Agricultural Development Bank Limited
Condensed Consolidated Statement of Financial Position
As on Quarter ended 31 Chaitra, 2081

Assets	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending	This Quarter Ending	Immediate Previous Year Ending
Cash and cash equivalent	10,693,521,691	5,074,320,773	10,693,253,297	5,074,083,242
Due from Nepal Rastra Bank	12,830,572,982	15,212,779,452	12,830,572,982	15,212,779,452
Placement with Bank and Financial Institutions	12,474,531,250	5,214,300,000	12,474,531,250	5,214,300,000
Derivative financial instruments	-	9,972,912	-	9,972,912
Other trading assets	1,568,551,347	1,274,757,944	1,507,023,164	1,216,149,394
Loan and advances to B/FIs	3,104,375,152	3,202,203,613	3,104,375,152	3,202,203,613
Loans and advances to customers	207,239,517,431	203,612,949,861	207,239,517,431	203,617,049,861
Investment securities	75,630,056,510	68,889,854,651	75,340,673,776	68,611,262,068
Current tax assets	448,561,962	138,800,570	448,505,907	139,134,770
Investment in subsidiaries	-	-	29,013,000	29,013,000
Investment in associates	-	-	-	-
Investment properties	1,009,273,218	943,089,080	1,009,273,218	943,089,080
Property and equipment	2,229,962,038	2,240,840,946	2,224,041,317	2,238,425,747
Goodwill and Intangible assets	33,020,624	61,971,624	33,020,622	61,971,624
Deferred tax assets	-	-	-	-
Other assets	8,148,128,220	5,808,900,352	8,147,933,920	5,805,998,894
Total Assets	**335,410,072,424**	**311,684,741,778**	**335,081,735,035**	**311,375,433,657**
Liabilities				
Due to Bank and Financial Institutions	3,333,435,867	197,018,769	3,333,435,867	197,018,769
Due to Nepal Rastra Bank	-	-	-	-
Derivative financial instruments	-	-	-	-
Deposits from customers	254,712,661,587	243,613,667,463	254,716,079,304	243,628,658,005
Borrowing	10,385,452,279	2,664,573,352	10,385,452,279	2,664,573,352
Current Tax Liabilities	-	-	-	-
Provisions	-	-	-	-
Deferred tax liabilities	471,276,099	378,097,453	398,732,760	307,423,233
Other liabilities	9,089,196,305	7,969,462,207	9,075,462,659	7,960,792,205
Debt securities issued	20,477,020,373	20,477,020,373	20,477,020,373	20,477,020,373
Subordinated Liabilities	-	-	-	-
Total liabilities	**298,469,042,511**	**275,299,839,617**	**298,386,183,242**	**275,235,485,937**
Equity				
Share capital	19,287,936,300	18,884,386,078	19,287,936,300	18,884,386,078
Ordinary Share	13,855,224,300	13,451,674,078	13,855,224,300	13,451,674,078
Preference Share(Irredeemable)	5,432,712,000	5,432,712,000	5,432,712,000	5,432,712,000
Share premium	-	-	-	-
Retained earnings	1,975,006,827	2,200,163,643	1,911,031,565	2,136,087,574
Reserves	15,660,095,629	15,283,784,194	15,496,583,928	15,119,474,068
Total equity attributable to equity holders	**36,923,038,757**	**36,368,333,915**	**36,695,551,794**	**36,139,947,720**
Non-controlling interest	17,991,156	16,568,246		
Total equity	**36,941,029,913**	**36,384,902,161**	**36,695,551,794**	**36,139,947,720**
Total liabilities and equity	**335,410,072,424**	**311,684,741,778**	**335,081,735,035**	**311,375,433,657**

Agricultural Development Bank Limited
Condensed Consolidated Statement of Profit or Loss
For the Quarter ended 31 Chaitra, 2081

Particulars	Group				Bank			
	Current Year		Previous Year		Current Year		Previous Year	
			Corresponding				Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Interest income	5,206,809,419	16,129,415,127	6,621,873,853	20,154,785,331	5,206,629,653	16,128,971,582	6,621,408,486	20,153,072,838
Interest expense	2,957,417,255	10,003,027,280	4,146,918,889	12,949,759,667	2,957,424,301	10,003,027,958	4,146,918,889	12,949,189,389
Net interest income	**2,249,392,165**	**6,126,387,847**	**2,474,954,964**	**7,205,025,664**	**2,249,205,352**	**6,125,943,624**	**2,474,489,596**	**7,203,883,449**
Fees and commission income	399,013,685	1,097,980,483	408,184,291	1,115,169,829	399,013,685	1,097,980,483	408,184,291	1,115,169,829
Fees and commission expense	(42,274,546)	39,201,533	15,147,774	27,950,983	(42,274,546)	39,201,533	15,147,774	27,950,983
Net fee and commission income	**441,288,231**	**1,058,778,951**	**393,036,517**	**1,087,218,846**	**441,288,231**	**1,058,778,951**	**393,036,517**	**1,087,218,846**
Net interest, fee and commission income	**2,690,680,395**	**7,185,166,797**	**2,867,991,481**	**8,292,244,510**	**2,690,493,583**	**7,184,722,574**	**2,867,526,113**	**8,291,102,295**
Net trading income	73,720,760	300,203,544	(164,178,006)	(41,459,010)	70,576,324	289,239,929	(164,572,103)	(38,027,622)
Other operating income	86,669,488	242,701,752	1,509,158	65,137,852	86,610,928	242,582,065	1,451,520	65,062,609
Total operating income	**2,851,070,643**	**7,728,072,093**	**2,705,322,632**	**8,315,923,352**	**2,847,680,835**	**7,716,544,568**	**2,704,405,530**	**8,318,137,282**
Impairment charge/(reversal) for loan and other losses	59,316,879	916,820,184	425,853,472	1,522,358,601	59,316,879	916,820,184	425,853,472	1,522,358,601
Net operating income	**2,791,753,764**	**6,811,251,909**	**2,279,469,160**	**6,793,564,751**	**2,788,363,956**	**6,799,724,384**	**2,278,552,058**	**6,795,778,681**
Operating expense								
Personnel expenses	1,003,895,372	2,891,409,272	1,105,548,003	2,897,988,232	1,002,975,420	2,888,897,432	1,104,750,074	2,895,256,826
Other operating expenses	418,027,502	962,961,059	318,400,943	1,047,855,502	417,764,314	962,132,917	318,268,596	1,047,123,769
Depreciation & Amortisation	116,700,059	350,028,144	30,562,174	178,763,770	116,688,585	349,993,721	30,547,887	178,733,586
Operating Profit	**1,253,130,830**	**2,606,853,434**	**824,958,040**	**2,668,957,246**	**1,250,935,636**	**2,598,700,313**	**824,985,501**	**2,674,664,500**
Non operating income	708,155	1,056,263	2,424,880	13,056,365	708,155	1,056,263	2,424,880	13,056,365
Non operating expense	-	-	2,229,505	4,408,168	-	-	2,229,505	4,408,168
Profit before income tax	**1,253,838,985**	**2,607,909,697**	**825,153,415**	**2,677,605,444**	**1,251,643,791**	**2,599,756,576**	**825,180,876**	**2,683,312,698**
Income tax expense	365,371,463	757,414,109	127,212,058	628,641,504	364,833,105	755,396,213	127,289,831	630,146,472
Current Tax	353,781,183	690,786,460	182,317,863	741,037,855	353,221,203	689,688,323	181,763,464	739,203,011
Deferred Tax	11,590,280	66,627,649	(55,105,805)	(112,396,351)	11,611,902	65,707,890	(54,473,633)	(109,056,539)
Profit/(loss) for the period	**888,467,522**	**1,850,495,587**	**697,941,356**	**2,048,963,940**	**886,810,686**	**1,844,360,364**	**697,891,045**	**2,053,166,226**

Condensed Consolidated Statement of Comprehensive Income

Profit/(loss) for the period	888,467,522	1,850,495,587	697,941,356	2,048,963,940	886,810,686	1,844,360,364	697,891,045	2,053,166,226
Other Comphrensive Income	(30,727,490)	52,692,532	(123,395,419)	(193,881,341)	46,795,056	51,862,362	(122,469,640)	(192,707,322)
Total Comphrensive Income	**857,740,032**	**1,903,188,120**	**574,545,937**	**1,855,082,599**	**933,605,742**	**1,896,222,725**	**575,421,405**	**1,860,458,904**
Basic earnings per share	23.30	15.46	18.33	17.89	23.25	15.40	18.33	17.93
Diluted earnings per share	23.30	15.46	18.33	17.89	23.25	15.40	18.33	17.93
Profit attributable to:								
Equity holders of the Bank	888,358,927	1,850,093,462	697,787,107	2,049,272,081	886,810,686	1,844,360,364	697,891,045	2,053,166,226
Non-controlling interest	108,595	402,125	154,249	(308,141)	-	-	-	-
Total	**888,467,522**	**1,850,495,587**	**697,941,356**	**2,048,963,940**	**886,810,686**	**1,844,360,364**	**697,891,045**	**2,053,166,226**

Statement of Distributable Profit or Loss

For the Quarter ended 31 Chaitra, 2081

(As per NRB Regulation)

Amount in Rs.

Bank

Particulars	Current Year Upto this Quarter YTD	Previous Year Corresponding Qtr YTD
Net Profit or (loss) as per statement of profit or loss	**1,844,360,364**	**2,053,166,226**
1. Appropriations		
a. General Reserve	368,872,073	410,633,245
b. Capital Redemption Reserve	375,000,000	375,000,000
c. Exchange Fluctuation Fund	-	
d. Corporate Social Responsibity Fund	18,443,604	20,531,662
e. Employees Training Fund	42,950,933	50,805,028
f. Other	7,069,391	(16,588,482)
CSR Expenses transferred to Retain earning from CSR Reserve	(23,746,856)	(16,588,482)
Realised gain upto previous year on equity share investment measured at FVTOCI transferred to Retained Earnings	5,816,246	-
Investment Adjustment Reserve	25,000,000	-
Profit or (loss) before regulatory adjustment	**1,032,024,363**	**1,212,784,773**
Regulatory Adjustment:		
a. Interest receivable (-)/previous accrued interest received (+)	413,714,145	(1,324,207,360)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/resersal (+)	96,932,553	(3,143,981)
e. Deferred tax assets recognised (-)/ reversal (+)	-	-
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/resersal (+)	-	-
h. Acturial loss recognised (-)/reversal (+)	-	-
i.Others(+/-)	(25,303,071)	-
Net Profit or (loss) for the Qtr ended on 31 Chaitra, 2081 available for distribution	**1,517,367,991**	**(114,566,568)**
Opening Retained Earnings as on Shrawan 1, 2081	2,136,087,574	1,243,168,613
Adjustments(+/-)		
Distribution:		-
Bonus Share Issued	(403,550,222)	-
Cash Dividend Paid	(1,338,873,778)	-
Total Distributable Profit or (Loss) as on Qtr end Chaitra 2081	**1,911,031,565**	**1,128,602,045**
Annualised Distributable Profit/(Loss) per Share Upto the QTR Only	12.25	(1.14)

Ratios as per NRB Directive

Particulars	Group				Bank			
	Current Year		Corresponing Previous Year		Current Year		Corresponding Previous Year	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Capital Fund to RWA		13.12%		13.03%		13.12%		13.03%
Tier 1 Capital to RWA		11.65%		11.36%		11.65%		11.36%
CET 1 Capital to RWA		9.64%		9.32%		9.64%		9.32%
Non-Performing loan (NPL) to total Loan		4.98%		3.30%		4.98%		3.30%
Total Loan Loss Provision to Total NPL		96.52%		128.10%		96.52%		128.10%
Cost of Funds		4.15%		6.34%		4.15%		6.34%
Credit to Deposit Ratio		76.33%		79.57%		76.33%		79.57%
Base Rate		6.09%		8.68%		6.09%		8.68%
Interest Rate Spread		3.93%		3.92%		3.93%		3.92%
Return on Equity (Annualized)		6.86%		9.26%		6.88%		9.35%
Return on Assets (Annualized)		0.76%		0.97%		0.76%		0.98%

Notes:

1. The above figures are subject to change as per direction of the Regulators/Statutory Auditors.
2. Figures are regrouped/rearranged/restated whereas necessary for consistent presentation and comparison.
3. Personnel Expenses include provision for employee bonus calculated at 5% of profit before bonus and tax as per the provisions made for government controlled entity in the bonus bylaws 2075.
4. Loan and Advances to Customer is presented net of impairment charges and includes interest accruals and staff loans and advances.
5. Loan administration fees that are integral part of effective interest rate (EIR) is considered immaterial and hence not considered while computing the effective interest rate.
6. Coupon rate of the loan and advances has been considered as effective interest rate(EIR) for the recognition of Interest Income as per NFRS 9.
7. The Group Financial Statements includes two Susidiaries namely Kosh Byabasthapan Company Limited, having 93.45% holding and Gobar Gas Company having 83.96% holding. 100 percent impairment allowance has been provided against the investment in Gobar Gas Company.
8. All Inter-company transactions and outstanding balances among group companies are adjusted in Group Financial Statements.
9. Other Comprehensive Income is not considered while computing Earnings Per Share and calculated after dividend to Preference Shareholders.
10. Debt securities issued represents debenture worth Rs. 2,500 million and Agri bond worth Rs. 18,000 million .
11. Pursuant to adoption of ECL model, recognition of interest income has been based upon 'NRB NFRS 9 Expected Credit Loss (ECL) Related Guidelines, 2024'.
12. The Bank, following regulatory backstop as mentioned Clause 16 of **"NFRS 9- Expected Credit Loss Related Guidelines, 2024"** has recognized on credit exposures as the higher of total ECL calculated as per NFRS 9 and existing regulatory provisions as mentioned in Unified NRB Directives no 02.
13. Detailed interim financial report has been published in the Bank's website www.adbl.gov.np

कृषि विकास बैंक लि.

त्रैमासिक प्रतिवेदन

आर्थिक वर्ष २०८१/८२ तेस्रो त्रैयमास (२०८१ चैत मसान्त)

धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३,नियम २६ (१) अनुसुची १४ अनुसार

१. सम्बन्धित पक्ष (Related Party) बीच भएको कारोबार

नरहेको ।

२. प्रमुख वित्तीय अनुपातहरु

प्रति शेयर आम्दानी/(नोक्सानी) (रु.)	१५.४०
प्रति शेयर खुद मूल्य(रु.)	२२३.८७
मुल्य/आम्दानी अनुपात	१८.७२
प्रति शेयर कुल सम्पत्ति मूल्य (रु.)	२३७७.४८
तरलता अनुपात (%)	३३.४३

३. व्यवस्थापकीय विश्लेषण

(क) त्रैमासिक अवधिमा संस्थाको मौज्दात, आम्दानी र तरलतामा कुनै परिवर्तन भएको भए सोको प्रमुख कारण सम्बन्धी विवरण

समीक्षा अवधिमा अर्थतन्त्र लगायत सम्रगमा असहजताको बाबजुत कर्जा तथा सापटमा सकारात्मक बृद्धि गरिएको छ भने निक्षेप मौज्दातमा योजना मुताबिक प्रगती हासिल गरिएको छ । बैकको कारोवार नियमित रहेको र तरलता सन्तोषजनक रहेको छ ।

(ख) आगामी अवधिको व्यावसायिक योजनाको सम्बन्धमा

कर्जाको सन्तुलित प्रभाग कायम तथा उत्कृष्ट गुणस्तर कायम गर्दै, ग्राहकको चाहना तथा व्यवसायको संभाव्यता अनुरुप कर्जा व्यबसायको बिस्तार तथा Digital बैंकिग सेवा ग्रामिण स्तरसम्म उपलब्ध गराईने छ । किसान केडिट कार्ड, फोन लोन, ओभरड्रट कार्ड आदिको सेवा थप विस्तार गरिने छ । व्यवसायमा अन्तर निर्हित जोखिमको प्रभावकारी व्यवस्थापन गर्दै शेयरधनी र सम्बद्ध सरोकारवालाहरुको सन्तुलित हित हुने गरी व्यवसायको विस्तार गर्नुका साथै सेवामूलक कार्यक्रम संचालन गरिनेछ ।

(ग) विगतको अनुभवबाट संगठीत संस्थाको मौज्दात, नाफा वा नगद प्रवाहमा तात्विक असर पार्न सक्ने घटना, अवस्था आदि भएमा सो सम्बन्धी विश्लेषणात्मक विवरण

विश्व अर्थतन्त्रमा देखिएको आर्थिक असामञ्जस्यता आदिका कारण देखिएको मुद्रास्फ्रितिले राष्ट्रिय अर्थतन्त्रसंगै बैकिङ्ग व्यवसाय समेत प्रभावित भइरहेको अवस्थामा अर्थतन्त्रलाई लयमा फर्काउन, सरकार र नेपाल राष्ट्र बैंकबाट ल्याइएका विभिन्न सुधारका उपायहरुले अर्थतन्त्रमा सुधार आउन सक्ने विश्वास गर्न सकिन्छ । तरलता र लगानी योग्य पूँजीमा आएको सुधारले बैकिङ्ग व्यवसायलाई सजगताका साथ चुस्त व्यवस्थापन गर्दै बैंकका गतिविधिहरुलाई विविधिकरण सहित अघि बढाईएको छ ।

४. कानूनी कारबाही सम्बन्धी विवरण

देहाय अनुसारको मुद्दा दायर भएको भए, मुद्दा दायर भएको मिति, विषय, मुद्दादायर भएको संस्थापक वा संचालकको नाम र संभाव्य कानूनी उपचार सम्बन्धी विवरण

(क) त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाको बिरुद्ध कुनै मुद्दा दायर भएको भए

यस अवधिमा बैंक पक्ष बिपक्षी भई अदालतमा ३८ वटा मुद्दा दायर भएको र हाल सम्म ११८ वटा मुद्दाहरु विचाराधीन अवस्थामा रहेको छ ।

(ख) संगठीत संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए

यस बैंकको जानकारीमा आएको छैन ।

(ग) कुनै संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए

यस बैंकको जानकारीमा आएको छैन ।

५. संगठित संस्थाको शेयर कारोबार सम्बन्धी विश्लेषण

(क) धितोपत्र बजारमा भएको संगठीत संस्थाको शेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणा

बैंकको शेयर कारोबार नियमित एवं सन्तोषजनक रुपमा हुँदै आएको छ ।

(ख) त्रैमासिक अवधिको शेयरको अधिकतम, न्यूनतम, अन्तिममूल्य, कारोवार भएको कुल दिन तथा कारोवार संख्या

शेयरको अधिकतम मूल्य	न्यूनतम मूल्य	अन्तिम मूल्य	शेयर कारोवार भएको कूल दिन	कुल शेयर कारोवार संख्या
३०९	२८०.५८	२८८.१८	५६	२१,०१,४७२

६. समस्या तथा चुनौती

संगठीत संस्थाले बहन गर्नु परेको समस्या तथा चुनौती स्पष्ट रुपमा उल्लेख गर्नुपर्ने र उक्त समस्या तथा चुनौतीलाई संगठीत संस्थाको आन्तरिक र बाह्य भनी वर्गीकरण गरी त्यस्तो समस्या तथा चुनौती समाधान गर्न व्यवस्थापनले अवलम्वन गरेको रणनीति सम्बन्धी विवरण

आन्तरिक समस्या र चुनौती

- संचालन लागत ।
- कर्जाको गुणस्तर ।
- तरलता व्यबस्थापन ।

बाह्य समस्या र चुनौती

- विश्व अर्थतन्त्रमा देखिएको मन्दी र यसले पारेको प्रभाव ।
- समय समयमा हुने नीतिगत र कानूनी व्यवस्थामा परिवर्तन ।
- सूचना प्रविधिको क्षेत्रमा चुनौति र अनुपालना लागतमा बृद्धि ।

चुनौती समाधान गर्न ब्यवस्थापनले अवलम्बन गरेको रणनीति

उपरोक्त समस्याको समाधान तथा चुनौतीहरुको सामना गर्न बैंकले थप सजगताका साथ समग्र संचालन प्रणालीमा समय सापेक्ष सुधार गर्दै आएको छ ।

- उपलब्ध स्रोत र साधनको अधिकतम परिचालन गरी व्यवसाय वृद्धि तथा विविधिकरण गरिएको ।
- प्रतिस्पर्धी व्याजदर कायम गर्न संचालन खर्चमा कटौति र न्यून लागतको निक्षेप र दीर्घकालीन श्रोत संकलनमा जोड दिदै कर्जा निक्षेप सम्मिश्रणलाई थप सन्तुलित बनाउँदै लगिएको ।
- व्यवसायमा थप नियन्त्रण हुने गरी केन्द्रिकृत व्यवसायको अवधारणा अवलम्बन गरिएको ।
- Digital Banking कारोवारलाई expedite गर्दै लगिएको ।
- लामो अवधिको श्रोत परिचालनको लागि बाह्य श्रोतको रुपमा (विदेशी मुद्रामा सापटी लिने, विभिन्न दातृ निकायहरुबाट लामो अवधिको कर्जा लिने आदि) र आन्तरिक श्रोतको रुपमा कृषि ऋणपत्र जारी गर्दै लाने नीतिलाई निरन्तरता दिईएको ।

७. संस्थागत सुशासन

प्रचलित नीति, नियम तथा निर्देशनहरुको प्रभावकारी रुपमा पालना गरिएको छ । बैंक व्यवस्थापन आफ्ना शेयरधनीहरु, सर्वसाधारण निक्षेपकर्ता तथा सम्पूर्ण सरोकारवालाहरुको हित संरक्षणका लागि सदैव प्रतिबद्ध रहेको छ ।

८. सत्य, तथ्य सम्बन्धमा प्रमुख कार्यकारी अधिकृतको उद्घोषण

आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरुको शुद्धता सम्बन्धमा म व्यक्तिगत रुपमा उत्तरदायित्व लिन्छु । साथै म यो उद्घोष गर्दछु कि मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरु सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरुलाई सुसूचित गर्न तथा निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरु लुकाइएको छैन ।