ईङ्वा हाइड्रोपावर लिमिटेड
Ingwa Hydropower Limited

PAN No.: 303742663
Regd. No.: 125983/071/072

चन. ०८२/०८३/११

मिति : २०८२।०४।२९

श्री नेपाल धितोपत्र बोर्ड
खुमलटार, ललितपुर ।

श्री नेपाल स्टक एक्सचेन्ज लिमिटेड
सिंहदरवार प्लाजा, काठमाण्डौ ।

श्री सिडिएस एण्ड क्लियरिङ्ग लिमिटेड
पुतलीसडक, काठमाण्डौ ।

श्री विद्युत निमयन आयोग
सानो गौचरण, काठमाण्डौ ।

श्री विद्युत विकास विभाग
सानो गौचरण, काठमाण्डौ ।

विषय : चौथो त्रैमासिक अवधिको वित्तिय विवरण पेश गरिएको सम्बन्धमा ।

महोदय,

उपरोक्त सम्बन्धमा धितोपत्र दर्ता निष्कासन नियमावली, २०७६ नियम २६ को उपनियम (१) मा धितोपत्र दर्ता गरेको संगठित संस्थाले प्रत्येक त्रैमासिक अवधि पुरा भएपछि सोही नियमावलीको अनुसुची १४ बमोजिम यस ईङवा हाइड्रोपावर लिमिटेडले आ. व. २०८१/८२ को चौथो त्रैमासिक अवधिको वित्तिय विवरण मिति २०८२/०४/२९ गतेको नेपाल समाचारपत्र राष्ट्रिय दैनिकमा प्रकाशित गरिएको व्यहोरा जानकारी गराउँदछौ । साथै उक्त चौथो त्रैमासिक अवधिको वित्तिय विवरणको प्रतिलिपि यसै पत्रका साथ संलग्न गरि पेश गरिएको व्यहोरा जानकारीको लागि अनुरोध छ ।

सहयोगको लागि धन्यवाद ।

भवदिय,

Ingwa Hydro Power Ltd. Thapathali INGWA

गोकुल पाण्डे
कम्पनी सचिव

ईङ्वा हाइड्रोपावर लिमिटेड
INGWA HYDROPOWER LIMITED

रजिष्टर्ड कार्यालय: काठमाडौं महानगरपालिका वडा नं ११, बापाथली। फोन नं. ०१ ५११०५३
इमेल: ingwahydropowerlimited@gmail.com | वेवसाइट: www.ingwahydropowerltd.com.np

UNAUDITED FINANCIAL STATEMENTS FOR THE FOURTH QUARTER, FISCAL YEAR 2081/82 ENDED 32ND ASHAD 2082 (16TH JULY 2025)

Particulars	This Quarter Ending Ashad end 2082 (Unaudited)	Previous Quarter Ending Chaitra end 2081 (Unaudited)	Corresponding Previous Year Quarter Ending Ashad end 2081 (Audited)
Assets			
Non Current Assets			
Property, Plant And Equipment	10,976,519	11,319,006	4,345,405
Intangible Assets	2,276,685,912	2,286,374,189	2,347,259,563
Project Work-In-Progress	-	10,344,776	8,767,600
Deferred Tax Asset	884,943	884,943	884,942
Other Investments	51,785,732	41,785,732	41,785,732
Other Non-Current Assets	105,000	37,250	37,250
Total Non Current Assets	**2,340,438,106**	**2,350,745,895**	**2,403,080,492**
Current Assets			
Trade Receivables	64,511,068	41,938,164	37,207,772
Cash And Cash Equivalents	3,210,870	847,930	127,098
Other Financial Assets	75,676,552	76,184,627	48,802,904
Other Current Assets	17,032,810	12,637,105	24,054,237
Current Tax Assets (Net)	200,029	158,631	158,631
Total Current Assets	**160,631,329**	**131,766,458**	**110,350,642**
Total Assets	**2,501,069,435**	**2,482,512,353**	**2,513,431,134**
Equity & Liabilities			
Equity			
Equity Share Capital	600,000,000	600,000,000	600,000,000
Other Equity	(27,760,306)	(60,536,605)	(30,961,799)
Total Equity	**572,239,694**	**539,463,395**	**569,038,201**
Liabilities			
Non-Current Liabilities			
Non-Current Borrowings	1,333,911,376	1,365,182,376	1,377,433,844
Provisions	1,750,110	1,750,110	1,750,110
Total Non-Current Liabilities	**1,335,661,486**	**1,366,932,486**	**1,379,183,954**
Current Liabilities			
Current Borrowings	225,446,106	249,739,963	225,603,238
Other Financial Liabilities	339,194,492	318,529,772	321,091,285
Other Current Liabilities	28,527,656	7,846,735	18,514,457
Total Current Liabilities	**593,168,254**	**576,116,471**	**565,208,979**
Total Liabilities	**1,928,829,740**	**1,943,048,956**	**1,944,392,933**
Total Equity And Liabilities	**2,501,069,435**	**2,482,512,353**	**2,513,431,134**

Particulars	This Quarter Ending Ashad end 2082 (Unaudited)	Previous Quarter Ending Chaitra end 2081 (Unaudited)	Corresponding Previous Year Quarter Ending Ashad end 2081 (Audited)
Revenue from operations	285,063,036	192,639,680	65,104,696
Cost of sales	(28509146)	(27,368,888)	(4,944,610)
Gross Profit	**256,553,891**	**165,270,792**	**60,160,086**
Other Income	2952376	258,591	3,089,094
Administrative Expenses	(38927544)	(32,182,402)	(5,994,499)
Depreciation and Amortisation Expense	(83305424)	**(62,230,427)**	(21,377,094)
Fair Value Gain / (Loss) on Investment through FVTPL	-	-	(1,614,268)
Profit from Operation	**137,273,299**	**71,116,553**	**34,263,319**
Finance Income	-	-	1,394,340
Finance Costs	(134006469)	(100,691,359)	(41,328,372)
Profit before staff bonus and tax	**3,266,830**	**(29,574,806)**	**(5,670,712)**
Staff Bonus	(65,337)	-	-
Profit before tax	**3,201,493**	**(29,574,806)**	**(5,670,712)**
Income Tax	-	-	(121,865)
Deferred Tax Income	-	-	632,480
Profit for the year	**3,201,493**	**(29,574,806)**	**(5,160,098)**
Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
(a) Remeasurement of defined benefit plans	-	-	(175,391)
(b) Equity instruments classified at FVTOCI	-	-	-
Income Tax Relating to Above Items	-	-	43,848
Other Comprehensive Income (net of tax)	-	-	**(131,543)**
Total Comprehensive Income for the year	**3,201,493**	**(29,574,806)**	**(5,291,641)**

Ratios	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
Earnings per share (in Rs. Annualized)	0.53	(6.57)	(0.88)
Market value per share	566.84	662.93	450.00
Price Earning Ratio	1,062.33	(100.87)	(510.24)
Current Ratio	0.27	0.23	0.20
Return on Assets (Annualized)	0.13%	-1.59%	-0.21%
Net worth per share (in Rs.)	95.37	89.91	94.84

Notes:

1. The above mentioned figures are subject to change during statutory audit of the books of accounts.
2. Previous period figures have been reclassified / adjusted wherever considered necessary.

FOURTH QUARTER DISCLOSURE AS OF 16TH JULY 2025 AS PER SECURITIES REGISTRATION AND ISSUE REGULATIONS, 2073

1. **Financial Statements**
   - The unaudited financial statements for the fourth quarter and the financial ratios have been published along with this report.
   - Important Financial Ratios: As attached in the unaudited financial statements.
2. **Management's Analysis**
   - The company is presently operating the Upper Ingwa Khola Small Hydropower Project (9.7 MW) in the districts of Panchthar and Taplejung. It commenced commercial operations on the 28th of Chaitra, 2080.
3. **Legal Proceedings**
   - Lawsuits filed by or against the company: None
4. **Analysis of Shares Transaction**
   - Shares of the company were actively traded during the quarter.
   - Major highlights of share transaction during the quarter are as follows:

Maximum Price NPR 705	Minimum Price NPR 501	Closing Price NPR 566.84	No of Transaction Days – 63
Total Transactions 5,697	Total Traded Volume 5,06,570	Total Turnover NPR 29,52,42,519	

5. **Problems and Challenges**
   Internal Risk
   - Retention of skilled human resources
   - To manage the overhead cost and maintain the operational efficiency

   External Risk
   - Lack of political commitment in development of hydroelectric projects
   - Delay of statutory approvals
6. **Corporate Governance**
   Board of Directors, Audit Committee and Team Management are committed to strengthening the corporate governance within the Company.
7. **Declaration**
   I, the Executive Director of the Company, hereby individually accept responsibility for the accuracy of the information and details contained in this report. Also hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the omission of which shall adversely affect the informed investment decision by the investors.

Ingwa Hydro Power Ltd. Thapathali

* वित्तीय वर्ष २०८१/८२ को चौथो त्रैमासिक अवधि समाप्त भएको ३२ गते अषाढ, २०८२ (१६ जुलाई २०२५) को अनुसूची ११ बमोजिम प्रकाशित वित्तीय विवरण।