Super Khudi Hydropower Ltd.

Dillibazar, Kathmandu, Nepal

Unaudited Financial Reports (Quarterly) As on Chaitra end, 2082
3rd Quarter of Fiscal Year 2082-83

Statement of Financial Position

Particulars	Quarter Ending upto Chaitra 2082 (Unaudited)	Quarter Ending upto Poush 2082 (Unaudited)	Quarter Ending upto Chaitra 2081 (Unaudited)
Assets			
Non Current Assets			
Property, Plant & Equipment	28,370,408.77	29,437,272.75	31,779,496.20
Intangible Assets Under Development (IAUD)	5,114,657,149.31	4,679,580,089.12	3,225,328,368.51
Right-of-Use Assets	170,803.22	341,606.43	-
Current Assets			
Financial Assets			
Cash & Cash Equivalents	13,916,918.03	83,787,857.77	85,365,702.69
Current Assets	30,853,000.00	29,392,410.09	36,449,666.09
Non-Financial Assets			
Pre-Payments	132,511,941.85	158,969,983.42	240,342,151.27
Current Assets	215,523,113.97	241,909,361.95	69,730,288.82
Current Tax Assets	-	-	-
Total Assets	**5,536,003,334.64**	**5,223,418,581.54**	**3,688,995,673.58**
Equity & Liabilities			
Shareholder's Fund			
Equity Share Capital	1,550,000,000.00	1,240,000,000.00	790,500,000.00
Accumulated Profit & Loss	591,950,583.04	541,185,710.44	215,553,260.77
Non-Current Liabilities			
Financial Liabilities			
Long Term Borrowing	2,846,225,550.10	2,593,828,674.21	1,503,954,027.64
Lease Liability	188,703.92	377,947.37	
Current Liabilities			
Financial Liability			
Short Term Borrowings	330,311,818.38	716,218,783.15	641,996,764.84
Current Liabilities	211,585,544.97	123,337,395.83	526,704,307.12
Non Financial Liabilities	5,741,134.23	8,470,071.53	10,287,313.21
Total Capital & Liabilities	**5,536,003,334.64**	**5,223,418,581.54**	**3,688,995,673.58**

Statement of Profit or Loss

Particulars	Quarter Ending upto Chaitra 2082 (Unaudited)	Quarter Ending upto Poush 2082 (Unaudited)	Quarter Ending upto Chaitra 2081 (Unaudited)
Revenue from Operation	-	-	-
Cost of revenue	-	-	-
Gross Profit	-	-	-
Construction Revenue as per IFRIC-12	1,510,443,558.81	1,082,652,801.47	1,408,393,751.70
Construction Expenses as per IFRIC-12	1,314,343,507.49	942,092,587.43	1,225,542,770.36
Profit as Per IFRIC-12	196,100,051.32	140,560,214.04	182,850,981.34
Expenditure			
Administrative Expenses	10,280,552.78	6,853,701.85	7,847,341.88
Depreciation	3,473,260.41	2,315,506.94	2,604,945.30
Depreciation on ROU Assets	512,409.66	341,606.44	-
Amortization of Project Assets	-	-	-
Total Expenditure	14,266,222.84	9,510,815.23	10,452,287.19
Profit From Operations	181,833,828.48	131,049,398.82	172,398,694.15
Financial Income			
Financial Charges	58,670.06	39,113.37	-
Net Profit/(Loss) Before Tax	181,775,158.41	131,010,285.44	172,398,694.15
Income Tax Expenses:			
Current Year Income Tax	-	-	-
Deferred Tax Expenses/(Income)	-	-	-
Net Profit for the Year	181,775,158.41	131,010,285.44	172,398,694.15

Other Comprehensive Income			
Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods	-	-	-
i. Re-measurement (losses)/ Gains on Post Employment Defined Benefit Plans	-	-	-
ii. Equity instruments through Other Comprehensive Income	-	-	-
iii. Tax Relating items that will not be classified to profit or loss	-	-	-
Other comprehensive gain/(loss) for the year, net of tax	-	-	-
Total comprehensive gain/(loss) for the year, net of tax	**181,775,158.41**	**131,010,285.44**	**172,398,694.15**

Third Quarter Disclosure as of Chaitra end, 2082 (13th April 2026) as per Securities Registration and Issuance Regulation Annexure 14 (Related to Sub-regulation 1 of Regulation 26)

1. Financial Statements

a) The financial statements for the period ended as on third quarter have been published as a part of this report.

b) The unaudited figures for FY 2082-83 (i.e. quarter ending Chaitra 2082) have been presented for improved clarity and accuracy.

c) The financial information as of the end of the third quarter is presented based on unaudited figures for informational purposes only. These figures have not undergone independent audit or review by external auditors.

d) Earnings per Share (EPS) has been calculated after considering revenue recognized in accordance with IFRIC 12. As the project is currently under construction (RCOD: 2083/07/02) and has not commenced operations as of the reporting date, revenue has been accounted for based on the applicable provisions of IFRIC 12 relating to service concession arrangements.

e) The Company's shares were listed on the secondary market on 11th Chaitra 2082. Hence, for the purpose of calculating the Price-Earnings (P/E) ratio for prior reporting periods, Market Price per share was not available.

f) Operating profit/loss has been calculated excluding the impact of IFRIC 12 revenue, whereas all other financial ratios have been computed after incorporating IFRIC 12 revenue.

g) Key Financial Ratios at the end of the quarter:

Other Financial Highlights

Particulars	Quarter Ending upto Chaitra 2082 (Unaudited)	Quarter Ending upto Poush 2082 (Unaudited)	Quarter Ending upto Chaitra 2081 (Unaudited)
Interest Income	-	-	-
Interest Expenses	58,670.06	39,113.37	-
Net Interest Income	(58,670.06)	(39,113.37)	-
Total Operating Income	-	-	-
Operating Profit/(Loss)	(14,266,222.84)	(9,510,815.23)	(10,452,287.19)
Profit Before Tax	181,775,158.41	131,010,285.44	172,398,694.15
Tax	-	-	-
Net Profit	181,775,158.41	131,010,285.44	172,398,694.15
EPS (Basic)	11.73	10.57	21.81
Annualised Earning Per Share	15.64	21.13	29.08
MPS	1,056.00	N/A	N/A
PE Ratio	90.05	N/A	N/A
ROA	3.28%	2.51%	4.67%
ROE	8.49%	7.36%	17.14%
Networth Per Share	138.19	143.64	127.27

2. Management Analysis

a) Any changes in the stock, income and liquidity during the quarter and reason for change, if any:

Revenue as per IFRIC-12 for Chaitra 2082 amounted to NPR 1,51,04,43,558.81 showing a slight increase compared to NPR 1,40,83,93,751.70 in Chaitra 2081. The increment is attributed to additional expenses booked in the Project has led to a corresponding increase in revenue recognition.

The statement of management analysis on the upcoming business plan:

The company management is persistently working on improving internal control system and risk management practices.

b) The analytical statement of the possible effect on company's profitability, stock and cash flow based on the past experience:

The Company has maintained steady progress and there has been no such other incident during the period which might have negative impact on the profit or cash flow of the company.

3. Statement relating to Legal Action

a) **Case filed by or against the Company during the quarter, if any:** None

b) **Case filed by or against the Company or its Promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any:** None

c) **Case filed against the Promoter or Director on financial crime, if any:** None

4. Analysis of the share transaction of the company

a) During the Third quarter, SUPER KHUDI shares traded actively for 14 days till the end of Chaitra 2082 as its shares were listed in NEPSE on 10th Chaitra 2082 and began trading on 11th Chaitra 2082.

b) **The highlights of the share transactions during the quarter are as follows:**

Maximum Price (NRP)	Minimum Price (NRP)	Closing Price (NRP)	Transaction Days
1138.60	**300.00**	**1138.60**	**14**

5. Policies and Strategies

a) **Internal**

- Retention and optimization of skilled human resource.
- Maintaining operational efficiency
- Fund management

b) **External**

- Inconsistent regulatory and policy level commitment from the government regulatory agencies in development of hydroelectric projects
- Lack of domestic suppliers and vendors for hydropower equipment and spare parts.
- Inadequate existing transmission line

c) **Strategies**

- Implementation of HR optimization plan.
- Lobbying with government authorities for investment friendly environment.
- Identification of different financial instruments along with risk assessment.
- Development of various internal policies and procedures.

6. Corporate Governance

The Board of Directors are committed to upholding good corporate governance practice in the company through implementation of policies and guidelines for proper functioning of the company. Various committees and sub-committee that are to be formed in compliance with Companies act, 2063 and Corporate Governance Guidelines, 2074 issued by Security Exchange Board of Nepal are in the process of formation.

7. Declaration of Truth, Tactfulness

The Company take responsibility for accuracy of the information and details mentioned in this report. I also declare that the information and details mentioned in this report are complete, true, based on facts and the information, details necessary for making informed decision by the investors are not concealed.