एभरेष्ट बैंक लिमिटेड
EBL EVEREST BANK LIMITED
(नेपाल राष्ट्र बैंकबाट "क" वर्गको इजाजतपत्र प्राप्त संस्था)

Corporate Office: Lazimpat, Kathmandu, Nepal
P. O. BOX: 13384 , Swift: EVBLNPKA
Email: eblinfo@ebl.com.np
Phone: +977-1-4543377, Toll Free: 16600171718 / 18102171718
www.everestbankltd.com

To,
The Chairman,
Securities Board of Nepal
Khumaltar, Lalitpur

Date: 02/11/2026

Reg: Publication of Information as Required by Securities Registration and Issuance Regulation 2073 (Related to Sub Rule (1) of Rule 26)

1. Financial Statements

A. Statement of Financial Position and Statement of Profit and Loss
Published along with this report.

B. Related Party Disclosure
Parties are related if any one party can control the other party or exercise the significant influence over the other party in making financial or operational decisions.
Punjab National Bank, a leading Public Sector Bank in India (a Government Public Sector Bank) holds 20.02% promoter shares in the bank and has representation in the Board of the bank, is a related party to the bank.
The Directors, Chief Executive Officer and other key management personnel are also considered to be related parties to the bank. No transaction between the bank and KMPs was observed other than as prescribed under the service byelaws of the bank and is only related to remuneration.

C. Major Financial Highlights

(i)	Earnings Per Share	Rs. 34.78	**(ii)**	Liquidity Ratio	30.92%
(iii)	Market Value per share	Rs. 719	**(iv)**	ROA/ ROE	1.28% / 14.28%
(v)	PE Ratio	20.67	**(vi)**	Net Worth per Share	Rs. 243.01

2. Management Analysis

a) The economy has faced challenges arising from the devastating floods in the Rasuwa and adjoining areas, which caused significant damage to hydropower infrastructure, transportation networks, border trade facilities, and local economic activities. The disruption of the Rasuwagadhi trade corridor, an important gateway for Nepal-China trade, temporarily affected cross-border commerce and highlighted the country's vulnerability to climate-related disasters. The Rasuwa flood also underscored the importance of climate risk management and disaster resilience within the banking sector, as financial institutions continue to assess potential impacts on borrowers, infrastructure financing, and business continuity arrangements.

b) Economic activity was also affected by the adverse impact of the Rasuwa flood, which disrupted infrastructure, energy generation facilities, tourism activities, and supply chains in the affected regions. The resulting reconstruction and rehabilitation requirements may place additional pressure on public resources in the near term, while also creating opportunities for renewed investment in resilient infrastructure. Nevertheless, effective implementation of infrastructure projects, accelerated capital expenditure, and increased investment in productive sectors are expected to support stronger economic growth in the coming quarters.

EVEREST BANK LTD. Head Office

c) During the review period, the global economy remained resilient and continued to expand at a moderate pace despite heightened geopolitical tensions, evolving trade policies, and volatility in international financial markets. Growth was supported by continued technological investment, particularly in artificial intelligence (AI), improving financial conditions in several economies, and the adaptability of businesses and consumers to changing global conditions. However, the global outlook became increasingly uneven, as geopolitical conflicts, supply chain disruptions, and energy market uncertainties placed pressure on growth prospects in many regions.

d) Nevertheless, private sector credit demand continued to recover gradually, reflecting cautious business sentiment and moderate investment activity. The effective implementation of infrastructure projects, acceleration of capital expenditure, and increased investment in productive sectors are expected to strengthen economic growth in the coming quarters.

e) The banking sector maintained comfortable liquidity conditions during the review period, supported by strong deposit growth, sustained remittance inflows, and improved macroeconomic stability. Ample liquidity in the financial system contributed to a gradual moderation in interest rates, creating a more conducive environment for credit expansion and private sector investment. While credit demand recovered gradually, banking institutions continued to maintain adequate lending capacity and liquidity buffers. Nepal Rastra Bank maintained a cautiously accommodative monetary policy stance and continued to manage system liquidity through various monetary instruments to promote economic activity while preserving financial stability.

f) Against this backdrop, Everest Bank Limited maintained its focus on prudent risk management, sound corporate governance, sustainable business growth, and customer-centric banking services. The Bank continued to strengthen its financial position through disciplined balance sheet management, adequate capital and liquidity, portfolio diversification, and continuous enhancement of digital banking capabilities.

g) Management remains confident that the Bank's strong capital base, sound governance framework, experienced management team, diversified business portfolio, and prudent risk management practices will enable it to navigate evolving economic conditions effectively and create sustainable value for shareholders and all other stakeholders. The Bank will continue to align its business strategies with Nepal Rastra Bank's regulatory framework while supporting Nepal's economic growth through responsible and sustainable banking.

3. Details relating to legal action

No major legal proceedings have been committed by or against the bank, its promoters, or its directors' concerning violations of current laws, criminal activities, or financial misconduct, apart from those commonly linked to regular banking practices.

4. Analysis of share transactions and progress of the bank

(i) The management holds a neutral stance regarding the bank's share transactions in the securities market, as the pricing and trading of its shares are determined by open market activities at the Nepal Stock Exchange.

(ii) This section provides the bank's highest, lowest, and closing share prices, as well as the total volume of shares traded and the number of trading days during the quarter.

Highest Price : Rs. 760.20 Lowest Price: Rs. 685.90 Last Price: Rs. 719.00
Transaction Volume : 21,17,188 no. of shares Days of transaction: 61

EVEREST BANK LTD. Head Office

5. Problems and Challenges

Internal Challenges

- The banking sector is presently facing a surplus of liquidity.
- Business expansion is constrained by restrictions on capital access.
- Managing operational expenses is proving to be challenging.
- Attracting qualified and experienced talent, along with providing adequate local training, remains a significant hurdle.
- It is becoming increasingly difficult to generate revenue from non-interest sources.
- Ensuring prompt loan recovery and sustaining high-quality risk assets continue to be persistent challenges.

External Challenges

- Geopolitical tensions, policy uncertainty and traded tariff/disputes, ongoing conflicts in the Middle East/Iran and other global hotspots are likely to pose a significant threat to economic stability.
- Constant regulatory changes at both national and international levels can create compliance challenges, necessitating substantial modifications to operational processes.
- Variations in interest rates can affect a bank's net interest margin and profitability, as well as impact its lending and deposit activities.
- A heightened emphasis on Environmental, Social and Governance (ESG) factors may compel banks to adapt their operations to sustainable practices, influencing their lending and investment choices.
- There is a rising trend in cyber fraud incidents. Lack of Cyber security Awareness and difficult Terrain makes branch expansion costly, especially in rural areas.
- Nepal is still added to the Financial Action Task Force (FATF) Grey List. This would have significant consequences for Nepal's banking Industry and financial sector, as well as the broader economy.

Strategy

To improve the bank's operations, prioritize digital innovation and adopt digital banking solutions to enhance customer experience, bank is offering digital and online services to facilitate smooth & seamless financial and non-financial transactions.

- Evaluate customer feedback and market dynamics to remain competitive.
- To gain insight into customer preferences, provide personalized and tailored services, and enhance customer relationships.
- Launch new financial products and services to broaden the customer base and address their variety of needs.
- Efficiently manage assets and liabilities while optimizing internal processes to lower costs, boost efficiency, and deliver faster services to clients.
- Establish strong cyber-security protocols.
- Invest in employee training to enhance service quality. Educate customers about financial literacy, Banking products, services, and digital platforms to promote their adoption and support financial inclusion in underserved areas.
- Continuously monitor both internal and external environmental shifts, adopting a proactive stance. Allocate resources to strategic marketing initiatives to increase awareness of the bank's offerings and strengthen its brand image.
- Develop a comprehensive risk management framework alongside a resilient AML/CFT strategy. Enhancing risk management practices to ensure financial stability and foster customer trust.

6. Corporate Governance

EBL is dedicated to upholding exemplary standards of corporate governance, business integrity, and professionalism across all its operations. This commitment assures stakeholders that the bank is managed ethically, adheres to best practices and relevant legislation, operates within established risk parameters, and actively enhances and safeguards their investments. To facilitate effective and efficient banking operations, Board Level Committees as well as Management level committees have been constituted.

EVEREST BANK LTD.

7. Declaration by the Chief Executive Officer on the Truthfulness and Accuracy of information

I, as on date, hereby take responsibility for the accuracy of the information and details contained in this report. I also hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed, the omission of which shall adversely affect the informed investment decision by the investors.

Sudesh Khaling
Chief Executive Officer

EVEREST BANK LTD.
Head Office
Kathmandu

Everest Bank Limited
Unaudited Financial Result
1st Quarter Ending F/Y 2083/84

Unaudited Condensed Statement of Financial Position
As on Quarter ended 31st Ashwin 2083

Fig. in NPR '000

Particulars	This Quarter Ending	Immediate Previous year Ending (Audited)
Assets		
Cash and cash equivalent	13,320,933	9,103,983
Due from Nepal Rastra Bank	35,692,093	35,070,383
Placement with Bank and Financial Institutions	21,506,782	19,457,118
Derivative financial instruments	11,087,015	7,763,265
Other trading assets	-	-
Loan and advances to B/FIs	10,943,062	11,578,557
Loans and advances to customers	244,610,587	235,514,246
Investment securities	56,951,655	56,985,522
Current tax assets	-	204,150
Investment in subsidiaries	-	-
Investment in associates	831,042	831,042
Investment property	495,923	514,473
Property and equipment	4,063,998	4,015,173
Goodwill and Intangible assets	184,505	205,880
Deferred tax assets	-	-
Other assets	2,357,570	2,277,809
Total Assets	**402,045,164**	**383,521,602**
Liabilities		
Due to Bank and Financial Institutions	3,000,338	2,357,963
Due to Nepal Rastra Bank	-	-
Derivative financial instruments	10,748,067	7,752,061
Deposits from customers	336,628,005	316,018,577
Borrowing	-	-
Current Tax Liabilities	331,225	-
Provisions	-	-
Deferred tax liabilities	11,746	11,746
Other liabilities	9,710,722	15,598,569
Debt securities issued	6,603,613	6,603,613
Subordinated Liabilities	-	-
Total liabilities	**367,033,714**	**348,342,528**
Equity		
Share capital	14,407,445	13,721,376
Share premium	238,470	238,470
Retained earnings	3,870,853	5,207,523
Reserves	16,494,683	16,011,705
Total equity attributable to equity holders	**35,011,450**	**35,179,073**
Non-controlling interest	-	-
Total equity	**35,011,450**	**35,179,073**
Total liabilities and equity	**402,045,164**	**383,521,602**

EVEREST BANK LTD. Head Office Kathmandu

Everest Bank Limited
Unaudited Condensed Statement of Profit or Loss
For the Quarter Ended 31st Ashwin 2083

Fig. in NPR '000

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Interest income	4,956,567	4,956,567	5,309,342	5,309,342
Interest expense	2,585,134	2,585,134	2,905,445	2,905,445
Net interest income	**2,371,433**	**2,371,433**	**2,403,897**	**2,403,897**
Fee and commission income	690,630	690,630	633,123	633,123
Fee and commission expense	87,722	87,722	82,770	82,770
Net fee and commission income	**602,908**	**602,908**	**550,353**	**550,353**
Net interest, fee and commission income	**2,974,341**	**2,974,341**	**2,954,250**	**2,954,250**
Net trading income	251,860	251,860	149,500	149,500
Other operating income	3,303	3,303	9,969	9,969
Total operating income	**3,229,505**	**3,229,505**	**3,113,720**	**3,113,720**
Impairment charge/(reversal) for loans and other losses	233,475	233,475	423,118	423,118
Net operating income	**2,996,029**	**2,996,029**	**2,690,602**	**2,690,602**
Operating expense				
Personnel expenses	811,944	811,944	672,678	672,678
Other operating expenses	294,786	294,786	254,815	254,815
Depreciation & Amortisation	99,526	99,526	77,555	77,555
Operating Profit	**1,789,773**	**1,789,773**	**1,685,554**	**1,685,554**
Non operating income	-	-	-	-
Non operating expense	175	175	876	876
Profit before income tax	**1,789,598**	**1,789,598**	**1,684,678**	**1,684,678**
Income tax expense				
Current Tax	536,879	536,879	505,403	505,403
Deferred Tax	-	-	-	-
Profit for the period	**1,252,719**	**1,252,719**	**1,179,274**	**1,179,274**
Condensed Statement of Comprehensive Income				
Profit/(Loss) for the period	1,252,719	1,252,719	1,179,274	1,179,274
Other Comprehensive Income	(33,743)	(33,743)	(14,509)	(14,509)
Total Comprehensive Income	**1,218,976**	**1,218,976**	**1,164,765**	**1,164,765**
Earnings per share				
Basic earnings per share		34.78		36.44
Diluted earnings per share		34.78		36.44
Profit attributable to:				
Equity holders of the Bank	1,252,719	1,252,719	1,179,274	1,179,274
Non-controlling interest	-	-	-	-
Profit for the period	**1,252,719**	**1,252,719**	**1,179,274**	**1,179,274**

EVEREST BANK LTD. Head Office Kathmandu

Statement of Distributable Profit or Loss
For the Quarter Ended 31st Ashwin 2083
(As per NRB Regulation)

Fig In '000

Particulars	Current Year Up to this Quarter YTD	Previous Year Corresponding Quarter YTD
Net profit or (loss) as per statement of profit or loss	**1,252,719**	**1,179,274**
Appropriations:		
a. General reserve	250,544	235,855
b. Foreign exchange fluctuation fund	(21,664)	(2,848)
c. Capital redemption reserve	232,638	232,638
d. Corporate social responsibility fund	(18,752)	10,759
e. Employees' training fund	2,005	5,123
f. Other	-	-
Profit or (loss) before regulatory adjustment	**807,947**	**697,748**
Regulatory Adjustment:		
a. Interest receivable (-)/previous accrued interest received (+)	(56,914)	(109,273)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	18,550	25,772
e. Deferred tax assets recognised (-)/ reversal (+)	-	-
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/reversal (+)	-	-
h. Actuarial loss recognised (-)/reversal (+)	-	-
i. Other- Interest Capitalization Reserve	(48,047)	(11,344)
j. Other- Share of Profit/Loss of Associate	-	-
Net profit for the Quarter ended 2083 Ashwin, 31 Available for distribution	**721,537**	**602,904**
Opening Retained Earning as on Shrawan 1 2082	5,207,523	4,893,096
Adjustment (+/-)	-	-
Distribution:		
Bonus Shares Issued	(686,069)	-
Cash Dividend Paid	(1,372,138)	-
Total Distributable profit or (loss) as on 2083 Ashwin, 31	**3,870,853**	**5,496,000**
Annualised Distributable Profit/Loss per Share	**40.77**	**56.43**

EVEREST BANK LTD. Head Office Kathmandu

Ratios as per NRB Directive

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Capital Fund to RWA		11.78%		12.77%
Tier 1 Capital to RWA		9.45%		10.07%
CET 1 Capital to RWA		9.45%		10.07%
Non-Performing Loan (NPL) to Total Loan		0.50%		0.74%
Total Loan Loss Provision to Total NPL		295.46%		210.80%
Cost of Funds		2.97%		3.61%
Credit to Deposit Ratio		75.43%		75.83%
Base Rate		4.25%		4.86%
Base Rate Average (Applicable)		4.18%		4.88%
Interest Rate Spread		2.96%		3.36%
Market Share Price (in Rs.)		719.00		640.10
Return on Total Assets (Annualized in %)		1.28%		1.27%
Return on Equity(Annualized in %)		14.28%		14.51%
Net Worth Per share (in Rs.)		243.01		255.69
Total Assets Per Share		2,790.54		2,907.20

Notes:

1. The bank has adopted NFRS 9 for Expected Credit Loss Model and presented it in the financial statement as per the Expected Credit Loss Related Guidelines, 2024 issued by NRB. Provision for the quarter as per NRB Norms comes to the Higher side as compared to ECL Model hence, the bank has booked loan loss provisions as per NRB Norms.
2. Interest income recognition on loans and advances is recognized as per the Guidance Note on Interest Income Recognition, 2025 issued by NRB.
3. The loans and advances include accrued interest receivable, and staff loans are presented with net of impairment charges.
4. Regulatory adjustment on Accrued Interest Receivable, possible losses on Investment Property (NBA) and Interest Capitalized on Term Loan has been made as per NRB Directive.
5. Previous year figures have been reclassified and regrouped wherever necessary to make the same comparable with the current year's figure.
6. The above figures are subject to change upon otherwise as per the direction of the Regulators and/or Auditor.
7. Detailed interim financial reports have been published in our Bank's website. (www.everestbankltd.com).

EVEREST BANK LTD. Head Office Kathmandu