Agricultural Development Bank Limited
Condensed Consolidated Statement of Financial Position
As on Quarter ended 30 Poush, 2082

	Group		Bank	
Assets	**This Quarter Ending**	**Immediate Previous Year Ending**	**This Quarter Ending**	**Immediate Previous Year Ending**
Cash and cash equivalent	6,849,254,342	4,621,015,437	6,848,911,121	4,620,869,932
Due from Nepal Rastra Bank	31,246,309,115	22,803,136,509	31,246,309,115	22,803,136,509
Placement with Bank and Financial Institutions	16,113,068,750	10,024,031,769	16,113,068,750	10,024,031,769
Derivative financial instruments	-	11,766,979	-	11,766,979
Other trading assets	1,309,687,271	1,455,830,891	1,285,163,135	1,423,863,106
Loan and advances to B/FIs	2,234,738,230	2,900,424,319	2,234,738,230	2,900,424,319
Loans and advances to customers	218,272,232,644	212,616,735,256	218,272,232,644	212,616,735,256
Investment securities	103,783,707,828	96,666,403,879	103,457,862,869	96,356,593,172
Current tax assets	344,515,985	18,200,414	345,228,059	18,491,920
Investment in subsidiaries	-	-	29,013,000	29,013,000
Investment in associates	-	-	-	-
Investment properties	1,336,799,093	1,306,220,658	1,336,799,093	1,306,220,658
Property and equipment	2,339,510,497	2,452,820,094	2,333,989,899	2,447,375,630
Goodwill and Intangible assets	18,513,734	23,142,168	18,513,734	23,142,168
Deferred tax assets	-	-	-	-
Other assets	8,635,673,490	6,946,841,129	8,635,346,162	6,946,527,656
Total Assets	**392,484,010,979**	**361,846,569,502**	**392,157,175,811**	**361,528,192,074**
Liabilities				
Due to Bank and Financial Institutions	2,643,009,337	786,684,697	2,643,009,337	786,684,697
Due to Nepal Rastra Bank	-	-	-	-
Derivative financial instruments	-	-	-	-
Deposits from customers	323,442,442,186	293,358,733,178	323,444,667,038	293,358,979,198
Borrowing	2,803,771,847	2,804,657,063	2,803,771,847	2,804,657,063
Current Tax Liabilities	-	-	-	-
Provisions	-	-	-	-
Deferred tax liabilities	371,180,423	454,266,869	299,861,783	385,035,851
Other liabilities	4,959,329,788	5,102,729,796	4,951,699,473	5,094,071,709
Debt securities issued	20,484,259,132	20,481,846,212	20,484,259,132	20,481,846,212
Subordinated Liabilities	-	-	-	-
Total liabilities	**354,703,992,713**	**322,988,917,815**	**354,627,268,610**	**322,911,274,730**
Equity				
Share capital	**19,738,231,090**	**19,287,936,300**	**19,738,231,090**	**19,287,936,300**
Ordinary Share	14,305,519,090	13,855,224,300	14,305,519,090	13,855,224,300
Preference Share(Irredeemable)	5,432,712,000	5,432,712,000	5,432,712,000	5,432,712,000
Share premium	-		-	
Retained earnings	756,380,586	2,855,232,224	719,876,629	2,816,669,319
Reserves	17,267,111,773	16,696,802,931	17,071,799,483	16,512,311,725
Total equity attributable to equity holders	**37,761,723,449**	**38,839,971,455**	**37,529,907,202**	**38,616,917,344**
Non-controlling interest	18,294,817	17,680,232		
Total equity	**37,780,018,266**	**38,857,651,687**	**37,529,907,202**	**38,616,917,344**
Total liabilities and equity	**392,484,010,979**	**361,846,569,502**	**392,157,175,811**	**361,528,192,074**

Agricultural Development Bank Limited
Condensed Consolidated Statement of Profit or Loss
For the Quarter ended 30 Poush, 2082

Particulars	Group				Bank			
	Current Year		Previous Year		Current Year		Previous Year	
			Corresponding				Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Interest income	4,964,848,920	10,460,795,201	5,249,537,821	10,529,747,284	4,964,710,586	10,460,525,850	5,440,897,342	10,922,341,929
Interest expense	2,870,949,380	5,942,369,211	3,309,537,048	7,045,610,026	2,870,944,047	5,942,363,878	3,309,662,872	7,045,603,658
Net interest income	2,093,899,540	4,518,425,990	1,940,000,773	3,484,137,258	2,093,766,540	4,518,161,972	2,131,234,470	3,876,738,271
Fees and commission income	417,397,115	733,576,886	343,828,886	698,966,798	417,397,115	733,576,886	343,828,886	698,966,798
Fees and commission expense	101,320,150	109,474,316	66,936,470	81,476,078	101,320,150	109,474,316	66,936,470	81,476,078
Net fee and commission income	316,076,965	624,102,570	276,892,416	617,490,720	316,076,965	624,102,570	276,892,416	617,490,720
Net interest, fee and commission income	2,409,976,505	5,142,528,560	2,216,893,189	4,101,627,978	2,409,843,505	5,142,264,542	2,408,126,886	4,494,228,991
Net trading income	47,855,942	(120,416,160)	(113,796,350)	226,482,784	46,684,302	(118,349,414)	(112,113,131)	218,663,605
Other operating income	141,466,056	197,316,613	284,742,799	548,890,688	141,375,245	197,219,342	93,302,384	155,971,137
Total operating income	2,599,298,503	5,219,429,013	2,387,839,638	4,877,001,450	2,597,903,052	5,221,134,470	2,389,316,139	4,868,863,733
Impairment charge/(reversal) for loan and other losses	165,522,687	1,629,376,378	(44,757,326)	857,503,305	165,522,687	1,629,376,378	(44,757,326)	857,503,305
Net operating income	2,433,775,815	3,590,052,635	2,432,596,964	4,019,498,145	2,432,380,365	3,591,758,092	2,434,073,465	4,011,360,428
Operating expense								
Personnel expenses	1,027,985,774	1,921,678,339	978,804,738	1,887,513,900	1,027,536,281	1,920,231,760	978,201,905	1,885,922,012
Other operating expenses	179,147,162	445,168,713	289,933,483	544,933,556	178,539,183	444,326,889	289,558,971	544,368,603
Depreciation & Amortisation	153,943,761	218,192,941	116,662,211	233,328,084	153,821,685	217,949,957	116,650,737	233,305,136
Operating Profit	1,072,699,118	1,005,012,642	1,047,196,532	1,353,722,605	1,072,483,215	1,009,249,486	1,049,661,852	1,347,764,677
Non operating income	1,210,583	1,359,929	214,043	348,108	1,210,583	1,359,929	214,043	348,108
Non operating expense	-	-	-	-	-	-	-	-
Profit before income tax	1,073,909,701	1,006,372,571	1,047,410,575	1,354,070,713	1,073,693,798	1,010,609,415	1,049,875,895	1,348,112,785
Income tax expense	372,265,909	302,322,578	282,497,664	392,042,647	372,006,094	303,182,826	283,249,253	390,563,108
Current Tax	340,222,799	340,577,677	321,763,581	337,005,278	339,591,369	339,591,369	321,789,259	336,467,120
Deferred Tax	32,043,109	(38,255,099)	(39,265,917)	55,037,369	32,414,725	(36,408,543)	(38,540,006)	54,095,988
Profit/(loss) for the period	701,643,792	704,049,993	764,912,911	962,028,066	701,687,704	707,426,589	766,626,642	957,549,677
Condensed Consolidated Statement of Comprehensive Income								
Profit/(loss) for the period	701,643,792	704,049,993	764,912,911	962,028,066	701,687,704	707,426,589	766,626,642	957,549,677
Other Comphrensive Income	(121,007,070)	(105,048,938)	(175,752,972)	5,668,124	(114,207,833)	(117,589,643)	(174,845,545)	5,067,306
Total Comphrensive Income	580,636,722	599,001,055	589,159,939	967,696,190	587,479,871	589,836,946	591,781,097	962,616,983
Basic earnings per share	19.62	9.84	19.73	11.53	19.62	9.89	19.78	11.47
Diluted earnings per share	19.62	9.84	19.73	11.53	19.62	9.89	19.78	11.47
Profit attributable to:								
Equity holders of the Bank	701,646,670	704,271,308	765,065,034	961,734,536	701,687,704	707,426,589	766,626,642	957,549,677
Non-controlling interest	(2,878)	(221,315)	(152,123)	293,530	-	-	-	-
Total	701,643,792	704,049,993	764,912,911	962,028,066	701,687,704	707,426,589	766,626,642	957,549,677

Statement of Distributable Profit or Loss

For the Quarter ended 30 Poush, 2082

(As per NRB Regulation)

Amount in Rs.

Bank

Particulars	Current Year Upto this Quarter YTD	Previous Year Corresponding Qtr YTD
Net Profit or (loss) as per statement of profit or loss	**707,426,589**	**957,549,677**
1. Appropriations		
a. General Reserve	141,485,318	190,543,505
b. Capital Redemption Reserve	-	250,000,000
c. Exchange Fluctuation Fund	22,331,536	-
d. Corporate Social Responsibity Fund	7,074,266	9,575,497
e. Employees Training Fund	37,021,316	60,358,332
f. Other	22,404,104	(16,551,848)
CSR Expenses transferred to Retained earnings from CSR Reserve	(2,595,896)	(21,384,000)
Realised gain upto previous year on equity share investment measured at FVTOCI transferred to Retained Earnings	-	4,832,152
Investment Adjustment Reserve	25,000,000	-
Profit or (loss) before regulatory adjustment	**477,110,050**	**463,624,191**
Regulatory Adjustment:		
a. Interest receivable (-)/previous accrued interest received (+)	(334,385,539)	288,693,386
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	(16,064,381)	93,551,548
e. Deferred tax assets recognised (-)/ reversal (+)	-	-
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	
g. Bargain purchase gain recognised (-)/reversal (+)	-	
h. Acturial loss recognised (-)/reversal (+)	(88,042,861)	-
i.Others(+/-)	(8,268,080)	(9,657,354)
ICTL Reserve	(62,435,008)	(9,657,354)
Fair value through profit and Loss	54,166,928	
Net Profit or (loss) for the Qtr ended on 30 Poush, 2082 available for distribution	**30,349,189**	**836,211,771**
Opening Retained Earnings as on Shrawan 1, 2082	2,816,669,319	2,136,087,574
Adjustments(+/-)		
Distribution:		-
Bonus Share Issued	(450,294,790)	(403,550,222)
Cash Dividend Paid	(1,676,847,089)	(1,338,873,778)
Total Distributable Profit or (Loss) as on Qtr end Poush 2082	**719,876,628.60**	**1,229,875,345**
Annualised Distributable Profit/(Loss) per Share upto FY 2082.83 poush end	0.42	9.72
Total Distributable Profit/(Loss) per Share Upto Reporting Date	5.03	6.52

Ratios as per NRB Directive

Particulars	Group				Bank			
	Current Year		Corresponding Previous Year		Current Year		Corresponding Previous Year	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Capital Fund to RWA		13.12%		13.10%		13.12%		13.10%
Tier 1 Capital to RWA		11.04%		11.47%		11.04%		11.47%
CET 1 Capital to RWA		9.54%		9.45%		9.54%		9.45%
Non-Performing loan (NPL) to total Loan		4.65%		4.90%		4.65%		4.90%
Total Loan Loss Provision to Total NPL		111.18%		99.20%		111.18%		99.20%
Cost of Funds		3.31%		4.38%		3.31%		4.38%
Credit to Deposit Ratio		64.33%		76.13%		64.33%		76.13%
Base Rate		5.02%		6.60%		5.02%		6.60%
Interest Rate Spread		3.89%		3.89%		3.89%		3.89%
Return on Equity (Annualized)		4.28%		5.19%		4.33%		5.21%
Return on Assets (Annualized)		0.37%		0.61%		0.38%		0.61%

Notes:

1. The above figures are subject to change as per direction of the Regulators/Statutory Auditors.
2. Figures are regrouped/rearranged/restated whereas necessary for consistent presentation and comparison.
3. Personnel Expenses include provision for employee bonus calculated at 5% of profit before bonus and tax as per the provisions made for government controlled entity in the bonus bylaws 2075.
4. Loan and Advances to Customer is presented net of impairment charges and includes interest accruals and staff loans and advances.
5. Loan administration fees that are integral part of effective interest rate (EIR) is considered immaterial and hence not considered while computing the effective interest rate.
6. Coupon rate of the loan and advances has been considered as effective interest rate(EIR) for the recognition of Interest Income as per NFRS 9.
7. The Group Financial Statements includes two Susidiaries namely Kosh Byabasthapan Company Limited, having 93.45% holding and Gobar Gas Company having 83.96% holding. 100 percent impairment allowance has been provided against the investment in Gobar Gas Company.
8. All Inter-company transactions and outstanding balances among group companies are adjusted in Group Financial Statements.
9. Other Comprehensive Income is not considered while computing Earnings Per Share and calculated after dividend to Preference Shareholders.
10. Debt securities issued represents debenture worth Rs. 2,500 million and Agri bond worth Rs. 18,000 million .
11. Recognition of interest income on Loan & Advances has been based upon NRB 'Guidance Note on Interest Income Recognition, 2025'.
12. The Bank, following regulatory backstop as mentioned Clause 16 of **"NFRS 9- Expected Credit Loss Related Guidelines, 2024"** has recognized on credit exposures as the higher of total ECL calculated as per NFRS 9 and existing regulatory provisions as mentioned in Unified NRB Directives no 02.
13. Detailed interim financial report has been published in the Bank's website www.adbl.gov.np
14. Agricultural Loan of Rs. 8 Billion sold to Standard Chartered Bank Nepal as per NRB Unified Directives has been deducted from Total Loan Outstanding. The risk and reward identical to ownership and management control over those loans remain with this bank.
15. No dividend on 6% non-cummulative preference share has been provided as distributable profit for the period was not sufficient.

कृषि विकास बैंक लि.

त्रैमासिक प्रतिवेदन

आर्थिक वर्ष २०८२/८३ दोस्रो त्रैयमास (२०८२ पौष मसान्त)

धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३,नियम २६ (१) अनुसुची १४ अनुसार

१. सम्बन्धित पक्ष (Related Party) बीच भएको कारोबार

नरहेको ।

२. प्रमुख वित्तीय अनुपातहरु

प्रति शेयर आम्दानी/(नोक्सानी) (रु.)	९.८९
प्रति शेयर खुद मूल्य(रु.)	२२४.३७
प्रति शेयर कुल सम्पत्ति मूल्य (रु.)	२,७०३.३२
तरलता अनुपात (%)	३९.६१

३. व्यवस्थापकीय विश्लेषण

(क) त्रैमासिक अवधिमा संस्थाको मौज्दात, आम्दानी र तरलतामा कुनै परिवर्तन भएको भए सोको प्रमुख कारण सम्बन्धी विवरण

समीक्षा अवधिमा अर्थतन्त्रमा देखिएको असहजताको कारणले बैंकको कर्जा व्यवसाय आशातित विस्तार हुन सकेको छैन । तथापि निक्षेप मौज्दातमा भने सकारात्मक बृद्धि गरिएको छ । बैकको कारोवार नियमित रहेको र तरलता सन्तोषजनक रहेको छ ।

(ख) आगामी अवधिको व्यावसायिक योजनाको सम्बन्धमा

कर्जाको सन्तुलित प्रभाग कायम तथा उत्कृष्ट गुणस्तर कायम गर्दै, ग्राहकको चाहना तथा व्यवसायको संभाव्यता अनुरुप Digital बैंकिग सेवा ग्रामिण स्तरसम्म उपलब्ध गराईने छ । किसान केडिट कार्ड, फोन लोन, ओभरड्रट कार्ड आदिको सेवा थप विस्तार गरिने छ । व्यवसायमा अन्तर निर्हित जोखिमको प्रभावकारी व्यवस्थापन गर्दै शेयरधनी र सम्बद्ध सरोकारवालाहरुको अधिकतम हित हुने गरी व्यवसायको विस्तार गर्नुका साथै सेवामूलक कार्यक्रम संचालन गरिनेछ ।

(ग) विगतको अनुभवबाट संगठीत संस्थाको मौज्दात, नाफा वा नगद प्रवाहमा तात्विक असर पार्न सक्ने घटना, अवस्था आदि भएमा सो सम्बन्धी विश्लेषणात्मक विवरण

विश्व अर्थतन्त्रमा देखिएको आर्थिक असामञ्जस्यता आदिका कारण राष्ट्रिय अर्थतन्त्रसंगै बैकिङ्ग व्यवसाय समेत प्रभावित भइरहेको अवस्थामा अर्थतन्त्रलाई लयमा फर्काउन, सरकार र नेपाल राष्ट्र बैंकबाट ल्याइएका विभिन्न सुधारका उपायहरुले अर्थतन्त्रमा सुधार आउन सक्ने विश्वास गर्न सकिन्छ। तरलता र लगानी योग्य पूँजीमा आएको सुधारले बैकिङ्ग व्यवसायलाई सजगताका साथ चुस्त व्यवस्थापन गर्दै बैंकका गतिविधिहरुलाई विविधिकरण सहित अघि बढाईएको छ ।

४. कानूनी कारबाही सम्बन्धी विवरण

देहाय अनुसारको मुद्दा दायर भएको भए, मुद्दा दायर भएको मिति, विषय, मुद्दादायर भएको संस्थापक वा संचालकको नाम र संभाव्य कानूनी उपचार सम्बन्धी विवरण

(क) त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाको बिरुद्ध कुनै मुद्दा दायर भएको भए

यस अवधिमा बैंक पक्ष बिपक्षी भई अदालतमा १९ वटा मुद्दा दायर भएको र हाल सम्म ५० वटा मुद्दाहरु विचाराधीन अवस्थामा रहेको छ ।

(ख) संगठीत संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए

यस बैंकको जानकारीमा आएको छैन ।

(ग) कुनै संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए

यस बैंकको जानकारीमा आएको छैन ।

५. संगठित संस्थाको शेयर कारोबार सम्बन्धी विश्लेषण

(क) धितोपत्र बजारमा भएको संगठीत संस्थाको शेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणा

बैंकको शेयर कारोबार नियमित एवं सन्तोषजनक रुपमा हुँदै आएको छ ।

(ख) त्रैमासिक अवधिको शेयरको अधिकतम, न्यूनतम, अन्तिममूल्य, कारोवार भएको कुल दिन तथा कारोवार संख्या

शेयरको अधिकतम मूल्य	न्यूनतम मूल्य	अन्तिम मूल्य	शेयर कारोवार भएको कूल दिन	कुल शेयर कारोवार संख्या
३२९.९	२८६.९	३००	५५	२२,८१,२१५

६. समस्या तथा चुनौती

संगठीत संस्थाले बहन गर्नु परेको समस्या तथा चुनौती स्पष्ट रुपमा उल्लेख गर्नुपर्ने र उक्त समस्या तथा चुनौतीलाई संगठीत संस्थाको आन्तरिक र बाह्य भनी वर्गीकरण गरी त्यस्तो समस्या तथा चुनौती समाधान गर्न व्यवस्थापनले अवलम्वन गरेको रणनीति सम्बन्धी विवरण

आन्तरिक समस्या र चुनौती

- संचालन लागत ।
- कर्जाको गुणस्तर ।
- तरलता व्यवस्थापन ।

बाह्य समस्या र चुनौती

- अर्थतन्त्रमा देखिएको मन्दी र यसले पारेको प्रभाव ।
- सूचना प्रविधिको क्षेत्रमा चुनौति र अनुपालना लागतमा बृद्धि ।

चुनौती समाधान गर्न व्यवस्थापनले अवलम्बन गरेको रणनीति

उपरोक्त समस्याको समाधान तथा चुनौतीहरुको सामना गर्न बैंकले थप सजगताका साथ समग्र संचालन प्रणालीमा समय सापेक्ष सुधार गर्दै आएको छ ।

- उपलब्ध स्रोत र साधनको अधिकतम परिचालन गरी व्यवसाय वृद्धि तथा विविधिकरण गरिएको ।
- प्रतिस्पर्धी व्याजदर कायम गर्न संचालन खर्चमा कटौति र न्यून लागतको निक्षेप र दीर्घकालीन श्रोत संकलनमा जोड दिदै कर्जा निक्षेप सम्मिश्रणलाई थप सन्तुलित बनाउँदै लगिएको ।
- व्यवसायमा थप नियन्त्रण हुने गरी केन्द्रिकृत व्यवसायको अवधारणा अवलम्बन गरिएको ।
- Digital Banking कारोवारलाई expedite गर्दै लगिएको ।

७. संस्थागत सुशासन

प्रचलित नीति, नियम तथा निर्देशनहरुको प्रभावकारी रुपमा पालना गरिएको छ । बैंक व्यवस्थापन आफ्ना शेयरधनीहरु, सर्वसाधारण निक्षेपकर्ता तथा सम्पूर्ण सरोकारवालाहरुको हित संरक्षणका लागि सदैव प्रतिबद्ध रहेको छ ।

८. सत्य, तथ्य सम्बन्धमा प्रमुख कार्यकारी अधिकृतको उद्घोषण

आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरुको शुद्धता सम्बन्धमा म व्यक्तिगत रुपमा उत्तरदायित्व लिन्छु । साथै म यो उद्घोष गर्दछु कि मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरु सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरुलाई सुसूचित गर्न तथा निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरु लुकाइएको छैन ।