Garima Bikas Bank Limited
Condensed Consolidated Statement of Financial Position
As on Quarter Ended 30th Ashoj 2081

Particulars	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending (Audited)	This Quarter Ending	Immediate Previous Year Ending (Audited)
Assets				
Cash and cash equivalent	3,927,784,355	4,725,274,357	3,921,364,748	4,720,351,539
Due from Nepal Rastra Bank	3,262,888,687	3,743,827,484	3,262,888,687	3,743,827,484
Placement with Bank and Financial Institutions	-	-	-	-
Derivative financial instruments	-	-	-	-
Other trading assets	197,929,329	200,497,435	-	-
Loan and Advances to B/FIs	4,571,496,701	4,333,135,372	4,571,496,701	4,333,135,372
Loans and advances to customers	68,417,292,722	66,012,140,801	68,417,292,722	66,012,140,801
Investment securities	14,892,213,928	16,647,828,793	14,873,814,328	16,632,628,793
Current Tax Assets	-	74,124,742	-	63,294,934
Investment in subsidiaries	-	-	123,900,000	123,900,000
Investment in Associates	-	-	-	-
Investment property	214,732,048	198,252,077	214,732,048	198,252,077
Property and equipment	597,688,052	615,366,937	569,288,298	585,589,542
Goodwill and Intangible Assets	99,012,868	99,083,022	97,562,866	98,045,207
Deferred tax assets	52,587,661	59,750,204	45,557,911	45,557,911
Other assets	631,238,967	664,904,564	592,727,267	623,318,288
Total Assets	**96,864,865,318**	**97,374,185,788**	**96,690,625,575**	**97,180,041,947**
Liabilities				
Due to Bank and Financial Institutions	1,918,273,895	1,783,291,131	1,918,273,895	1,783,291,131
Due to Nepal Rastra Bank	-	-	-	-
Derivative Financial instruments	-	-	-	-
Deposit from customers	83,271,454,526	84,252,756,130	83,271,454,526	84,252,756,130
Borrowings	54,096,637	55,244,367	4,166,667	6,250,000
Current Tax Liabilities	29,695,187	-	44,076,269	-
Provisions	-	-	-	-
Deferred tax liabilities	-	-	-	-
Other liabilities	1,289,846,351	1,259,667,680	1,249,923,579	1,195,675,151
Debt securities issued	996,034,134	996,034,134	996,034,134	996,034,134
Subordinated Liabilities	-	-	-	-
Total liabilities	**87,559,400,730**	**88,346,993,442**	**87,483,929,069**	**88,234,006,546**
Equity				
Share Capital	5,680,517,328	5,680,517,328	5,680,517,328	5,680,517,328
Share Premium	-	-	-	-
Retained Earning	672,181,486	576,220,746	684,463,113	597,496,121
Reserves	2,853,541,418	2,679,847,304	2,841,716,066	2,668,021,952
Total equity attributable to equity holders	9,206,240,231	8,936,585,378	9,206,696,507	8,946,035,401
Non-controlling interests	99,224,357	90,606,967	-	-
Total equity	**9,305,464,588**	**9,027,192,345**	**9,206,696,507**	**8,946,035,401**
Total liabilities and equity	**96,864,865,318**	**97,374,185,788**	**96,690,625,575**	**97,180,041,947**



Garima Bikas Bank Limited

Condensed Consolidated Statement of Profit or Loss

For the Quarter ended 30 Ashoj 2081

	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
	NPR	NPR	NPR	NPR	NPR	NPR	NPR	NPR
Interest Income	2,321,674,061	2,321,674,061	2,798,506,702	2,798,506,702	2,320,517,741	2,320,517,741	2,797,317,157	2,797,317,157
Interest Expense	(1,336,109,173)	(1,336,109,173)	(1,909,690,710)	(1,909,690,710)	(1,333,713,732)	(1,333,713,732)	(1,908,966,586)	(1,908,966,586)
Net interest income	**985,564,888**	**985,564,888**	**888,815,992**	**888,815,992**	**986,804,009**	**986,804,009**	**888,350,572**	**888,350,572**
Fees and Commission Income	147,832,860	147,832,860	110,499,096	110,499,096	125,574,392	125,574,392	105,524,715	105,524,715
Fees and Commission Expense	2,309,317	2,309,317	5,248,873	5,248,873	430,862	430,862	3,610,085	3,610,085
Net fee and Commission income	**145,523,543**	**145,523,543**	**105,250,224**	**105,250,224**	**125,143,530**	**125,143,530**	**101,914,630**	**101,914,630**
Net interest fee and commission income	**1,131,088,431**	**1,131,088,431**	**994,066,216**	**994,066,216**	**1,111,947,539**	**1,111,947,539**	**990,265,202**	**990,265,202**
Net Trading Income	19,170,223	19,170,223	6,747,434	6,747,434	3,132,349	3,132,349	4,389,800	4,389,800
Other Operating Income	19,819,749	19,819,749	14,997,120	14,997,120	19,819,749	19,819,749	14,997,120	14,997,120
Total operating income	**1,170,078,403**	**1,170,078,403**	**1,015,810,770**	**1,015,810,770**	**1,134,899,637**	**1,134,899,637**	**1,009,652,122**	**1,009,652,122**
Impairment charge/(reversal) for loans and other losses	372,138,574	372,138,574	353,556,229	353,556,229	372,138,574	372,138,574	353,556,229	353,556,229
Net Operating income	**797,939,829**	**797,939,829**	**662,254,541**	**662,254,541**	**762,761,063**	**762,761,063**	**656,095,893**	**656,095,893**
Operating expenses								
Personnel Expense	284,528,574	284,528,574	218,637,508	218,637,508	276,258,124	276,258,124	213,614,803	213,614,803
Other Operating Expenses	138,286,105	138,286,105	127,302,294	127,302,294	136,926,389	136,926,389	125,913,264	125,913,264
Depreciation and amortisation	28,631,603	28,631,603	30,201,126	30,201,126	27,220,149	27,220,149	28,767,407	28,767,407
Operating Profit	**346,493,547**	**346,493,547**	**286,113,612**	**286,113,612**	**322,356,402**	**322,356,402**	**287,800,419**	**287,800,419**
Non operating income	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000
Non operating expense	-	-	-	-	-	-	-	-
Profit before share of results of Associates & Joint Ventures	**346,628,547**	**346,628,547**	**286,248,612**	**286,248,612**	**322,491,402**	**322,491,402**	**287,935,419**	**287,935,419**
Share of Results of Associates & Joint Venture	-	-	-	-	-	-	-	-
Profit before income tax	**346,628,547**	**346,628,547**	**286,248,612**	**286,248,612**	**322,491,402**	**322,491,402**	**287,935,419**	**287,935,419**
Income tax expense	103,226,578	103,226,578	84,022,513	84,022,513	96,747,421	96,747,421	86,380,626	86,380,626
Current tax Expenses	96,747,421	96,747,421	86,380,626	86,380,626	96,747,421	96,747,421	86,380,626	86,380,626
Deferred tax Expense/(Income)	6,479,157	6,479,157	(2,358,113)	(2,358,113)	-	-	-	-
Profit for the period	**243,401,969**	**243,401,969**	**202,226,100**	**202,226,100**	**225,743,981**	**225,743,981**	**201,554,793**	**201,554,793**
Condensed Statement of Other Comprehensive Income								
Profit for the period	243,401,969	243,401,969	202,226,100	202,226,100	225,743,981	225,743,981	201,554,793	201,554,793
Total Other comprehensive income	34,917,124	34,917,124	(35,336,148)	(35,336,148)	34,917,124	34,917,124	(35,336,148)	(35,336,148)
Total Comprehensive income for the period	**278,319,093**	**278,319,093**	**166,889,952**	**166,889,952**	**260,661,105**	**260,661,105**	**166,218,646**	**166,218,646**
Profit attributable to:								
Equity holders of the bank	269,701,703	269,701,703	166,562,343	166,562,343	260,661,105	260,661,105	166,218,646	166,218,646
Non-controlling interest	8,617,390	8,617,390	327,609	327,609	-	-	-	-
Profit for the period	**278,319,093**	**278,319,093**	**166,889,952**	**166,889,952**	**260,661,105**	**260,661,105**	**166,218,646**	**166,218,646**
Earnings per share:								
Basic earnings per share		17.14		14.24 (Restated)		15.90		14.19 (Restated)
Diluted earnings per Share		17.14		14.24 (Restated)		15.90		14.19 (Restated)

Garima Bikas Bank Limited
Head Office: Lazimpat, Kathmandu

Garima Bikas Bank Limited
Statement of Distributable Profit or Loss
As on 30th Ashoj 2081
(As per NRB Regulation)

Particulars	Bank Current Year upto this Quarter YTD	Previous Year Corresponding Quarter YTD
Net profit or (loss) as per statement of profit or loss	**225,743,981**	**201,554,793**
Appropriations:		
a. General reserve	(45,148,796)	(40,310,959)
b. Foreign exchange fluctuation fund	-	-
c. Capital redemption reserve	(41,666,667)	(41,666,667)
d. Corporate social responsibility fund	(2,257,440)	(2,015,548)
e. Employees' training fund	(5,398,237)	(4,560,782)
f. Other	-	
Investment Adjustment Reserve		
Corporate social responsibility fund utilization	2,110,961	1,463,267
Employees' training fund utilization	1,109,135	3,723,409
Unrealised Gain on Investment in Associates	-	-
Other Adjustment/restatement	-	-
Profit or (loss) before regulatory adjustment	**134,492,938**	**118,187,513**
Regulatory adjustment :		
a. Interest receivable (-)/previous accrued interest received (+)	(83,476,247)	(288,607,675)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	(10,382,381)	-
e. Deferred tax assets recognised (-)/ reversal (+)	45,557,911	-
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/resersal (+)	-	-
h. Acturial loss recognised (-)/reversal (+)	-	-
i. Other (+/-)	774,771	-
Distributable profit or (loss)	**86,966,991**	**(170,420,162)**
Opening Reatained Earnings	597,496,121	557,271,544
Adjustment (+/-)	-	-
Distribution		
Bonus Share Issued	-	-
Cash Dividend Paid	-	-
Distributable profit or (loss)	**684,463,113**	**386,851,382**
Annualised Distributable Profit/Loss Per Share	12.05	7.46

Garima Bikas Bank Limited
Head Office: Lazimpat, Kathmandu

Ratios as per NRB Directive	Group				Bank			
Particulars	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Capital Fund to RWA		14.35%		13.55%		14.35%		13.55%
Tier 1 Capital to RWA		11.52%		10.31%		11.52%		10.31%
CET 1 Capital to RWA		11.52%		10.31%		11.52%		10.31%
Non-Performing Loan(NPL)to Total Loans		3.82%		2.68%		3.82%		2.68%
Total Loss Loan Provision to Total NPL		96.64%		109.80%		96.64%		109.80%
Costs of Funds		5.88%		9.37%		5.88%		9.37%
Return on Equity		10.62%		10.23%		9.95%		10.23%
Return on Assets		1.00%		0.87%		0.93%		0.87%
Credit to Deposit Ratio		86.59%		84.09%		86.59%		84.09%
Base Rate		7.89%		11.63%		7.89%		11.63%
Interest Rate Spread		4.59%		4.59%		4.59%		4.59%

