कालिका पावर कम्पनी लिमिटेड
KALIKA POWER COMPANY LIMITED

मिति २०८२/०१/२९

श्री नेपाल धितोपत्र बोर्ड,
खुमलटार, ललितपुर ।

श्री विद्युत नियमन आयोग,
सानोगौचरण, काठमाडौं ।

श्री नेपाल स्टक एक्स्चेन्ज लि.,
सिंहदरबार प्लाजा, काठमाडौं ।

श्री विद्युत विकास बिभाग,
सानोगौचरण, काठमाडौं ।

श्री सिडिएस एण्ड क्लियरिङ्ग लि.,
पुतलीसडक, काठमाडौं ।

श्री ग्लोबल आइएमई क्यापिटल लि.,
नक्साल, काठमाडौं ।

विषय: आ.व. २०८१/०८२, तेश्रो त्रैमासिक प्रतिवेदन पेश गरेको सम्बन्धमा ।

महोदय,

उपरोक्त सम्बन्धमा धितोपत्र दर्ता निष्काशन नियमावली,२०७६ नियम २६ को उप नियम (१) मा धितोपत्र दर्ता गरेको संगठित संस्थाले प्रत्येक त्रैमासिक अवधि पुरा भएपछि त्रैमासिक प्रतिवेदन निष्काशन गर्नुपर्ने भन्ने उल्लेख भएकोले सोही नियमावलीको अनुसुचि १४ बमोजिम यस कालिका पावर कम्पनी लिमिटेडले आर्थिक वर्ष २०८१/०८२ को तेश्रो त्रैमासिक प्रतिवेदन मिति २०८२ साल बैशाख ३० गते सोमबार तदनुसार 12th May ,2025 को नेपाल समाचारपत्र राष्ट्रिय दैनिक पत्रिकामा प्रकाशित गरिने जानकारी सहित त्रैमासिक प्रतिवेदनको प्रतिलिपि यसै पत्रका साथ पेश गरेको व्यहोरा अनुरोध गर्दछु ।

सहयोगको लागि धन्यवाद ।

भवदिय,

श्री किशोर डंगोल
(कम्पनी सचिव)

P.O.Box: 21534, Kalika Tower, Baluwatar, Kathmandu, Nepal
Tel.: 977-1-4539152, 4539153, 4539154, Email: info@kalikagroup.com

Kalika Power Company Ltd.

Registrar Office : Bharatpur-10, Chitwan
Corporate office : Baluwatar-04, Kathmandu
Phone No. : 01-4439152/153/154 Fax No. : 977-1-4391554
Email: info@kalikagroup.com, www.kalikagroup.com

UNAUDITED FINANCIAL STATEMENTS FOR THE THIRD QUARTER, FISCAL YEAR 2081/82 ENDED 31ST CHAITRA 2081 (13TH APRIL 2025)

Particulars	This Quarter Ending (31.12.2081)	Previous Quarter Ending (29.09.2081)	Corresponding Previous Quarter Ending (30.12.2081)
EQUITY AND LIABILITIES			
Equity & Retained Earnings			
Equity Share Capital & Bonus Share	933,949,500	933,949,500	872,850,000
Retained Earnings	119,898,528	107,493,134	82,581,219
Total of Equity & Retained Earnings	**1,053,848,028**	**1,041,442,634**	**955,431,219**
Non-Current Liabilites			
Long Term Borrowings	64,266,045	64,266,045	149,954,106
Total of Non-Current Liabilites :	**64,266,045**	**64,266,045**	**149,954,106**
Current Liabilites			
Provisions	4,502,685.47	4,432,065	5,693,048
Short Term Borrowings	42,844,030	64,266,045	42,844,030
Trade Payables & Other Payables	6,099,521	5,987,003	5,318,077
Total of Current Liabilites	**53,446,237**	**74,685,113**	**53,855,155**
TOTAL OF EQUITY AND LIABILITIES	**1,171,560,311**	**1,180,393,792**	**1,159,240,480**
ASSETS			
Non- Current Assets			
Property,Plant & Equipments	1,015,403,457	1,029,998,386	1,046,773,353
Capital Work in Progress	-	-	4,633,817
Investments	1,220,000	1,220,000	1,020,000
Total of Assets	**1,016,623,457**	**1,031,218,386**	**1,052,427,171**
Current Assets			
Prepayments	1,025,316	1,025,316	1,271,470
Advances ,Deposits & Margin	5,663,872	3,945,895	6,790,413
Trade Receivables	21,976,249	29,332,334	23,130,850
Cash and Cash Equivalents	126,271,415	114,871,861	75,620,576
Total Current Assets	**154,936,854**	**149,175,408**	**106,813,309**
TOTAL OF ASSETS	**1,171,560,311**	**1,180,393,792**	**1,159,240,480**

Particulars	This Quarter Ending (31.12.2081)	Previous Quarter Ending (29.09.2081)	Corresponding Previous Quarter Ending (30.12.2081)
Revenue from Power Sales	153,410,733	119,054,738	154,705,360
Direct Cost	15,616,083	12,779,166	18,504,987
Gross Profit	**137,794,650**	**106,275,572**	**136,200,373**
Other Income	1,022,659	645,825	581,451
Administrative Expenses	5,506,090	3,231,170	5,239,470
Financial Cost	8,049,374	5,972,914	17,335,930
Depreciation	36,817,633	21,772,704	42,424,700
Profit/(Loss) Before Tax & Employee Benefits	**88,444,211**	**75,944,609**	**71,781,724**
Provision for Employee Benefits(Bonus)			
Profit/(Loss) Before Tax	**88,444,211**	**75,944,609**	**71,781,725**
Provision for Tax	255,665	161,456	145,362.72
Profit/(Loss) after Tax	**88,188,547**	**75,783,152**	**71,636,362**
Balance Transferresd to Retained Earnings	**88,188,547**	**75,783,152**	**71,636,362**

Ratios	This Quarter Ending (31.12.2081)	Previous Quarter Ending (29.09.2081)	Corresponding Previous Quarter Ending (30.12.2081)
EPS - Basic (Annualised) (प्रति सेयर आम्दानी खर्पेक)	12.59	16.23	10.94
Networth Per Share (प्रति सेयर नेटवर्थ)	112.84	111.51	109.46
Current Ratio (तरलता अनुपात)	2.90	2.00	1.98
Net Assets Value Per Share (प्रति सेयर खुद सम्पत्ती)	125.44	126.39	132.81
P/E Ratio (मूल्य आम्दानी अनुपात)	41.37	32.54	36.87

The figures are regrouped and rearranged where necessary.The Unaudited Financial figures are subject to change from external auditors and Regulatory Authority

THIRD QUARTER DISCLOSURE AS OF 2081.12.31 (13TH APRIL 2025) AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION,2073 ANNEXURE-14 (RELATED TO SUB-REGULATION 1)

1. Financial Statements:

- The Unaudited Financial Statements for the first quarter and key financial ratios have been published along with this report.
- Important Financial Ratios: As attached in the unaudited financial statements.

2. Management Analysis:

- The stock of spare parts of the power plants equipment has been maintained at sufficient.
- Finance cost on term loan of the project does have impact on the company's profitability as it's a major portion of company expenses.
- The Company has focus on the effective and efficient operation of the project.
- Till the quarter end the company has not perceived any significant events that could have effect on the company's financial performance and liquidity.

3. Legal Proceedings

- Case filed by or filed against the company during the quarter, if any: None
- Case filed by or filed against the Company or its Promoter or Director for violation of prevailing regulation or committing the crime offense, if any: None
- Case filed against the Promoter or Director on Financial Crime, if nay: None

4. Analysis of Company Share Transections:

- KPCL shares were actively traded during the Third quarter.
- The major highlights of share transactions during the quarter are as follows:

Maximum Price	652.40	No. of Transactions Days	56
Minimum Price	506.00	Total Transactions	10,907
Closing Price	520.87	Total Traded Volume	2,471,676

5. Problems and Challenges:

Internal

- Optimization and Retention of Skilled human resources.
- Managing the Operational efficiency.
- Managing the fund for Bank instalment.

External

- Impact of Global Warming and climate change effects and the amount of rain/snow fall in the project catchment area.
- Inconsistent regulatory and policy level commitment from the government regulatory agencies in the development of hydroelectric project.
- Loss due to a natural disaster-Flood, Earthquake etc.
- Lack of domestic suppliers and vendors for hydropower equipment and spare parts.
- Hydrological Risk.

Strategies

- To maximize generation of power plant with at least maintaining the contract energy of power Purchases Agreement.
- To operate the power plant efficiently and effectively.
- Adequate insurance policies against the losses due to natural disaster.
- Maintenance of stocks of spare part & Equipment.

6. Corporate Governance:

Board of Directors, Audit Committee and Management Team are committed for strengthening good corporate governance within the company. The company has polices, rules & regulations for the proper functioning and e operation of the company.

7. Declaration Managing Director on truth, Tactfulness:

I, the Managing Director of this Company, take the responsibility of accuracy of the information and details mention in the report for the Second quarter of FY 2079/80, hereby declare that the information and details provided in this report are true, based on facts, and complete to the best of my knowledge and the information necessary for taking informed decision by the investors are not concealed.