenses A/C	650,468	80,158	-	-	-
NEA Substation Rent Expenses A/C	-	-	-	-	-
Bank Charges -PL A/C	10	-	-	-	-
Operation & Mainatinance Expenses	1,186,500	1,186,500	72,508	-	-
Amortization of Intangible Assets	13,706,525	2,056,697	-	-	-
Amortization Right to Use Assets	33,727	4,818	-	-	-
Unwinding of lease liability	224,543	43,378			
Total Cost of Eletricity Generation	**15,804,582**	**3,378,355**	**72,508**	-	-

Cost of Long Term Contract — **Note-22**

Particulars	1st Baisakh 2083 to 32nd Ashadh 2083 (Unaudited)	1st Magh 2082 to 30th Chaitra 2082 (Unaudited)	1st Kartik 2082 to 30th Poush 2082	1st Shrawan 2082 to 31st Asoj 2082	F.Y 2081.82
Direct Cost					
Access Road Construction	6,579,426	-	11,808,500	18,871,000	20,595,200
Bank Charge, Commission & Fees	1,500	11,842	100	-	2,350,285
Civil Works	22,512,821	1,697,670	21,087,583	4,716,503	172,006,998
Compensation for Trees & Aalainchi	630,750	2,412,837	369,925	181,000	3,764,087
Consultancy Expenses	821,310	148,601	806,140	322,500	3,659,367
Consumables	-	4,625	-	-	12,090
Electromechanical works (EM works)	408,216	242,859	444,173	3,649,101	131,573,810
Finance Cost	-	20,898,221	19,570,003	18,602,130	72,227,747
Gabion Works	988,325	-	-	-	1,767,377
Hydromechanical Works (HM Works)	2,011,001	34,081	-	3,327,440	50,347,066
Insurance Expenses	-	10,123	459,473	862,360	4,590,057
Land and Land Development			473,539	-	1,057,169
Local Village Contribution	283,015	-	10,000	100,000	2,757,279
Miscellaneous Expenses	-	3,160	2,975	3,508	33,089
Rate, Taxes and Fees	-	996,532	64,340	11,549	133,520
Reverse Vat	11,840			-	11,059
Transmission Line Work	481,112	93,700	1,209,519	9,045,584	33,232,709
Transmission Line-Compensation	-	3,840,000	2,375,000	252,500	341,593
Travelling Expenses	-	133,448	68,634	72,567	346,204
				-	
General Overhead				-	
Communication Expenses	-	71,276	7,351	83,832	189,459
Depreciation Expenses	-	205,243	248,059	248,059	1,077,462
Fuel Expenses	-	2,689,098	593,303	96,848	2,246,541
Guest and Entertainment	-	601,933	379,866	318,547	1,056,341
Medical Expenses	-	2,156	2,906	5,930	395
Meeting Allowance	-	23,530	-	21,177	205,112
Office Rent	-	-	-	-	-
Printing & Stationery	-	23,626	28,715	25,604	108,330
Repair and Maintenance	-	80,748	103,730	103,572	545,829
ROU Amortization	-	93,612	113,140	113,140	434,278
Salary Expenses	-	866,047	1,871,395	2,550,221	7,676,647
Unwinding of Lease Liability	-	13,227	15,490	16,186	37,136
Water & Electricity Expenses	-	1,820	2,100	2,400	8,100
Opening Stock	3,723,409	3,723,409	3,723,409	3,723,409	
Less Closing Stock	(4,711,734)	(3,723,409)	(3,723,409)	(3,723,409)	(3,723,409)
Total Cost of Long Term Contract	**33,740,991**	**35,200,015**	**62,115,959**	**63,603,258**	**510,669,916**

Other Income — **Note-23**

APPOLO HYDROPOWER LIMITED

Appolo Hydropower Ltd.
Maharajgunj-04, Kathmandu

Notes to the Financial Statement
(All amounts are in NPR, unless otherwise stated)

Particulars	1st Baisakh 2083 to 32nd Ashadh 2083 (Unaudited)	1st Magh 2082 to 30th Chaitra 2082 (Unaudited)	1st Kartik 2082 to 30th Poush 2082	1st Shrawan 2082 to 31st Asoj 2082	F.Y 2081.82
Insurance Claim	448,000	-	-	-	6,220,000
Interest Income	493	158	-	-	-
Total Other Income	**448,493**	**158**	**-**	**-**	**6,220,000**

Adminstrative Expenses — Note-24

Particulars	1st Baisakh 2083 to 32nd Ashadh 2083 (Unaudited)	1st Magh 2082 to 30th Chaitra 2082 (Unaudited)	1st Kartik 2082 to 30th Poush 2082	1st Shrawan 2082 to 31st Asoj 2082	F.Y 2081.82
Advertisement Expenses	-	-	-	-	22,125
NFRS Implementation Cost	-	-	-	-	339,000
Audit Fees	120,000	-	-	-	120,000
Bank Charges	25,761	174,658			
Pooja Expenses	10,000	-	-	22,742	31,965
Communication Expenses	76,462	29,126	-	-	-
Consumables	1,333,822	-	-	-	-
Entertainment & Refreshmennt Expenses	316,624	22,390	-	-	-
Fuel Expenses	2,576,958	15,105	-	-	-
Meeting Allowance	44,707	-	-	-	-
Miscellaneous Expenses	7,575	720	-	-	-
Office Rent	-	-	-	-	-
Printing & Stationery	38,767	2,566	-	-	-
Rate, Tax & Fees	12,000	-	-	-	-
Repair & Maintenance	291,726	855,553	-		-
Staffs Salary and Allowances	3,612,688	554,937	-		-
Travelling Expenses	100,567	9,100	-	-	-
Water & Electricity Expenses	74,485	900	-	-	-
Consultancy Expenses	115,601	345,643	33,450	33,450	-
ROU Amortization Expenses	113,140	19,528	-	-	-
Unwinding of Lease Liability	9,918	-	-	-	
Depreciation Expenses	248,059	42,816	-	-	-
Insurance Expenses	354,484	84,627	-	-	-
Total Administrative Expenses	**9,483,343**	**2,157,670**	**33,450**	**56,192**	**513,090**

Other Expenses — Note-25

Particulars	1st Baisakh 2083 to 32nd Ashadh 2083 (Unaudited)	1st Magh 2082 to 30th Chaitra 2082 (Unaudited)	1st Kartik 2082 to 30th Poush 2082	1st Shrawan 2082 to 31st Asoj 2082	F.Y 2081.82
Loss due to Flood	10,448,961	-	-	-	6,775,889
NEA Penalty For Not Meeting RCOD	-	1,386,700	2,388,169	2,991,023	9,193,942
NEA Penalty FOR Availability Declaration	533,332	-	-	-	
Total Other Expenses	**10,982,293**	**1,386,700**	**2,388,169**	**2,991,023**	**15,969,831**

Finance Cost — Note-26

Particulars	1st Baisakh 2083 to 32nd Ashadh 2083 (Unaudited)	1st Magh 2082 to 30th Chaitra 2082 (Unaudited)	1st Kartik 2082 to 30th Poush 2082	1st Shrawan 2082 to 31st Asoj 2082	F.Y 2081.82
Finance Cost of Specific Borrowings	17,754,565	25,050,404	19,577,549	18,605,779	72,256,141
Less Borrowing Cost Capitalized (Gross)	-	(20,902,843)	(19,577,549)	(18,605,779)	(72,256,141)
Finance Cost Charged to P&L	**17,754,565**	**4,147,561**	**-**	**-**	**-**
Less Interest Income on Temporary Investment of Specific Borrowings	-	(4,621)	(7,546)	(3,649)	(28,394)
Net Borrowing Cost Capitalized to Long Term Contract	**-**	**20,898,221**	**19,570,003**	**18,602,130**	**72,227,747**

APPOLO HYDROPOWER LIMITED
Kathmandu, Nepal
2006

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