ईङवा हाईड्रोपावर लिमिटेड
INGWA HYDROPOWER LIMITED

PAN NO . : 303742663
Reg No . : 125983/071/072

च.नं. २२/०८३/८४

मिति : २०८३।०४।२९

श्री नेपाल धितोपत्र बोर्ड
खुमलटार, ललितपुर ।

श्री नेपाल स्टक एक्सचेन्ज लिमिटेड
सिंहदरवार प्लाजा, काठमाण्डौ ।

श्री सिडिएस एण्ड क्लियरिङ्ग लिमिटेड
पुतलीसडक, काठमाण्डौ ।

श्री विद्युत निमयन आयोग
सानो गौचरण, काठमाण्डौ ।

श्री विद्युत विकास विभाग
सानो गौचरण, काठमाण्डौ ।

विषय : चौथो त्रैमासिक अवधिको वित्तिय विवरण पेश गरिएको सम्बन्धमा ।

महोदय,

उपरोक्त सम्बन्धमा धितोपत्र दर्ता निष्कासन नियमावली, २०७६ नियम २६ को उपनियम (१) मा धितोपत्र दर्ता गरेको संगठित संस्थाले प्रत्येक त्रैमासिक अवधि पुरा भएपछि सोही नियमावलीको अनुसुची १४ बमोजिम यस ईङवा हाइड्रोपावर लिमिटेडले आ. व. २०८२/८३ को चौथो त्रैमासिक अवधिको वित्तिय विवरण मिति २०८३/०४/२९ गतेको नेपाल समाचारपत्र राष्ट्रिय दैनिकमा प्रकाशित गरिएको व्यहोरा जानकारी गराउँदछौ । साथै उक्त चौथो त्रैमासिक अवधिको वित्तिय विवरणको प्रतिलिपि यसै पत्रका साथ संलग्न गरि पेश गरिएको व्यहोरा जानकारीको लागि अनुरोध छ ।

सहयोगको लागि धन्यवाद ।

भवदिय,

Ingwa Hydro Power Ltd Thapathali

गोकुल पाण्डे
कम्पनी सचिव

ईङ्वा हाइड्रोपावर लिमिटेड
INGWA HYDROPOWER LIMITED

रजिष्टर्ड कार्यालयः काठमाडौं महानगरपालिका वडा नं ११, थापाथली । फोनःनं. ०१ ५१११०९३
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UNAUDITED FINANCIAL STATEMENTS FOR THE FOURTH QUARTER, FISCAL YEAR 2082/83 ENDED 32nd Ashad 2083 (16TH JULY 2026)

Particulars	This Quarter Ending Ashad end 2083 (Unaudited)	Previous Quarter Ending Chaitra end 2082 (Unaudited)	Corresponding Previous Year Quarter Ending Ashad end 2082 (Audited)
Assets			
Non Current Assets			
Property, Plant And Equipment	8,867,859	9,320,672	11,009,110
Intangible Assets	2,190,246,505	2,210,069,961	2,270,185,264
Project Work-In-Progress	-	-	-
Deferred Tax Asset	-	-	-
Investment in Subsidiaries and Associates	10,000,000	10,000,000	10,000,000
Other Investments	43,400,000	43,400,000	43,400,000
Other Non-Current Assets	25,000	25,000	25,000
Total Non Current Assets	**2,252,539,364**	**2,272,815,633**	**2,334,619,373**
Current Assets			
Trade Receivables	13,559,807	49,985,368	64,511,068
Cash And Cash Equivalents	5,195,040	12,220,309	3,210,870
Other Financial Assets	82,900,881	82,239,615	48,150,599
Other Current Assets	4,757,989	998,470	51,588,234
Current Tax Assets (Net)	231,160	200,029	131,033
Total Current Assets	**106,644,877**	**145,643,791**	**167,591,804**
Total Assets	**2,359,184,241**	**2,418,459,424**	**2,502,211,177**
Equity & Liabilities			
Equity			
Equity Share Capital	600,000,000	600,000,000	600,000,000
Other Equity	(56,816,508)	(13,645,372)	(25,397,782)
Total Equity	**543,183,492**	**586,354,628**	**574,602,218**
Liabilities			
Non-Current Liabilities			
Non-Current Borrowings	1,599,120,029	1,618,962,376	1,333,911,376
Provisions	91,215	209,926	-
Total Non-Current Liabilities	**1,599,211,244**	**1,619,172,302**	**1,333,911,376**
Current Liabilities			
Current Borrowings	164,151,080	163,040,416	225,446,106
Other Financial Liabilities	20,474,938	21,235,393	363,380,748
Other Current Liabilities	32,163,487	28,656,684	4,870,730
Total Current Liabilities	**216,789,505**	**212,932,494**	**593,697,583**
Total Liabilities	**1,816,000,749**	**1,832,104,796**	**1,927,608,959**
Total Equity And Liabilities	**2,359,184,241**	**2,418,459,424**	**2,502,211,177**

Particulars	This Quarter Ending Ashad end 2083 (Unaudited)	Previous Quarter Ending Chaitra end 2082 (Unaudited)	Corresponding Previous Year Quarter Ending Ashad end 2082 (Audited)
Revenue from operations	255,419,076	218,138,039	285,063,036
Cost of sales	(69,593,641)	(38,799,529)	(26,220,444)
Gross Profit	**185,825,435**	**179,338,510**	**258,842,593**
Other Income	34,400	34,400	166,974
Administrative Expenses	(21,457,092)	(18,150,310)	(38,704,329)
Depreciation and Amortisation Expense	(83,650,010)	(63,253,741)	(83,331,645)
Fair Value Gain / (Loss) on Investment through FVTPL	-	-	-
Profit from Operation	**80,752,733**	**97,968,859**	**136,973,594**
Finance Income	207,538	-	275,985
Finance Costs	(112,378,996)	(85,855,470)	(134,008,969)
Profit before staff bonus and tax	**(31,418,726)**	**12,113,389**	**3,240,609**
Staff Bonus	-	(242,268)	(64,812)
Profit before tax	**(31,418,726)**	**11,871,121**	**3,175,797**
Income Tax	-		(68,996)
Deferred Tax Income	-		(884,943)
Profit for the year	**(31,418,726)**	**11,871,121**	**2,221,858**
Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
(a) Remeasurement of defined benefit plans	-	-	-
(b) Equity instruments classified at FVTOCI	-	-	-
Income Tax Relating to Above Items	-	-	-
Other Comprehensive Income (net of tax)	-	-	-
Total Comprehensive Income for the year	**(31,418,726)**	**11,871,121**	**2,221,858**

Ratios	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
Earnings per share (in Rs. Annualized)	(5.24)	2.64	0.37
Market value per share	343.80	472.40	566.84
Price Earning Ratio	(65.66)	179.07	1,530.72
Current Ratio	0.49	0.68	0.28
Return on Assets (Annualized)	-1.33%	0.65%	0.09%
Net worth per share (in Rs.)	90.53	97.73	95.77

Notes:

1. The above mentioned figures are subject to change during statutory audit of the books of accounts.
2. Previous period figures have been reclassified / adjusted wherever considered necessary.

FOURTH QUARTER DISCLOSURE AS OF 16TH JULY 2026 AS PER SECURITIES REGISTRATION AND ISSUE REGULATIONS, 2073

1. Financial Statements

- The unaudited financial statements for the fourth quarter and the financial ratios have been published along with this report.
- Important Financial Ratios: As attached in the unaudited financial statements.

2. Management's Analysis

- The company is presently operating the Upper Ingwa Khola Small Hydropower Project (9.7 MW) in the districts of Panchthar and Taplejung. It commenced commercial operations on the 28th of Chaitra, 2080.
- The headworks, powerhouse, pipeline & transmission line have been damaged by flood and landslide caused by unexpected heavy rainfall occurred on 8th and 9th Jestha 2083. The power generation of the project has been completely stopped since 9th Jestha 2083. The company has completed the removal of debris from the powerhouse and headworks. Unit 1 has been in operation since 21st Shrawan, 2083 and Unit 2 will be operated within 10 days.
- The loss on property has been claimed to insurance company and the insurance company has inspected the loss and damages and necessary procedure has been initiated to settle the claim. Also, the loss of profit (property) insurance policy will cover the six months indemnity period with minimum of 30 days excess.
- Revenue from the sale of electricity has been decreased by 10.40% compared the corresponding previous year's quarter ending mainly due to generation stopped from 9th Jestha, 2083 due to heavy rainfall causing flood and landslide.

3. Legal Proceedings

- **Lawsuits filed by or against the company:** None

4. Analysis of Shares Transaction

- Shares of the company were actively traded during the quarter.
- Major highlights of share transaction during the quarter are as follows:

Maximum Price NPR 480	Minimum Price NPR 329	Closing Price NPR 343.80	No of Transaction Days – 64
Total Transactions 8,516	Total Traded Volume 11,32,211	Total Turnover NPR 46,35,79,184.20	

5. Problems and Challenges

Internal Risk

- Retention of skilled human resources.
- To manage the overhead cost and maintain the operational efficiency

External Risk

- Lack of political commitment in development of hydroelectric projects.
- Loss due to natural disaster-flood, landslide, earthquake, drought, force majeure issue etc.
- Delay of statutory approvals.

6. Corporate Governance

Board of Directors, Audit Committee and Team Management are committed to strengthening the corporate governance within the Company.

7. Declaration

I, the Executive Director of the Company, hereby individually accept responsibility for the accuracy of the information and details contained in this report. Also hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the omission of which shall adversely affect the informed investment decision by the investors.