I.M.E. Life Insurance Company Limited

3rd Floor, Hathway Complex, Lainchaur, Kathmandu
Phone Number : 01-4024071 Email ID:info@imelifeinsurance.com
Website: www.imelifeinsurance.com

Statement of Financial Position

As on Ashadh 32, 2083 (16th July, 2026)

Fig in NPR.

Particulars	(Unudited) At the end of this Quarter	(Audited) At the end of Immediate Previous Year
Assets:		
Goodwill & Intangible Assets	10,676,742	7,331,689
Property and Equipment	278,633,891	203,896,626
Investment Properties	-	-
Deferred Tax Assets	258,276,944	212,219,867
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investments	23,287,691,492	17,666,487,402
Loans	1,306,514,083	1,008,523,818
Reinsurance Assets	17,495,849	-
Current Tax Assets	599,673,217	478,388,690
Insurance Receivables	-	4,283,559
Other Assets	15,801,224	21,271,208
Other Financial Assets	84,561,763	1,006,566,537
Cash and Cash Equivalent	936,290,652	625,011,396
Total Assets	**26,795,615,857**	**21,233,980,792**
Equity:		
Share Capital	5,000,000,000	5,000,000,000
Share Application Money Pending Allotment	-	-
Share Premium	523,816,613	523,816,613
Catastrophe Reserves	321,228,415	262,803,979
Retained Earnings	713,355,301	719,721,630
Other Equity	224,698,477	232,645,141
Total Equity	**6,783,098,806**	**6,738,987,363**
Liabilities:		
Provisions	56,508,555	43,227,594
Gross Insurance Contract Liabilities	18,932,051,690	13,768,430,855
Deferred Tax Liabilities	-	-
Insurance Payable	61,958,880	-
Current Tax Liabilities	-	-
Borrowings	-	-
Other Liabilities	311,806,829	212,003,149
Other Financial Liabilities	650,191,097	471,331,833
Total Liabilities	**20,012,517,051**	**14,494,993,429**
Total Equity and Liabilities	**26,795,615,857**	**21,233,980,792**

Statement of Profit or Loss

For the quarter ended Ashadh 32, 2083 (16th July, 2026)

Fig in NPR.

Particulars	Current Year (Unaudited)		Corresponding Previous Year (Unaudited)	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Income:				
Gross Earned Premiums	2,575,181,675	7,736,947,046	1,921,582,042	5,652,573,770
Premiums Ceded	(127,303,743)	(273,922,881)	(29,991,135)	(157,627,011)
Net Earned Premiums	**2,447,877,932**	**7,463,024,166**	**1,891,590,907**	**5,494,946,759**
Commission Income	-	-	-	35,162,298
Other Direct Income	11,544,334	35,422,224	8,359,108	21,647,891
Interest Income on Loan to Policyholders	36,046,953	110,171,459	21,938,243	86,939,519
Income from Investments and Loans	371,489,011	1,382,172,626	332,819,289	1,320,596,557
Net Gain/(Loss) on Fair Value Changes	-	-	-	-
Net Realised Gains/(Losses)	(369,218)	52,482,342	97,067,399	203,377,573
Other Income	2,126,103	4,037,444	6,360,042	24,963,567
Total Income	**2,868,715,115**	**9,047,310,261**	**2,358,134,988**	**7,187,634,164**
Expenses:				
Gross Benefits and Claims Paid	511,299,503	1,465,969,339	312,323,797	1,283,709,884
Claims Ceded	(40,967,584)	(127,982,174)	(32,787,826)	(134,559,536)
Gross Change in Contract Liabilities	1,534,214,166	5,287,974,943	1,270,449,070	3,916,204,354
Change in Contract Liabities Ceded to Reinsurers	14,906,635	(17,495,849)	-	-
Net Benefits and Claims Paid	**2,019,452,719**	**6,608,466,258**	**1,549,985,041**	**5,065,354,701**
Commission Expenses	233,923,551	670,355,620	191,421,241	527,397,157
Service Fees	18,359,084	55,972,681	14,186,932	41,212,101
Other Direct expenses	193,190	510,250	182,190	449,850
Employee Benefits Expenses	125,664,782	456,540,117	128,271,882	405,817,336
Depreciation and Amortization Expenses	33,000,917	76,690,245	23,375,052	68,915,991
Impairment Losses	-	-	-	-
Other Operating Expenses	210,086,798	574,338,502	193,144,398	446,134,611
Finance Cost	11,705,830	20,192,232	2,817,022	11,268,090
Total Expenses	**2,652,386,872**	**8,463,065,905**	**2,103,383,757**	**6,566,549,837**
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax	**216,328,242**	**584,244,356**	**254,751,231**	**621,084,327**
Share of Net Profit of Associates accounted using Equity Method	-	-	-	-
Profit Before Tax	**216,328,242**	**584,244,356**	**254,751,231**	**621,084,327**
Income Tax Expenses	-	-	37,782,564	37,782,564
Net Profit/(Loss) For The Year	**216,328,242**	**584,244,356**	**216,968,667**	**583,301,763**
Earning Per Share				
Basic EPS		11.68		11.67
Diluted EPS		11.68		11.67

Statement of Other Comprehensive Income

For the quarter ended Ashadh 32, 2083 (16th July, 2026)

Fig in NPR.

Particulars	Current Year (Unaudited)		Corresponding Previous Year (Unaudited)	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Net Profit/(Loss) For The Year	216,328,242	584,244,356	216,968,667	583,301,763
Other Comprehensive Income	(77,059,347)	(138,171,231)	85,229,282	7,428,136

Total Comprehensive Income	**139,268,896**	**446,073,125**	**302,197,949**	**590,729,899**

OTHER DETAILS

Particulars	Current Year (Unaudited)	Previous Year(Unaudited)
	Upto this Quarter (YTD)	Upto this Quarter (YTD)
1. Total inforce Policy count	518,093	474,255
2. Total no. of issued policy during the year	264,549	217,969
3. First Year Premium (Including single premium)	3,057,042,763	1,969,720,560
4. Single Premium	338,531,007	132,634,657
5. Renewal Premium	4,679,904,283	3,682,853,210
6. Total Benefits and Claims Paid in Count	3,337	2,555
7. Outstanding Benefits and Claims in Count	27	14
8. Gross Claim Outstanding (Amount)	311,599,327	323,010,215
9. Declared Bonus rate (FY 2081.82)	Rs. 22 to Rs. 80	Rs. 22 to Rs. 80
10. Interim bonus rate	Rs. 22 to Rs. 80	Rs. 22 to Rs. 80
11. Long Term Investments (Amount)	15,422,298,316	13,755,586,937
12. Short Term Investments (Amount)	8,049,621,480	3,785,000,000
13. Policyholders Loan (Amount)	1,259,221,911	965,372,722
14. Investment in cost value (Amount)	23,471,919,796	17,523,043,773
15. Life Insurance Fund (Amount)	18,274,288,219	13,109,065,656
16. Unearned Premium reserve for term policies (Amount)	324,701,684	232,645,141
17. Solvency Margin Ratio	2.590	2.228

Notes:

1.The Unaudited Financial Figures are subject to change after Actuarial Valuation and Statutory Audit.

2. Above Financial Statement are prepared as per Nepal Financial Reporting Standard (NFRS) and Financial directive 2080 issued by Nepal Insurance authority

3. Figures have been regrouped and rearranged wherever necessary.

Disclosure as per Section 84(3) of Insurance Act, 2079

1. **Solvency Ratio** : Company has maintained adequate solvency margin as per the Regulatory Requirement.

2. **Reinsurance:** Reinsurance Policy has been formulated as per the requirement of Nepal Insurance Authority to minimize its overall risks.

3. **Details regarding legal proceeding:** There are no any legal proceedings during the period which might have negative impact on the reserve, profit or cash flow position of the company.

4.**Corporate Governance:** Company has a separate Governance unit in place for the continuous monitoring and implementation of Corporate Governance Directive issued by the Nepal Insurance Authority. The board of directors, Audit Committee and Senior Management are committed to upholding good governance practices in the company. The organisation structure, internal control system and management practices are designed keeping the best corporate governance practices in mind.

5. **Regulator limit on expenses ratio** : Expenses has been maintained as per the limit prescribed by the Nepal Insurance authority.

6. Interim Financial Report has been published in the company's website www.imelifeinsurance.com

Additional Disclosure as per Securities Registration and Issuance Regulation - 2073 (Sub-Rule (1) of Rule 26, Annex 14) for Fourth Quarter of FY 2082/83

A. Financial Statement

i) Statement of Financial Position and Statement of Profit or loss Published along with this report

ii) Key financial indicators and ratios

Earnings per share	11.68
Price Earnings Ratio (P/E Ratio)	34.92
Net Worth per Share	135.66
Total Assets per Share	535.91

B. Management Analysis

i) The Company has formulated its strategy comprising long term as well as short term plan focusing on sustainable growth through business diversification and customer service excellence.

ii) The Company is improvising its IT Infrastructure and adopting digitization.

iii) The Company has been utilizing its capital to the optimum Level.

C. Details to Legal Action

i) Except in the normal course of business, no lawsuit of material nature has been filed by or against the company during the quarter period.

ii) No legal suit related to criminal activity has been filed by or against the director/ organization/promoter of the Company during the period.

D. Analysis of share transaction and progress of the insurance

i) Management view on share transaction of the insurance at securities market- since price and transaction of the company's shares are being determined at Nepal Stock Exchange through open share market operation, management view on this is neutral.

ii) Maximum, Minimum and last share price of the Company including total number of transactions traded and days of transaction during the quarter.

Minimum Value	Rs. 401	Total Share Transacted	661,522
Maximum Value	Rs. 450	Total Amount of Share transaction	Rs. 286,342,311
Closing Price	Rs. 408	Total Days Transacted	64

E. Problem and Challenges

- Recruitment and retention of quality human resources.
- Lack of awareness among general public.
- Low interest rate and volatile capital market
- Global economy and inflation has an adverse effect on national economy resulting price hikes.

F. Strategy

- Better management of assets and liabilities.
- Focus on investment diversification
- Closely monitoring internal and external environment changes and adopting proactive approaches.
- Developing human resources through online trainings and motivating them for growth.

G. Corporate Governance

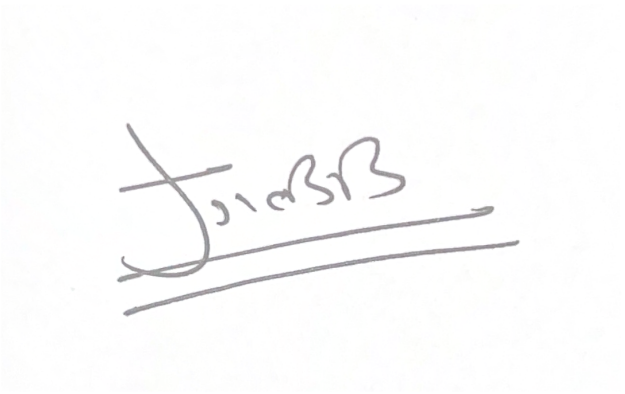
i) Committees like Human Resource Committee, Audit Committee, AML/CFT Committee have been constituted to carry out operations and these committees have been involved in major policy/plans related decisions.

ii) The company is committed to maintain high standard of corporate governance by compliance to legal and regulatory requirement.

iii) Good Corporate Governance is an integral part of the Company to safeguard the interest of stakeholders.

H. Declaration by the Chief Executive Officer on the truthfulness and accuracy of information

I, CEO of the insurance company, take responsibility for the truthfulness of the information and details disclosed in this report. I also herby declare that to the best of my knowledge and belief, the information disclosed in this report are true, fair and complete and have not concealed any matters that can adversely affect the investment decisions of the investors.



Pawan Kumar Khadka
Chief Executive Officer