GREEN VENTURES LIMITED ग्रीन भेन्चर्स लिमिटेड
Green Ventures Limited

Likhu-IV Hydroelectric Project (52.4 MW)
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Unaudited Standalone Financial Statements for the 2nd Quarter

Fiscal Year 2081/82 Ended 29th Poush 2081 (13th January, 2025)

Figures in NPR

Statement of Financial Position	As at 29th Poush 2081 (Unaudited)	As at 30th Ashwin 2081 (Unaudited)-Restated	As at 29th Poush 2080 (Unaudited)
ASSETS			
Non-Current Assets			
Property, plant and equipment	37,880,711	39,837,105	46,223,669
Intangible assets	10,107,687,953	10,215,460,830	10,514,421,635
Capital work in progress	26,083,124	26,083,124	24,627,854
Investment	1,748,623	1,753,299	26,620
Deferred tax assets	-	-	-
Total Non-Current Assets	**10,173,400,411**	**10,283,134,358**	**10,585,299,778**
Current Assets			
Inventories	97,829,778	98,202,190	91,579,416
Trade and other receivables	375,754,885	481,665,870	329,875,238
Income tax receivables	17,965,962	16,837,600	12,157,580
Short Term Investment	372,500,000	279,000,000	355,000,000
Prepayments	21,369,781	13,801,080	10,779,460
Cash and Cash Equivalents	329,505,190	177,137,226	242,668,052
Total Current Assets	**1,214,925,596**	**1,066,643,964**	**1,042,059,746**
Total Assets	**11,388,326,007**	**11,349,778,322**	**11,627,359,523**
EQUITY AND LIABILITIES			
Equity			
Share capital	3,125,000,000	3,125,000,000	3,125,000,000
Retained earnings	725,942,280	587,455,071	523,133,631
Total Equity	**3,850,942,280**	**3,712,455,071**	**3,648,133,631**
Liabilities			
Non-Current Liabilities			
Loans and borrowings	6,947,399,124	7,075,999,124	7,471,099,844
Employee Benefits	-	-	-
Deferred Tax Liabilities	-	-	-
Total Non-Current Liabilities	**6,947,399,124**	**7,075,999,124**	**7,471,099,844**
Current Liabilities			
Loans and borrowings	546,454,600	518,103,880	445,275,549
Trade and other payables	43,530,004	43,220,247	62,850,499
Income Tax Liability	-	-	-
Employee Benefits	-	-	-
Total Current Liabilities	**589,984,604**	**561,324,127**	**508,126,048**
Total Liabilities	**7,537,383,728**	**7,637,323,252**	**7,979,225,892**
Total Equity and Liabilities	**11,388,326,007**	**11,349,778,322**	**11,627,359,523**

Income Statement and Other Comprehensive Income Statement	Up to 29th Poush 2081 (Unaudited)	Up to 30th Ashwin 2081 (Unaudited)-Restated	Up to 29th Poush 2080 (Unaudited)
Revenue from operations	995,860,874	567,822,897	915,727,337
Generation Expenses	(316,316,917)	(168,084,315)	(302,480,335)
Gross Profit	**679,543,956**	**399,738,582**	**613,247,003**
Other Income	2,174,830	1,042,330	3,545,975
Administrative Expenses	(14,730,220)	(7,952,176)	(11,906,410)
Other Operating Expenses	-	-	-
Profit from Operations	**666,988,567**	**392,828,737**	**604,886,567**
Net Finance Costs	(292,821,952)	(157,154,007)	(299,782,198)
Profit before Staff Bonus and Tax Expense	**374,166,615**	**235,674,730**	**305,104,369**
Staff Bonus	-	-	-
Profit/(Loss) Before Tax	**374,166,615**	**235,674,730**	**305,104,369**
Income Tax Expense			
Current Tax	-	-	-
Deferred Tax Income/(Expense)	-	-	-
Profit/(Loss) from Continuing Operations	**374,166,615**	**235,674,730**	**305,104,369**
Profit /(Loss) on Discontinued Operations (Net of tax)	**-**	**-**	**-**
Net Profit/(Loss) for the year before CSR	**374,166,615**	**235,674,730**	**305,104,369**
Corporate Social Responsibility (CSR)	-	-	-
Net Profit/(Loss) for the year	**374,166,615**	**235,674,730**	**305,104,369**
Other Comprehensive Gain/(Loss) for the year, net of tax	9,235	13,911	(935)
Total Comprehensive Gain/(Loss) for the year, net of tax	**374,175,850**	**235,688,641**	**305,103,434**

Note : *1. The above mentioned figures are subject to change during statutory audit of the books of accounts.*
2. Previous period figures have been reclassified/rearranged wherever considered necessary.

Second Quarter Disclosure as of 29th Poush 2081 (13th January 2025) as per securities registration and issuance regulation Annexure-14 (related to Sub regulation I of Regulation 26)

1. Financial Statement

- The Financial Statements for the second quarter have been published as a part of this report.
- The first quarter reporting of the FY 2081/82 was done on the basis of unaudited financial of the FY 2080/81 whereas the second quarter reporting is being done on the basis of audited financial of the FY 2080/81.Hence the first quarter reported figures of FY 2081/82 have been restated.
- The board of directors had proposed 10% bonus shares and 0.5263% cash dividend (for the purpose of tax on bonus shares) from the retained earnings of upto financial year 80-81. Annual General meeting passed the said agenda unanimously on 2081-09-28. Accounting adjustment in share capital and retaining earnings shall be done after approval of above bonus and dividend from regulatory authorities.
- Business transactions were conducted with related parties at arm's length in line with section 93 (3.c) of the Company Act.

S.No.	Name	Nature	Amount
1	Navajyoti Gases Pvt. Ltd.	Purchase of Goods	4,520
2	Triveni Byapar Company Pvt. Ltd.	Purchase of Goods	53,548

- **Key Financial Ratios at the end of the quarter:**

Period	Earning Per Share	Net Worth Per Share	Current Ratio (Times)	P/E Ratio (Times)	Return on Assets (%)
This Quarter End	11.97	123.23	2.06	44.93	3.29
Previous Quarter End	7.54	118.80	1.90	75.05	2.08
Corresponding Previous Year Quarter End	9.76	116.74	2.05	47.73	2.62

Note: Due to regrouping and reclassification of previous quarters figures and restating previous quarter figures, financial ratios for the previous quarters have been restated accordingly.

2. Management Analysis

- **Any changes in the stock, income and liquidity during the quarter and reason for change, if any:**
  Inventories have been kept at optimum level to ensure normal operation of project. Revenue from sale of electricity from Shrawan 2080 to end of Poush 2080 is Rs. 915,727,337 and from Shrawan 2081 to end of Poush 2081 is Rs. 995,860,874. Liquidity has been maintained at sufficient level to meet the current operations of the company.
- **The statement of management analysis on the upcoming business plan:**
  The company intends to develop more hydropower projects and in this regard the company is actively exploring to acquire equity shares in suitable and financially attractive hydropower projects/licenses.
- **The analytical statement on the possible effect on company's profitability, stock and cash flow based on the past experience:**
  The company has not faced any effect on the company's profitability, stock and liquidity due to past event.

3. Statement relating to Legal Action

- Case filed by or against the company during the quarter, if any: None
- Case filed by or against the company or its Promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: None
- Case filed against the Promoter or Director on financial crime, if any: None

4. Analysis of Share Transaction of the Company

During second quarter, shares of Green Ventures Limited were actively traded till the end of Poush 2081. The major highlights of share transactions during the quarter are as follows:

Maximum Price	Minimum Price	Closing Price	Transaction Days	Total Transaction	Traded Volume	Turnover
601.80	472.00	538.00	55	11,777	1,232,473	686,490,502.70

5. Problems and Challenges

- **Internal**
  - Management and retention of skilled human resources.
  - Maintaining the operational efficiency.
- **External**
  - Impact of Climate Change on amount of Rain/Snow Fall in Catchment area.
  - Risk of natural disaster-Earthquake, Landslides etc.
- **Strategies**
  - HR optimization plan is being implemented.
  - Adequate insurance policies to mitigate the risk of natural disaster.
  - Ensuring regular maintenance of project assets to achieve higher operational efficiency.

6. Corporate Governance

The Board of Directors and the management team is determined to practice good corporate governance.

7. Declaration of Chairman on Truth, Tactfulness

I, the Chairman of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the second quarter of F/Y 2081/82. I hereby declare that the information and details provided in this report are true and complete to the best of my knowledge; and that information necessary for taking informed decision by the investors are not concealed.