गार्डियन माइक्रो लाइफ इन्स्योरेन्स लि.

विराटनगर-०७, मोरङ्ग, फोन नं. ०२१-५९०९०२, ०१-५९१८०१७
इमेल info@gmli.com.np, वेवसाईट www.gmli.com.np

Quarterly Financial Results for 1st Quarter, Fiscal Year 2082/083 B.S.

Condensed Statement of Financial Position
As on Quarter Ended 17th October, 2025 (Ashwin End, 2082)

Fig in NPR.

Particulars	Unaudited At the End of this Quarter	Unaudited At the End of Immediate Previous Year
Assets:		
Goodwill & Intangible Assets	1,171,956	1,271,114
Property and Equipment	15,467,197	17,159,905
Investment Properties	-	-
Deferred Tax Assets	20,074,848	20,074,848
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investments	816,605,500	894,751,295
Loans	-	-
Reinsurance Assets	-	-
Current Tax Assets	11,461,301	8,421,822
Insurance Receivables	44,552,771	108,364,689
Other Assets	3,434,134	664,105
Other Financial Assets	134,816,297	7,421,931
Cash and Cash Equivalent	122,058,897	18,661,475
Total Assets	**1,169,642,901**	**1,076,791,184**
Equity:		
Share Capital	750,000,000	750,000,000
Share Application Money Pending Allotment	-	-
Share Premium	-	-
Catastrophe Reserves	3,293,503	2,585,041
Retained Earnings	22,191,804	15,886,490
Other Equity	20,145,694	20,074,848
Total Equity	**795,631,001**	**788,546,379**
Liabilities:		
Provisions	5,308,127	4,445,627
Gross Insurance Contract Liabilities	346,458,296	263,586,769
Deferred Tax Liabilities	-	-
Insurance Payable	6,347,249	-
Current Tax Liabilities	-	-
Borrowings	-	-
Other Liabilities	7,203,161	12,360,443
Other Financial Liabilities	8,695,067	7,851,966
Total Liabilities	**374,011,900**	**288,244,805**
Total Equity and Liabilities	**1,169,642,901**	**1,076,791,184**

Condensed Statement of Profit or Loss
For the Quarter Ended 17th October, 2025 (Ashwin End, 2082)

Fig in NPR.

Particulars	Unaudited Current Year This Quarter	Unaudited Current Year Upto this Quarter (YTD)	Unaudited Corresponding Previous Year This Quarter	Unaudited Corresponding Previous Year Upto this Quarter (YTD)
Income:				
Gross Earned Premiums	130,962,213	130,962,213	54,124,533	54,124,533
Premiums Ceded	18,202,053	18,202,053	2,742,469	2,742,469
Net Earned Premiums	**112,760,160**	**112,760,160**	**51,382,064**	**51,382,064**
Commission Income	-	-	-	-
Other Direct Income	18,143	18,143	-	-
Interest Income on Loan to Policyholders	-	-	-	-
Income from Investments and Loans	15,422,550	15,422,550	12,808,142	12,808,142
Net Gain/(Loss) on Fair Value Changes	(52,500)	(52,500)	-	-
Net Realised Gains/(Losses)	32,242,329	32,242,329	-	-
Other Income	-	-	-	-
Total Income	**160,390,682**	**160,390,682**	**64,190,206**	**64,190,206**
Expenses:				
Gross Benefits and Claims Paid	51,234,663	51,234,663	5,283,956	5,283,956
Claims Ceded	16,320,856	16,320,856	2,087,657	2,087,657
Gross Change in Contract Liabilities	82,871,527	82,871,527	29,150,094	29,150,094
Change in Contract Liabilities Ceded to Reinsurers	-	-	-	-
Net Benefits and Claims Paid	**117,785,334**	**117,785,334**	**32,346,393**	**32,346,393**
Commission Expenses	9,318,259	9,318,259	5,591,105	5,591,105
Service Fees	563,792	563,792	256,928	256,928
Other Direct expenses	18,520	18,520	-	-
Employee Benefits Expenses	14,429,685	14,429,685	12,089,382	12,089,382
Depreciation and Amortization Expenses	1,859,365	1,859,365	2,299,926	2,299,926
Impairment Losses	-	-	-	-
Other Operating Expenses	9,184,809	9,184,809	4,420,500	4,420,500
Finance Cost	146,297	146,297	1,885,757	1,885,757
Total Expenses	**153,306,061**	**153,306,061**	**58,889,991**	**58,889,991**
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax	**7,084,621**	**7,084,621**	**5,300,215**	**5,300,215**
Share of Net Profit of Associates accounted using Equity Method	-	-	-	-
Profit Before Tax	**7,084,621**	**7,084,621**	**5,300,215**	**5,300,215**
Income Tax Expense	-	-	-	-
Net Profit/(Loss) For The Year	**7,084,621**	**7,084,621**	**5,300,215**	**5,300,215**
Earning Per Share				
Basic EPS		3.78		4.04
Diluted EPS		3.78	-	4.04

Condensed Statement of Other Comprehensive Income
For the Quarter Ended 17th October, 2025 (Ashwin End, 2082)

Fig in NPR.

Particulars	Unaudited Current Year This Quarter	Unaudited Current Year Upto this Quarter (YTD)	Unaudited Corresponding Previous Year This Quarter	Unaudited Corresponding Previous Year Upto this Quarter (YTD)
Net Profit/(Loss) For The Year	7,084,621	7,084,621	5,300,215	5,300,215
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	**7,084,621**	**7,084,621**	**5,300,215**	**5,300,215**

Other Details

Fig in NPR.

Particulars	Current Year Upto this Quarter (YTD)	Previous Year Upto this Quarter (YTD)
1. Total Inforce Policy count	1,339,718	299,988
2. Total Number of Policy issued during the Period	440,641	271,007
3. First Year Premium (including Single & FE Pool Premium)	126,700,287	54,124,533
4. Single Premium	41,130,561	23,870,851
5. Renewal Premium	4,261,926	-
6. Total Benefits and Claims Paid in Count	612	79
7. Outstanding Benefits and Claims in Count	-	-
8. Gross Claim Outstanding (Amount)	-	-
9. Declared Bonus Rate (Guaranteed Addition)	25-50	40-50
10. Interim bonus Rate	-	-
11. Long Term Investments (Amount)	226,393,000	455,000,000
12. Short Term Investments (Amount)	590,500,000	94,000,000
13. Policyholders Loan	-	-
14. Investment in Cost Value	816,893,000	549,000,000
15. Life Insurance Fund (Amount)	346,458,296	52,556,080
16. Unearned Premium Reserve for Term Policies (Amount)	194,411,913	23,175,732
17. Solvency Margin Ratio	2.06	2.06

Notes:

1. The Figures presented above are subject to change as a result of Audit Findings & Actuarial Valuation Report, as well as instructions from NIA. Further, the impact of Deferred Tax Calculation has not been incorporated.
2. The above Interim Financial Statements comply with the Nepal Financial Reporting Standard (NFRS) and adhere to the reporting format specified by the NIA.
3. The Company recognized it's allocated share of FE Insurance Business, as calculated & provided by FE Pool Manager.
4. The Interim Financial Report is also available at Company's website (www.gmli.com.np)

Disclosure as per Section 84(3) of Insurance Act, 2079

1. **Solvency Ratio Related Disclosures:** Based on latest Actuarial Valuation Report of Fiscal Year 2081/082, the company's Solvency Ratio is 2.06
2. **Reinsurance Related Disclosures:** Pursuant to Reinsurance Directives 2080, all reinsurance arrangements are placed solely with the both local reinsurers: Himalayan Reinsurance Ltd. and Nepal Reinsurance Co. Ltd.
3. **Details Related To Legal Proceeding:** No material lawsuits have been filed by or against the Company, its Promoters, or Directors for violations of prevailing laws, criminal offenses, or financial crimes e.t.c.
4. **Corporate Governance:** The Company maintains a dedicated Legal/Compliance Department to ensure ongoing oversight of governance matters. The Board of Directors (BOD), Audit Committee, and Management are firmly committed to upholding strong corporate governance practices. Furthermore, the Company has complied with Corporate Governance Directives, 2080.
5. **Regulatory Limit on Expenses Ratio:** The Expenses ratio of Company is within the Regulatory Limit of NIA.
6. **Any other Disclosure:** The Company complies with all applicable laws and regulatory directives. The Share issued to the general public were listed & began trading on NEPSE from 27th Magh, 2081.

Disclosure as required by Rule 26 (1) of Annexure 14 of Securities Listing and Issue Directives, 2073:

1. Financial Statement: The Financial Statement has been prepared & published in compliance with NFRS standards, and adhere to the reporting format specified by the NIA.

2. Major Financial Indicators:

Earnings per Share (Annualised)	3.78	Net Worth Per Share	103.41
Price Earning (PE Ratio)	511.93	Assets Per Share	155.95

3. Management Analysis: The summary of the Management Performance and Key Insights is detailed as below:

Particulars	Q1 - FY 2082/083	Q1 - FY 2081/082
Total Premium (Rs)	130,962,213	54,124,533
Life Insurance Fund (Rs)	346,458,296	52,556,080
Net Profit (Rs)	7,084,621	5,300,215
Total Investments (Rs)	816,605,500	549,000,000

4. Legal Proceedings: As of the reporting period, Company is not involved in any legal proceedings, either as a defendant or a plaintiff.

5. Details Related To Share Transaction: The Shares of the company are listed & actively traded in Nepal Stock Exchange Limited, the summary of the reporting date is detailed as below:

Maximum Price	2244.27	Total No. of Transactions	8,811
Minimum Price	1934.00	Total Transaction Days	50 Days
Closing Price	1934.30		

6. Problems & Challenges: The Global Economic Crisis has slowed national economic activity, impacting low growth in the micro life insurance sector. Additional hurdles includes low public awareness of insurance, high inflation, and ongoing economic uncertainties etc.

7. Corporate Good Governance: The Company upholds Strong Corporate Governance through a robust Internal Control System, overseen by dedicated committees & sub-committees. It ensures full compliance with all the regulatory circulars and directives issued by governing authorities.

8. Declaration by CEO: I hereby confirm that the data & information presented in the report are accurate, complete and fairly presented to the best of our knowledge. No any information has been omitted or misrepresented in a manner that could influence the investors decision.

गार्डियन माइक्रो लाइफ इन्स्योरेन्स लि. को सूचनाको हक सम्बन्धी ऐन, २०६४ को दफा ५ (३) र सूचनाको हक सम्बन्धी नियमावली, २०६५ को नियम ३ बमोजिम सार्वजनिक गरिएको विवरण :

विवरण सार्वजनिक गरेको अवधि : २०८२/०४/०१ देखि २०८२/०६/३१ सम्म

१. **निकायको स्वरुप र प्रकृति :** कम्पनी ऐन, २०६३, बमोजिम स्थापना भई बीमा ऐन, २०७९ बमोजिम इजाजतपत्र प्राप्त लघु जीवन बीमा कम्पनी हो ।

२. **निकायको काम कर्तव्य र अधिकार :** बीमा ऐन २०७९, कम्पनी ऐन २०६३, लघु बीमा निर्देशिका २०७९, कम्पनीको प्रवन्धपत्र तथा नियमावली, प्रचलित कानुन, नियम तथा निर्देशिकाहरुको अधिनमा रहि लघु जीवन बीमा व्यवसाय गर्ने ।

३. **निकायमा रहने कर्मचारी संख्या र कार्य विवरण :** आ.व. २०८२/०८३ को आश्विन मसान्त सम्ममा यस कम्पनीमा कार्यरत कर्मचारीहरुको संख्या ६८ जना रहेको छ । विभिन्न विभागहरु गठन गरी कम्पनीले तोकेको कार्य विभिन्न पदमा कार्यरत कर्मचारी मार्फत भई रहेको छ । व्यवस्थापन तह तथा विभागीय प्रमुखहरुको नामावली कम्पनीको वेवसाइट www. gmli.com.np मा उपलब्ध छ ।

४. **निकायबाट प्रदान गरिने सेवा :** बीमा ऐन २०७९ बमोजिम लघु जीवन बीमा कम्पनीले प्रदान गर्न सक्ने सम्पुर्ण बीमा सेवाहरु ।

५. **सेवा प्रदान गर्ने निकायको शाखा र जिम्मेवार अधिकारी :** मिति २०८२ आश्विन मसान्त सम्म यस कम्पनीको प्रधान कार्यालय बिराटनगर-७ मोरङ्ग, बागमती प्रदेश कार्यालय का.म.न.पा. वडा नं. ३० सानो गौचरणमा र देशभर विभिन्न स्थानमा शाखा कार्यालय, उप-शाखा कार्यालय र एक्टेनसन काउण्टर गरी जम्मा २६ स्थानबाट लघु जीवन बीमा सेवा प्रदान गरिएको छ । सेवा प्रदान गर्ने शाखा, उप-शाखा तथा जिम्मेवार अधिकारीहरुको विवरण कम्पनीको वेवसाईट www. gmli.com.np मा रहेको छ ।

६. **सेवा प्रदान गर्न लाग्ने दस्तुर र अवधि :** नेपाल बीमा प्राधिकरणबाट स्वीकृत बीमालेखमा तोकिएको बीमादर बमोजिम जोखिम विश्लेषणको आधारमा बीमाशुल्क लिने गरिएको छ । दावी भुक्तानीको हकमा बीमितबाट यथाशिघ्र आवश्यक सम्पुर्ण कागजात प्राप्त भएको मितिले २१ दिन भित्र भुक्तानी गरिन्छ ।

७. **निर्णय गर्ने प्रकृया र अधिकारी :** विषय वस्तुको प्रकृति हेरी प्रवन्धक, विभागीय प्रमुख, विभिन्न समिति, प्रमुख कार्यकारी अधिकृत र सञ्चालक समितिले निर्णय गर्नेछ ।

८. **निर्णय उपर उजुरी सुन्ने अधिकारी :** ग्राहकको गुनासो सुन्न तथा उजुरी गर्नको लागि विषय वस्तुको प्रकृतिको आधारमा कम्पनीका विभागीय प्रमुख तथा प्रमुख कार्यकारी अधिकृतलाई उजुरी सुन्ने अधिकारीको रुपमा तोकिएको छ ।

९. **सम्पादन गरेको कामको विवरण :** हाल नेपाल बीमा प्राधिकरणबाट स्वीकृत लघु म्यादी तथा लघु सावधिक जीवन बीमालेख र सो सँग सम्बन्धीत पुरक करार सहितको लघु जीवन बीमालेखहरु बिक्री वितरण भइ रहेको छ ।

१०. **सूचना अधिकारी र प्रमुखको नाम र पद :** कार्यालय प्रमुखको नाम : श्री चिरायु भण्डारी, प्रमुख कार्यकारी अधिकृत र सूचना अधिकारीको नाम : श्री ज्योति प्रकाश पाण्डे, नायव प्रमुख कार्यकारी अधिकृत ।

११. **ऐन, नियम, विनियम वा निर्देशिकाको सूची :** बीमा ऐन २०७९, कम्पनी ऐन २०६३, नेपाल धितोपत्र ऐन २०६३ तथा सो ऐन अन्तर्गत बनेका नियम, विनियम र नेपाल धितोपत्र बोर्डबाट जारी निर्देशिका, सम्पत्ति शुद्धीकरण (मनि लाउण्डरिङ्ग) निवारण ऐन २०६४, आयकर ऐन २०५८, श्रम ऐन २०६४, बोनस ऐन २०३०, मुल्य अभिबृद्धि कर ऐन २०५२, सो ऐन अन्तर्गत बनेका नियम, विनियम, बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिका २०८०, सम्पत्ति शुद्धीकरण तथा आतंकवादी क्रियाकलापमा वित्तीय लगानी निवारण सम्बन्धी निर्देशिका २०७५, लघु बीमा निर्देशिका २०७९ तथा नेपाल बीमा प्राधिकरणबाट जारी गरिएका निर्देशिका, परिपत्रहरु ।

१२. **आम्दानी खर्च तथा आर्थिक कारोवार सम्बन्धी अद्यावधिक विवरण :** कम्पनीको आम्दानी, खर्च तथा आर्थिक कारोवार सम्बन्धी त्रैमासिक अद्यावधिक विवरणहरु राष्ट्रिय स्तरको पत्रपत्रिकामा प्रकाशित गरिएको छ र यस कम्पनीको वेभसाईट www.gmli.com.np मा समेत रहेको छ ।

१३. **तोकिए बमोजिमका अन्य विवरण :** नभएको

१४. **अघिल्लो आर्थिक वर्षमा सार्वजनिक निकायले कुनै कार्यक्रम वा आयोजना सञ्चालन गरेको भएमा सो को विवरण :** कर्मचारीहरुको तालिम, अभिकर्ताहरुको तालिम ।

१५. **निकायको वेभसाइट भए सो को विवरण :** www. gmli.com.np

१६. **निकायले प्राप्त गरेको वैदेशिक सहयोग, ऋण, अनुदान, प्राविधिक सहयोग र सम्झौता सम्बन्धी विवरण :** नभएको

१७. **सार्वजनिक निकायले सञ्चालन गरेको कार्यक्रम र सो को प्रतिवेदन :** त्रैमासिक आर्थिक विवरणहरु राष्ट्रिय स्तरको पत्रपत्रिकामा प्रकाशित गरिएको तथा कम्पनीको वेवसाइटमा समेत राखिएको छ ।