I.M.E. Life Insurance Company Limited

3rd Floor, Hathway Complex, Lainchaur, Kathmandu
"Phone Number : 01-4024071 Email ID:info@imelifeinsurance.co
Website: www.imelifeinsurance.com

Statement of Financial Position
As on Poush 30, 2082 (14th January 2026)

Fig in NPR.

Particulars	(Unudited) At the end of this Quarter	(Audited) At the end of Immediate Previous Year
Assets:		
Goodwill & Intangible Assets	6,738,346	7,331,689
Property and Equipment	183,149,895	203,896,626
Investment Properties	-	-
Deferred Tax Assets	292,462,630	212,219,867
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investments	19,656,317,304	17,666,487,402
Loans	1,169,842,903	1,008,523,818
Reinsurance Assets	17,998,689	-
Current Tax Assets	517,188,911	478,388,690
Insurance Receivables	-	4,283,559
Other Assets	18,937,871	21,271,208
Other Financial Assets	153,956,178	1,006,566,537
Cash and Cash Equivalent	1,021,926,860	625,011,396
Total Assets	**23,038,519,586**	**21,233,980,792**
Equity:		
Share Capital	5,000,000,000	5,000,000,000
Share Application Money Pending Allotment	-	-
Share Premium	523,816,613	523,816,613
Catastrophe Reserves	289,869,832	262,803,979
Retained Earnings	434,287,355	719,721,630
Other Equity	210,099,307	232,645,142
Total Equity	**6,458,073,106**	**6,738,987,363**
Liabilities:		
Provisions	52,345,088	43,227,593
Gross Insurance Contract Liabilities	15,931,257,545	13,768,430,855
Deferred Tax Liabilities	-	-
Insurance Payable	35,232,948	-
Current Tax Liabilities		
Borrowings	-	-
Other Liabilities	194,497,618	212,003,148
Other Financial Liabilities	367,113,281	471,331,833
Total Liabilities	**16,580,446,480**	**14,494,993,429**
Total Equity and Liabilities	**23,038,519,586**	**21,233,980,792**

Statement of Profit or Loss
For the quarter ended Poush 30, 2082 (14th January 2026)

Fig in NPR.

Particulars	Current Year (Unaudited)		Corresponding Previous Year (Unaudited)	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Income:				
Gross Earned Premiums	1,743,637,652	3,334,208,578	1,225,862,515	2,440,103,571
Premiums Ceded	(87,882,294)	(142,110,720)	(50,713,974)	(100,714,898)
Net Earned Premiums	**1,655,755,358**	**3,192,097,858**	**1,175,148,541**	**2,339,388,672**
Commission Income	-	-	30,781,250	30,781,250
Other Direct Income	7,731,136	15,493,328	4,746,106	7,987,012
Interest Income on Loan to Policyholders	23,834,451	47,063,777	25,307,558	43,069,716
Income from Investments and Loans	334,591,397	715,582,993	325,722,428	668,808,994
Net Gain/(Loss) on Fair Value Changes	-	-	-	-
Net Realised Gains/(Losses)	10,657,431	42,576,990	1,357,376	51,561,944
Other Income	1,646,308	1,766,047	3,371,048	4,966,968
Total Income	**2,034,216,081**	**4,014,580,993**	**1,566,434,307**	**3,146,564,557**
Expenses:				
Gross Benefits and Claims Paid	380,611,502	644,183,651	290,075,729	610,281,292
Claims Ceded	(35,697,564)	(63,083,439)	(36,586,753)	(64,021,474)
Gross Change in Contract Liabilities	1,160,340,382	2,378,297,987	866,200,584	1,704,060,456
Change in Contract Liabities Ceded to Reinsurers	(17,998,689)	(17,998,689)	-	-
Net Benefits and Claims Paid	**1,487,255,631**	**2,941,399,510**	**1,119,689,561**	**2,250,320,274**
Commission Expenses	152,798,621	284,199,800	111,917,138	220,221,116
Service Fees	12,418,165	23,940,734	8,813,614	17,545,415
Other Direct expenses	112,180	208,180	92,690	176,550
Employee Benefits Expenses	113,022,155	227,112,909	96,381,958	197,802,602
Depreciation and Amortization Expenses	20,113,033	28,709,474	18,923,437	26,046,458
Impairment Losses	-	-	-	-
Other Operating Expenses	130,540,392	232,740,424	82,132,454	160,955,142
Finance Cost	5,611,437	5,611,437	5,634,045	5,634,045
Total Expenses	**1,921,871,615**	**3,743,922,468**	**1,443,584,897**	**2,878,701,602**
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax	**112,344,465**	**270,658,525**	**122,849,410**	**267,862,955**
Share of Net Profit of Associates accounted using Equity Method	-	-	-	-
Profit Before Tax	**112,344,465**	**270,658,525**	**122,849,410**	**267,862,955**
Income Tax Expenses				
Net Profit/(Loss) For The Year	**112,344,465**	**270,658,525**	**122,849,410**	**267,862,955**
Earning Per Share				
Basic EPS		10.83		10.71
Diluted EPS		10.83		10.71

Statement of Other Comprehensive Income
For the quarter ended Poush 30, 2082 (14th January 2026)

Fig in NPR.

Particulars	Current Year (Unaudited)		Corresponding Previous Year (Unaudited)	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Net Profit/(Loss) For The Year	112,344,465	270,658,525	122,849,410	267,862,955
Other Comprehensive Income	12,838,077	(240,728,289)	(174,528,036)	(53,368,945)
Total Comprehensive Income	**125,182,542**	**29,930,236**	**(51,678,626)**	**214,494,010**

OTHER DETAILS

Particulars	Current Year (Unaudited) Upto this Quarter (YTD)	Previous Year(Unaudited) Upto this Quarter (YTD)
1. Total inforce Policy count	472,550	433,998
2. Total no. of issued policy during the year	114,044	88,360
3. First Year Premium (Including single premium)	1,250,742,247	756,954,412
4. Single Premium	132,090,322	34,151,651
5. Renewal Premium	2,083,466,332	1,683,149,159
6. Total Benefits and Claims Paid in Count	1,460	1,209
7. Outstanding Benefits and Claims in Count	36	57
8. Gross Claim Outstanding (Amount)	274,260,844	315,187,352
9. Declared Bonus rate (FY 2081.82)	Rs. 22 to Rs. 80	Rs. 22 to Rs. 80
10. Interim bonus rate	Rs. 22 to Rs. 80	Rs. 22 to Rs. 80
11. Long Term Investments (Amount)	18,621,317,304	15,022,798,109
12. Short Term Investments (Amount)	1,035,000,000	1,685,000,000
13. Policyholders Loan (Amount)	1,125,686,642	819,870,817
14. Investment in cost value (Amount)	19,959,745,193	16,771,317,721
15. Life Insurance Fund (Amount)	15,359,355,910	10,872,646,375
16. Unearned Premium reserve for term policies (Amount)	297,640,791	430,335,328
17. Solvency Margin Ratio	2.59	2.23

Notes:

1. The Unaudited Financial Figures are subject to change after Actuarial Valuation and Statutory Audit.
2. Above Financial Statement are prepared as per Nepal Financial Reporting Standard (NFRS) and Financial directive 2080 issued by Nepal Insurance authority
3. Figures have been regrouped and rearranged wherever necessary.

Disclosure as per Section 84(3) of Insurance Act, 2079

1. **Solvency Ratio :** Company has maintiained adequate solvency margin as per the Regulatory Requirement.
2. **Reinsurance:** Reinsurance Policy has been formulated as per the requirement of Nepal Insurance Authority to minimize its overall risks.
3. **Details regarding legal proceeding:** There are no any legal proceedings during the period which might have negative impact on the reserve, profit or cash flow position of the company.
4. **Corporate Governance:** Company has a separate Governance unit in place for the continuous monitoring and implementation of Corporate Governance Directive issued by the Nepal Insurance Authority. The board of directors, Audit Committee and Senior Management are committed to upholding good governance practices in the company. The organisation structure, internal control system and management practices are designed keeping the best corporate governance practices in mind.
5. **Regulator limit on expenses ratio :** Expenses has been maintained as per the limit prescribed by the Nepal Insurance authority.
6. **Interim Financial Report has been published in the company's website www.imelifeinsurance.com**

Additional Disclosure as per Securities Registration and Issuance Regulation - 2073 (Sub-Rule (1) of Rule 26, Annex 14) for
Second Quarter of FY 2082/83

A. Financial Statement

i) Statement of Financial Position and Statement of Profit or loss Published along with this report

ii) Key financial indicators and ratios

Earnings per share	10.83
Price Earnings Ratio (P/E Ratio)	41.11
Net Worth per Share	129.16
Total Assets per Share	460.77

B. Management Analysis

i) The Company has formulated its strategy comprising long term as well as short term plan focusing on sustainable growth through business diversification and customer service excellence.

ii) The Company is improvising its IT Infrastructure and adopting digitization.

iii) The Company has been utilizing its capital to the optimum Level.

C. Details to Legal Action

i) Except in the normal course of business, no lawsuit of material nature has been filed by or against thecompany during the quarter period.

ii) No legal suit related to criminal activity has been filed by or against the director/ organization/promoter of the Company during the period.

D. Analysis of share transaction and progress of the insurance

i) Management view on share transaction of the insurance at securities market- since price and transaction of the company's shares are being determined at Nepal Stock Exchange through open share market operation, management view on this is neutral.

ii) Maximum, Minimum and last share price of the Company including total number of transactions traded and days of transaction during the quarter.

Minimum Value	Rs. 420	Total Share Transacted	Rs. 1,284,110
Maximum Value	Rs. 489.60	Total Amount of Share transaction	Rs. 589,483,062
Closing Price	Rs.445.10	Total Days Transacted	55

E. Problem and Challenges

- Recruitment and retention of quality human resources.
- Lack of awareness among general public.
- Low interest rate and volatile capital market
- Global economy and inflation has an adverse effect on national economy resulting price hikes.

F. Strategy

- Better management of assets and liabilities.
- Focus on investment diversification
- Closely monitoring internal and external environment changes and adopting proactive approaches.
- Developing human resources through online trainings and motivating them for growth.

G. Corporate Governance

i) Committees like Human Resource Committee, Audit Committee, AML/CFT Committee have been constituted to carry out operations and these committees have been involved in major policy/plans related decisions.

ii) The company is committed to maintain high standard of corporate governance by compliance to legal and regulatory requirement.

iii) Good Corporate Governance is an integral part of the Company to safeguard the interest of stakeholders.

H. Declaration by the Chief Executive Officer on the truthfulness and accuracy of information

I, CEO of the insurance company, take responsibility for the truthfulness of the information and details disclosed in this report. I also herby declare that to the best of my knowledge and belief, the information disclosed in this report are true, fair and complete and have not concealed any matters that can adversely affect the investment decisions of the investors.

Pawan Kumar Khadka
Chief Executive Officer