PAN No.: 302625387
Regd. No.: 314953/79/080

Suryakunda Hydro Electric Limited
सूर्यकुण्ड हाइड्रो इलेक्ट्रिक लिमिटेड

च.नं.२८/०८३/०८४

मिति : २०८३।०७।२०

श्री नेपाल धितोपत्र बोर्ड
खुमलटार, ललितपुर ।

श्री विद्युत निमयन आयोग
सानो गौचरण, काठमाण्डौ ।

श्री नेपाल स्टक एक्सचेन्ज लिमिटेड
सिंहदरवार प्लाजा, काठमाण्डौ ।

श्री विद्युत विकास विभाग
सानो गौचरण, काठमाण्डौ ।

श्री सिडिएस एण्ड क्लियरिङ्ग लिमिटेड
पुतलीसडक, काठमाण्डौ ।

विषय : प्रथम त्रैमासिक अवधिको वित्तिय विवरण पेश गरिएको सम्बन्धमा ।

महोदय,

उपरोक्त सम्बन्धमा धितोपत्र दर्ता निष्कासन नियमावली, २०७६ नियम २६ को उपनियम (१) मा धितोपत्र दर्ता गरेको संगठित संस्थाले प्रत्येक त्रैमासिक अवधि पुरा भएपछि सोही नियमावलीको अनुसुची १४ बमोजिम यस सूर्यकुण्ड हाईड्रो ईलेक्ट्रीक लिमिटेडले आ. व. २०८३/८४ को प्रथम त्रैमासिक अवधिको वित्तिय विवरण मिति २०८३/०७/२० गतेको न्यूज २४ राष्ट्रिय दैनिकमा प्रकाशित गरिएको व्यहोरा जानकारी गराउँदछौ । साथै उक्त प्रथम त्रैमासिक अवधिको वित्तिय विवरणको प्रतिलिपि यसै पत्रका साथ संलग्न गरि पेश गरिएको व्यहोरा जानकारीको लागि अनुरोध छ ।

सहयोगको लागि धन्यवाद ।

भवदिय,

SURYAKUNDA HYDRO ELECTRIC LTD. Kathmandu, Nepal

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सिद्धार्थ शर्मा
कम्पनी सचिव

सूर्यकुण्ड हाइड्रो इलेक्ट्रिक लिमिटेड
Suryakunda Hydro Electric Limited

ट्रेड टावर, थापाथली, काठमाडौं, नेपाल।
इमेल : suryakundahydro@gmail.com | सम्पर्क नं. : ०१-५१११०९३ | वेबसाइट : suryakundahydro.com.np

UNAUDITED FINANCIAL STATEMENTS FOR THE FIRST QUARTER, FISCAL YEAR 2083/84 ENDED 31st Asoj 2083 (17TH OCTOBER 2026)

Fig in NPR

Particulars	This Quarter Ending Asoj End 2083	Previous Quarter Ending Asadh End 2083	Corresponding Previous Year Quarter Ending Asoj end 2082
Assets			
Non Current Assets			
Property, plant and equipment	12,149,831	12,815,071	5,988,798
Intangible assets	2,345,783,002	2,370,171,076	2,161,873,845
Right of use Assets	34,586,807	34,936,169	-
Other non-current assets	752,200	493,000	233,000
Total Non Current Assets	**2,393,271,840**	**2,418,415,316**	**2,168,095,643**
Current Assets			
Cash and cash equivalents	12,315,811	6,865,979	5,749,452
Financial assets	830,000	41,534,969	60,635,477
Investment	11,000,000	-	-
Other Financial Assets	-	330,000	-
Current tax asset (net)	14,499	14,499	14,499
Other current assets	99,272,850	105,729,738	214,148,278
Total Current Assets	**123,433,159**	**154,475,185**	**280,547,705**
Total Assets	**2,516,705,000**	**2,572,890,502**	**2,448,643,349**
Equity & Liabilities			
Equity			
Equity Share Capital	689,674,400	689,674,400	551,739,400
Other Equity	(3,218,698)	47,472,753	(21,846,382)
Total Equity	**686,455,702**	**737,147,153**	**529,893,018**
Liabilities			
Non-Current Liabilities			
Non-Current Borrowings	1,614,511,610	1,627,276,424	1,797,333,102
Other non-current liabilities	21,978,846	30,442,129	-
Total Non-Current Liabilities	**1,636,490,456**	**1,657,718,553**	**1,797,333,102**
Current Liabilities			
Current Borrowings	138,311,780	123,767,047	77,188,730
Other current liabilities	55,447,062	54,257,749	44,228,499
Provision	-	-	-
Current tax Liabilities (net)	-	-	-
Total Current Liabilities	**193,758,841**	**178,024,795**	**121,417,229**
Total Liabilities	**1,830,249,297**	**1,835,743,349**	**1,918,750,331**
Total Equity and Liabilities	**2,516,705,000**	**2,572,890,502**	**2,448,643,349**

Particulars	This Quarter Ending Asoj End 2083	Previous Quarter Ending Asadh End 2083	Corresponding Previous Year Quarter Ending Asoj end 2082
Revenue from operations	13,268,820	228,147,936	70,655,234
Cost of sales	(6,223,105)	(26,599,110)	(15,489,860)
Gross Profit	**7,045,714**	**201,548,826**	**55,165,374**
Construction Revenue As per IFRIC 12	-	315,780,651	-
Construction Cost As per IFRIC 12	-	(300,743,477)	-
Construction Profit	**-**	**15,037,174**	**-**
Other Income	-	113,002	-
Administrative Expenses	(2,446,680)	(11,346,261)	(1,084,855)
Depreciation and Amortisation Expense	(25,497,876)	(98,167,002)	(22,242,524)
Profit from Operation	**(20,898,842)**	**107,185,738**	**31,837,996**
Finance Income	-	-	-
Finance Costs	(29,792,609)	(128,908,123)	(24,681,682)
Profit before staff bonus and tax	**(50,691,451)**	**(21,722,385)**	**7,156,314**
Staff Bonus	-	-	(143,126)
Profit before tax	**(50,691,451)**	**(21,722,385)**	**7,013,187**
Income Tax	-	-	-
Profit/(Loss) For the Period	**(50,691,451)**	**(21,722,385)**	**7,013,187**
Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
(a) Remeasurement of defined benefit plans	-	-	-
(b) Equity instruments classified at FVTOCI	-	-	-
Income Tax Relating to Above Items			-
Other Comprehensive Income (net of tax)	**-**	**-**	**-**
Total Comprehensive Income for the year	**(50,691,451)**	**(21,722,385)**	**7,013,187**

Ratios	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
Earnings per share (in Rs.)	(7.35)	(3.15)	1.27
Current Ratio	0.64	0.87	2.31
Return on Assets	-2.01%	-0.84%	0.29%
Net worth per share (in Rs.)	99.53	106.88	96.04

Notes:

1. The above mentioned figures are subject to change during statutory audit of the books of accounts.
2. Previous period figures have been reclassified / adjusted wherever considered necessary.

FIRST QUARTER DISCLOSURE AS OF 17TH OCTOBER, 2026 AS PER SECURITIES REGISTRATION AND ISSUE REGULATIONS, 2073

1. Financial Statements

- The unaudited financial statements for the first quarter and the financial ratios have been published along with this report.
- Important Financial Ratios: As attached in the unaudited financial statements.

2. Management's Analysis

- The company is presently operating the Mathillo Tadi Khola Hydropower Project (11 MW) in the district of Nuwakot. It commenced commercial operations on the 12th Shrawan 2082.
- Electricity generation from the Project has remained suspended since 2083.04.11 following damage to the Nepal Electricity Authority's (NEA) transmission infrastructure caused by a landslide on the same date. The landslide affected a transmission tower of the NEA transmission line, disrupting the transmission and evacuation of electricity generated by the Project. Repair and restoration works of the affected transmission infrastructure were subsequently initiated. Furthermore, on 2083.05.10, a Bhotekoshi flash flood caused significant damage to the NEA's Trishuli 3B Hub Substation, which serves as the evacuation point for electricity generated by the Project. Consequently, electricity generation from the Project continues to remain suspended pending the restoration and resumption of the affected power transmission and evacuation facilities. In coordination with the Nepal Electricity Authority (NEA) and other concerned stakeholders, the Company is expediting the reconstruction works for early resumption of power evacuation, which includes the immediate erection of three 132 kV towers and one 220 kV tower.

3. Legal Proceedings

- Lawsuits filed by or against the company: None

4. Analysis of Shares Transaction

- Shares of the company were actively traded during the quarter.
- Major highlights of share transaction during the quarter are as follows:
  Maximum Price - NPR 1,120, Minimum Price - NPR 678, Closing Price - NPR 738.90, No of Transaction Days - 61, Total Transactions - 5,190 Total Traded Volume -2,07,101 Total Turnover - NPR 18,65,37,511.20

5. Problems and Challenges

Internal Risk

- Retention of skilled human resources
- To manage the overhead cost and maintain the operational efficiency

External Risk

- Lack of political commitment in development of hydroelectric projects
- Delay of statutory approvals

6. Corporate Governance

Board of Directors, Audit Committee and Team Management are committed to strengthening the corporate governance within the Company.

7. Declaration

I, the Managing Director of the Company, hereby individually accept responsibility for the accuracy of the information and details contained in this report. Also hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the omission of which shall adversely affect the informed investment decision by the investors.