ईङ्वा हाईड्रोपावर लिमिटेड
INGWA HYDROPOWER LIMITED

PAN NO . : 303742663
Reg No . : 125983/071/072

च.नं. : ६६/०८२/०८३

मिति : २०८२।०१०।१५

श्री नेपाल धितोपत्र बोर्ड
खुमलटार, ललितपुर ।

श्री विद्युत निमयन आयोग
सानो गौचरण, काठमाण्डौ ।

श्री नेपाल स्टक एक्सचेन्ज लिमिटेड
सिंहदरवार प्लाजा, काठमाण्डौ ।

श्री विद्युत विकास विभाग
सानो गौचरण, काठमाण्डौ ।

श्री सिडिएस एण्ड क्लियरिङ्ग लिमिटेड
पुतलीसडक, काठमाण्डौ ।

विषय : दोस्रो त्रैमासिक अवधिको वित्तिय विवरण पेश गरिएको सम्बन्धमा ।

महोदय,

उपरोक्त सम्बन्धमा धितोपत्र दर्ता निष्कासन नियमावली, २०७६ नियम २६ को उपनियम (१) मा धितोपत्र दर्ता गरेको संगठित संस्थाले प्रत्येक त्रैमासिक अवधि पुरा भएपछि सोही नियमावलीको अनुसुची १४ बमोजिम यस ईङवा हाइड्रोपावर लिमिटेडले आ. व. २०८२/८३ को दोस्रो त्रैमासिक अवधिको वित्तिय विवरण मिति २०८२/१०/१५ गतेको नेपाल समाचारपत्र राष्ट्रिय दैनिकमा प्रकाशित गरिएको व्यहोरा जानकारी गराउँदछौ । साथै उक्त दोस्रो त्रैमासिक अवधिको वित्तिय विवरणको प्रतिलिपि यसै पत्रका साथ संलग्न गरि पेश गरिएको व्यहोरा जानकारीको लागि अनुरोध छ ।

सहयोगको लागि धन्यवाद ।

भवदिय,

.....
गोकुल पाण्डे
कम्पनी सचिव

Ingwa Hydro Power Ltd. Thapathali

ईङवा हाइड्रोपावर लिमिटेड
INGWA HYDROPOWER LIMITED

रजिष्टर्ड कार्यालय: काठमाडौं महानगरपालिका वडा नं ११, धापाडली । फोन नं. ०१-५११०९३

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UNAUDITED FINANCIAL STATEMENTS FOR THE SECOND QUARTER, FISCAL YEAR 2082/83 ENDED 30TH POUSH 2082 (14TH JANUARY 2026)

Particulars	This Quarter Ending Poush end 2082 (Unaudited)	Previous Quarter Ending Ashwin end 2082 (Unaudited)	Corresponding Previous Year Quarter Ending Poush end 2081 (Unaudited)
Assets			
Non Current Assets			
Property, Plant And Equipment	9,883,485	10,446,297	11,950,207
Intangible Assets	2,229,167,699	2,249,676,482	2,306,669,314
Project Work In Progress	-	-	10,729,015
Deferred Tax Asset	-	-	884,943
Investment in Subsidiaries and Associates	10,000,000	10,000,000	-
Other Investments	43,400,000	43,400,000	41,785,732
Other Non-Current Assets	25,000	25,000	37,250
Total Non Current Assets	**2,292,476,183**	**2,313,547,779**	**2,372,056,460**
Current Assets			
Trade Receivables	50,020,978	50,440,275	42,796,147
Cash And Cash Equivalents	6,819,388	576,168	2,096,778
Other Financial Assets	83,309,594	87,817,386	61,770,794
Other Current Assets	1,953,965	3,150,509	14,601,761
Current Tax Assets (Net)	200,029	200,029	158,631
Total Current Assets	**142,303,954**	**142,184,368**	**121,424,111**
Total Assets	**2,434,780,137**	**2,455,732,148**	**2,493,480,571**
Equity & Liabilities			
Equity			
Equity Share Capital	600,000,000	600,000,000	600,000,000
Other Equity	(11,885,967)	(19,795,893)	(33,958,127)
Total Equity	**588,114,033**	**580,204,107**	**566,041,873**
Liabilities			
Non Current Liabilities			
Non-Current Borrowings	1,633,467,376	1,661,755,890	1,369,151,688
Provisions	156,027	156,027	1,750,110
Total Non-Current Liabilities	**1,633,623,403**	**1,661,911,917**	**1,370,901,798**
Current Liabilities			
Current Borrowings	162,715,416	150,042,106	232,679,963
Other Financial Liabilities	22,935,393	36,377,528	314,266,543
Other Current Liabilities	27,391,892	27,196,490	9,590,393
Total Current Liabilities	**213,042,701**	**213,616,123**	**556,536,899**
Total Liabilities	**1,846,666,104**	**1,875,528,040**	**1,927,438,697**
Total Equity And Liabilities	**2,434,780,137**	**2,455,732,148**	**2,493,480,571**

Particulars	This Quarter Ending Poush end 2082 (Unaudited)	Previous Quarter Ending Ashwin end 2082 (Unaudited)	Corresponding Previous Year Quarter Ending Poush end 2081 (Unaudited)
Revenue from operations	155,064,229	79,458,833	130,197,255
Cost of sales	(24,791,090)	(9,460,675)	(18,692,492)
Gross Profit	**130,773,138**	**69,998,158**	**111,504,762**
Other Income	1,000	-	8,798,994
Administrative Expenses	(15,187,946)	(12,772,200)	(11,743,947)
Depreciation and Amortisation Expense	(42,143,191)	(21,071,595)	(41,304,102)
Fair Value Gain / (Loss) on Investment through FVTPL	-	-	-
Profit from Operation	**73,443,001**	**36,154,363**	**67,255,708**
Finance Income	-	-	-
Finance Costs	(59,655,435)	(30,438,151)	(70,252,036)
Profit before staff bonus and tax	**13,787,566**	**5,716,212**	**(2,996,328)**
Staff Bonus	(275,751)	(114,324)	-
Profit before tax	**13,511,815**	**5,601,888**	**(2,996,328)**
Income Tax	-	-	-
Deferred Tax Income	-	-	-
Profit for the year	**13,511,815**	**5,601,888**	**(2,996,328)**
Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
(a) Remeasurement of defined benefit plans	-	-	-
(b) Equity instruments classified at FVTOCI	-	-	-
Income Tax Relating to Above Items	-	-	-
Other Comprehensive Income (net of tax)	-	-	-
Total Comprehensive Income for the year	**13,511,815**	**5,601,888**	**(2,996,328)**

Ratios	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
Earnings per share (in Rs. Annualized)	4.50	3.73	(1.00)
Market value per share	547.00	515.00	663.00
Price Earning Ratio	121.45	137.90	(663.81)
Current Ratio	0.67	0.67	0.22
Return on Assets (Annualized)	1.11%	0.91%	-0.24%
Net worth per share (in Rs.)	98.02	96.70	94.34

Notes:

1. The above mentioned figures are subject to change during statutory audit of the books of accounts.
2. Previous period figures have been reclassified / adjusted wherever considered necessary.

SECOND QUARTER DISCLOSURE AS OF 14TH JANUARY 2026 AS PER SECURITIES REGISTRATION AND ISSUE REGULATIONS, 2073

1. **Financial Statements**
   - The unaudited financial statements for the second quarter and the financial ratios have been published along with this report.
   - Important Financial Ratios: As attached in the unaudited financial statements.
2. **Management's Analysis**
   - The company is presently operating the Upper Ingwa Khola Small Hydropower Project (9.7 MW) in the districts of Panchthar and Taplejung. It commenced commercial operations on the 28th of Chaitra, 2080.
3. **Legal Proceedings**
   - **Lawsuits filed by or against the company:** None
4. **Analysis of Shares Transaction**
   - Shares of the company were actively traded during the quarter.
   - Major highlights of share transaction during the quarter are as follows:

Maximum Price NPR 638	Minimum Price NPR 490	Closing Price NPR 547	No of Transaction Days – 55
Total Transactions 8,162	Total Traded Volume 8,69,597	Total Turnover NPR 49,49,72,433.10	

5. **Problems and Challenges**

   Internal Risk
   - Retention of skilled human resources
   - To manage the overhead cost and maintain the operational efficiency

   External Risk
   - Lack of political commitment in development of hydroelectric projects
   - Delay of statutory approvals
6. **Corporate Governance**

   Board of Directors, Audit Committee and Team Management are committed to strengthening the corporate governance within the Company.
7. **Declaration**

   I, the Executive Director of the Company, hereby individually accept responsibility for the accuracy of the information and details contained in this report. Also hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the omission of which shall adversely affect the informed investment decision by the investors.

* मिति : २०८२/१०/१५ गतेको नेपाल समाचारपत्र दैनिकमा प्रकाशित ।