Agricultural Development Bank Limited
Condensed Consolidated Statement of Financial Position
As on Quarter ended 32 Ashad, 2082

Assets	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending	This Quarter Ending	Immediate Previous Year Ending
Cash and cash equivalent	4,706,922,495	5,074,320,773	4,706,776,991	5,074,083,242
Due from Nepal Rastra Bank	22,821,623,418	15,212,779,452	22,821,623,418	15,212,779,452
Placement with Bank and Financial Institutions	9,848,437,500	5,214,300,000	9,848,437,500	5,214,300,000
Derivative financial instruments	-	9,972,912	-	9,972,912
Other trading assets	1,698,586,953	1,274,757,944	1,666,619,168	1,216,149,394
Loan and advances to B/FIs	2,900,424,319	3,202,203,613	2,900,424,319	3,202,203,613
Loans and advances to customers	213,142,809,413	203,612,949,861	213,142,809,413	203,617,049,861
Investment securities	96,756,909,784	68,889,854,651	96,447,099,076	68,611,262,068
Current tax assets	-	138,800,570	-	139,134,770
Investment in subsidiaries	-	-	29,013,000	29,013,000
Investment in associates	-	-	-	-
Investment properties	1,308,435,650	943,089,080	1,308,435,650	943,089,080
Property and equipment	2,457,555,516	2,240,840,946	2,452,111,051	2,238,425,747
Goodwill and Intangible assets	23,142,168	61,971,624	23,142,168	61,971,624
Deferred tax assets	-	-	-	-
Other assets	7,155,895,389	5,808,900,352	7,155,581,916	5,805,998,894
Total Assets	**362,820,742,606**	**311,684,741,778**	**362,502,073,669**	**311,375,433,657**
Liabilities				
Due to Bank and Financial Institutions	570,773,048	197,018,769	570,773,048	197,018,769
Due to Nepal Rastra Bank	-	-	-	-
Derivative financial instruments	-	-	-	-
Deposits from customers	293,574,597,848	243,613,667,463	293,574,843,867	243,628,658,005
Borrowing	2,804,657,063	2,664,573,352	2,804,657,063	2,664,573,352
Current Tax Liabilities	169,582,772	-	169,291,266	-
Provisions	-	-	-	-
Deferred tax liabilities	526,583,724	378,097,453	457,352,706	307,423,233
Other liabilities	5,296,028,875	7,969,462,207	5,287,370,791	7,960,792,205
Debt securities issued	20,481,846,212	20,477,020,373	20,481,846,212	20,477,020,373
Subordinated Liabilities	-	-	-	-
Total liabilities	**323,424,069,542**	**275,299,839,617**	**323,346,134,954**	**275,235,485,937**
Equity				
Share capital	19,287,936,300	18,884,386,078	19,287,936,300	18,884,386,078
Ordinary Share	13,855,224,300	13,451,674,078	13,855,224,300	13,451,674,078
Preference Share(Irredeemable)	5,432,712,000	5,432,712,000	5,432,712,000	5,432,712,000
Share premium	-		-	
Retained earnings	2,916,538,526	2,200,163,643	2,877,975,616	2,136,087,574
Reserves	17,174,518,005	15,283,784,194	16,990,026,798	15,119,474,068
Total equity attributable to equity holders	**39,378,992,831**	**36,368,333,915**	**39,155,938,715**	**36,139,947,720**
Non-controlling interest	17,680,232	16,568,246		
Total equity	**39,396,673,063**	**36,384,902,161**	**39,155,938,715**	**36,139,947,720**
Total liabilities and equity	**362,820,742,606**	**311,684,741,778**	**362,502,073,669**	**311,375,433,657**

Agricultural Development Bank Limited
Condensed Consolidated Statement of Profit or Loss
For the Quarter ended 32 Ashad, 2082

Particulars	Group				Bank			
	Current Year		Previous Year		Current Year		Previous Year	
			Corresponding				Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Interest income	6,693,658,886	22,823,074,013	7,416,734,667	27,571,519,998	6,693,515,248	22,822,486,830	7,418,275,105	27,571,347,943
Interest expense	2,997,969,004	13,000,996,285	4,067,521,818	17,017,281,485	2,997,974,867	13,001,002,826	4,069,376,613	17,018,566,002
Net interest income	**3,695,689,882**	**9,822,077,729**	**3,349,212,850**	**10,554,238,513**	**3,695,540,380**	**9,821,484,004**	**3,348,898,492**	**10,552,781,941**
Fees and commission income	526,685,820	1,624,666,303	557,198,758	1,672,368,587	526,685,820	1,624,666,303	557,198,758	1,672,368,587
Fees and commission expense	127,936,155	288,794,260	48,265,745	232,765,393	127,936,155	288,794,260	48,265,745	232,765,393
Net fee and commission income	**398,749,665**	**1,335,872,043**	**508,933,013**	**1,439,603,194**	**398,749,665**	**1,335,872,043**	**508,933,013**	**1,439,603,194**
Net interest, fee and commission income	**4,094,439,547**	**11,157,949,772**	**3,858,145,863**	**11,993,841,707**	**4,094,290,046**	**11,157,356,047**	**3,857,831,505**	**11,992,385,135**
Net trading income	290,711,819	590,915,363	95,883,238	54,424,228	289,176,527	578,416,456	96,621,304	58,593,682
Other operating income	17,476,036	260,177,788	96,381,363	169,447,227	17,466,697	260,048,762	96,308,109	169,298,731
Total operating income	**4,402,627,402**	**12,009,042,922**	**4,050,410,463**	**12,217,713,162**	**4,400,933,269**	**11,995,821,265**	**4,050,760,919**	**12,220,277,548**
Impairment charge/(reversal) for loan and other losses	(810,598,420)	106,221,764	929,808,476	2,452,167,077	(810,598,420)	106,221,764	929,808,476	2,452,167,077
Net operating income	**5,213,225,822**	**11,902,821,158**	**3,120,601,987**	**9,765,546,085**	**5,211,531,690**	**11,889,599,501**	**3,120,952,443**	**9,768,110,471**
Operating expense								
Personnel expenses	1,693,678,064	4,585,087,336	1,263,831,910	4,161,820,142	1,692,799,420	4,581,696,853	1,263,045,403	4,158,302,229
Other operating expenses	184,549,466	1,025,853,951	104,521,227	995,828,064	184,121,875	1,024,598,219	103,847,469	994,422,573
Depreciation & Amortisation	86,166,495	436,194,638	297,806,372	476,570,142	85,682,781	435,676,502	297,794,059	476,527,645
Operating Profit	**3,248,831,798**	**5,855,685,232**	**1,454,442,479**	**4,131,327,737**	**3,248,927,613**	**5,847,627,927**	**1,456,265,511**	**4,138,858,024**
Non operating income	1,483,391	2,539,654	10,557,961	11,345,330	1,483,391	2,539,654	10,557,961	11,345,330
Non operating expense	-	-	46,981,733	47,048,917	-	-	46,981,733	47,048,917
Profit before income tax	**3,250,315,189**	**5,858,224,886**	**1,418,018,706**	**4,095,624,150**	**3,250,411,004**	**5,850,167,581**	**1,419,841,739**	**4,103,154,437**
Income tax expense	940,261,661	1,697,675,771	572,318,203	1,200,959,707	940,295,576	1,695,691,789	575,520,164	1,205,666,636
Current Tax	947,266,857	1,638,053,318	408,642,448	1,149,680,303	946,221,710	1,635,910,033	408,167,004	1,147,370,015
Deferred Tax	(7,005,196)	59,622,453	163,675,755	51,279,404	(5,926,134)	59,781,756	167,353,160	58,296,621
Profit/(loss) for the period	**2,310,053,528**	**4,160,549,115**	**845,700,503**	**2,894,664,443**	**2,310,115,428**	**4,154,475,792**	**844,321,575**	**2,897,487,801**

Condensed Consolidated Statement of Comprehensive Income

Profit/(loss) for the period	2,310,053,528	4,160,549,115	845,700,503	2,894,664,443	2,310,115,428	4,154,475,792	844,321,575	2,897,487,801
Other Comphrensive Income	145,690,431	198,382,963	(318,036,283)	(511,917,624)	150,372,301	202,234,663	(357,911,276)	(550,618,599)
Total Comphrensive Income	**2,455,743,959**	**4,358,932,078**	**527,664,220**	**2,382,746,819**	**2,460,487,729**	**4,356,710,455**	**486,410,299**	**2,346,869,202**
Basic earnings per share	64.34	27.68	22.06	18.54	64.34	27.63	18.93	18.56
Diluted earnings per share	64.34	27.68	22.06	18.54	64.34	27.63	18.93	18.56
Profit attributable to:								
Equity holders of the Bank	2,310,057,585	4,160,151,047	845,756,287	2,895,028,368	2,310,115,428	4,154,475,792	844,321,575	2,897,487,801
Non-controlling interest	(4,057)	398,068	(55,784)	(363,925)	-	-	-	-
Total	**2,310,053,528**	**4,160,549,115**	**845,700,503**	**2,894,664,443**	**2,310,115,428**	**4,154,475,792**	**844,321,575**	**2,897,487,801**

Statement of Distributable Profit or Loss

For the Quarter ended 32 Ashad, 2082

(As per NRB Regulation)

Amount in Rs.

Bank

Particulars	Current Year Upto this Quarter YTD	Previous Year Corresponding Qtr YTD
Net Profit or (loss) as per statement of profit or loss	**4,154,475,792**	**2,897,487,801**
1. Appropriations		
a. General Reserve	830,895,158	579,497,560
b. Capital Redemption Reserve	1,239,499	-
c. Exchange Fluctuation Fund	500,000,000	500,000,000
d. Corporate Social Responsibity Fund	41,544,758	28,974,878
e. Employees Training Fund	21,717,226	36,830,993
f. Other	5,237,546	(26,968,101)
CSR Expenses transferred to Retain earning from CSR Reserve	(25,914,727)	(29,459,833)
Realised gain upto previous year on equity share investment measured at FVTOCI transferred to Retained Earnings	6,152,273	2,491,732
Investment Adjustment Reserve	25,000,000	-
Profit or (loss) before regulatory adjustment	**2,753,841,605**	**1,779,152,471**
Regulatory Adjustment:		
a. Interest receivable (-)/previous accrued interest received (+)	349,244,048	(242,793,282)
b. Short loan loss provision in accounts (-)/reversal (+)	-	
c. Short provision for possible losses on investment (-)/reversal (+)	-	
d. Short loan loss provision on Non Banking Assets (-)/resersal (+)	(60,232,430)	(378,503,015)
e. Deferred tax assets recognised (-)/ reversal (+)	-	-
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	
g. Bargain purchase gain recognised (-)/resersal (+)	-	
h. Acturial loss recognised (-)/reversal (+)	(176,085,722)	(245,479,571)
i.Others(+/-)	(382,455,458)	(19,457,641)
Net Profit or (loss) for the Qtr ended on 32 Ashad, 2082 available for distribution	**2,484,312,042**	**892,918,962**
Opening Retained Earnings as on Shrawan 1, 2081	2,136,087,575	1,243,168,613
Adjustments(+/-)		
Distribution:		-
Bonus Share Issued	(403,550,222)	-
Cash Dividend Paid	(1,338,873,778)	-
Total Distributable Profit or (Loss) as on Qtr end Ashad 2082	**2,877,975,616**	**2,136,087,575**
Distributable Profit/(Loss) per Share for the year Only	15.58	4.09
Total Distributable Profit/(Loss) per Share Upto Reporting Date	18.42	13.06

Ratios as per NRB Directive

Particulars	Group				Bank			
	Current Year		Corresponing Previous Year		Current Year		Corresponding Previous Year	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Capital Fund to RWA		13.36%		12.74%		13.36%		12.74%
Tier 1 Capital to RWA		11.93%		11.21%		11.93%		11.21%
CET 1 Capital to RWA		9.96%		9.24%		9.96%		9.24%
Non-Performing loan (NPL) to total Loan		3.26%		3.91%		3.26%		3.91%
Total Loan Loss Provision to Total NPL		132.66%		114.32%		132.66%		114.32%
Cost of Funds		3.81%		5.88%		3.81%		5.88%
Credit to Deposit Ratio		68.68%		77.80%		68.68%		77.80%
Base Rate		5.87%		8.09%		5.87%		8.09%
Interest Rate Spread		3.96%		3.95%		3.96%		3.95%
Return on Equity		11.81%		8.71%		11.88%		8.78%
Return on Assets		1.23%		1.00%		1.23%		1.00%

Notes:

1. The above figures are subject to change as per direction of the Regulators/Statutory Auditors.
2. Figures are regrouped/rearranged/restated whereas necessary for consistent presentation and comparison.
3. Personnel Expenses include provision for employee bonus calculated at 5% of profit before bonus and tax as per the provisions made for government controlled entity in the bonus bylaws 2075.
4. Loan and Advances to Customer is presented net of impairment charges and includes interest accruals and staff loans and advances.
5. Loan administration fees that are integral part of effective interest rate (EIR) is considered immaterial and hence not considered while computing the effective interest rate.
6. Coupon rate of the loan and advances has been considered as effective interest rate(EIR) for the recognition of Interest Income as per NFRS 9.
7. The Group Financial Statements includes two Susidiaries namely Kosh Byabasthapan Company Limited, having 93.45% holding and Gobar Gas Company having 83.96% holding. 100 percent impairment allowance has been provided against the investment in Gobar Gas Company.
8. All Inter-company transactions and outstanding balances among group companies are adjusted in Group Financial Statements.
9. Other Comprehensive Income is not considered while computing Earnings Per Share and calculated after dividend to Preference Shareholders.
10. Debt securities issued represents debenture worth Rs. 2,500 million and Agri bond worth Rs. 18,000 million .
11. Recognition of interest income on Loan & Advances has been based upon NRB 'Guidance Note on Interest Income Recognition, 2025'.
12. The Bank, following regulatory backstop as mentioned Clause 16 of “NFRS 9- Expected Credit Loss Related Guidelines, 2024” has recognized on credit exposures as the higher of total ECL calculated as per NFRS 9 and existing regulatory provisions as mentioned in Unified NRB Directives no 02.
13. Detailed interim financial report has been published in the Bank's website www.adbl.gov.np
14. Agricultural Loan of Rs. 8 Billion sold to Standard Chartered Bank Nepal as per NRB Unified Directives has been deducted from Total Loan Outstanding. The risk and reward identical to ownership and management control over those loans remain with this bank.