Regd. No.: 114473/059/060
PAN No.: 301442912

Api Power Company Limited
अपि पावर कम्पनी लिमिटेड

Redg:-2021\082\361

मितिः २०८१/१०/२७

श्री नेपाल धितोपत्र बोर्ड,
खुमलटार, ललितपुर ।

श्री नेपाल स्टक एक्सचेन्ज लिमिटेड,
सिंहदरबार प्लाजा, काठमाडौं ।

श्री सिडिएस एण्ड क्लियरिङ्ग लिमिटेड,
पुतलीसडक, काठमाडौं ।

श्री विद्युत नियमन आयोग,
सानोगौचरण, काठमाडौं ।

श्री विद्युत विकास विभाग,
सानोगौचरण, काठमाडौं ।

विषयः आ.व. २०८१/०८२, दोश्रो त्रैमासिक प्रतिवेदन पेश गरेको सम्बन्धमा ।

महोदय,

उपरोक्त सम्बन्धमा धितोपत्र दर्ता निष्काशन नियमावली, २०७६ नियम २६ को उप नियम (१) मा धितोपत्र दर्ता गरेको संगठित संस्थाले प्रत्येक त्रैमासिक अवधि पुरा भएपछि त्रैमासिक प्रतिवेदन निष्काशन गर्नुपर्नेमा सोही नियमावलीको अनुसुचि १४ बमोजिम यस अपि पावर कम्पनी लिमिटेडले आर्थिक वर्ष २०८१/०८२ को दोश्रो त्रैमासिक प्रतिवेदन मिति २०८१ साल माघ २७ गते आईतबार तदानुसार 9th February, 2025 गतेको आर्थिक अभियान राष्ट्रिय दैनिक पत्रिकामा प्रकाशित गरिएको जानकारी सहित त्रैमासिक प्रतिवेदन प्रतिलिपि यसै पत्रका साथ पेश गरेको व्यहोरा अनुरोध गर्दछु ।

सहयोगको लागि धन्यवाद ।

भवदीय,

सुजन अधिकारी
कम्पनी सचिव

Api Power Company Ltd.

4th Floor Trade Tower Nepal, Thapathali, Kathmandu
Tel: 01-5111037, 01-5111093, Email: apipowercompany@gmail.com
web: www.apipower.com.np

UNAUDITED FINANCIAL STATEMENTS FOR THE SECOND QUARTER, FISCAL YEAR 2081/82 ENDED 29TH POUSH 2081 (13TH JANUARY 2025)

Particulars	This Quarter Ending Poush End 2081	Previous Quarter Ending Ashwin End 2081	Corresponding Previous Year Quarter Ending Poush end 2080
Assets			
Non Current Assets			
Property, plant and equipment	165,195,145	164,964,066	28,140,296
Right of use assets	10,249,738	10,355,678	-
Intangible assets	11,189,384,445	11,292,382,329	11,272,894,482
Project work-in-progress	117,762,342	113,118,301	110,755,491
Investment in Subsidiaries and Associates	1,641,058,962	1,279,463,962	217,972,675
Other investments	36,668,614	143,541,947	572,540,320
Other non-current assets	2,016,893	2,016,893	-
Total Non Current Assets	**13,162,336,140**	**13,005,843,176**	**12,202,303,264**
Current Assets			
Trade receivables	251,842,114	360,479,097	228,482,210
Cash and cash equivalents	35,462,629	21,178,287	12,572,164
Other financial assets	118,051,185	865,488,052	1,168,865
Other current assets	126,695,533	106,725,454	182,624,217
Current tax assets (net)	40,976	294,443	169,739
Total Current Assets	**532,092,438**	**1,354,165,334**	**425,017,195**
Total Assets	**13,694,428,578**	**14,360,008,510**	**12,627,320,458**
Equity & Liabilities			
Equity			
Equity Share Capital	6,075,927,807	5,786,597,912	5,786,597,912
Other Equity	557,640,465	732,213,294	191,323,288
Total Equity	**6,633,568,271**	**6,518,811,206**	**5,977,921,200**
Liabilities			
Non-Current Liabilities			
Non-Current Borrowings	6,040,666,727	6,359,680,512	4,880,002,623
Deferred tax liabilities (net)	170,827,663	135,868,274	-
Other non-current liabilities	13,205,973	13,237,518	-
Provisions	7,920,855	7,920,855	-
Total Non-Current Liabilities	6,232,621,217	6,516,707,159	4,880,002,623
Current Liabilities			
Current Borrowings	524,181,177	318,831,799	1,113,177,780
Other financial liabilities	265,413,604	286,661,072	622,938,390
Other current liabilities	33,973,870	714,101,834	33,044,385
Current tax Liabilities (net)	-	-	236,079
Provisions	4,670,439	4,895,439	-
Total Current Liabilities	**828,239,089**	**1,324,490,145**	**1,769,396,634**
Total Liabilities	**7,060,860,307**	**7,841,197,304**	**6,649,399,258**
Total Equity and Liabilities	**13,694,428,578**	**14,360,008,510**	**12,627,320,458**

Particulars	This Quarter Ending Poush End 2081	Previous Quarter Ending Ashwin End 2081	Corresponding Previous Year Quarter Ending Poush end 2080
Revenue from operations	858,047,822	475,228,568	620,066,796
Cost of sales	(147,231,979)	(42,696,596)	(88,243,542)
Gross Profit	**710,815,843**	**432,531,973**	**531,823,254**
Other Income	16,467,381	2,775,700	1,180,395
Administrative Expenses	(25,347,882)	(18,432,578)	(17,337,784)
Depreciation and Amortisation Expense	(209,822,706)	(105,671,015)	(297,855,110)
Fair Value Gain / (Loss) on Investment through FVTPL	223,114,957	83,203,007	(487,712)
Profit from Operation	**715,227,594**	**394,407,087**	**217,323,043**
Finance Income	160,426	120,179	-
Finance Costs	(339,354,128)	(186,874,765)	(214,798,624)
Profit before staff bonus and tax	**376,033,891**	**207,652,501**	**2,524,419**
Staff Bonus	(7,520,678)	(4,153,050)	(144,920)
Profit before tax	**368,513,214**	**203,499,451**	**2,379,499**
Current Tax	(793,389)	(723,970)	(236,079)
Deferred Tax	(56,031,475)	(21,072,086)	-
Profit/(Loss) For the Period	**311,688,350**	**181,703,396**	**2,143,420**
Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
(a) Remeasurement of defined benefit plans	-	-	-
(b) Equity instruments classified at FVTOCI	-	-	77,310,000
Income Tax Relating to Above Items			
Other Comprehensive Income (net of tax)	-	-	-
Total Comprehensive Income for the year	**311,688,350**	**181,703,396**	**79,453,420**

Ratios	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
Earnings per share (in Rs. Annualized)	10.26	12.56	2.75
Market value per share	265.0	311.9	194
Price Earning Ratio	25.83	24.83	70.65
Current Ratio	0.64	1.02	0.36
Return on Assets (Annualized)	4.55%	5.06%	2.52%
Net worth per share (in Rs.)	109.18	112.65	103.31

Notes:

1. The above mentioned figures are subject to change during statutory audit of the books of accounts.
2. Previous period figures have been reclassified / adjusted wherever considered necessary.

SECOND QUARTER DISCLOSURE AS OF 13th JANUARY 2025 AS PER SECURITIES REGISTRATION AND ISSUE REGULATIONS, 2073

1. Financial Statements

• The unaudited financial statements for the second quarter and the financial ratios have been published along with this report.

• Important Financial Ratios: As attached in the unaudited financial statements.

2. Management's Analysis

• The Company is commercially operating the following projects:

i. 8.5 MW Naugad Gad Small Hydropower
ii. 8.00 MW Upper Naugadh Gad Hydropower Project
iii. 4.00 MW Chandranigahpur Solar Project
iv. 1.00 MW Dhalkebar Solar Project
v. 1.00 MW Simara Solar Project
vi. 40.00 MW Mathillo Chameliya Hydropower Project

3. Legal Proceedings

• Lawsuits filed by or against the company: None

4. Analysis of Shares Transaction

• Shares of the company were actively traded during the quarter.

• Major highlights of share transaction during the quarter are as follows:

Maximum Price – NPR 317.2, Minimum Price – NPR 246.2, Closing Price – NPR 265, No of Transaction Days – 55, Total Transactions – 37,250 Total Traded Volume – 96,57,646 Total Turnover – NPR 2,76,45,00,000

5. Problems and Challenges

Internal Risk

• Retention of skilled human resources

• To manage the overhead cost and maintain the operational efficiency

External Risk

• Lack of political commitment in development of hydroelectric projects

• Delay of statutory approvals

6. Corporate Governance

Board of Directors, Audit Committee and Team Management are committed to strengthening the corporate governance within the Company.

7. Declaration

I, the Managing Director of the Company, hereby individually accept responsibility for the accuracy of the information and details contained in this report. Also hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the omission of which shall adversely affect the informed investment decision by the investors.