Garima Bikas Bank Limited
Condensed Consolidated Statement of Financial Position
As on Quarter Ended 31st Ashwin 2082

Particulars	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending (Audited)	This Quarter Ending	Immediate Previous Year Ending (Audited)
Assets				
Cash and cash equivalent	2,941,820,900	3,166,029,248	2,941,066,304	3,165,470,476
Due from Nepal Rastra Bank	3,587,869,023	3,778,537,693	3,587,869,023	3,778,537,693
Placement with Bank and Financial Institutions	-	-	-	-
Derivative financial instruments	-	-	-	-
Other trading assets	-	-	-	-
Loan and Advances to B/FIs	3,805,945,689	4,574,216,271	3,805,945,689	4,574,216,271
Loans and advances to customers	69,005,847,356	69,130,694,763	69,005,847,356	69,130,694,763
Investment in securities	22,357,188,172	20,527,268,246	22,053,695,504	20,195,712,972
Current Tax Assets	26,680,099	100,761,449	9,335,440	83,859,471
Investment in subsidiaries	-	-	123,900,000	123,900,000
Investment in Associates	-	-	-	-
Investment property	682,212,082	675,496,243	682,212,082	675,496,243
Property and equipment	1,908,045,668	1,933,138,287	1,884,827,286	1,908,698,292
Goodwill and Intangible Assets	104,820,197	105,417,013	102,988,657	103,540,968
Deferred tax assets	34,789,746	35,302,344	38,835,344	38,835,344
Other assets	759,885,648	723,999,363	728,845,187	685,096,745
Total Assets	**105,215,104,580**	**104,750,860,918**	**104,965,367,872**	**104,464,059,239**
Liabilities				
Due to Bank and Financial Institutions	1,906,561,506	2,565,987,630	1,906,561,506	2,565,987,630
Due to Nepal Rastra Bank	-	-	-	-
Derivative Financial instruments	-	-	-	-
Deposit from customers	90,975,935,797	90,112,803,410	90,981,141,640	90,115,629,859
Borrowings	80,529,755	98,587,819	-	-
Current Tax Liabilities	-	-	-	-
Provisions	-	-	-	-
Deferred tax liabilities	-	-	-	-
Other liabilities	1,679,209,568	1,589,846,482	1,629,239,268	1,522,124,839
Debt securities issued	997,062,992	997,062,992	997,062,992	997,062,992
Subordinated Liabilities	-	-	-	-
Total liabilities	**95,639,299,618**	**95,364,288,332**	**95,514,005,406**	**95,200,805,319**
Equity				
Share Capital	5,680,517,328	5,680,517,328	5,680,517,328	5,680,517,328
Share Premium	-	-	-	-
Retained Earning	629,135,458	595,617,329	632,220,130	599,214,090
Reserves	3,152,104,244	2,996,938,444	3,138,625,008	2,983,522,502
Total equity attributable to equity holders	9,461,757,029	9,273,073,101	9,451,362,466	9,263,253,919
Non-controlling interests	114,047,933	113,499,485	-	-
Total equity	**9,575,804,962**	**9,386,572,586**	**9,451,362,466**	**9,263,253,919**
Total liabilities and equity	**105,215,104,580**	**104,750,860,918**	**104,965,367,872**	**104,464,059,239**

Garima Bikas Bank Limited
Head Office: Lazimpat, Kathmandu

Garima Bikas Bank Limited

Condensed Consolidated Statement of Profit or Loss

As on Quarter Ended 31st Ashwin 2082

	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
	NPR	NPR	NPR	NPR	NPR	NPR	NPR	NPR
Interest Income	2,054,573,667	2,054,573,667	2,321,674,061	2,321,674,061	2,053,389,899	2,053,389,899	2,320,517,741	2,320,517,741
Interest Expense	1,057,284,254	1,057,284,254	1,336,109,173	1,336,109,173	1,054,795,251	1,054,795,251	1,333,713,732	1,333,713,732
Net interest income	**997,289,413**	**997,289,413**	**985,564,888**	**985,564,888**	**998,594,648**	**998,594,648**	**986,804,009**	**986,804,009**
Fees and Commission Income	128,958,623	128,958,623	147,832,860	147,832,860	115,378,143	115,378,143	125,574,392	125,574,392
Fees and Commission Expense	3,229,595	3,229,595	2,309,317	2,309,317	988,667	988,667	430,862	430,862
Net fee and Commission income	**125,729,028**	**125,729,028**	**145,523,543**	**145,523,543**	**114,389,476**	**114,389,476**	**125,143,530**	**125,143,530**
Net interest fee and commission income	**1,123,018,441**	**1,123,018,441**	**1,131,088,431**	**1,131,088,431**	**1,112,984,124**	**1,112,984,124**	**1,111,947,539**	**1,111,947,539**
Net Trading Income	6,585,796	6,585,796	19,170,223	19,170,223	5,863,644	5,863,644	3,132,349	3,132,349
Other Operating Income	41,635,412	41,635,412	19,819,749	19,819,749	41,069,895	41,069,895	19,819,749	19,819,749
Total operating income	**1,171,239,649**	**1,171,239,649**	**1,170,078,403**	**1,170,078,403**	**1,159,917,664**	**1,159,917,664**	**1,134,899,637**	**1,134,899,637**
Impairment charge/(reversal) for loans and other losses	333,193,656	333,193,656	372,138,574	372,138,574	333,193,656	333,193,656	372,138,574	372,138,574
Net Operating income	**838,045,992**	**838,045,992**	**797,939,829**	**797,939,829**	**826,724,008**	**826,724,008**	**762,761,063**	**762,761,063**
Operating expenses								
Personal Expense	302,897,380	302,897,380	284,528,574	284,528,574	296,857,653	296,857,653	276,258,124	276,258,124
Other Operating Expenses	146,325,798	146,325,798	138,286,105	138,286,105	144,103,233	144,103,233	136,926,389	136,926,389
Depreciation and amortisation	29,569,234	29,569,234	28,631,603	28,631,603	28,138,866	28,138,866	27,220,149	27,220,149
Operating Profit	**359,253,581**	**359,253,581**	**346,493,547**	**346,493,547**	**357,624,256**	**357,624,256**	**322,356,402**	**322,356,402**
Non operating income	340,290	340,290	135,000	135,000	340,290	340,290	135,000	135,000
Non operating expense	-	-	-	-	-	-	-	-
Profit before income tax	**359,593,871**	**359,593,871**	**346,628,547**	**346,628,547**	**357,964,546**	**357,964,546**	**322,491,402**	**322,491,402**
Income tax expense	107,894,859	107,894,859	103,226,578	103,226,578	107,389,364	107,389,364	96,747,421	96,747,421
Current tax	107,382,261	107,382,261	96,747,421	96,747,421	107,389,364	107,389,364	96,747,421	96,747,421
Deferred tax Expenses/(Income)	512,598	512,598	6,479,157	6,479,157	-	-	-	-
Profit for the period	**251,699,012**	**251,699,012**	**243,401,969**	**243,401,969**	**250,575,182**	**250,575,182**	**225,743,981**	**225,743,981**
Condensed Statement of Other Comprehensive Income								
Profit for the period	251,699,012	251,699,012	243,401,969	243,401,969	250,575,182	250,575,182	225,743,981	225,743,981
Total Other comprehensive income	(62,466,636)	(62,466,636)	34,917,124	34,917,124	(62,466,636)	(62,466,636)	34,917,124	34,917,124
Total Comprehensive income for the period	**189,232,376**	**189,232,376**	**278,319,093**	**278,319,093**	**188,108,546**	**188,108,546**	**260,661,105**	**260,661,105**
Profit attributable to:								
Equity holders of the bank	188,683,928	188,683,928	269,701,703	269,701,703	188,108,546	188,108,546	260,661,105	260,661,105
Non-controlling interest	548,447	548,447	8,617,390	8,617,390	-	-	-	-
Profit for the period	**189,232,376**	**189,232,376**	**278,319,093**	**278,319,093**	**188,108,546**	**188,108,546**	**260,661,105**	**260,661,105**
Earnings per share:								
Basic earnings per share		17.72		17.14		17.64		15.90
Diluted earnings per Share		17.72		17.14		17.64		15.90

Garima Bikas Bank Limited
Head Office: Lazimpat, Kathmandu

Garima Bikas Bank Limited
Statement of Distributable Profit or Loss
As on Quarter Ended 31st Ashwin 2082
(As per NRB Regulation)

Particulars	Bank	
	Current Year upto this Quarter YTD	Previous Year Corresponding Quarter YTD
Net profit or (loss) as per statement of profit or loss	**250,575,182**	**225,743,981**
Appropriations:	-	-
a. General reserve	(50,115,036)	(45,148,796)
b. Foreign exchange fluctuation fund	(778,057)	-
c. Capital redemption reserve	(41,666,667)	(41,666,667)
d. Corporate social responsibility fund	(2,505,752)	(2,257,440)
e. Employees' training fund	(5,398,237)	(5,398,237)
f. Other	-	-
Investment Adjustment Reserve	-	-
Corporate social responsibility fund utilization	2,910,612	2,110,961
Employees' training fund utilization	3,604,946	1,109,135
Unrealised Gain on Investment in Associates	-	-
Other Adjustment/restatement	-	-
	-	-
Profit or (loss) before regulatory adjustment	**156,626,992**	**134,492,938**
Regulatory adjustment :	-	
a. Interest receivable (-)/previous accrued interest received (+)	(120,815,877)	(83,476,247)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	(3,342,473)	(10,382,381)
e. Deferred tax assets recognised (-)/ reversal (+)	-	45,557,911
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/resersal (+)	-	-
h. Acturial loss recognised (-)/reversal (+)	-	-
i. Other (+/-)	537,398	774,771
Lease Payment	-	-
Dividend Income from Associates	-	-
Income Attributable from Associates	-	-
Share Issued Expenses Directly Charged to equity	-	-
Share Issued Expenses- Directly Charged to Equity- Tax Impact	-	-
Gain on Disposal of Share Classified into OCI	-	-
Current Tax on Gain on Disposal of Share Classified into OCI	-	-
Distributable profit or (loss)	**33,006,040**	**86,966,991**
Opening Retained Earning as on Shrawan	599,214,090	597,496,121
Adjustment(+/-)	-	-
Distribution	-	-
Bonus Share Issued	-	-
Cash Dividend Paid	-	-
Total Distributable Profit or (Loss) as on end Date	**632,220,130**	**684,463,113**
Annualised Distributable Profit/Loss per Share	**12.87**	**12.05**

Garima Bikas Bank Limited
Head Office: Lazimpat, Kathmandu

Ratios

Particulars	Group				Bank			
	Current Year		Previous Year		Current Year		Previous Year	
	This Quarter	Up to This Quarter Ending(YTD)	This Quarter	Up to This Quarter Ending(YTD)	This Quarter	Up to This Quarter Ending(YTD)	This Quarter	Up to This Quarter Ending(YTD)
Capital fund to RWA		13.57%		14.35%		13.57%		14.35%
Tier 1 Capital to RWA		11.29%		11.52%		11.29%		11.52%
CET 1 Capital to RWA		11.29%		11.52%		11.29%		11.52%
Non-performing loan (NPL) to total loan		4.73%		3.82%		4.73%		3.82%
Total loan loss provision to Total NPL		120.72%		96.64%		120.72%		96.64%
Cost of Funds		4.42%		5.88%		4.42%		5.88%
Return on Equity		10.76%		10.73%		10.71%		9.95%
Return on Assets		0.96%		1.00%		0.96%		0.93%
Credit to Deposit Ratio		82.43%		86.59%		82.43%		86.59%
Base Rate		6.39%		7.89%		6.39%		7.89%
Interest Rate Spread		4.59%		4.59%		4.59%		4.59%

Garima Bikas Bank Limited
Head Office: Lazimpat, Kathmandu

Garima Bikas Bank Limited

1. Related Party Transactions

1.1 Committee Meetings and Allowances till the Date of reporting from Shrawan 01, 2082

Particulars	No. of Meetings	Amount
Board Meeting	4	256,000.00
Audit Committee Meeting	4	68,000.00
AML Committee Meeting	1	17,000.00
Risk Management Committee Meeting	1	17,000.00
Employee Service and Benefits Committee	1	9,000.00
Total	**11**	**367,000.00**

In addition to above meeting allowance, the following amount have been paid to directors:

Particulars	Amount
Newspaper and Telephone expenses	84,000.00
Travelling Expenses reimbursed for Business visits	493,775.97
Interest on deposits paid to directors	11,332.49
Other related Expenses	64,485.01
Total	**653,593.47**

a. Deposits from Directors and Loan to Directors, if any as on Reporting Date

Particulars	Amount
Deposits from Directors	2,092,638.83
Loans and Advances to Directors	-

b. Emoluments and Facilities of Key Managerial Personnel

Particulars	Amount
Remuneration and Benefit Paid	6,002,093.28
Post-Retirement Benefits	-
Other Long-term Benefits	-
Borrowing during the year	-
Interest on Borrowing	75,083.48
Interest on account balances	3,552.74
Other transactions benefits if any	-
Total	**6,080,729.50**

c. Deposits and Loans of Key Managerial Personnel as on Reporting Date

Particulars	Amount
Deposits from Key Managerial Personnel	803,497.75
Loans to Key Managerial Personnel	28,486,211.96

d. Transaction with Subsidiary

Garima Capital Limited is the subsidiary company of the Bank, and holds 51.20% paid up capital.

Reporting Date Balances

Nature of Transaction	Amount
Deposits from Garima Capital Ltd.	5,205,843.41
Interest on Deposits	26,246.49

Garima Bikas Bank Limited ★ Head Office: Lazimpat, Kathmandu ★