29 January 2026

Nepal Stock Exchange
Singha Durbar Plaza, Kathmandu
Nepal

Re: Quarterly Unaudited Financial Results

Dear Sir,

Please find enclosed Quarterly Unaudited Financial Results of the bank as on second quarter ended on 14 January 2026.

Thank you,

Yours Sincerely,

KUMARI BANK LTD. CORPORATE OFFICE

.....
Authorized Signature
For Kumari Bank Ltd.

नेपाल सरकार
सडक विभाग
सडक डिभिजन चरिकोट

बोलपत्र स्वीकृत गर्ने आशयको सूचना

सूचना प्रकाशन मिति २०८२/१०/१५

यस कार्यालयको मिति २०८२/०८/०९ को आर्थिक राष्ट्रिय दैनिकमा प्रकाशित सूचना नं. ०४-०८२/८३ र मिति २०८२/०८/२६ को प्रक्षेपण राष्ट्रिय दैनिकमा प्रकाशित सूचना नं. ०५-०८२/८३ अनुसार तपसिल बमोजिमको निर्माण व्यवसायीको बोलपत्र स्वीकृत गर्ने आशयको सूचना सार्वजनिक खरिद ऐन २०६३ को दफा २७ को उपदफा २ को प्रयोजनार्थ सम्बन्धित सम्पूर्ण बोलपत्रदाताको जानकारीको लागि जारी गरिएको छ।

तपसिल

सि. नं	ठेक्का नं.	स्वीकृतिको लागि छनोट भएका बोलपत्रदाताको नाम	कबोल अंक (मु.अ कर र पी.एस. सहित)
१	RDCHT/33701138/082/83/20	M/s Om Buddha- Mahagauri JV, Dolakha	11,96,16,094.35
२	RDCHT/33701138/082/83/23	M/s 3HC-T.S.N JV, Kathmandu	45,51,36,979.51

डिभिजन प्रमुख

हिलिहाङ गाउँपालिका
गाउँ कार्यपालिकाको कार्यालय
पञ्चमी पाँचथर, कोशी प्रदेश, नेपाल
ठेक्का नं.: HRM/NCB/WORKS/082/083/03

आर्थिक प्रस्ताव खोल्ने सूचना

सूचना प्रकाशित मिति : २०८२/१०/१५ (29-01-2026)

मिति २०८२/०९/०१ गतेको सौर्य दैनिक पत्रिकामा प्रकाशित यस कार्यालयको बोलपत्र आह्वानको सूचना अनुसार विधुतीय माध्यममार्फत उल्लेखित म्याद भित्र दर्ता हुन आएका बोलपत्रहरु मध्ये प्राविधिक मूल्यांकनमा सफल भएका तपसिल बमोजिमका बोलपत्रदातासमक्ष पेश गरेको आर्थिक प्रस्ताव मिति २०८२/१०/२५ गतेका दिन बिहान १२:०० बजे यस कार्यालयमा खोलिने भएको हुँदा सार्वजनिक खरिद ऐन,२०६३ को नियम ३१ (छ) को उपनियम ५ बमोजिमको प्रयोजनार्थ सम्बन्धित व्यवसायीहरुको जानकारीका लागि यो सूचना प्रकाशित गरिएको छ।

ठेक्का नं.	कामको विवरण	प्राविधिक प्रस्तावमा सफल बोलपत्रदाताको नाम र ठेगाना
HRM/NCB/WORKS/082/08 3/03	Construction of Shreechampa Cold Store, Hilihang-4	Dimun Construction & Suppliers PVT.LTD, BMP-1 Dolakha Nepal.
		Dreamway Construction Pvt.Ltd ,Balambu-12 Kathmandu .
		Evina Nirman Sewa, Pyuthan Nepal
		Ultra Infosys, Maitighar Kathmandu.
		Ale Nirman Sewa Pvt.Ltd, Phidim municipality-1 Panchthar.

प्रमुख प्रशासकीय अधिकृत

Interim Financial Statements of the FY 2082/83

As on Second Quarter (14th January 2026) of the Fiscal Year 2025/26

Condensed Consolidated Statement of Financial Position

As on Second Quarter (14th January 2026) of the Fiscal Year 2025/26

Amount in NPR

Particulars	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending	This Quarter Ending	Immediate Previous Year Ending
Assets				
Cash and Cash Equivalents	19,901,683,694	35,734,760,503	19,890,954,456	35,350,484,074
Due from Nepal Rastra Bank	21,820,858,709	21,339,804,952	21,820,858,709	21,339,804,952
Placement with Bank and Financial Institutions	7,070,170,090	13,387,665,129	7,070,170,090	13,387,665,129
Derivative Financial Instruments	2,548,126,340	1,176,104,630	2,548,126,340	1,176,104,630
Other Trading Assets	-	-	-	-
Loans and Advances to BFIs	13,866,307,206	14,153,339,391	13,866,307,206	14,153,339,391
Loans and Advances to Customers	265,951,539,411	260,322,398,319	265,951,539,411	260,322,398,319
Investment Securities	107,042,592,725	99,511,938,582	106,559,891,877	80,098,703,721
Current Tax Assets	131,663,361	540,217,320	124,800,069	536,113,916
Investment in Subsidiaries	-	-	600,000,000	600,000,000
Investment in Associates	1,495,669,535	1,431,127,593	960,017,596	960,017,596
Investment Property	2,490,493,958	2,538,824,508	2,490,493,958	2,538,824,508
Property and Equipment	2,573,591,783	2,761,876,978	2,529,734,719	2,857,414,617
Goodwill and Intangible Assets	176,858,852	168,677,856	173,485,374	184,391,475
Deferred Tax Assets	1,156,414,615	1,083,571,769	1,156,780,394	1,092,503,725
Other Assets	8,008,176,648	7,514,136,863	7,486,095,849	7,285,874,119
Total Assets	**454,174,057,127**	**442,634,744,312**	**452,969,256,040**	**441,683,640,272**
Liabilities				
Due to Bank and Financial Institutions	12,387,731,168	11,066,829,728	12,846,723,654	11,085,042,708
Due to Nepal Rastra Bank	1,625,700,000	3,895,761,000	1,625,700,000	3,895,761,000
Derivative Financial Instruments	2,591,085,195	1,168,560,453	2,591,085,195	1,168,560,453
Deposits from Customers	371,376,928,598	364,639,161,514	371,376,928,598	364,639,161,514
Borrowings	-	1,380,591,727	-	1,380,591,727
Current Tax Liabilities	-	-	-	-
Provisions	-	3,100,000	-	3,100,000
Deferred Tax Liabilities	-	-	-	-
Other Liabilities	11,962,265,094	8,825,672,304	10,901,460,595	8,412,759,028
Debt Securities Issued	13,983,375,925	13,981,837,110	13,983,375,925	13,981,837,110
Subordinated Liabilities	-	-	-	-
Total Liabilities	**413,927,085,979**	**404,902,813,835**	**413,325,273,967**	**404,566,813,532**
Equity				
Share Capital	26,225,861,340	26,225,861,340	26,225,861,340	26,225,861,340
Share Premium	-	-	-	-
Retained Earnings	(2,422,542,381)	(3,269,588,783)	(2,987,186,727)	(3,849,526,718)
Reserves	16,443,652,189	14,775,567,920	16,405,307,460	14,740,492,118
Total Equity Attributable to Equity Holders	**40,246,971,148**	**37,731,830,477**	**39,643,982,073**	**37,116,826,740**
Non Controlling Interest	-	-	-	-
Total Equity	**40,246,971,148**	**37,731,830,477**	**39,643,982,073**	**37,116,826,740**
Total Liabilities and Equity	**454,174,057,127**	**442,634,744,312**	**452,969,256,040**	**441,683,640,272**

Conderfsed Consolidated Statement of Profit or Loss

For the Second Quarter Ended (14th January 2026) of the Fiscal Year 2025/26

Amount in NPR

Particulars	Group				Bank			
	Current Year		Previous Year		Current Year		Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Interest Income	7,844,961,794	15,185,923,887	7,705,092,900	16,356,205,993	7,839,727,813	15,175,838,255	7,696,260,073	16,337,070,405
Interest expense	3,968,269,138	8,392,314,134	5,188,541,829	11,023,091,642	3,968,269,138	8,392,328,586	5,188,541,829	11,023,106,093
Net interest income	**3,876,712,656**	**6,793,609,753**	**2,516,551,071**	**5,333,114,261**	**3,871,458,675**	**6,783,509,669**	**2,507,718,244**	**5,313,964,312**
Fee and commission income	845,614,390	1,790,201,218	751,365,572	1,440,990,109	845,614,390	1,790,201,218	751,365,572	1,440,990,109
Fee and commission expense	85,605,284	180,995,730	88,840,501	170,270,864	85,605,284	180,995,730	88,840,501	170,270,864
Net fee and commission income	**760,009,106**	**1,609,205,488**	**662,525,011**	**1,270,719,245**	**760,009,106**	**1,609,205,488**	**662,525,011**	**1,270,719,245**
Net interest, fee and commission income	**4,636,721,762**	**8,402,815,241**	**3,179,076,082**	**6,603,833,506**	**4,631,467,781**	**8,392,715,157**	**3,170,243,255**	**6,584,683,557**
Net trading income	166,701,357	313,151,590	64,957,367	148,974,462	166,701,357	313,151,590	64,957,367	148,974,462
Other operating income	296,259,517	674,434,573	57,801,955	478,765,551	199,451,905	507,068,049	121,941,716	349,959,172
Total operating income	**5,099,682,636**	**9,390,401,403**	**3,301,834,505**	**7,231,573,519**	**4,997,621,043**	**9,212,934,796**	**3,357,142,338**	**7,083,617,190**
Impairment charge/ (reversal) for Loans and other losses	243,344,346	1,507,451,424	2,642,452,810	3,273,141,913	243,344,346	1,507,451,424	2,642,452,810	3,273,141,913
Net operating income	**4,856,338,290**	**7,882,949,980**	**659,381,695**	**3,958,431,605**	**4,754,276,698**	**7,705,483,372**	**714,689,529**	**3,810,475,276**
Operating expense								
Personnel expenses	1,425,812,076	2,530,809,585	1,040,456,995	2,162,785,304	1,413,064,290	2,504,097,221	1,028,217,578	2,135,103,370
Other operating expenses	236,132,145	508,564,443	333,017,855	589,172,647	222,426,995	472,819,228	319,181,152	554,503,332
Depreciation & Amortization	179,199,928	367,805,806	197,026,924	402,282,622	176,311,001	382,058,716	195,435,786	395,307,482
Operating Profit	**3,015,194,142**	**4,475,766,145**	**(911,120,079)**	**804,191,033**	**2,942,474,411**	**4,366,510,208**	**(928,144,989)**	**721,561,092**
Non-operating income	5,767,797	8,942,731	11,964,238	16,030,087	5,767,797	8,942,731	11,964,238	16,030,087
Non-operating expense	34,659,355	34,709,355	50,172,568	50,172,568	34,659,355	34,709,355	50,172,568	50,172,568
Profit before income tax	**2,986,302,584**	**4,449,999,521**	**(949,328,409)**	**773,048,552**	**2,913,582,853**	**4,340,743,584**	**(966,353,319)**	**690,418,611**
Income tax expense	1,258,222,540	1,633,913,598	(58,124,791)	433,678,337	1,250,028,434	1,620,657,999	(63,905,996)	414,688,153
Current Tax	1,169,272,287	1,616,218,976	(54,285,493)	440,021,398	1,163,764,561	1,602,250,773	(63,905,996)	414,688,153
Deferred Tax	88,950,243	17,694,622	(3,839,298)	(6,343,062)	86,223,873	18,407,226	-	-
Profit/(loss) for the period	**1,728,080,044**	**2,816,085,923**	**(891,203,618)**	**339,370,215**	**1,663,554,419**	**2,720,085,585**	**(802,447,323)**	**275,730,458**
Condensed Consolidated Statement of Comprehensive Income								
Profit/(loss) for the period	**1,728,080,044**	**2,816,085,923**	**(891,203,618)**	**339,370,215**	**1,663,554,419**	**2,720,085,585**	**(802,447,323)**	**275,730,458**
Other Comprehensive income	72,150,961	(191,198,945)	(232,438,425)	(64,215,249)	70,419,652	(192,938,254)	(232,438,425)	(64,215,249)
Total Comprehensive Income for the period	**1,800,231,005**	**2,624,886,979**	**(1,123,642,043)**	**275,154,966**	**1,733,974,071**	**2,527,155,331**	**(1,034,885,748)**	**211,515,209**
Basic earnings per share		21.48		2.59		20.74		2.10
Diluted earnings per share		21.48		2.59		20.74		2.10
Profit attributable to:								
Equity holders of the Bank	**1,800,231,005**	**2,624,886,979**	**(1,123,642,043)**	**275,154,966**	**1,733,974,071**	**2,527,155,331**	**(1,034,885,748)**	**211,515,209**
Non-controlling interest	-	-	-	-	-	-	-	-

Statement of Distributable Profit or Loss

For the Quarter end of Poush 2082 (As per NRB Regulation)

Amount in NPR

Particulars	Bank	
	Current Year Upto this Qtr YTD	Previous Year Corresponding Qtr YTD
Net profit or (loss) as per statement of profit or loss	**2,720,085,585**	**275,730,458**
Appropriations:		
a. General reserve	(544,017,117)	(55,146,092)
b. Foreign exchange fluctuation fund	(23,570,550)	(2,803,283)
c. Capital redemption reserve	(520,833,333)	(520,833,333)
d. Corporate social responsibility fund	(26,782,149)	368,969
e. Employees' training fund	(1,812,313)	(29,440,591)
f. Other	-	-
Profit or (loss) before regulatory adjustment	**1,603,070,123**	**(332,123,873)**
Regulatory adjustment :		
a. Interest receivable (-)/previous accrued interest received (+)	(781,911,765)	(238,787,920)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	(64,215,249)
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	24,054,115	(475,144,233)
e. Deferred tax assets recognised (-)/ reversal (+)	17,127,518	-
f. Goodwill recognised (-)/ Impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/reversal (+)	-	-
h. Actuarial loss recognised (-)/reversal (+)	-	-
i. Other (+/-) Fair Value Gain	-	-
Net Profit for the quarter ended Poush 2082 available for distribution	**862,339,991**	**(1,110,271,275)**
Opening Retained Earnings as on Shrawan 2082	**(3,849,526,718)**	**(5,367,424,480)**
Adjustment:	-	-
Distribution:		
Bonus Shares Issued	-	-
Cash Dividend Paid	-	-
Total Distributable Profit or (Loss) as on quarter ended Poush 2082	**(2,987,186,727)**	**(6,477,695,755)**
Annualised Distributable Profit/Loss per share	-	

Ratios as per NRB Directives

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Tier 1 Capital to RWA		8.93%		7.23%		8.93%		7.23%
CET 1 Capital to RWA		8.93%		7.23%		8.93%		7.23%
Capital fund to RWA		12.81%		11.72%		12.81%		11.72%
Non-Performing Loan (NPL) to Total Loan		6.92%		6.96%		6.92%		6.96%
Net Non-Performing Loan to Total Loan		2.42%		1.90%		2.42%		1.90%
Total loan loss provision to Total NPL		136.36%		124.50%		136.36%		124.50%
Cost of Funds	4.04%		5.40%		4.04%		5.40%	
Credit to Deposit Ratio	76.40%		81.84%		76.40%		81.84%	
Base Rate (FTM)	5.60%		7.14%		5.60%		7.14%	
Interest Rate Spread	3.27%		3.51%		3.27%		3.51%	
Return on Equity	13.72%		1.57%		13.72%		1.57%	
Return on Assets	1.29%		0.13%		1.29%		0.13%	

Notes to the Interim Financial Statements

1. Above figures are prepared in accordance with Nepal Financial Reporting Standards, Nepal Accounting Standard as issued by the Institute of Chartered Accountants of Nepal; subject to change upon otherwise directions of Statutory Auditor and Regulatory Authorities.
2. Group represents the Bank and its wholly owned subsidiary Kumari Capital Ltd and KBL Securities Ltd; National Laghubitta Bittiya Sanstha Limited, First Microfinance Laghu Bitta Bittiya Sanstha Ltd, Mero Microfinance Laghubitta Bittiya Sanstha Ltd, Avasar Equity Diversified Fund and Avasar Equity Ltd. as Associates.
3. The NFRS reporting has been complied by adopting appropriate accounting judgment, those having potential material impact on the financial statements and had made appropriate judgment in making accounting estimates.
4. The Bank has adopted the Expected Credit Loss (ECL) model under NFRS 9. Consequently, recognition of interest income is based on the Guidance Note on Interest Income Recognition (2025) issued by the NRB.
5. The Bank recognizes impairment allowances on credit exposures pursuant to the regulatory backstop in NFRS 9 – Expected Credit Loss Related Guideline, 2024 is calculated as the higher of: (i) Total Expected Credit Loss (ECL) under NFRS 9; and (ii) Existing regulatory provisions under NRB Directives No. 2
6. Loan Administration Fees that are integral part of effective interest rate (EIR) is treated immaterial and not considered while calculating the Effective Interest Rate.
7. Personnel Expenses include employment bonus provision calculated at 10 percent of profit and amortization of prepayment amount of subsidized loans provided to the employees of the bank.
8. Previous figures have been regrouped and restated wherever necessary.
9. The detail interim report has been published in the Bank's website www.kumaribank.com.

Publication of Information as Required by Securities Registration and Issuance Regulation 2073 (Related to Sub Rule (1) of Rule 26)

1. **Major Financial Indicators** (annualized fig.)
   1. Earnings per Share = 20.74
   2. Market Price per Share = Rs.179
   3. Price Earnings Ratio (P/E ratio) = 8.63
   4. Net Worth per Share = Rs.151.16
   5. Liquidity Ratio = 36.83
2. **Management Analysis:**
   - The bank is focusing on cost management, diversified investments, technological up gradation, optimum utilization of resources, recoveries of it's risk assets and automation of work.
3. **Details Regarding Legal Actions**
   a. Case filed by or to Kumari Bank Ltd. during the quarter –
   - Apart from the case related to credit recovery in the normal course of business operation, no other cases were file by or to Kumari Bank Ltd. during the quarter.

   b. Case filed by or against the promoter or director of Kumari Bank Ltd. regarding disobedience of prevailing law or commission of criminal offence –
   - No such information has been received

   c. Case filed against any Promoter or Director of Kumari Bank Ltd. regarding commission of financial crime –
   - No such information has been received
4. **Analysis of Share Transaction of Organized Institutions**
   a. Management's view on share transactions of Kumari Bank Ltd. at Securities Market:
   Since the price of the stock is determined by open market operation, the management's view is neutral in this regard.
   b. Maximum, minimum and closing price of shares including total transactions and transacted days during the quarter
   Max. Price = Rs. 193 Min. Price = Rs.176 Closing Price = Rs. 179 Total no. of Transactions = 19,230 Transacted Day = 55 days
5. **Problems and Challenges**
   Internal
   a. Attaining reasonable level of cost of operation.
   b. Improving operational efficiencies to minimize inherent risks & management of Non-Performing Assets.
   External
   a. Improving overhead efficiency.
   b. Challenge to pass on cost growth to revenue stream.
   Strategy to Overcome Problems & Challenges
   a. Continually renovating and diversifying the product & services to meet the changing need of the customers with digitization approach.
   b. Utilizing the assets in as much as high yield, low risk investment sector and stringent recovery process for managing Non-Performing Assets.
6. **Corporate Governance**
   In order to increase the standard of corporate governance, following actions has been initiated by the bank:
   a. Board including the Audit Committee, Risk Management Committee and other committees continuously review the activities of various areas of the Bank and provide direction and support where necessary.
   b. Management Committee (Asset Liability Committee, Risk Management Committee) chaired by the CEO and comprising of heads of key units of the bank, meets on a regular basis to assess the performance of the Bank and take key decisions.
7. **Particulars relating to Annexure – 16 of Securities Registration and Issuance Regulation, 2073**
   - No such reportable events occurred during the period.
8. **Declaration by CEO**
   I hereby declare that the data and information provided in this report is true, complete, and factual to the extent of my knowledge.

KUMARI BANK LTD. CORPORATE OFFICE

कुमारी बैंक लिमिटेड
KUMARI BANK LIMITED
सबैंका लागि, सबैंका लागि

Tangal/P.O. Box 21128, Kathmandu, Tel; 01-4443077, SWIFT: KMBLNPKA

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