ईङ्वा हाइड्रोपावर लिमिटेड
Ingwa Hydropower Limited

PAN No.: 303742663
Regd. No.: 125983/071/072

च.नं.०८१/०८२/१०५.

मिति : २०८१।१०।२९

श्री नेपाल धितोपत्र बोर्ड
खुमलटार, ललितपुर ।

श्री नेपाल स्टक एक्सचेन्ज लिमिटेड
सिंहदरबार प्लाजा, काठमाण्डौ ।

श्री सिडिएस एण्ड क्लियरिङ्ग लिमिटेड
पुतलीसडक, काठमाण्डौ ।

श्री विद्युत नियमन आयोग
सानो गौचरण, काठमाण्डौ ।

श्री विद्युत विकास विभाग
सानो गौचरण, काठमाण्डौ ।

विषय : दोस्रो त्रैमासिक अवधिको वित्तिय विवरण पेश गरिएको सम्बन्धमा ।

महोदय,
उपरोक्त सम्बन्धमा धितोपत्र दर्ता निष्कासन नियमावली, २०७६ नियम २६ को उपनियम (१) मा धितोपत्र दर्ता गरेको संगठित संस्थाले प्रत्येक त्रैमासिक अवधि पुरा भएपछि सोही नियमावलीको अनुसुची १४ बमोजिम यस ईङ्वा हाइड्रोपावर लिमिटेडले आ. व. २०८१/८२ को दोस्रो त्रैमासिक अवधिको वित्तिय विवरण मिति २०८१/१०/२९ गतेको नेपाल समाचारपत्र राष्ट्रिय दैनिकमा प्रकाशित गरिएको व्यहोरा जानकारी गराउँदछौ । साथै उक्त दोस्रो त्रैमासिक अवधिको वित्तिय विवरणको प्रतिलिपि यसै पत्रका साथ संलग्न गरि पेश गरिएको व्यहोरा जानकारीको लागि अनुरोध छ ।

सहयोगको लागि धन्यवाद ।

भवदिय,

Ingwa Hydro Power Ltd Thapathali

गोकुल पाण्डे
कम्पनी सचिव

ईङवा हाइड्रोपावर लिमिटेड
INGWA HYDROPOWER LIMITED

रजिष्टर्ड कार्यालयः काठमाडौं महानगरपालिका वडा नं ११, बागबजार । फोननं. ०१ ५११२०९३
इमेलः ingwahydropowerlimited@gmail.com | वेवसाइटः www.ingwahydropowerltd.com.np

UNAUDITED FINANCIAL STATEMENTS FOR THE SECOND QUARTER, FISCAL YEAR 2081/82 ENDED 29TH POUSH 2081 (13TH JANUARY 2025)

Particulars	This Quarter Ending Poush end 2081 (Unaudited)	Previous Quarter Ending Ashwin end 2081 (Unaudited)	Corresponding Previous Year Quarter Ending Poush end 2080 (Unaudited)
Assets			
Non Current Assets			
Property, Plant And Equipment	11,950,207	1,024,668	4,670,603
Intangible Assets	2,306,669,314	2,326,964,439	-
Project Work-In-Progress	10,729,015	10,344,776	2,125,095,587
Deferred Tax Asset	884,943	884,942	-
Other Investments	41,785,732	41,785,732	43,300,000
Other Non-Current Assets	37,250	37,250	37,250
Total Non Current Assets	**2,372,056,460**	**2,381,041,806**	2,173,103,440
Current Assets			
Trade Receivables	42,796,147	45,194,010	-
Cash And Cash Equivalents	2,096,778	1,451,199	5,289,152
Other Financial Assets	61,770,794	57,186,727	198,809,535
Other Current Assets	14,601,761	20,241,283	13,306,083
Current Tax Assets (Net)	158,631	158,631	-
Total Current Assets	**121,424,111**	124,231,850	**217,404,770**
Total Assets	**2,493,480,571**	2,505,273,657	2,390,508,210
Equity & Liabilities			
Equity			
Equity Share Capital	600,000,000	600,000,000	600,000,000
Other Equity	(33,958,127)	(30,857,615)	(10,195,288)
Total Equity	**566,041,873**	569,142,385	**589,804,712**
Liabilities			
Non-Current Liabilities			
Non-Current Borrowings	1,369,151,688	1,368,721,688	1,426,442,795
Provisions	1,750,110	1,750,110	-
Total Non-Current Liabilities	**1,370,901,798**	**1,370,471,798**	**1,426,442,795**
Current Liabilities			
Current Borrowings	232,679,963	220,028,595	37,000,000
Other Financial Liabilities	314,266,545	327,914,808	329,121,475
Other Current Liabilities	9,590,392	17,716,071	8,139,229
Total Current Liabilities	**556,536,899**	**565,659,473**	**374,260,704**
Total Liabilities	**1,927,438,697**	**1,936,131,271**	**1,800,703,498**
Total Equity And Liabilities	**2,493,480,571**	**2,505,273,657**	**2,390,508,210**

Particulars	This Quarter Ending Poush end 2081 (Unaudited)	Previous Quarter Ending Ashwin end 2081 (Unaudited)	Corresponding Previous Year Quarter Ending Poush end 2080 (Unaudited)
Revenue from operations	130,197,255	71,762,385	-
Cost of sales	(18692492)	(4,494,458)	-
Gross Profit	**111,504,762**	**67,267,927**	-
Other Income	8798994	258,091	50,000
Administrative Expenses	(11743947)	(8,797,105)	(778,052)
Depreciation and Amortisation Expense	(41304102)	(20,459,515)	(75,724)
Fair Value Gain / (Loss) on Investment through FVTPL	-	-	-
Profit from Operation	**67,255,708**	**38,269,398**	**(803,776)**
Finance Income	-	-	-
Finance Costs	(70252036)	(38,163,087)	-
Profit before staff bonus and tax	**(2,996,328)**	**106,310**	**(803,776)**
Staff Bonus		(2,126)	-
Profit before tax	**(2,996,328)**	**104,184**	**(803,776)**
Income Tax	-	-	-
Deferred Tax Income	-	-	-
Profit for the year	**(2,996,328)**	**104,184**	**(803,776)**
Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
(a) Remeasurement of defined benefit plans	-	-	-
(b) Equity instruments classified at FVTOCI	-	-	-
Income Tax Relating to Above Items	-	-	-
Other Comprehensive Income (net of tax)	-	-	-
Total Comprehensive Income for the year	**(2,996,328)**	**104,184**	**(803,776)**

Ratios	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
Earnings per share (in Rs. Annualized)	(1.00)	0.07	(0.27)
Market value per share	663	529.20	342.90
Price Earning Ratio	(663.81)	7,619.19	(1,270)
Current Ratio	0.22	0.22	0.34
Return on Assets (Annualized)	-0.24%	0.02%	-2.00%
Net worth per share (in Rs.)	94.34	94.86	98.30

Notes:

1. The above mentioned figures are subject to change during statutory audit of the books of accounts.
2. Previous period figures have been reclassified / adjusted wherever considered necessary.

SECOND QUARTER DISCLOSURE AS OF 13TH JANUARY 2025 AS PER SECURITIES REGISTRATION AND ISSUE REGULATIONS, 2073

1. **Financial Statements**
   - The unaudited financial statements for the second quarter and the financial ratios have been published along with this report.
   - Important Financial Ratios: As attached in the unaudited financial statements
2. **Management's Analysis**
   - The company is presently operating the Upper Ingwa Khola Small Hydropower Project (9.7 MW) in the districts of Panchthar and Taplejung. It commenced commercial operations on the 28th of Chaitra, 2080.
   - Due to the flood occurred in Kartik month, the 132KV main transmission line of NEA was dismantled and the production was halted for a period of 19 days in Kartik which affected the overall revenue of the company for the quarter.
3. **Legal Proceedings**
   - Lawsuits filed by or against the company: None
4. **Analysis of Shares Transaction**
   - Shares of the company were actively traded during the quarter.
   - Major highlights of share transaction during the quarter are as follows:

Maximum Price NPR 734	Minimum Price NPR 490 3	Closing Price NPR 663	No of Transaction Days – 55
Total Transactions 14,061	Total Traded Volume 18,62,695	Total Turnover NPR 1,18.65,24,205	

5. **Problems and Challenges**

   Internal Risk
   - Retention of skilled human resources
   - To manage the overhead cost and maintain the operational efficiency

   External Risk
   - Lack of political commitment in development of hydroelectric projects
   - Delay of statutory approvals
6. **Corporate Governance**

   Board of Directors, Audit Committee and Team Management are committed to strengthening the corporate governance within the Company.
7. **Declaration**

   I, the Executive Director of the Company, hereby individually accept responsibility for the accuracy of the information and details contained in this report. Also hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the omission of which shall adversely affect the informed investment decision by the investors.