एभरेष्ट बैंक लिमिटेड
EVEREST BANK LIMITED
Consistent, Strong & Dependable
(नेपाल राष्ट्र बैंकबाट 'क' वर्गको इजाजतपत्र प्राप्त संस्था)

Date: 09/11/2025

To,
The Chairman,
Securities Board of Nepal
Khumaltar, Lalitpur

Reg: Publication of Information as Required by Securities Registration and Issuance Regulation 2073 (Related to Sub Rule (1) of Rule 26)

1. Financial Statements

A. Statement of Financial Position and Statement of Profit and Loss
Published along with this report.

B. Related Party Disclosure
Parties are related if any one party can control the other party or exercise the significant influence over the other party in making financial or operational decisions.
Punjab National Bank, a leading Public Sector Bank in India (a Government Public Sector Bank) holds 20.03% promoter shares in the bank and has representation in the Board of the bank, is a related party to the bank.
The Directors, Chief Executive Officer and other key management personnel are also considered to be related party to the bank. No transaction between the bank and KMPs was observed other than as prescribed under the service byelaws of the bank and is only related to remuneration.

C. Major Financial Highlights

(i)	Earnings Per Share	Rs. 36.44	(ii)	Liquidity Ratio	34.70%
(iii)	Market Value per share	Rs. 640.10	(iv)	ROA/ ROE	1.27% /14.51%
(v)	PE Ratio	17.57	(vi)	Net Worth per Share	Rs. 255.69

2. Management Analysis
(i) The first quarter of the fiscal year 2082-83 was marred by unexpected turn of events involving the Gen-Z movement resulting in unfortunate loss of innocent lives, dissolution of the parliament and formation of a non-political caretaker government. The caretaker government has now been mandated to hold the election within Falgun 2082. The economic activity in Nepal is likely to take a backstage until such election is held, and a stable government is formed.

On the external front, inward remittance continues to grow month to month with foreign exchange reserve reaching a high of NPR 2881.35 billion (USD 20.41 billion) in Bhadra end. The reserve is sufficient to cover prospective merchandise and services imports of 16 months.

(ii) The bank is continually enhancing and implementing its digital strategies while modernizing its IT infrastructure to deliver a smoother experience for customers. Its goal is to sustain a competitive advantage over other institutions, which is crucial for maintaining market competitiveness. We are proactively expanding our reach to connect with the unbanked population and support retail and small businesses in diverse areas throughout the country.

(iii) The bank is dedicated to achieving its financial goals by prioritizing sustainable profitability, improving its assets quality, strengthening its capital and meticulously overseeing the growth of its balance sheet. Our

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4. Analysis of share transactions and progress of the bank

(i) The management holds a neutral stance regarding the bank's share transactions in the securities market, as the pricing and trading of its shares are determined by open market activities at the Nepal Stock Exchange.

(ii) This section provides the bank's highest, lowest, and closing share prices, as well as the total volume of shares traded and the number of trading days during the quarter.

Highest Price :	Rs. 780.60	Lowest Price:	Rs. 630.00	Last Price: Rs. 640.10
Transaction Volume :	68,73,187 no. of shares			Days of transaction: 51

5. Problems and Challenges

Internal Challenges

- The banking sector is presently facing a surplus of liquidity.
- Business expansion is constrained by restrictions on capital access.
- Managing operational expenses is proving to be challenging.
- Attracting qualified and experienced talent, along with providing adequate local training, remains a significant hurdle.
- It is becoming increasingly difficult to generate revenue from non-interest sources.
- Ensuring prompt loan recovery and sustaining high-quality risk assets continue to be persistent challenges.

External Challenges

Geopolitical tensions, policy uncertainty and traded tariff/disputes, ongoing conflicts in the Middle East and other global hotspots are likely to pose a significant threat to economic stability.

Constant regulatory changes at both national and international levels can create compliance challenges, necessitating substantial modifications to operational processes.

Variations in interest rates can affect a bank's net interest margin and profitability, as well as impact its lending and deposit activities.

A heightened emphasis on Environmental, Social, and Governance (ESG) factors may compel banks to adapt their operations to sustainable practices, influencing their lending and investment choices.

There is a rising trend in cyber fraud incidents. Lack of Cyber security Awareness and difficult Terrain makes branch expansion costly, especially in rural areas.

Nepal is still added to the Financial Action Task Force (FATF) Grey List. This would have significant consequences for Nepal's banking Industry and financial sector, as well as the broader economy.

6. Strategy

To improve the bank's operations, prioritize digital innovation and adopt digital banking solutions to enhance customer experience, bank is offering digital and online services to facilitate smooth & seamless financial and non-financial transactions.

- Evaluate customer feedback and market dynamics to remain competitive.
- To gain insights into customer preferences, provide personalized and tailored services, and enhance customer relationships.
- Launch new financial products and services to broaden the customer base and address their variety of needs.
- Efficiently manage assets and liabilities while optimizing internal processes to lower costs, boost efficiency, and deliver faster services to clients.
- Establish strong cyber-security protocols.
- Invest in employee training to enhance service quality. Educate customers about financial literacy, Banking products, services, and digital platforms to promote their adoption and support financial inclusion in underserved areas.

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- Continuously monitor both internal and external environmental shifts, adopting a proactive stance. Allocate resources to strategic marketing initiatives to increase awareness of the bank's offerings and strengthen its brand image.
- Develop a comprehensive risk management framework alongside a resilient AML/CFT strategy. Enhance risk management practices to ensure financial stability and foster customer trust.

7. Corporate Governance

EBL is dedicated to upholding exemplary standards of corporate governance, business integrity, and professionalism across all its operations. This commitment assures stakeholders that the bank is managed ethically, adheres to best practices and relevant legislation, operates within established risk parameters, and actively enhances and safeguards their investments. To facilitate effective and efficient banking operations, Board Level Committees as well as Management level committees have been constituted.

Declaration by the Chief Executive Officer on the Truthfulness and Accuracy of information

I, as on date, hereby take responsibility for the accuracy of the information and details contained in this report. I also hereby, declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed, the omission of which shall adversely affect the informed investment decision by the investors.

Sudesh Khaling
Chief Executive Officer

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Everest Bank Limited
Unaudited Financial Result
1st Quarter Ending F/Y 2082/83

Unaudited Condensed Statement of Financial Position
As on Quarter ended 31st Ashwin 2082

Fig. in NPR '000

Assets	This Quarter Ending	Immediate Previous year Ending (Audited)
Cash and cash equivalent	8,502,449	6,720,639
Due from Nepal Rastra Bank	52,717,545	64,715,146
Placement with Bank and Financial Institutions	10,131,518	7,996,585
Derivative financial instruments	6,798,489	3,577,724
Other trading assets	-	-
Loan and advances to B/FIs	10,385,784	9,781,759
Loans and advances to customers	227,345,818	213,438,490
Investment securities	51,813,121	49,443,437
Current tax assets	-	374,635
Investment in subsidiaries	-	-
Investment in associates	762,144	762,144
Investment property	538,523	564,295
Property and equipment	4,201,584	4,177,562
Goodwill and Intangible assets	200,359	191,980
Deferred tax assets	-	-
Other assets	2,930,365	1,894,847
Total Assets	**376,327,699**	**363,639,245**
Liabilities		
Due to Bank and Financial Institutions	2,892,640	3,436,943
Due to Nepal Rastra Bank	-	-
Derivative financial instruments	6,766,729	3,598,404
Deposits from customers	313,890,276	298,818,400
Borrowing	-	-
Current Tax Liabilities	129,620	-
Provisions	-	-
Deferred tax liabilities	42,194	42,194
Other liabilities	12,904,581	19,200,191
Debt securities issued	6,603,613	6,603,613
Subordinated Liabilities	-	-
Total liabilities	**343,229,652**	**331,699,745**
Equity		
Share capital	12,944,694	12,944,694
Share premium	238,470	238,470
Retained earnings	5,496,000	4,893,096
Reserves	14,418,883	13,863,240
Total equity attributable to equity holders	**33,098,047**	**31,939,500**
Non-controlling interest	-	-
Total equity	**33,098,047**	**31,939,500**
Total liabilities and equity	**376,327,699**	**363,639,245**

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Everest Bank Limited
Unaudited Condensed Statement of Profit or Loss
For the Quarter ended 31st Ashwin 2082

Fig. in NPR '000

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Interest income	5,309,342	5,309,342	5,381,891	5,381,891
Interest expense	2,905,445	2,905,445	3,242,833	3,242,833
Net interest income	**2,403,897**	**2,403,897**	**2,139,058**	**2,139,058**
Fee and commission income	633,123	633,123	492,590	492,590
Fee and commission expense	82,770	82,770	80,234	80,234
Net fee and commission income	**550,353**	**550,353**	**412,355**	**412,355**
Net interest, fee and commission income	**2,954,250**	**2,954,250**	**2,551,413**	**2,551,413**
Net trading income	149,500	149,500	120,788	120,788
Other operating income	9,969	9,969	1,898	1,898
Total operating income	**3,113,720**	**3,113,720**	**2,674,100**	**2,674,100**
Impairment charge / (reversal) for loans and other losses	423,118	423,118	106,704	106,704
Net operating income	**2,690,602**	**2,690,602**	**2,567,395**	**2,567,395**
Operating expense				
Personnel expenses	672,678	672,678	673,711	673,711
Other operating expenses	254,815	254,815	241,145	241,145
Depreciation & Amortisation	77,555	77,555	40,920	40,920
Operating Profit	**1,685,554**	**1,685,554**	**1,611,619**	**1,611,619**
Non operating income	-	-	-	-
Non operating expense	876	876	561	561
Profit before income tax	**1,684,678**	**1,684,678**	**1,611,058**	**1,611,058**
Income tax expense				
Current Tax	505,403	505,403	483,317	483,317
Deferred Tax	-	-	-	-
Profit for the period	**1,179,274**	**1,179,274**	**1,127,740**	**1,127,740**
Condensed Statement of Comprehensive Income				
Profit/(Loss) for the period	1,179,274	1,179,274	1,127,740	1,127,740
Other Comprehensive Income	(14,509)	(14,509)	67,920	67,920
Total Comprehensive Income	**1,164,765**	**1,164,765**	**1,195,660**	**1,195,660**
Earnings per share				
Basic earnings per share		36.44		34.85
Diluted earnings per share		36.44		34.85
Profit attributable to:				
Equity holders of the Bank	1,164,765	1,164,765	1,195,660	1,195,660
Non-controlling interest	-	-	-	-
Profit for the period	**1,164,765**	**1,164,765**	**1,195,660**	**1,195,660**

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Ratios as per NRB Directive

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Capital Fund to RWA		12.77%		12.07%
Tier 1 Capital to RWA		10.07%		10.23%
CET 1 Capital to RWA		10.07%		10.23%
Non-Performing Loan (NPL) to Total Loan		0.74%		0.77%
Total Loan Loss Provision to Total NPL		210.80%		236.69%
Cost of Funds		3.61%		5.09%
Credit to Deposit Ratio		75.83%		81.37%
Base Rate (Monthly)		4.86%		6.58%
Base Rate Average (Applicable)		4.88%		6.80%
Interest Rate Spread		3.36%		4.00%
Market Share Price (in Rs.)		640.10		619.90
Return on Total Assets (Annualized in %)		1.27%		1.54%
Return on Equity(Annualized in %)		14.51%		16.07%
Net Worth Per share (in Rs.)		255.69		219.01
Total Assets Per Share		2,907.20		2,232.89

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