ASIAN Life Insurance Company
सबैको लागि सधैंको लागि सुरक्षा...

प.सं.एशियन लाईफ/च.नं.६४२७/८२/८३

मितिः-२०८३/०१/३०

श्रीमान् अध्यक्ष ज्यू
श्री बीमा प्राधिकरण
कुपण्डोल, ललितपुर ।

विषयः त्रैमासिक विवरण प्रकाशित सम्बन्धमा ।

महोदय,

उपरोक्त सम्वन्धमा यस कम्पनीको आ.व. २०८२/८३ को तेस्रो त्रैमासिक (२०८२ चैत्र मसान्त) को वित्तिय विवरण र धितोपत्र दर्ता निष्काशन २०६५ को नियम ८२ को उपनियम २ को प्रयोजनको लागि आ.व.२०८२/८३ को तेस्रो त्रैमासिक प्रतिवेदन मिति २०८३/०१/३० गतेको कारोबार राष्ट्रिय दैनिकमा प्रकाशित भएको व्यहोरा जानकारीको लागी अनुरोध गर्दछौं ।

बोधार्थ :

१.नेपाल धितोपंत्र बोर्ड

२.नेपाल स्टक एक्सचेन्ज लि.

३.सिडिएस एण्ड क्यारिङ्ग लि.

भवदिय,

रुबिन श्रेष्ठ
लेखा विभाग

एशियन लाईफ इन्स्योरेन्स कं. लि.
एशियन लाईफ भवन, मैतिदेवी, काठमाडौं, नेपाल फोन : ४४३०२७०, ४४१०११५, फ्याक्स नं. ४४४२१३८, पो.ब.नं. २५९४३
ईमेलः asianlife@asianlife.com.np, वेभसाइटः www.asianlife.com.np

ASIAN Life Insurance Company
एशियन लाईफ इन्स्योरेन्स कं. लि.

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Quarterly Financial Results for 3rd quarter, F.Y. 2082/83

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at Chaitra 30, 2082 (April 13, 2026)

Fig in NPR.

Particulars	Unaudited	Audited	Unaudited	Audited
	Group		Insurance	
	At the end of this Quarter	At the end of Immediate Previous Year	At the end of this Quarter	At the end of Immediate Previous Year
Assets:				
Goodwill & Intangible Assets	10,513,619	11,324,361	10,087,800	10,898,542
Property and Equipment	668,607,053	656,930,311	667,497,640	655,916,018
Investment Properties	-	-	-	-
Deferred Tax Assets	-	-	-	-
Investment in Subsidiaries	-	-	76,500,000	76,500,000
Investment in Associates	3,162,174,652	3,123,886,454	2,832,215,876	2,832,215,876
Investments	49,973,710,938	44,606,818,822	49,900,167,692	44,533,275,576
Loans	5,298,593,366	5,181,726,793	5,298,593,366	5,181,726,793
Reinsurance Assets	43,434,103	25,144,806	43,434,103	25,144,806
Current Tax Assets	125,246,902	209,740,369	122,639,416	207,281,852
Insurance Receivables	10,138,130	-	10,138,130	-
Other Assets	15,108,267	10,835,724	13,731,458	10,246,479
Other Financial Assets	1,304,692,420	2,469,623,295	1,283,540,857	2,468,423,128
Cash and Cash Equivalent	344,315,828	396,580,240	343,968,536	393,409,997
Total Assets	**60,956,535,279**	**56,692,611,175**	**60,602,514,875**	**56,395,038,863**
Equity:				
Share Capital	5,001,159,208	3,399,836,307	5,001,159,208	3,399,836,307
Share Application Money Pending Allotment	-	-	-	-
Share Premium	109,992,146	-	109,992,146	-
Catastrophe Reserves	322,211,616	287,472,958	322,211,616	287,472,958
Retained Earnings	526,097,369	734,670,421	717,318,765	867,042,085
Other Equity	171,469,015	159,113,043	101,400,299	98,029,226
Total Equity	**6,130,929,354**	**4,581,092,729**	**6,252,082,035**	**4,652,380,576**
Liabilities:				
Provisions	204,375,390	213,216,368	204,350,882	213,191,860
Gross Insurance Contract Liabilities	51,998,843,843	47,742,085,357	51,538,255,827	47,367,533,092
Deferred Tax Liabilities	215,147,519	199,672,844	224,465,262	208,990,587
Insurance Payable	-	856,518,137	-	856,518,137
Current Tax Liabilities	-	-	-	-
Borrowings	45,282,368	1,047,904,425	45,282,368	1,047,904,425
Other Liabilities	217,819,220	263,561,538	220,905,472	263,397,201
Other Financial Liabilities	2,144,137,585	1,788,559,777	2,117,173,028	1,785,122,985
Total Liabilities	**54,825,605,925**	**52,111,518,446**	**54,350,432,840**	**51,742,658,287**
Total Equity and Liabilities	**60,956,535,279**	**56,692,611,175**	**60,602,514,875**	**56,395,038,863**

Consolidated Statement of Profit or Loss

For Period from Shrawan 01, 2082 to Chaitra 30, 2082 (July 17,2025 to April 13,2026)

Fig in NPR.

Particulars	Unaudited		Unaudited		Unaudited		Unaudited	
	Group				Insurance			
	Current Year		Corresponding Previous Year		Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Income:								
Gross Earned Premiums	2,657,335,205	7,402,470,202	2,245,191,676	6,463,422,874	2,657,335,205	7,402,470,202	2,245,191,676	6,463,422,874
Premiums Ceded	37,831,874	136,051,249	37,778,315	84,660,624	37,831,874	136,051,249	37,778,315	84,660,624
Net Earned Premiums	**2,619,503,332**	**7,266,418,953**	**2,207,413,360**	**6,378,762,250**	**2,619,503,332**	**7,266,418,953**	**2,207,413,360**	**6,378,762,250**
Commission Income	16,767,129	33,057,607	-	-	16,767,129	33,057,607	-	-
Other Direct Income	24,238,650	58,096,497	20,165,083	60,231,734	24,238,650	58,096,497	20,165,083	60,231,734
Interest Income on Loan to Policyholders	129,082,846	398,783,797	146,065,460	423,702,246	129,082,846	398,783,797	146,065,460	423,702,246
Income from Investments and Loans	735,998,054	2,311,328,374	761,993,092	2,360,981,253	734,511,581	2,339,453,732	761,993,092	2,360,981,253
Net Gain/(Loss) on Fair Value Changes	-	-	-	-	-	-	-	-
Net Realised Gains/(Losses)	40,268,067	41,000,830	-	-	40,268,067	41,000,830	-	-
Other Income	1,096,329	8,771,567	13,006,186	16,237,875	612,864	6,457,438	13,006,186	16,237,875
Total Income	**3,566,956,407**	**10,106,957,623**	**3,148,643,182**	**9,239,914,758**	**3,564,984,588**	**10,103,268,353**	**3,148,643,182**	**9,239,914,758**
Expenses:								
Gross Benefits and Claims Paid	1,406,650,983	4,063,644,821	1,591,154,597	4,445,509,652	1,406,650,983	4,063,644,821	1,591,154,597	4,445,509,652
Claims Ceded	7,734,280	116,726,096	8,219,859	80,063,715	7,734,280	116,726,096	8,219,859	80,063,715
Gross Change in Contract Liabilities	1,430,485,404	4,128,941,112	945,807,685	2,999,268,013	1,430,485,404	4,128,941,112	945,807,685	2,999,268,013
Change in Contract Liabilities Ceded to Reinsurers	6,401,961	18,289,297	(8,350,187)	(32,004,217)	6,401,961	18,289,297	(8,350,187)	(32,004,217)
Net Benefits and Claims Paid	**2,823,030,147**	**8,057,570,541**	**2,537,092,531**	**7,396,718,168**	**2,823,030,147**	**8,057,570,541**	**2,537,092,531**	**7,396,718,168**
Commission Expenses	204,896,327	597,186,493	185,307,881	538,251,333	204,792,471	597,082,637	185,178,180	537,768,736
Service Fees	19,646,275	54,498,142	16,555,600	47,840,717	19,646,275	54,498,142	16,555,600	47,840,717
Other Direct expenses	3,585	3,585	450,700	1,522,599	3,585	3,585	450,700	1,522,599
Employee Benefits Expenses	86,010,144	271,975,827	76,356,721	244,510,132	85,072,069	269,069,155	75,485,086	241,448,811
Depreciation and Amortization Expenses	5,289,707	14,994,519	4,506,781	12,670,938	5,289,707	14,994,519	4,506,781	12,670,938
Impairment Losses	-	-	-	-	-	-	-	-
Other Operating Expenses	246,972,143	383,558,669	104,637,691	316,317,983	246,157,526	380,817,596	103,917,711	211,873,424
Finance Cost	1,736,183	3,969,554	3,016,440	6,463,457	1,736,183	3,969,554	3,016,440	6,463,457
Total Expenses	**3,387,594,510**	**9,383,757,329**	**2,927,924,345**	**8,462,297,354**	**3,385,737,962**	**9,377,950,778**	**2,926,203,638**	**8,454,306,879**
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax	**179,361,897**	**723,200,294**	**223,673,041**	**790,136,111**	**179,246,626**	**725,317,576**	**222,439,544**	**785,607,878**
Share of Net Profit of Associates accounted using Equity Method	8,580,628	38,288,198	32,614,780	66,190,914	-	-	-	-
Profit Before Tax	**187,942,524**	**761,488,492**	**256,287,822**	**856,327,025**	**179,246,626**	**725,317,576**	**222,439,544**	**785,607,878**
Income Tax Expenses	95,423,499	377,930,992	138,029,679	450,890,949	95,423,499	377,930,992	138,029,679	450,890,949
Net Profit/(Loss) For The Year	**92,519,025**	**383,557,500**	**118,258,143**	**405,436,076**	**83,823,126**	**347,386,584**	**84,409,865**	**334,716,929**
Earning Per Share								
Restated Annualized Basic EPS		10.23		10.81		9.26		8.92

CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

For Period from Shrawan 01, 2082 to Chaitra 30, 2082 (July 17,2025 to April 13,2026)

Fig in NPR.

Particulars	Unaudited	Unaudited	Unaudited	Unaudited
	Group		Insurance	
	Current Year	Corresponding Previous Year	Current Year	Corresponding Previous Year
	This Quarter / Upto this Quarter (YTD)	This Quarter / Upto this Quarter (YTD)	This Quarter / Upto this Quarter (YTD)	This Quarter / Upto this Quarter (YTD)
Net Profit/(Loss) For The Year	92,519,025 / 383,557,500	118,358,143 / 4,405,156,076	83,823,126 / 347,386,584	84,409,865 / 334,716,929
Changes in fair value of FVOCI Equity instruments	100,709,197 / 61,898,701	(59,287,355) / 303,913,133	100,709,197 / 61,898,701	(59,287,355) / 303,913,133
Income Tax Relating to Above Items	25,177,299 / 15,474,675	(14,821,839) / 75,978,283	25,177,299 / 15,474,675	(14,821,839) / 75,978,283
Total Other Comprehensive Income For the Year, Net of Tax	**75,531,898 / 46,424,025**	**(44,465,516) / 227,934,850**	**75,531,898 / 46,424,025**	**(44,465,516) / 227,934,850**
Total Comprehensive Income For the Year, Net of Tax	**168,050,923 / 429,981,525**	**73,792,627 / 633,370,926**	**159,355,024 / 393,810,609**	**39,944,349 / 562,651,779**

OTHER INDICATORS

Particulars	Current Year	Previous Year
	Upto this Quarter (YTD)	Upto this Quarter (YTD)
1. Total inforce Policy count	746,159	82[illegible]
2. Total no. of policy issued during the year	222,148	336,391
3. First Year Premium(including single)	1,910,086,178	1,410,566,[illegible]
4. Single Premium	719,282,668	384,100,[illegible]
5. Renewal Premium	5,492,464,024	5,092,855,[illegible]
6. Total Benefits and Claims Paid in Count	38,525	39,[illegible]
7. Outstanding Benefits and Claims in Count	323	[illegible]
8. Gross Claim Outstanding (Amount)	124,028,682	98,[illegible]
9. Declared Bonus rate (FY 80-81)	42.75	42.75
10. Interim bonus rate	42.75	42.75
11. Long Term Investments (Amount)	46,018,147,566	34,487,229,054
12. Short Term Investments (Amount)	12,790,736,000	11,400,973,000
13. Policyholders Loan	5,277,724,789	5,081,304,248
14. Investment in cost value	51,919,996,958	45,233,740,900
15. Life Insurance Fund (Amount)	51,462,190,417	45,636,738,258
16. Unearned Premium Reserve for Term Policies (Amount)	223,376,026	248,292,662
17. Solvency Margin Ratio	133%	2[illegible]%

Notes:

a. Financial Statements are prepared as per Nepal Financial Reporting Standard (NFRS) and Financial Directives 2080 issued by Nepal Insurance Authority.
b. FE business has been included on the basis of FE pool.
c. Figures have been regrouped & rearranged wherever necessary.
d. The above figures are unaudited and therefore might change after audit or direction from regulator.

Disclosure as per Section 84(3) of Insurance Act, 2079

1. **Solvency Ratio related disclosure:** The Company has maintained solvency ratio of 133% as per its latest audited financial statement i.e. 2081/82.
2. **Reinsurance related disclosure:** The Company has entered into reinsurance agreements in order to minimize its business and operating risks.
3. **Details regarding legal proceedings:** There are no legal proceedings against the company.
4. **Corporate Governance:** The Company has fully complied with the Corporate Governance Directive issued by Nepal Insurance Authority.
5. **Regulatory limit on expenses ratio:** The expense of the company is within the expense ratio prescribed by Nepal Insurance Authority
6. The company has complied with all applicable laws and directives issued by the regulatory bodies.

Additional Disclosure as per Securities Registration and Issue Regulation, 2073 (Rule 26(1), Annexure 14)

1. a) Financial Statement

Statement of Financial Position and Statement of Profit and Loss are prepared and published as per Nepal Financial Reporting Standard.

b) Key Financial indicators and ratios

Earnings Per Share	9.26
Price Earnings Ratio (P/E Ratio)	50.08
Net Worth Per Share	125.01
Total Assets Per Share	1,211.77

2. Management Analysis

a) The company's premium and liquidity ratio is satisfying.
b) The company has earned a gross premium of NPR 7,402.47 million.
c) Company has made gross claim payment of NPR 4,063.64 million until the end of 3rd quarter, 2082/83.
d) The life fund of company is 51,452.19 million until the end of 3rd quarter, 2082/83.
e) Overall, the company has excellent business strategy and good customer satisfaction.

3. Details relating to legal action

a) Case Filed against Company:
There are no such instances.
b) Case relating to disobedience of prevailing law or commission of criminal offence filed by or against the promoter or director of the company.
There are no such instances.
c) Case relating to financial crime filed against any promoter or director
There are no such instances.

4. Analysis of share transaction and progress of the company

The Company was listed on Nepal Stock Exchange on date 2067/01/03 and started the share trading on date 2067/01/29. The details regarding the maximum, minimum, closing price, traded days and total share transacted during the quarter is as:

Maximum Price	505	Total Days Transacted	53
Minimum Price	435	Total transacted Value	1,372,271,391.00
Closing Price	463.80	Total Transacted quantity	2,899,855.00

5. Problems and challenges Problems

The Nepalese insurance market is estimated to have contract due to slow downfall in the economic activities. The main challenges of Nepalese life insurance business includes Low insurance penetration, high inflation, economic uncertainty and unhealthy competition among the life insurers.

Management Strategy

The company aims to raise awareness among the people all around the country regarding the importance of having life insurance which will support the growth of life insurance products and by building on the progress that have been already made and quality growth that will protect and grow our market position in the future. The management intends to invest the fund in accordance with the Investment Directive issued by Nepal Insurance Authority with the intention to maximize the optimum utilization of fund. Moreover, till the end of 3rd quarter the company has diverged in the investment sectors of hydropower, tourism and also the airlines. Also, the company aims to customer service to customer care through holistic solutions, efficient service and strengthening and scaling relationship providing meaningful engagement.

6. Corporate Governance

The Company follows zero tolerance governance and compliance culture and ensures absolute compliance of directives and guidelines issued by Nepal Insurance Authority. To ensure adequate compliance and risk management, the company has developed strong policy and procedural framework along with dedicated compliance, risk management and audit function. The company has appointed an Internal Auditor in order to monitor and evaluate the efficiency and adequacy of internal control system in the company.
The board of directors, audit committee, human resource management committee and all other management committees are committed to enforce highest standard of corporate governance within the company.

7.Declaration by CEO

I hereby declare that the data and information provided in this report is true, complete and factual to the best of my knowledge. No any conscious matter has been made to misguide the investors.