Agricultural Development Bank Limited
Condensed Consolidated Statement of Financial Position
As on Quarter ended 30 Chaitra, 2082

	Group		Bank	
Assets	**This Quarter Ending**	**Immediate Previous Year Ending**	**This Quarter Ending**	**Immediate Previous Year Ending**
Cash and cash equivalent	8,769,090,382	4,621,015,437	8,768,824,693	4,620,869,932
Due from Nepal Rastra Bank	17,972,644,869	22,803,136,509	17,972,644,869	22,803,136,509
Placement with Bank and Financial Institutions	14,874,011,250	10,024,031,769	14,874,011,250	10,024,031,769
Derivative financial instruments	-	11,766,979	-	11,766,979
Other trading assets	1,356,647,355	1,455,830,891	1,330,914,155	1,423,863,106
Loan and advances to B/FIs	2,189,627,518	2,900,424,319	2,189,627,518	2,900,424,319
Loans and advances to customers	226,749,550,900	212,616,735,256	226,749,550,900	212,616,735,256
Investment securities	116,689,810,318	96,666,403,879	116,359,692,965	96,356,593,172
Current tax assets	173,926,663	18,200,414	174,539,965	18,491,920
Investment in subsidiaries	-	-	29,013,000	29,013,000
Investment in associates	-	-	-	-
Investment properties	1,388,874,203	1,306,220,658	1,388,874,203	1,306,220,658
Property and equipment	2,330,033,343	2,452,820,094	2,324,493,437	2,447,375,630
Goodwill and Intangible assets	12,253,037	23,142,168	12,253,037	23,142,168
Deferred tax assets	-	-	-	-
Other assets	7,613,382,547	6,946,841,129	7,613,009,613	6,946,527,656
Total Assets	**400,119,852,385**	**361,846,569,502**	**399,787,449,605**	**361,528,192,074**
Liabilities				
Due to Bank and Financial Institutions	1,715,588,882	786,684,697	1,715,588,882	786,684,697
Due to Nepal Rastra Bank	-	-	-	-
Derivative financial instruments	62,180,793	-	62,180,793	-
Deposits from customers	330,721,722,816	293,358,733,178	330,728,410,981	293,358,979,198
Borrowing	2,803,271,847	2,804,657,063	2,803,271,847	2,804,657,063
Current Tax Liabilities	-	-	-	-
Provisions	-	-	-	-
Deferred tax liabilities	466,428,953	454,266,869	394,782,220	385,035,851
Other liabilities	5,204,676,140	5,102,729,796	5,193,567,560	5,094,071,709
Debt securities issued	20,483,737,452	20,481,846,212	20,483,737,452	20,481,846,212
Subordinated Liabilities	-	-	-	-
Total liabilities	**361,457,606,883**	**322,988,917,815**	**361,381,539,735**	**322,911,274,730**
Equity				
Share capital	**19,738,231,090**	**19,287,936,300**	**19,738,231,090**	**19,287,936,300**
Ordinary Share	14,305,519,090	13,855,224,300	14,305,519,090	13,855,224,300
Preference Share(Irredeemable)	5,432,712,000	5,432,712,000	5,432,712,000	5,432,712,000
Share premium	-	-	-	-
Retained earnings	1,293,062,121	2,855,232,224	1,251,442,835	2,816,669,319
Reserves	17,612,249,493	16,696,802,931	17,416,235,945	16,512,311,725
Total equity attributable to equity holders	**38,643,542,704**	**38,839,971,455**	**38,405,909,870**	**38,616,917,344**
Non-controlling interest	18,702,798	17,680,232		
Total equity	**38,662,245,502**	**38,857,651,687**	**38,405,909,870**	**38,616,917,344**
Total liabilities and equity	**400,119,852,385**	**361,846,569,502**	**399,787,449,605**	**361,528,192,074**

Agricultural Development Bank Limited
Condensed Consolidated Statement of Profit or Loss
For the Quarter ended 30 Chaitra, 2082

Particulars	Group				Bank			
	Current Year		Previous Year		Current Year		Previous Year	
			Corresponding				Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Interest income	4,986,367,686	15,447,162,887	5,206,073,817	16,128,679,525	4,986,214,389	15,446,740,239	5,205,894,051	16,128,235,981
Interest expense	2,869,899,450	8,812,268,661	3,088,636,531	10,134,246,556	2,869,882,121	8,812,245,999	3,088,643,577	10,134,247,234
Net interest income	2,116,468,236	6,634,894,226	2,117,437,286	5,994,432,969	2,116,332,268	6,634,494,240	2,117,250,474	5,993,988,747
Fees and commission income	505,748,620	1,239,325,506	399,013,685	1,097,980,483	505,748,620	1,239,325,506	399,013,685	1,097,980,483
Fees and commission expense	16,023,262	39,583,744	23,913,832	39,201,533	16,023,262	39,583,744	23,913,832	39,201,533
Net fee and commission income	489,725,358	1,199,741,762	375,099,853	1,058,778,950	489,725,358	1,199,741,762	375,099,853	1,058,778,950
Net interest, fee and commission income	2,606,193,594	7,834,635,988	2,492,537,139	7,053,211,919	2,606,057,626	7,834,236,002	2,492,350,327	7,052,767,697
Net trading income	50,055,265	(70,360,895)	74,456,362	300,939,146	48,577,070	(69,772,344)	71,311,926	289,975,531
Other operating income	166,016,286	363,332,899	86,669,488	242,701,752	157,350,531	354,569,873	86,610,928	242,582,065
Total operating income	2,822,265,145	8,127,607,992	2,653,662,989	7,596,852,817	2,811,985,227	8,119,033,531	2,650,273,181	7,585,325,293
Impairment charge/(reversal) for loan and other losses	336,064,741	1,965,441,119	59,316,879	916,820,184	336,064,741	1,965,441,119	59,316,879	916,820,184
Net operating income	2,486,200,404	6,162,166,873	2,594,346,110	6,680,032,633	2,475,920,486	6,153,592,412	2,590,956,302	6,668,505,109
Operating expense								
Personnel expenses	972,641,931	2,894,320,270	1,003,895,372	2,891,409,272	971,522,342	2,891,754,102	1,002,975,420	2,888,897,432
Other operating expenses	284,350,833	815,433,380	220,619,849	831,741,783	284,010,254	814,250,977	220,356,661	830,913,641
Depreciation & Amortisation	108,838,857	327,031,798	116,700,059	350,028,144	108,717,366	326,667,323	116,688,585	349,993,721
Operating Profit	1,120,368,783	2,125,381,425	1,253,130,830	2,606,853,434	1,111,670,524	2,120,920,010	1,250,935,636	2,598,700,315
Non operating income	11,406,469	12,766,398	708,155	1,056,263	11,406,469	12,766,398	708,155	1,056,263
Non operating expense	-	-	-	-	-	-	-	-
Profit before income tax	1,131,775,252	2,138,147,823	1,253,838,985	2,607,909,697	1,123,076,993	2,133,686,408	1,251,643,791	2,599,756,578
Income tax expense	436,536,904	738,859,482	365,371,463	757,414,109	436,529,631	739,712,457	364,833,105	755,396,213
Current Tax	422,733,654	763,311,331	353,781,183	690,786,460	422,804,325	762,395,694	353,221,203	689,688,323
Deferred Tax	13,803,250	(24,451,849)	11,590,280	66,627,649	13,725,306	(22,683,237)	11,611,902	65,707,890
Profit/(loss) for the period	695,238,348	1,399,288,341	888,467,522	1,850,495,588	686,547,362	1,393,973,951	886,810,686	1,844,360,365

Condensed Consolidated Statement of Comprehensive Income

Profit/(loss) for the period	695,238,348	1,399,288,341	888,467,522	1,850,495,588	686,547,362	1,393,973,951	886,810,686	1,844,360,365
Other Comphrensive Income	190,257,094	85,208,156	(30,727,491)	52,692,532	189,455,307	71,865,664	46,795,056	51,862,361
Total Comphrensive Income	885,495,442	1,484,496,497	857,740,031	1,903,188,120	876,002,669	1,465,839,615	933,605,742	1,896,222,726
Basic earnings per share	17.16	10.76	23.30	15.46	16.92	10.71	23.25	15.40
Diluted earnings per share	17.16	10.76	23.30	15.46	16.92	10.71	23.25	15.40
Profit attributable to:								
Equity holders of the Bank	694,668,708	1,398,940,016	888,358,927	1,850,093,463	686,547,362	1,393,973,951	886,810,686	1,844,360,365
Non-controlling interest	569,640	348,325	108,595	402,125	-	-	-	-
Total	695,238,348	1,399,288,341	888,467,522	1,850,495,588	686,547,362	1,393,973,951	886,810,686	1,844,360,365

Statement of Distributable Profit or Loss

For the Quarter ended 30 Chaitra, 2082

(As per NRB Regulation)

Amount in Rs.

Bank

Particulars	Current Year Upto this Quarter YTD	Previous Year Corresponding Qtr YTD
Net Profit or (loss) as per statement of profit or loss	**1,393,973,951**	**1,844,360,365**
1. Appropriations		
a. General Reserve	278,794,790	368,872,073
b. Capital Redemption Reserve	-	375,000,000
c. Exchange Fluctuation Fund	48,301,381	-
d. Corporate Social Responsibity Fund	13,939,740	18,443,604
e. Employees Training Fund	41,486,736	42,950,933
f. Other	19,363,366	7,069,390
CSR Expenses transferred to Retain earning from CSR Reserve	(5,636,634)	(23,746,856)
Realised gain upto previous year on equity share investment measured at FVTOCI transferred to Retained Earnings	-	5,816,246
Investment Adjustment Reserve	25,000,000	25,000,000
Profit or (loss) before regulatory adjustment	**992,087,938**	**1,032,024,365**
Regulatory Adjustment:		
a. Interest receivable (-)/previous accrued interest received (+)	(304,715,165)	413,714,145
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/resersal (+)	(43,422,040)	96,932,553
e. Deferred tax assets recognised (-)/ reversal (+)	-	-
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	
g. Bargain purchase gain recognised (-)/resersal (+)	-	
h. Acturial loss recognised (-)/reversal (+)	(132,064,291)	-
i.Others(+/-)	50,028,953	(25,303,071)
ICTL Reserve	(2,898,601)	(16,997,506)
Fair value through profit and Loss	52,927,554	(8,305,565)
Net Profit or (loss) for the Qtr ended on 30 Chaitra, 2082 available for distribution	**561,915,395**	**1,517,367,992**
Opening Retained Earnings as on Shrawan 1, 2082	2,816,669,319	2,136,087,574
Adjustments(+/-)		
Distribution:		-
Bonus Share Issued	(450,294,790)	(403,550,222)
Cash Dividend Paid	(1,676,847,089)	(1,338,873,778)
Total Distributable Profit or (Loss) as on Qtr end Chaitra 2082	**1,251,442,835**	**1,911,031,566**
Annualised Distributable Profit/(Loss) per Share	7.78	15.09

Ratios as per NRB Directive

Particulars	Group				Bank			
	Current Year		Corresponing Previous Year		Current Year		Corresponding Previous Year	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Capital Fund to RWA		13.42%		13.12%		13.42%		13.12%
Tier 1 Capital to RWA		11.32%		11.65%		11.32%		11.65%
CET 1 Capital to RWA		9.82%		9.64%		9.82%		9.64%
Non-Performing loan (NPL) to total Loan		5.06%		4.98%		5.06%		4.98%
Total Loan Loss Provision to Total NPL		101.34%		96.52%		101.34%		96.52%
Cost of Funds		3.35%		4.15%		3.35%		4.15%
Credit to Deposit Ratio		65.44%		76.33%		65.44%		76.33%
Base Rate		5.01%		6.09%		5.01%		6.09%
Interest Rate Spread		3.47%		3.93%		3.47%		3.93%
Return on Equity (Annualized)		4.62%		6.86%		4.63%		6.88%
Return on Assets (Annualized)		0.49%		0.76%		0.49%		0.76%

Notes:

1. The above figures are subject to change as per direction of the Regulators/Statutory Auditors.
2. Figures are regrouped/rearranged/restated whereas necessary for consistent presentation and comparison.
3. Personnel Expenses include provision for employee bonus calculated at 5% of profit before bonus and tax as per the provisions made for government controlled entity in the bonus bylaws 2075.
4. Loan and Advances to Customer is presented net of impairment charges and includes interest accruals and staff loans and advances.
5. Loan administration fees that are integral part of effective interest rate (EIR) is considered immaterial and hence not considered while computing the effective interest rate.
6. Coupon rate of the loan and advances has been considered as effective interest rate(EIR) for the recognition of Interest Income as per NFRS 9.
7. The Group Financial Statements includes two Susidiaries namely Kosh Byabasthapan Company Limited, having 93.45% holding and Gobar Gas Company having 83.96% holding. 100 percent impairment allowance has been provided against the investment in Gobar Gas Company.
8. All Inter-company transactions and outstanding balances among group companies are adjusted in Group Financial Statements.
9. Other Comprehensive Income is not considered while computing Earnings Per Share and calculated after dividend to Preference Shareholders.
10. Debt securities issued represents debenture worth Rs. 2,500 million and Agri bond worth Rs. 18,000 million .
11. Recognition of interest income on Loan & Advances has been based upon NRB 'Guidance Note on Interest Income Recognition, 2025'.
12. The Bank, following regulatory backstop as mentioned Clause 16 of **"NFRS 9- Expected Credit Loss Related Guidelines, 2024"** has recognized on credit exposures as the higher of total ECL calculated as per NFRS 9 and existing regulatory provisions as mentioned in Unified NRB Directives no 02.
13. Agricultural Loan of Rs. 4.5 Billion sold to Standard Chartered Bank Nepal as per NRB Unified Directives has been deducted from Total Loan Outstanding. The risk and reward identical to ownership and management control over those loans remain with this bank.
14. Detailed interim financial report has been published in the Bank's website www.adbl.gov.np