I.M.E. Life Insurance Company Limited

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Website: www.imelifeinsurance.com

IMELIFE
Ensuring Future

Statement of Financial Position
As on Chaitra 30, 2082 (13th April 2026)

Fig in NPR.

Particulars	(Unaudited) At the end of this Quarter	(Audited) At the end of Immediate Previous Year
Assets:		
Goodwill & Intangible Assets	9,449,206	7,331,689
Property and Equipment	173,898,846	203,896,626
Investment Properties	-	-
Deferred Tax Assets	232,590,495	212,219,867
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investments	20,753,687,497	17,666,487,402
Loans	1,278,462,695	1,008,523,818
Reinsurance Assets	32,402,484	-
Current Tax Assets	554,480,417	478,388,690
Insurance Receivables	-	4,283,559
Other Assets	26,181,845	21,271,208
Other Financial Assets	97,146,926	1,006,566,537
Cash and Cash Equivalent	1,535,320,753	625,011,396
Total Assets	**24,693,621,163**	**21,233,980,792**
Equity:		
Share Capital	5,000,000,000	5,000,000,000
Share Application Money Pending Allotment	-	-
Share Premium	523,816,613	523,816,613
Catastrophe Reserves	299,595,591	262,803,979
Retained Earnings	520,844,715	719,721,630
Other Equity	230,219,580	232,645,142
Total Equity	**6,574,476,499**	**6,738,987,363**
Liabilities:		
Provisions	57,866,072	43,227,593
Gross Insurance Contract Liabilities	17,467,190,936	13,768,430,855
Deferred Tax Liabilities	-	-
Insurance Payable	29,057,044	-
Current Tax Liabilities		
Borrowings	-	-
Other Liabilities	153,607,236	212,003,148
Other Financial Liabilities	411,423,377	471,331,833
Total Liabilities	**18,119,144,664**	**14,494,993,429**
Total Equity and Liabilities	**24,693,621,163**	**21,233,980,792**

Statement of Profit or Loss
For the quarter ended Chaitra 30, 2082 (13th April 2026)

Fig in NPR.

Particulars	Current Year (Unaudited)		Corresponding Previous Year (Unaudited)	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Income:				
Gross Earned Premiums	1,827,556,793	5,161,765,371	1,290,888,157	3,730,991,727
Premiums Ceded	(4,508,418)	(146,619,138)	(26,920,978)	(127,635,876)
Net Earned Premiums	**1,823,048,375**	**5,015,146,234**	**1,263,967,179**	**3,603,355,852**
Commission Income	-	-	4,381,048	35,162,298
Other Direct Income	8,384,562	23,877,890	5,301,771	13,288,783
Interest Income on Loan to Policyholders	27,060,729	74,124,506	21,931,560	65,001,276
Income from Investments and Loans	295,100,622	1,010,683,615	318,968,274	987,777,268
Net Gain/(Loss) on Fair Value Changes	-	-	-	-
Net Realised Gains/(Losses)	10,274,570	52,851,560	54,748,230	106,310,174
Other Income	145,295	1,911,342	13,636,557	18,603,525
Total Income	**2,164,014,153**	**6,178,595,147**	**1,682,934,619**	**4,829,499,176**
Expenses:				
Gross Benefits and Claims Paid	310,486,185	954,669,836	361,104,795	971,386,087
Claims Ceded	(23,931,151)	(87,014,590)	(37,750,235)	(101,771,710)
Gross Change in Contract Liabilities	1,375,462,791	3,753,760,777	941,694,827	2,645,755,284
Change in Contract Liabities Ceded to Reinsurers	(14,403,795)	(32,402,484)	-	-
Net Benefits and Claims Paid	**1,647,614,029**	**4,589,013,539**	**1,265,049,387**	**3,515,369,661**
Commission Expenses	152,232,269	436,432,069	115,754,800	335,975,917
Service Fees	13,672,863	37,613,597	9,479,754	27,025,169
Other Direct expenses	108,880	317,060	91,110	267,660
Employee Benefits Expenses	103,762,426	330,875,335	79,742,852	277,545,454
Depreciation and Amortization Expenses	14,979,854	43,689,328	19,494,481	45,540,939
Impairment Losses	-	-	-	-
Other Operating Expenses	131,511,279	364,251,704	92,035,071	252,990,213
Finance Cost	2,874,965	8,486,402	2,817,022	8,451,067
Total Expenses	**2,066,756,565**	**5,810,679,033**	**1,584,464,478**	**4,463,166,080**
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax	**97,257,588**	**367,916,114**	**98,470,141**	**366,333,096**
Share of Net Profit of Associates accounted using Equity Method	-	-	-	-
Profit Before Tax	**97,257,588**	**367,916,114**	**98,470,141**	**366,333,096**
Income Tax Expenses	-			
Net Profit/(Loss) For The Year	**97,257,588**	**367,916,114**	**98,470,141**	**366,333,096**
Earning Per Share				
Basic EPS		9.81		9.77
Diluted EPS		9.81		9.77

Statement of Other Comprehensive Income
For the quarter ended Chaitra 30, 2082 (13th April 2026)

Fig in NPR.

Particulars	Current Year (Unaudited)		Corresponding Previous Year (Unaudited)	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Net Profit/(Loss) For The Year	97,257,588	367,916,114	98,470,141	366,333,096
Other Comprehensive Income	179,616,405	(61,111,884)	(24,432,201)	(77,801,146)
Total Comprehensive Income	**276,873,993**	**306,804,229**	**74,037,940**	**288,531,950**

OTHER DETAILS

Particulars	Current Year (Unaudited) Upto this Quarter (YTD)	Previous Year(Unaudited) Upto this Quarter (YTD)
1. Total inforce Policy count	487,484	492,032
2. Total no. of issued policy during the year	185,663	148,541
3. First Year Premium (Including single premium)	1,963,798,182	1,136,587,977
4. Single Premium	224,827,871	62,341,612
5. Renewal Premium	3,197,967,189	2,594,403,751
6. Total Benefits and Claims Paid in Count	2,188	1,867
7. Outstanding Benefits and Claims in Count	49	29
8. Gross Claim Outstanding (Amount)	273,385,940	276,972,388
9. Declared Bonus rate (FY 2081.82)	Rs. 22 to Rs. 80	Rs. 22 to Rs. 80
10. Interim bonus rate	Rs. 22 to Rs. 80	Rs. 22 to Rs. 80
11. Long Term Investments (Amount)	15,172,666,846	13,267,950,026
12. Short Term Investments (Amount)	5,644,960,000	3,520,000,000
13. Policyholders Loan (Amount)	1,230,717,937	908,240,746
14. Investment in cost value (Amount)	20,817,626,846	16,787,950,026
15. Life Insurance Fund (Amount)	16,831,082,835	11,843,491,172
16. Unearned Premium reserve for term policies (Amount)	362,722,161	439,377,322
17. Solvency Margin Ratio	2.59	2.23

Notes:

1. The Unaudited Financial Figures are subject to change after Actuarial Valuation and Statutory Audit.
2. Above Financial Statement are prepared as per Nepal Financial Reporting Standard (NFRS) and Financial directive 2080 issued by Nepal Insurance authority
3. Figures have been regrouped and rearranged wherever necessary.

Disclosure as per Section 84(3) of Insurance Act, 2079

1. **Solvency Ratio :** Company has maintiained adequate solvency margin as per the Regulatory Requirement.
2. **Reinsurance:** Reinsurance Policy has been formulated as per the requirement of Nepal Insurance Authority to minimize its overall risks.
3. **Details regarding legal proceeding :** There are no any legal proceedings during the period which might have negative impact on the reserve, profit or cash flow position of the company.
4. **Corporate Governance:** Company has a separate Governance unit in place for the continuous monitoring and implementation of Corporate Governance Directive issued by the Nepal Insurance Authority. The board of directors, Audit Committee and Senior Management are committed to upholding good governance practices in the company. The organisation structure, internal control system and management practices are designed keeping the best corporate governance practices in mind.
5. **Regulator limit on expenses ratio :** Expenses has been maintained as per the limit prescribed by the Nepal Insurance authority.
6. Interim Financial Report has been published in the company's website www.imelifeinsurance.com

Additional Disclosure as per Securities Registration and Issuance Regulation - 2073 (Sub-Rule (1) of Rule 26, Annex 14) for

Third Quarter of FY 2082/83

A. Financial Statement

i) Statement of Financial Position and Statement of Profit or loss Published along with this report
ii) Key financial indicators and ratios

Earnings per share	9.81
Price Earnings Ratio (P/E Ratio)	45.46
Net Worth per Share	131.49
Total Assets per Share	493.87

B. Management Analysis

i) The Company has formulated its strategy comprising long term as well as short term plan focusing on sustainable growth through business diversification and customer service excellence.
ii) The Company is improvising its IT Infrastructure and adopting digitization.
iii) The Company has been utilizing its capital to the optimum Level.

C. Details to Legal Action

i) Except in the normal course of business, no lawsuit of material nature has been filed by or against the company during the quarter period.
ii) No legal suit related to criminal activity has been filed by or against the director/ organization/promoter of the Company during the period.

D. Analysis of share transaction and progress of the insurance

i) Management view on share transaction of the insurance at securities market- since price and transaction of the company's shares are being determined at Nepal Stock Exchange through open share market operation, management view on this is neutral.
ii) Maximum, Minimum and last share price of the Company including total number of transactions traded and days of transaction during the quarter.

Minimum Value	Rs. 430	Total Share Transacted	1,326,770
Maximum Value	Rs. 483	Total Amount of Share transaction	Rs. 601,492,528
Closing Price	Rs.446	Total Days Transacted	53

E. Problem and Challenges

- Recruitment and retention of quality human resources.
- Lack of awareness among general public.
- Low interest rate and volatile capital market
- Global economy and inflation has an adverse effect on national economy resulting price hikes.

F. Strategy

- Better management of assets and liabilities.
- Focus on investment diversification
- Closely monitoring internal and external environment changes and adopting proactive approaches.
- Developing human resources through online trainings and motivating them for growth.

G. Corporate Governance

i) Committees like Human Resource Committee, Audit Committee, AML/CFT Committee have been constituted to carry out operations and these committees have been involved in major policy/plans related decisions.
ii) The company is committed to maintain high standard of corporate governance by compliance to legal and regulatory requirement.
iii) Good Corporate Governance is an integral part of the Company to safeguard the interest of stakeholders.

H. Declaration by the Chief Executive Officer on the truthfulness and accuracy of information

I, CEO of the insurance company, take responsibility for the truthfulness of the information and details disclosed in this report. I also herby declare that to the best of my knowledge and belief, the information disclosed in this report are true, fair and complete and have not concealed any matters that can adversely affect the investment decisions of the investors.

Pawan Kumar Khadka
Chief Executive Officer