Agricultural Development Bank Limited
Condensed Consolidated Statement of Financial Position
As on Quarter ended 31 Ashwin, 2083

	Group		Bank	
Assets	**This Quarter Ending**	**Immediate Previous Year Ending**	**This Quarter Ending**	**Immediate Previous Year Ending**
Cash and cash equivalent	6,126,652,419	8,158,861,283	6,126,406,599	8,158,717,227
Due from Nepal Rastra Bank	33,900,589,983	18,795,907,519	33,900,589,983	18,795,907,519
Placement with Bank and Financial Institutions	17,507,797,250	17,879,452,500	17,507,797,250	17,879,452,500
Derivative financial instruments	171,038,375	34,491,567	171,038,375	34,491,567
Other trading assets	1,206,721,527	1,289,167,849	1,186,040,666	1,265,696,308
Loan and advances to B/FIs	1,780,648,545	1,939,065,150	1,780,648,545	1,939,065,150
Loans and advances to customers	250,428,466,682	247,145,223,957	250,428,466,682	247,145,223,957
Investment securities	99,933,554,265	114,861,726,211	99,598,785,145	114,523,674,527
Current tax assets	335,687,460	424,518,969	335,051,020	424,299,370
Investment in subsidiaries	-	-	29,013,000	29,013,000
Investment in associates	-	-	-	-
Investment properties	1,482,365,865	1,377,919,996	1,482,365,865	1,377,919,996
Property and equipment	2,389,040,209	2,427,325,349	2,383,713,236	2,421,831,190
Goodwill and Intangible assets	6,845,907	20,092,350	6,845,907	20,092,350
Deferred tax assets	-	-	-	-
Other assets	5,704,674,874	6,119,334,491	5,704,616,934	6,118,740,416
Total Assets	**420,974,083,361**	**420,473,087,191**	**420,641,379,207**	**420,134,125,077**
Liabilities				
Due to Bank and Financial Institutions	939,703,234	1,345,912,038	939,703,234	1,345,912,038
Due to Nepal Rastra Bank	-	-	-	-
Derivative financial instruments	-	-	-	-
Deposits from customers	348,164,344,829	347,219,350,976	348,277,631,117	347,219,869,157
Borrowing	3,113,414,202	2,553,414,202	3,113,414,202	2,553,414,202
Current Tax Liabilities	-	-	-	-
Provisions	-	-	-	-
Deferred tax liabilities	283,554,609	464,971,508	212,048,056	391,658,494
Other liabilities	9,024,765,036	9,236,048,863	8,905,802,018	9,230,017,094
Debt securities issued	20,488,617,029	20,486,926,328	20,488,617,029	20,486,926,328
Subordinated Liabilities	-	-	-	-
Total liabilities	**382,014,398,939**	**381,306,623,915**	**381,937,215,656**	**381,227,797,313**
Equity				
Share capital	**19,738,231,090**	**19,738,231,090**	**19,738,231,090**	**19,738,231,090**
Ordinary Share	14,305,519,090	14,305,519,090	14,305,519,090	14,305,519,090
Preference Share(Irredeemable)	5,432,712,000	5,432,712,000	5,432,712,000	5,432,712,000
Share premium	-	-	-	-
Retained earnings	826,071,376	1,301,764,209	788,029,791	1,262,186,665
Reserves	18,376,732,561	18,107,516,121	18,177,902,670	17,905,910,009
Total equity attributable to equity holders	**38,941,035,027**	**39,147,511,420**	**38,704,163,551**	**38,906,327,764**
Non-controlling interest	18,649,395	18,951,856		
Total equity	**38,959,684,422**	**39,166,463,276**	**38,704,163,551**	**38,906,327,764**
Total liabilities and equity	**420,974,083,361**	**420,473,087,191**	**420,641,379,207**	**420,134,125,077**

Agricultural Development Bank Limited
Condensed Consolidated Statement of Profit or Loss
For the Quarter ended 31 Ashwin, 2083

Particulars	Group				Bank			
	Current Year		Previous Year		Current Year		Previous Year	
			Corresponding				Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Interest income	5,188,340,467	5,188,340,467	5,537,595,314	5,537,595,314	5,188,191,715	5,188,191,715	5,537,464,296	5,537,464,296
Interest expense	2,825,652,456	2,825,652,456	3,083,729,690	3,083,729,690	2,825,620,928	2,825,620,928	3,083,729,690	3,083,729,690
Net interest income	2,362,688,011	2,362,688,011	2,453,865,624	2,453,865,624	2,362,570,787	2,362,570,787	2,453,734,606	2,453,734,606
Fees and commission income	492,714,695	492,714,695	316,179,771	316,179,771	492,714,695	492,714,695	316,179,771	316,179,771
Fees and commission expense	12,993,449	12,993,449	8,154,166	8,154,166	12,993,449	12,993,449	8,154,166	8,154,166
Net fee and commission income	479,721,246	479,721,246	308,025,605	308,025,605	479,721,246	479,721,246	308,025,605	308,025,605
Net interest, fee and commission income	2,842,409,257	2,842,409,257	2,761,891,229	2,761,891,229	2,842,292,033	2,842,292,033	2,761,760,211	2,761,760,211
Net trading income	(58,403,709)	(58,403,709)	(168,272,102)	(168,272,102)	(57,384,515)	(57,384,515)	(165,033,716)	(165,033,716)
Other operating income	102,717,968	102,717,968	55,850,557	55,850,557	102,568,059	102,568,059	55,844,097	55,844,097
Total operating income	2,886,723,516	2,886,723,516	2,649,469,684	2,649,469,684	2,887,475,577	2,887,475,577	2,652,570,592	2,652,570,592
Impairment charge/(reversal) for loan and other losses	1,159,443,305	1,159,443,305	1,463,853,691	1,463,853,691	1,159,443,305	1,159,443,305	1,463,853,691	1,463,853,691
Net operating income	1,727,280,211	1,727,280,211	1,185,615,993	1,185,615,993	1,728,032,272	1,728,032,272	1,188,716,901	1,188,716,901
Operating expense								
Personnel expenses	1,173,807,240	1,173,807,240	935,341,597	935,341,597	1,172,369,538	1,172,369,538	934,344,511	934,344,511
Other operating expenses	298,550,369	298,550,369	208,864,492	208,864,492	298,159,129	298,159,129	208,630,648	208,630,648
Depreciation & Amortisation	101,631,360	101,631,360	109,096,379	109,096,379	101,464,156	101,464,156	108,975,471	108,975,471
Operating Profit	153,291,242	153,291,242	(67,686,475)	(67,686,475)	156,039,449	156,039,449	(63,233,729)	(63,233,729)
Non operating income	11,153	11,153	149,346	149,346	11,153	11,153	149,346	149,346
Non operating expense	-	-	-	-	-	-	-	-
Profit before income tax	153,302,395	153,302,395	(67,537,129)	(67,537,129)	156,050,602	156,050,602	(63,084,383)	(63,084,383)
Income tax expense	46,141,162	46,141,162	(69,943,331)	(69,943,331)	46,815,181	46,815,181	(68,823,269)	(68,823,269)
Current Tax	90,315,311	90,315,311	354,878	354,878	90,125,232	90,125,232	-	-
Deferred Tax	(44,174,149)	(44,174,149)	(70,298,209)	(70,298,209)	(43,310,051)	(43,310,051)	(68,823,269)	(68,823,269)
Profit/(loss) for the period	107,161,233	107,161,233	2,406,202	2,406,202	109,235,421	109,235,421	5,738,886	5,738,886

Condensed Consolidated Statement of Comprehensive Income

Profit/(loss) for the period	107,161,233	107,161,233	2,406,202	2,406,202	109,235,421	109,235,421	5,738,886	5,738,886
Other Comphrensive Income	(321,013,359)	(321,013,359)	7,723,760	7,723,760	(318,034,238)	(318,034,238)	(3,381,811)	(3,381,811)
Total Comphrensive Income	(213,852,126)	(213,852,126)	10,129,962	10,129,962	(208,798,817)	(208,798,817)	2,357,075	2,357,075
Basic earnings per share	3.00	3.00	0.07	0.07	3.05	3.05	0.17	0.17
Diluted earnings per share	3.00	3.00	0.07	0.07	3.05	3.05	0.17	0.17
Profit attributable to:								
Equity holders of the Bank	107,297,183	107,297,183	2,624,638	2,624,638	109,235,421	109,235,421	5,738,886	5,738,886
Non-controlling interest	(135,950)	(135,950)	(218,436)	(218,436)	-	-	-	-
Total	107,161,233	107,161,233	2,406,202	2,406,202	109,235,421	109,235,421	5,738,886	5,738,886

Statement of Distributable Profit or Loss

For the Quarter ended 31 Ashwin, 2083

(As per NRB Regulation)

Amount in Rs.

Bank

Particulars	Current Year Upto this Quarter YTD	Previous Year Corresponding Qtr YTD
Net Profit or (loss) as per statement of profit or loss	**109,235,421**	**5,738,886**
1. Appropriations		
a. General Reserve	21,847,084	1,147,777
b. Capital Redemption Reserve	-	-
c. Exchange Fluctuation Fund	25,730,344	-
d. Corporate Social Responsibity Fund	1,092,354	57,389
e. Employees Training Fund	55,070,388	69,752,897
f. Other	(31,041,010)	24,752,000
CSR Expenses transferred to Retained earning from CSR Reserve	(31,041,010)	(248,000)
Realised gain upto previous year on equity share investment measured at FVTOCI transferred to Retained Earnings	-	-
Investment Adjustment Reserve	-	25,000,000
Profit or (loss) before regulatory adjustment	**36,536,261**	**(89,971,177)**
Regulatory Adjustment:		
a. Interest receivable (-)/previous accrued interest received (+)	(130,039,730)	(224,773,196)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/resersal (+)	(54,870,637)	(20,357,823)
e. Deferred tax assets recognised (-)/ reversal (+)	-	-
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/reversal (+)	-	-
h. Actuarial loss recognised (-)/reversal (+)	(281,340,473)	(44,021,430)
i.Others(+/-)	(44,442,295)	47,190,754
ICTL Reserve	(44,442,295)	(6,976,174)
Fair value through profit and Loss	-	54,166,928
Net Profit or (loss) for the Qtr ended on 31 Ashwin, 2083 available for distribution	**(474,156,874)**	**(331,932,872)**
Opening Retained Earnings as on Shrawan 1, 2083	1,262,186,665	2,816,669,319
Adjustments(+/-)		
Distribution:		
Bonus Share Issued	-	-
Cash Dividend Paid	-	-
Total Distributable Profit or (Loss) as on Qtr end Ashwin 2083	**788,029,791**	**2,484,736,447**
Annualised Distributable Profit/(Loss) per Share	5.51	17.37

Ratios as per NRB Directive

Particulars	Group				Bank			
	Current Year		Corresponding Previous Year		Current Year		Corresponding Previous Year	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Capital Fund to RWA		12.55%		13.63%		12.55%		13.63%
Tier 1 Capital to RWA		10.79%		11.54%		10.79%		11.54%
CET 1 Capital to RWA		9.29%		10.04%		9.29%		10.04%
Non-Performing loan (NPL) to total Loan		4.79%		4.78%		4.79%		4.78%
Total Loan Loss Provision to Total NPL		102.05%		109.66%		102.05%		109.66%
Cost of Funds		2.95%		3.68%		2.95%		3.68%
Credit to Deposit Ratio		67.50%		65.13%		67.50%		65.13%
Applied Base Rate		4.59%		5.49%		4.59%		5.49%
Interest Rate Spread		3.37%		3.92%		3.37%		3.92%
Return on Equity (Annualized)		1.28%		0.03%		1.31%		0.07%
Return on Assets (Annualized)		0.10%		0.00%		0.10%		0.01%

Notes:

1. The above figures are subject to change as per direction of the Regulators/Statutory Auditors.
2. Figures are regrouped/rearranged/restated whereas necessary for consistent presentation and comparison.
3. Personnel Expenses include provision for employee bonus calculated at 5% of profit before bonus and tax as per the provisions made for government controlled entity in the bonus bylaws 2075.
4. Loan and Advances to Customer is presented net of impairment allowances and includes interest accruals and staff loans and advances.
5. The interim financial Statements of the Bank have been prepared in accordance with Nepal Financial Reporting Standards (hereafter referred as NFRSs), laid down by the Institute of Chartered Accountants of Nepal except NFRS 9 -Effective interest rate on Financial Assets measured at amortized Cost. For that purpose coupon rate has been considered as effective interest rate(EIR).
6. The Group Financial Statements includes two Susidiaries namely Kosh Byabasthapan Company Limited, having 93.45% holding and Gobar Gas Company having 83.96% holding. 100 percent impairment allowance has been provided against the investment in Gobar Gas Company.
7. All Inter-company transactions and outstanding balances among group companies are adjusted in Group Financial Statements.
8. Other Comprehensive Income is not considered while computing Earnings Per Share and Distributable profit Per Share.
9. Debt securities issued represents debenture worth Rs. 2,500 million and Agri bond worth Rs. 18,000 million .
10. Recognition of interest income on Loan & Advances has been based upon NRB 'Guidance Note on Interest Income Recognition, 2025'.
11. The Bank, following regulatory backstop as mentioned Clause 16 of **"NFRS 9- Expected Credit Loss Related Guidelines, 2024(First Ammendment)",** has recognized allowance for possible losses on credit exposures as the higher of total ECL calculated as per NFRS 9 and existing regulatory provisions as mentioned in Unified NRB Directives no 02.
12. Detailed interim financial report has been published in the Bank's website www.adbl.gov.np

कृषि विकास बैंक लि.

त्रैमासिक प्रतिवेदन

आर्थिक वर्ष २०८३/८४ प्रथम त्रैयमास (२०८३ असोज मसान्त)

धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३, नियम २६ (१) अनुसुची १४ अनुसार

१. सम्बन्धित पक्ष (Related Party) बीच भएको कारोबार

नरहेको ।

२. प्रमुख वित्तीय अनुपातहरु

प्रति शेयर आम्दानी/(नोक्सानी) (रु.)	३.०५
प्रति शेयर खुद मूल्य(रु.)	२३२.५८
प्रति शेयर कुल सम्पत्ति मूल्य (रु.)	२,९०२.४४
तरलता अनुपात (%)	३८.८७

३. व्यवस्थापकीय विश्लेषण

(क) त्रैमासिक अवधिमा संस्थाको मौज्दात, आम्दानी र तरलतामा कुनै परिवर्तन भएको भए सोको प्रमुख कारण सम्बन्धी विवरण

समीक्षा अवधिमा अर्थतन्त्रमा केहि सुधारका संकेत देखिएका छन । बैंकको कर्जा व्यवसाय विस्तार गरिएको छ । निक्षेप मौज्दातमा सकारात्मक बृद्धि गरिएको छ । बैकको कारोवार नियमित रहेको र तरलता सन्तोषजनक रहेको छ ।

(ख) आगामी अवधिको व्यावसायिक योजनाको सम्बन्धमा

कर्जाको सन्तुलित प्रभाग कायम तथा उत्कृष्ट गुणस्तर कायम गर्दै कर्जा व्यबसाय बृद्धि गर्ने, निक्षेपको प्रभावकारी रुपमा परिचालन गर्ने तथा ग्राहकको चाहना तथा व्यवसायको संभाव्यता अनुरुप Digital बैंकिग सेवा ग्रामिण स्तरसम्म उपलब्ध गराईने छ । किसान केडिट कार्ड, फोन लोन, ओभरड्रट कार्ड आदिको सेवा थप विस्तार गरिने छ । व्यवसायमा अन्तर निर्हित जोखिमको प्रभावकारी व्यवस्थापन गर्दै शेयरधनी र सम्बद्ध सरोकारवालाहरुको अधिकतम हित हुने गरी व्यवसायको विस्तार गर्नुका साथै सेवामूलक कार्यक्रम संचालन गरिनेछ ।

(ग) विगतको अनुभवबाट संगठीत संस्थाको मौज्दात, नाफा वा नगद प्रवाहमा तात्विक असर पार्न सक्ने घटना, अवस्था आदि भएमा सो सम्बन्धी विश्लेषणात्मक विवरण

विश्व अर्थतन्त्रमा देखिएको असामञ्जस्यता आदिका कारण राष्ट्रिय अर्थतन्त्रसंगै बैकिङ्ग व्यवसाय समेत प्रभावित भइरहेको अवस्थामा अर्थतन्त्रलाई लयमा फर्काउन, सरकार र नेपाल राष्ट्र बैंकबाट ल्याइएका विभिन्न सुधारका उपायहरुले अर्थतन्त्रमा सुधार आउन सक्ने विश्वास गर्न सकिन्छ । तरलता र लगानी योग्य पूँजीमा आएको सुधारले बैकिङ्ग व्यवसायलाई सजगताका साथ चुस्त व्यवस्थापन गर्दै बैंकका गतिविधिहरुलाई विविधिकरण सहित अघि बढाईएको छ ।

४. कानूनी कारबाही सम्बन्धी विवरण

देहाय अनुसारको मुद्दा दायर भएको भए, मुद्दा दायर भएको मिति, विषय, मुद्दादायर भएको संस्थापक वा संचालकको नाम र संभाव्य कानूनी उपचार सम्बन्धी विवरण

(क) त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाको बिरुद्ध कुनै मुद्दा दायर भएको भए

यस बैंकको पक्ष बिपक्षी भई अदालतमा हाल सम्म १४४ वटा मुद्दाहरु विचाराधीन अवस्थामा रहेको छ ।

(ख) संगठीत संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए

यस बैंकको जानकारीमा आएको छैन ।

(ग) कुनै संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए

यस बैंकको जानकारीमा आएको छैन ।

५. संगठित संस्थाको शेयर कारोबार सम्बन्धी विश्लेषण

(क) धितोपत्र बजारमा भएको संगठीत संस्थाको शेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणा

बैंकको शेयर कारोबार नियमित एवं सन्तोषजनक रुपमा हुँदै आएको छ ।

(ख) त्रैमासिक अवधिको शेयरको अधिकतम, न्यूनतम, अन्तिममूल्य, कारोवार भएको कुल दिन तथा कारोवार संख्या

शेयरको अधिकतम मूल्य	न्यूनतम मूल्य	अन्तिम मूल्य	शेयर कारोवार भएको कूल दिन	कुल शेयर कारोवार संख्या
३३९.३०	२९५.५०	३३९.३०	६१	३७,४८,२०१

६. समस्या तथा चुनौती

संगठीत संस्थाले बहन गर्नु परेको समस्या तथा चुनौती स्पष्ट रुपमा उल्लेख गर्नुपर्ने र उक्त समस्या तथा चुनौतीलाई संगठीत संस्थाको आन्तरिक र बाह्य भनी वर्गीकरण गरी त्यस्तो समस्या तथा चुनौती समाधान गर्न व्यवस्थापनले अवलम्वन गरेको रणनीति सम्बन्धी विवरण

आन्तरिक समस्या र चुनौती

- संचालन लागत ।
- कर्जाको गुणस्तर ।
- तरलता व्यवस्थापन ।

बाह्य समस्या र चुनौती

- अर्थतन्त्रमा देखिएको मन्दी र यसले पारेको प्रभाव ।
- सूचना प्रविधिको क्षेत्रमा चुनौति र अनुपालना लागतमा बृद्धि ।

चुनौती समाधान गर्न ब्यवस्थापनले अवलम्बन गरेको रणनीति

उपरोक्त समस्याको समाधान तथा चुनौतीहरुको सामना गर्न बैंकले थप सजगताका साथ समग्र संचालन प्रणालीमा समय सापेक्ष सुधार गर्दै आएको छ ।

- उपलब्ध स्रोत र साधनको अधिकतम परिचालन गरी व्यवसाय वृद्धि तथा विविधिकरण गरिएको ।
- प्रतिस्पर्धी व्याजदर कायम गर्न संचालन खर्चमा कटौति र न्यून लागतको निक्षेप र दीर्घकालीन श्रोत संकलनमा जोड दिदै कर्जा निक्षेप सम्मिश्रणलाई थप सन्तुलित बनाउँदै लगिएको ।
- व्यवसायमा थप नियन्त्रण हुने गरी केन्द्रिकृत व्यवसायको अवधारणा अवलम्बन गरिएको ।
- Digital Banking कारोवारलाई expedite गर्दै लगिएको ।

७. संस्थागत सुशासन

प्रचलित नीति, नियम तथा निर्देशनहरुको प्रभावकारी रुपमा पालना गरिएको छ । बैंक व्यवस्थापन आफ्ना शेयरधनीहरु, सर्वसाधारण निक्षेपकर्ता तथा सम्पूर्ण सरोकारवालाहरुको हित संरक्षणका लागि सदैव प्रतिबद्ध रहेको छ ।

८. सत्य, तथ्य सम्बन्धमा प्रमुख कार्यकारी अधिकृतको उद्घोषण

आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरुको शुद्धता सम्बन्धमा म व्यक्तिगत रुपमा उत्तरदायित्व लिन्छु । साथै म यो उद्घोष गर्दछु कि मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरु सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरुलाई सुसूचित गर्न तथा निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरु लुकाइएको छैन ।