क्रेस्ट माइक्रो लाइफ इन्स्योरेन्स लिमिटेड

Crest Micro Life Insurance Ltd

रजिष्ट्र कार्यालय: वीरेन्द्रनगर-६, फोन नं.०८३-५९०६२२ (सुखेत), ०१-५९१६७४० (ललितपुर)
पोस्ट बक्स नं. ७७३५, काठमाडौं, वेवसाइट: www.cmli.com.np इमेल : info@cmli.com.np

CONDENSED STATEMENT OF FINANCIAL POSITION
As on Quarter Ended 16th July, 2026 (Ashad End 2083)

Fig in NPR.

Particulars	Unaudited This Quarter Ending	Unaudited Immediate Previous Year Ending
Assets		
Goodwill & Intangible Assets	1,176,517	1,639,195
Property and Equipment	30,696,233	34,590,169
Investment Properties	-	-
Deferred Tax Assets	64,422,205	31,385,579
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investments	695,193,629	829,621,083
Loans	-	-
Reinsurance Assets	-	-
Current Tax Assets	10,754,669	5,880,723
Insurance Receivables	55,784,344	79,597,080
Other Assets	2,071,037	40,518,876
Other Financial Assets	4,368,556	1,179,843
Cash and Cash Equivalent	360,244,644	24,196,362
Total Assets	**1,224,711,833**	**1,048,608,911**
Equity & Liabilities		
Equity		
Share Capital	750,000,000	750,000,000
Share Application Money Pending Allotment	-	-
Share Premium	-	-
Catastrophe Reserves	1,041,165	1,041,165
Retained Earnings	(27,185,041)	3,325,167
Other Equity	64,308,321	31,417,695
Total Equity	**788,164,445**	**785,784,028**
Liabilities		
Provisions	4,013,687	3,046,376
Gross Insurance Contract Liabilities	387,118,081	237,344,418
Deferred Tax Liabilities	-	-
Insurance Payable	-	-
Current Tax Liabilities	-	-
Borrowings	-	-
Other Liabilities	23,810,681	13,649,590
Other Financial Liabilities	21,604,940	8,784,498
Total Liabilities	**436,547,388**	**262,824,882**
Total Equity and Liabilities	**1,224,711,833**	**1,048,608,911**

CONDENSED STATEMENT OF PROFIT OR LOSS
For the Quarter Ended 16th July, 2026 (Ashad End 2083)

Fig in NPR

Particulars	Unaudited Current Year		Unaudited Corresponding Previous Year	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Income:				
Gross Earned Premiums	151,581,007	575,078,300	199,106,627	435,444,911
Premiums Ceded	38,833,193	141,062,369	54,030,334	96,190,677
Net Earned Premiums	**112,747,815**	**434,015,931**	**145,076,293**	**339,254,234**
Commission Income	-	-	-	-
Other Direct Income	126,530	678,071	225,893	243,827
Interest Income on Loan to Policyholders	-	-	-	-
Income from Investments and Loans	10,410,265	52,986,247	14,451,229	52,384,795
Net Gain/(Loss) on Fair Value Changes	(7,067,158)	(34,128,866)	(4,736,031)	(9,061,895)
Net Realised Gains/(Losses)	-	14,085,423	89,473	6,960,290
Other Income	36,129	(111,661)	(731,249)	(586,735)
Total Income	**116,253,581**	**467,525,146**	**154,375,608**	**389,194,516**
Expenses:			-	-
Gross Benefits and Claims Paid	116,185,290	282,945,365	51,221,749	112,059,342
Claims Ceded	56,220,244	143,208,898	30,519,716	62,622,582
Gross Change in Contract Liabilities	37,448,882	149,773,663	87,578,059	189,744,717
Change in Contract Liabilities Ceded to Reinsurers	-	-	(2,999,669)	(2,999,669)
Net Benefits and Claims Paid	**97,413,928**	**289,510,130**	**111,279,761**	**242,181,146**
Commission Expenses	11,279,321	40,885,393	9,382,666	30,671,096
Service Fees	563,739	2,170,080	725,381	1,696,271
Other Direct expenses	196,959	367,776	107,409	171,799
Employee Benefits Expenses	15,866,131	61,752,106	13,636,300	53,544,690
Depreciation and Amortization Expenses	2,377,327	8,854,111	2,026,549	7,842,812
Impairment Losses	-	-	-	-
Other Operating Expenses	31,044,956	93,913,919	27,109,184	51,830,969
Finance Cost	123,967	581,839	179,782	793,800
Total Expenses	**158,866,327**	**498,035,355**	**164,447,032**	**388,732,583**
Net Profit/(Loss) For the Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax	**(42,612,746)**	**(30,510,209)**	**(10,071,424)**	**461,933**
Share of Net Profit of Associates accounted using Equity Method	-	-	-	-
Profit Before Tax	**(42,612,746)**	**(30,510,209)**	**(10,071,424)**	**461,933**
Income Tax Expense	(33,036,626)	(33,036,626)	(2,41,85,802)	(24,185,802)
Net Profit/(Loss) For the Year	**(9,576,120)**	**2,526,417**	**1,41,14,378**	**24,647,735**
Earnings Per Share				
Basic EPS (Annualized)		0.34		2.41
Diluted EPS		0.34		2.41

CONDENSED STATEMENT OF OTHER COMPREHENSIVE INCOME
For the Quarter Ended 16th July, 2026 (Ashad End 2083)

Fig in NPR

Particulars	Unaudited Current Year		Unaudited Corresponding Previous Year	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Net Profit/(Loss) for the period	(9,576,120)	2,526,417	(10,071,424)	24,647,735
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	**(9,576,120)**	**2,526,417**	**(10,071,424)**	**24,647,735**

OTHER INDICATORS

Fig in NPR

Particulars	Current Year Upto This Quarter (YTD)	Previous Year Upto This Quarter (YTD)
1. Total inforce Policies Count	564121	378716
2. Total number of policies issued during the Period	648215	378268
3. First Year Premium (including Single Premium)	545,801,477	427,173,081
4. Single Premium	370,417,557	355,372,758
5. Renewal Premium	29,276,823	8,271,830
6. Total Benefits and Claims Paid in Count	991	702
7. Outstanding Benefits and Claims in Count	-	-
8. Gross Claim Outstanding (amount)	-	-
9. Declared Bonus rate (Guaranteed Addition)	40-50	40-50
10. Interim Bonus rate (Guaranteed Addition)	40-50	40-50
11. Long Term Investments	135,000,000	241,885,741
12. Short Term Investments	560,193,629	587,735,342
13. Policyholder Loan	-	-
14. Investment in cost value	737,941,166	838,447,635
15. Life Insurance Fund	198,777,779	88,598,674
16. Unearned Premium Reserve for term Policies (Amount)	210,340,302	148,745,744
17. Solvency Margin Ratio	1.97	1.97

Note:

1. The unaudited figures as presented above are subject to change as per the instructions from Nepal Insurance Authority/Statutory Auditors.
2. The financial statement has been formulated in compliance with the Nepal Financial Reporting Standards (NFRS) as mandated by the Nepal Insurance Authority.
3. The detailed interim report has been published on company's website at www.cmli.com.np.
4. The business figures confirmed by the FE Pool manager are considered in the financial statement.

DISCLOSURE AS PER SECTION 84(3) OF INSURANCE ACT, 2079

1. **Solvency ratio :** The company has maintained solvency ratio of 1.97 as per its latest actuarial valuation i.e Fiscal Year 2081/082.
2. **Reinsurance related disclosure:** The company maintains reinsurance agreements as a fundamental component of its risk management strategy. The purpose of these arrangements is to mitigate potential losses resulting from large and unexpected claims. The company has made the reinsurance arrangements type of direct cession and surplus treaty, with Himalayan Reinsurance and Nepal Reinsurance. These arrangements are subject to regular review and evaluation to ensure they align with the company's risk tolerance and overall business objectives.
3. **Details regarding legal proceeding:** There are no legal proceedings against the company or by the company during this period. However, the Chief Executive Officer and former board officials remain suspended in connection with pending legal proceedings.
4. **Corporate Governance:** We affirm our adherence to corporate governance directive issued by Nepal Insurance Authority, ensuring compliance with applicable laws and regulations. Our Board of Directors oversees operations, and throughout the reporting period, we have met all disclosure requirements and maintained robust internal controls. We are committed to upholding these practices, essential for building trust and ensuring the company's long-term sustainability.
5. **Regulatory limit on expenses ratio:** The expenses of company is within the expenses ratio prescribed by Nepal Insurance Authority.
6. **Any other disclosure:** The company has complied with all the applicable laws and directives issued by the regulatory bodies.

PUBLISHED AS PER ANNEXURE 14 OF RULE 26 OF SUB RULE (1) OF SECURITIES REGISTRATION AND ISSUE REGULATION, 2073
FOURTH QUARTER OF FINANCIAL YEAR 2082/83

1. Financial Statements

The financial statements of the company for the fourth quarter of FY 2082/83 have been published along with this report. The interim financial report has been prepared in accordance with the circular issued by the Nepal Insurance Authority.

2. Major Financial Indicators

Earnings per Share (Annualised)	0.34	Net worth per share	105.09
PE Ratio	3487.25	Assets per share	163.29

3. Management Analysis

The company performed firmly in the fourth quarter of FY 2082/83. Total premium went up to NPR 575.08 million from NPR 435.44 million corresponding last year. The Life Insurance Fund also grew to NPR 387.12 million, showing more savings for our policyholders. The company has earned net profit of NPR 2.53 million. Our total investment along with investable funds reached over NPR 1.05 billion, showing steady growth. These results show that the company is growing and heading in a good direction.

4. Legal Proceedings

There are no legal proceedings against the company or by the company during this period. However, the Chief Executive Officer and former board officials remain suspended in connection with pending legal proceedings.

5. Details of Share Transactions

The shares of the companies are listed and actively traded in Nepal Stock Exchange Limited. The details of the share transactions of the company are mentioned below:

Maximum Rate	1,419.00	No. of Transactions	11,954
Minimum Rate	1,017.00	Transaction days	64
Closing Price	1,174.70		

6. Problems and Threats

The life insurance market in Nepal is currently facing different challenges, including a shortage of skilled human resources, limited long-term investment opportunities, and growing market competition and the recent changes like NFRS-17 implementation. Other key issues include low public awareness, high inflation, recent political instability and the impact of global economic uncertainty.

7. Corporate Good Governance

The company has built a strong internal control system, which is regularly reviewed by committees and sub-committees. It has also adopted modern IT systems to support transparency and good governance. The company continues to follow all the rules and guidelines set by the Nepal Insurance Authority and other regulatory bodies.

8. Declaration by the Chief Executive Officer

I personally take responsibility for ensuring that the information and statements in this report are true and fairly presented. To the best of my knowledge, no relevant information that could affect investors' decision-making has been knowingly left out while preparing this report.