ईङ्वा हाइड्रोपावर लिमिटेड
Ingwa Hydropower Limited

PAN No.: 303742663
Regd. No.: 125983/071/072

च.नं.०८१/०८२/१३८.

मिति : २०८२।०१।२९

श्री नेपाल धितोपत्र बोर्ड
खुमलटार, ललितपुर ।

श्री विद्युत निमयन आयोग
सानो गौचरण, काठमाण्डौ ।

श्री नेपाल स्टक एक्सचेन्ज लिमिटेड
सिंहदरवार प्लाजा, काठमाण्डौ ।

श्री विद्युत विकास विभाग
सानो गौचरण, काठमाण्डौ ।

श्री सिडिएस एण्ड क्लियरिङ्ग लिमिटेड
पुतलीसडक, काठमाण्डौ ।

विषय : तेस्रो त्रैमासिक अवधिको वित्तिय विवरण पेश गरिएको सम्बन्धमा ।

महोदय,

उपरोक्त सम्बन्धमा धितोपत्र दर्ता निष्कासन नियमावली, २०७६ नियम २६ को उपनियम (१) मा धितोपत्र दर्ता गरेको संगठित संस्थाले प्रत्येक त्रैमासिक अवधि पुरा भएपछि सोही नियमावलीको अनुसुची १४ बमोजिम यस ईङ्वा हाइड्रोपावर लिमिटेडले आ. व. २०८१/८२ को तेस्रो त्रैमासिक अवधिको वित्तिय विवरण मिति २०८२/०१/२९ गतेको नेपाल समाचारपत्र राष्ट्रिय दैनिकमा प्रकाशित गरिएको व्यहोरा जानकारी गराउँदछौ । साथै उक्त तेस्रो त्रैमासिक अवधिको वित्तिय विवरणको प्रतिलिपि यसै पत्रका साथ संलग्न गरि पेश गरिएको व्यहोरा जानकारीको लागि अनुरोध छ ।

सहयोगको लागि धन्यवाद ।

भवदिय,

गोकुल पाण्डे
कम्पनी सचिव

Ingwa Hydro Power Ltd. INGWA Thapathali

ईङ्वा हाइड्रोपावर लिमिटेड
INGWA HYDROPOWER LIMITED

रजिष्टर्ड कार्यालयः काठमाडौं महानगरपालिका वडा नं ११ बाफाखेती । फोननं. ०१ ५१११०९३
ईमेलः ingwahydropowerlimited@gmail.com | वेवसाइटः www.ingwahydropowerltd.com.np

UNAUDITED FINANCIAL STATEMENTS FOR THE THIRD QUARTER, FISCAL YEAR 2081/82 ENDED 31ST CHAITRA 2081 (13TH APRIL 2025)

Particulars	This Quarter Ending Chaitra End 2081 (Unaudited)	Previous Quarter Ending Poush End 2081 (Unaudited)	Corresponding Previous Year Quarter Ending Chaitra End 2080 (Unaudited)
Assets			
Non Current Assets			
Property, Plant And Equipment	11,319,006	11,950,207	4,492,601
Intangible Assets	2,286,374,189	2,306,669,314	-
Project Work-In-Progress	10,344,776	10,729,015	2,273,569,523
Deferred Tax Asset	884,943	884,943	-
Other Investments	41,785,732	41,785,732	43,300,000
Other Non-Current Assets	37,250	37,250	37,250
Total Non Current Assets	**2,350,745,895**	**2,372,056,460**	**2,321,399,374**
Current Assets			
Trade Receivables	41,938,164	42,796,147	1,886,480
Cash And Cash Equivalents	847,930	2,096,778	214,292
Other Financial Assets	76,184,627	61,770,794	128,511,547
Other Current Assets	12,637,105	14,601,761	18,517,276
Current Tax Assets (Net)	158,631	158,631	-
Total Current Assets	**131,766,458**	**121,424,111**	**149,129,596**
Total Assets	2,482,512,353	2,493,480,571	2,470,528,970
Equity & Liabilities			
Equity			
Equity Share Capital	600,000,000	600,000,000	600,000,000
Other Equity	(60,536,605)	(33,958,127)	(8,589,684)
Total Equity	**539,463,395**	**566,041,873**	**591,410,316**
Liabilities			
Non-Current Liabilities			
Non-Current Borrowings	1,365,182,376	1,369,151,688	1,426,271,595
Provisions	1,750,110	1,750,110	-
Total Non-Current Liabilities	**1,366,932,486**	**1,370,901,798**	**1,426,271,595**
Current Liabilities			
Current Borrowings	249,739,963	232,679,963	70,654,000
Other Financial Liabilities	318,529,772	314,266,545	371,102,712
Other Current Liabilities	7,846,735	9,590,392	11,090,347
Total Current Liabilities	**576,116,471**	**556,536,899**	**452,847,059**
Total Liabilities	**1,943,048,956**	**1,927,438,697**	**1,879,118,655**
Total Equity And Liabilities	**2,482,512,353**	**2,493,480,571**	**2,470,528,970**

Particulars	This Quarter Ending Chaitra End 2081 (Unaudited)	Previous Quarter Ending Poush End 2081 (Unaudited)	Corresponding Previous Year Quarter Ending Chaitra end 2080 (Unaudited)
Revenue from operations	192,639,680	130,197,255	1,925,196.00
Cost of sales	(27,368,888)	(18,692,492)	(46,688)
Gross Profit	**165,270,792**	**111,504,762**	**1,878,508**
Other Income	258,591	8,798,994	50,000
Administrative Expenses	(32,182,402)	(11,743,947)	(1,001,639)
Depreciation and Amortisation Expense	(62,230,427)	(41,304,102)	(125,041)
Fair Value Gain / (Loss) on Investment through FVTPL	-	-	-
Profit from Operation	**71,116,553**	**67,255,708**	**801,828**
Finance Income	-	-	-
Finance Costs	(100691359)	(70,252,036)	-
Profit before staff bonus and tax	**(29,574,806)**	**(2,996,328)**	**801,828**
Staff Bonus	-	-	-
Profit before tax	**(29,574,806)**	**(2,996,328)**	**801,828**
Income Tax	-	-	-
Deferred Tax Income	-	-	-
Profit for the year	**(29,574,806)**	**(2,996,328)**	**801,828**
Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
(a) Remeasurement of defined benefit plans	-	-	-
(b) Equity instruments classified at FVTOCI	-	-	-
Income Tax Relating to Above Items	-	-	-
Other Comprehensive Income (net of tax)	-	-	-
Total Comprehensive Income for the year	**(29,574,806)**	**(2,996,328)**	**801,828**

Ratios	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
Earnings per share (in Rs. Annualized)	(6.57)	(1.00)	0.18
Market value per share	662.93	663.00	412.00
Price Earning Ratio	(100.87)	(663.81)	2,312.22
Current Ratio	0.23	0.22	0.43
Return on Assets (Annualized)	-1.59%	-0.24%	0.04%
Net worth per share (in Rs.)	89.91	94.34	98.57

Notes:

1. The above mentioned figures are subject to change during statutory audit of the books of accounts.
2. Previous period figures have been reclassified / adjusted wherever considered necessary.

THIRD QUARTER DISCLOSURE AS OF 13TH APRIL 2025 AS PER SECURITIES REGISTRATION AND ISSUE REGULATIONS, 2073

1. **Financial Statements**
   - The unaudited financial statements for the third quarter and the financial ratios have been published along with this report.
   - Important Financial Ratios: As attached in the unaudited financial statements.
2. **Management's Analysis**
   - The company is presently operating the Upper Ingwa Khola Small Hydropower Project (9.7 MW) in the districts of Panchthar and Taplejung. It commenced commercial operations on the 28th of Chaitra, 2080.
3. **Legal Proceedings**
   - Lawsuits filed by or against the company: None
4. **Analysis of Shares Transaction**
   - Shares of the company were actively traded during the quarter.
   - Major highlights of share transaction during the quarter are as follows:

Maximum Price NPR 838	Minimum Price NPR 640	Closing Price NPR 662.93	No of Transaction Days – 56
Total Transactions 12,446	Total Traded Volume 17,33,976	Total Turnover NPR 1,32,35,39,054	

5. **Problems and Challenges**

   Internal Risk
   - Retention of skilled human resources
   - To manage the overhead cost and maintain the operational efficiency

   External Risk
   - Lack of political commitment in development of hydroelectric projects
   - Delay of statutory approvals
6. **Corporate Governance**

   Board of Directors, Audit Committee and Team Management are committed to strengthening the corporate governance within the Company.
7. **Declaration**

   I, the Executive Director of the Company, hereby individually accept responsibility for the accuracy of the information and details contained in this report. Also hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the omission of which shall adversely affect the informed investment decision by the investors.

* मिति -२०८२ साल वैशाख २९ गतेको नेपाल समाचारपत्र सर्वसाधारण वैकल्पिक प्रकाशित गरेको ।

Ingwa Hydro Power Ltd Thapathali