Liberty Energy Company Ltd.
लिबर्टी ईनर्जी कम्पनी लि.
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"UNAUDITED FINANCIAL STATEMENTS FOR THE THIRD QUARTER, FISCAL YEAR 2082/83 ENDED 30th CHAITRA, 2082 (13th APRIL, 2026)"

(In NPR)

Particulars	Current Quarter Ending Chaitra end 2082	Current Quarter Ending Poush end 2082	"Corresponding Previous Quarter ending Chaitra end 2081"
Assets			
Non-Current Assets			
Property, plant and equipment	49,215,124.23	50,377,391.38	17,996,792.33
Intangible Assets	5,543,274,107.33	5,598,372,332.58	5,744,491,831.23
Project work-in progress		-	47,581,849.45
Financial Assets			
Other Investments	170,409,000	170,409,000	121,529,000.00
Other non-current assets	331,802.03	331,802.03	545,000.00
Total Non-Current Assets	**5,763,230,033.59**	**5,819,490,525.99**	**5,932,144,473.01**
Current Assets			
Inventories	10,684,721.56	10,237,562.25	8,782,431.86
Financial Assets			
Cash and cash equivalents	66,701,731.56	34,317,141.67	102,470,310.21
Other current assets	18,726,868.75	26,417,905.75	24,539,234.03
Trade Receivable	105,603,160.91	124,082,138.42	93,708,039.75
Total Current Assets	**201,716,482.78**	**195,054,748.09**	**229,500,015.85**
Total Assets	**5,964,946,516.37**	**6,014,545,274.08**	**6,161,644,488.86**
Equity and Liabilities			
Equity			
Equity share capital	2,250,000,000.00	2,250,000,000.00	2,250,000,000.00
Application Money for Right share Pending allotment			
Share Premium	73,744,118.35	73,744,118.35	73,744,118.35
Retained Earnings	(753,900,249.27)	(763,989,188.06)	(695,659,623.32)
Total Equity	**1,569,843,869.08**	**1,559,754,930.29**	**1,628,084,495.03**
Liabilities			
Non-Current Liabilities			
Financial Liabilities			
Long Term Borrowing	4,389,797,184.91	4,416,085,956.82	4,359,806,579.94
Other Financial Liabilities			
Other Non-Current Liabilities			
Total Non-Current Liabilities	**4,389,797,184.91**	**4,416,085,956.82**	**4,359,806,579.94**
Current Liabilities			
Financial Liabilities			
Short Term Borrowing		33,422,564.50	163,766,054.52
Trade Payables and other payables	3,543,783.98	3,567,250.16	7,527,566.46
Other Financial Liabilities			
Provisions	909,468	926,704.13	662,384.68
Other Current Liabilities	852,210.83	787,868.18	1,797,408.23
Total Current Liabilities	**5,305,462.38**	**38,704,386.97**	**173,753,413.89**
Total Liabilities	**4,395,102,647.29**	**4,454,790,343.79**	**4,533,559,993.83**
Total Equity and Liabilities	**5,964,946,516.37**	**6,014,545,274.08**	**6,161,644,488.86**

(In NPR)

Statement of Profit or Loss and Other Comprehensive Income	Current Quarter Ending Chaitra end 2082	Previous Quarter Ending Poush end 2082	" Corresponding Previous Quarter ending Chaitra end 2081 "
Revenue from Electricity Generation	158,576,962.65	143,423,305.70	144,889,937.81
Cost of sales			
Generation and Distribution Expenses	18,337,114.26	15,532,600.89	14,293,729.73
Gross Profit	**140,239,848.39**	**127,890,704.81**	**130,596,208.08**
Depreciation and Amortization	57,154,934.90	57,754,465.21	56,669,624.99
Other Income	34,932.00	72,774.55	
"Administrative and Other Operating Expenses"	5,107,198.57	6,795,498.14	7,537,360.83
Impairment loss on investment			
Gain/(loss) on Disposal			
Profit from operation	**78,012,646.92**	**63,413,516.01**	**66,389,222.26**
Finance Income			
Finance Costs	67,923,708.13	72,150,937.38	90,960,370.24
Profit Before tax	**10,088,938.79**	**(8,737,421.37)**	**(24,571,147.98)**
Income tax Expense			
Current Tax			
Deferred Tax			
Profit for the Year	**10,088,938.79**	**(8,737,421.37)**	**(24,571,147.98)**
Other comprehensive gain/ (loss) for the year, net of tax			
Total comprehensive gain/ (loss) for the year, net of tax	**10,088,938.79**	**(8,737,421.37)**	**(24,571,147.98)**

Note: The figures are regrouped and rearranged where necessary.
The Unaudited Financial figure are subject to change from external auditors and Regulatory Authority.

THIRD QUARTER DISCLOSURE AS OF 30TH CHAITRA, 2082 (13TH APRIL, 2026) AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION Annexure -14
(Related to Sub regulation 1 of Regulation 26)

1. FINANCIAL STATEMENT
   - The unaudited financial statement for the Third quarter has been published as a part of this report.
   - **Key Financial Ratios at the end of the quarter:**

Period	Earnings Per Share	Net Worth Per Share	Current Ratio	P/E Ratio	Return on Assets
This year quarter end	0.45	69.77	38.02	557.54	0.17%
Previous quarter end	(0.39)	69.32	5.04	(509.62)	-0.15%
Corresponding previous year quarter end	(1.09)	72.36	1.32	(189.70)	-0.40%

2. MANAGEMENT ANALYSIS
   - **"Any changes in the stock, income and liquidity during the quarter and reason for change, if any:**
     The Upper Dordi "A" Hydropower Project (25 MW) owned by company located in Lamjung district is commercially started from 17th Mangsir, 2079. The revenue from generation of electricity is for a period of 1st Magh,2082 to Chaitra end 2082. As per Power Purchase Agreement with NEA the rate has been increased by 3% as a 3rd increment effective from 1st Poush 2082. The project is in continuous operation during the end of current quarter.
   - **The statement of management analysis on the upcoming business plans:**
     The company acquired license for the development of other two Hydroelectric Project namely Badigad Khola Hydroelctric Project 24.60 MW located at Baghung and Lodo Khola Small Hydroelectric Project 1.60 MW located at Lamjung. The Company has established a subsidy company named Badigad Hydropower Ltd for the development of Badigad Khola Hydroelectric Project & Lipe Hydropower Ltd for the development of Lodo Khola Small Hydroelectric Project. The Generation License of both projects has been transferred to respective subsidiary companies.
   - **The analytical statement on the possible effect on company's profitability, stock and cash flow on the past experience:**
     The company has not perceived any significant events that could have affect in the company's financial except an event that could arise beyond our control.
3. STATEMENT RELATED TO LEGAL ACTION
   - Case filed by or against the company during the quarter, if any: None
   - Case filed by or against the company or its promoter or director for violation of the prevailing regulation or committing the criminal offence, if any: None
   - Case filed against the Promoter or Director on financial crime, if any: None
4. ANALYSIS OF SHARE TRANSACTION OF THE COMPANY
   - **The major highlights of share transactions during the quarter are as follows:**

Maximum Price	Minimum Price	Closing Price	Transaction days	Traded Volume	Turnover
268.80	200	250	53	25,329,711	6,057,227,347

5. PROBLEMS AND CHALLENGES
   - **Internal and External Problems**
   - Non-dispatch of energy due to forced outage by NEA during wet season.
   - Flood & low water risk in the rivers due to climate change
   - Inadequate existing transmission line network to be constructed by NEA
   - **Strategies**
   - Reduce operation cost and maintain plant to generate optimum energy.
   - Plant operation with efficient way to reduce wear and tear of Plant and Equipment.
   - Request NEA to convert amended PPA clause to Take or Pay from contingency plan.
6. CORPORATE GOVERNANCE
   The company has regular meetings of Board of Directors and Board Committees in compliance with the Corporate Governance Guidelines, 2074 issued by the Securities Board of Nepal. Various rules, regulations and policies has been prepared for the proper functioning of the company.
7. DECLARATION OF CHIEF EXECUTIVE ON TRUTH, FACTFULNESS
   I, the Chairman of this company, take the responsibility of accuracy of the information and details mentioned in this report for the period 3rd quarter of F.Y. 2082/83, hereby declare that the information and details provided in this report are true and tactfulness, based on facts and complete to best of my knowledge.

LIBERTY ENERGY COMPANY LTD. KATHMANDU