लक्ष्मी सन्राइज बैंक लिमिटेड
Laxmi Sunrise Bank Limited

Unaudited Financial Results (Quarterly)

Condensed Consolidated Statement of Financial Position
As on Quarter ended 32 Asar 2082 (16 July 2025)

Amount in Rs. '000

Particulars	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending	This Quarter Ending	Immediate Previous Year Ending
Assets				
Cash and Cash Equivalent	10,896,693	15,584,507	10,524,785	15,047,812
Due from Nepal Rastra Bank	16,391,417	15,540,618	16,361,434	15,510,635
Placements with Bank and Financial Institutions	9,213,879	6,095,097	8,742,467	6,185,699
Derivative financial instruments	11,138,517	5,190,188	11,138,517	5,190,188
Other Trading Assets	-	-	-	-
Loans and advances to B/FIs	6,191,028	5,586,719	8,233,948	7,992,355
Loans and advances to customers	280,809,530	253,998,258	275,040,178	247,408,112
Investment Securities	98,663,494	87,308,681	98,415,987	87,110,569
Current tax assets	136,635	114,233	126,719	129,712
Investment in Subsidiaries	-	-	893,168	893,168
Investment in Associates	-	-	-	-
Investment Property	2,192,012	1,563,132	2,192,012	1,563,132
Property and Equipment	4,955,263	4,634,115	4,831,627	4,562,524
Goodwill and Intangible assets	600,909	606,799	592,702	602,064
Deferred tax assets	39,029	-	-	-
Other Assets	7,405,548	3,948,709	6,616,365	3,765,923
Total Assets	**448,633,954**	**400,171,056**	**443,709,908**	**395,961,892**
Liabilities				
Due to Bank and Financial Institutions	6,065,056	5,476,081	5,529,230	4,468,971
Due to Nepal Rastra Bank	-	-	-	-
Derivative financial instruments	11,140,481	5,179,642	11,140,481	5,179,642
Deposits from customers	369,560,377	330,472,558	367,053,706	328,931,512
Borrowing	548,495	3,980,637	548,495	3,980,637
Current Tax Liabitities	11,573	-	-	-
Provisions	-	-	-	-
Deferred tax liabitities	556,905	260,515	556,902	298,015
Other liabitities	7,625,601	6,607,654	6,442,060	5,601,679
Debt securities issued	7,000,000	7,000,000	7,000,000	7,000,000
Subordinated Liabilities	-	-	-	-
Total Liabilities	**402,508,488**	**358,977,086**	**398,270,874**	**355,460,455**
Equity				
Share Capital	24,346,512	23,187,155	24,346,512	23,187,155
Share Premium	-	-	-	-
Retained Earning	3,089,002	1,235,036	3,005,372	1,241,675
Reserves	18,476,218	16,546,216	18,087,149	16,072,607
Total equity attributable to equity holders	**45,911,733**	**40,968,407**	**45,439,033**	**40,501,437**
Non Controlling Interests	213,733	225,563	-	-
Total equity	**46,125,466**	**41,193,970**	**45,439,033**	**40,501,437**
Total Liabilities and Equity	**448,633,954**	**400,171,056**	**443,709,908**	**395,961,892**

Condensed Consolidated Statement of Profit or Loss
For the Quarter ended 32 Asar 2082 (16 July 2025)

Amount in Rs. '000

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter(YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Interest Income	8,048,377	30,212,336	9,614,772	36,667,505	7,846,438	29,455,960	9,367,753	35,924,614
Interest Expenses	(4,425,543)	(18,334,493)	(5,581,052)	(23,823,354)	(4,363,623)	(18,079,572)	(5,519,606)	(23,560,746)
Net Interest Income	**3,622,834**	**11,877,844**	**4,033,720**	**12,844,152**	**3,482,815**	**11,376,389**	**3,848,147**	**12,363,868**
Fees & commission Income	886,161	2,974,234	780,059	2,722,114	805,499	2,707,587	683,348	2,454,503
Fees & commission Expenses	(145,839)	(524,339)	(134,893)	(465,649)	(141,713)	(518,887)	(134,420)	(465,649)
Net Fee and Commission Income	**740,323**	**2,449,894**	**645,165**	**2,256,466**	**663,785**	**2,188,699**	**548,928**	**1,988,854**
Net Interest, Fee and Commission Income	**4,363,157**	**14,327,738**	**4,678,886**	**15,100,617**	**4,146,601**	**13,565,088**	**4,397,075**	**14,352,722**
Net Trading Income	191,363	520,241	87,576	262,958	191,363	520,241	87,576	262,958
Other operating income	107,864	562,894	(29,667)	245,822	101,561	599,274	(32,892)	299,303
Total Operating income	**4,662,384**	**15,410,873**	**4,736,795**	**15,609,397**	**4,439,525**	**14,684,603**	**4,451,758**	**14,914,983**
Impairment (Charge)/ reversal for loans and other losses	1,952,790	(1,261,543)	451,954	(3,565,547)	2,018,279	(1,180,246)	413,591	(3,588,060)
Net Operating Income	**6,615,174**	**14,149,330**	**5,188,749**	**12,043,851**	**6,457,804**	**13,504,357**	**4,865,349**	**11,326,923**
Operating Expenses								
Personnel Expenses	(2,434,234)	(5,841,916)	(2,366,320)	(5,373,168)	(2,311,377)	(5,445,744)	(2,196,065)	(4,950,852)
Other Operating Expenses	(276,133)	(1,523,535)	(141,850)	(1,439,897)	(233,338)	(1,387,834)	(120,834)	(1,352,022)
Depreciation & Amortization	(347,789)	(592,653)	(397,325)	(650,874)	(343,505)	(571,823)	(378,184)	(622,026)
Operating profit	**3,557,018**	**6,191,226**	**2,283,254**	**4,579,911**	**3,569,583**	**6,098,957**	**2,170,267**	**4,402,023**
Non Operating Income	88,486	101,100	193,205	212,366	88,051	100,414	201,424	212,173
Non Operating Expenses	(288,633)	(430,814)	(309,368)	(309,507)	(288,633)	(430,814)	(309,368)	(309,507)
Profit before Income Tax	**3,356,871**	**5,861,512**	**2,167,091**	**4,482,771**	**3,369,001**	**5,768,556**	**2,062,323**	**4,304,688**
Income Tax Expenses								
Current Tax	(1,022,708)	(1,821,562)	(620,785)	(1,286,341)	(1,023,159)	(1,770,552)	(577,091)	(1,203,554)
Deferred Tax	118,962	118,962	(213,912)	(213,912)	118,962	118,962	(180,756)	(180,756)
Profit /(loss) for the period	**2,453,125**	**4,158,912**	**1,332,395**	**2,982,518**	**2,464,804**	**4,116,967**	**1,304,476**	**2,920,379**
Condensed Consolidated Statement of Comprehensive Income								
Profit /(loss) for the period	2,453,125	4,158,912	1,332,395	2,982,518	2,464,804	4,116,967	1,304,476	2,920,379
Other Comprehensive Income	111,788	908,026	(5,272)	292,876	111,788	908,026	(590,844)	(292,695)
Total Comprehensive Income	**2,564,913**	**5,066,938**	**741,370**	**2,689,642**	**2,576,593**	**5,024,993**	**713,632**	**2,627,684**
Basic Earning Per Share	40.30	17.08	22.99	12.86	40.50	16.91	22.50	12.59
Diluted Earning Per Share	40.30	17.08	22.99	12.86	40.50	16.91	22.50	12.59
Profit attributable to								
Equity holders of the bank	2,574,105	5,061,058	739,150	2,680,159	2,576,593	5,024,993	713,632	2,627,684
Non-controlling interest	(9,192)	5,880	2,220	9,483	-	-	-	-
Total	**2,564,913**	**5,066,938**	**741,370**	**2,689,642**	**2,576,593**	**5,024,993**	**713,632**	**2,627,684**

Ratios as per NRB Directive	Group				Bank			
Particular	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter(YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Capital Fund to RWA		12.67%		12.93%		12.73%		12.97%
Tier 1 Capital to RWA		10.09%		10.11%		10.12%		10.14%
CET 1 Capital to RWA		10.09%		10.11%		10.12%		10.14%
Non Performing Loan (NPL) to toal loan		4.38%		4.69%		4.25%		4.63%
Net Non Performing Loan (NPL) to toal loan		1.08%		1.74%		1.05%		1.79%
Total Loan Loss Provision to total NPL		109.05%		102.52%		110.21%		102.68%
Cost of Funds		4.74%		8.58%		4.47%		8.38%
Credit to Deposit Ratio		78.24%		82.96%		77.15%		81.64%
Base Rate		6.90%		10.94%		6.50%		10.75%
Interest Rate Spread		3.56%		4.42%		3.51%		4.42%
Return on Equity		9.53%		7.45%		9.58%		7.42%
Return on Assets		0.98%		0.78%		0.98%		0.77%

Notes to Interim Financial Report

1. The interim financial statements are subject to review by regulatory and statutory auditors.
2. The financial statements have been prepared in accordance with the NFRS compliant financial statement format provided by Nepal Rastra Bank (NRB) and the principles and policies adopted by the bank in accordance with Nepal Financial Reporting Standards (NFRS).
3. Assets and liabilities have been presented in their fair value wherever possible.
4. Loans and advances have been presented net of impairments. Impairments have been calculated at higher of amount under Loan Loss Provisioning requirements as per NRB Directive #2 or as per NFRS 9 as required by NFRS 9- Expected Credit Loss Related Guidelines, 2024 issued by Nepal Rastra Bank.
5. Interest income on loans and advances classified under Stage 1 and Stage 2 has been calculated on accrual basis and for loans and advances under Stage 3 is calculated on actual receipt basis as per NFRS 9- Expected Credit Loss Related Guidelines, 2024 issued by Nepal Rastra Bank.
6. Personnel expenses include employee bonus provision.
7. Detailed Interim Financial Report has been published in the bank's **website www.laxmisunrise.com**.

Related Party Disclosures

1. Group Financial Statements include Laxmi Sunrise Bank Limited (Parent Company), Laxmi Sunrise Capital Limited (100% Subsidiary), Laxmi Laghubitta Bittiya Sanstha Limited (70% Subsidiary) and Sunrise Securities Ltd (100% Subsidiary).
2. The Bank has appointed its subsidiary Laxmi Sunrise Capital Limited as its Registrar to Shares and Fund Manager to the respective Mutual Fund Schemes wherein the Bank is the Sponsor. The Bank has also deputed its officials as Management Team of Sunrise Securities Limited.
3. All intra group transactions are conducted in arm's length basis.

Statement of Distributable Profit

Particular	Current Year Upto This Quarter	Corresponding Previous Year Upto This Quarter
Net Profit/(Loss) as per Statement of Profit or Loss	**4,116,967**	**2,920,379**
Appropriations		
a. General Reserve	(842,475)	(584,128)
b. Foreign Exchange Fluctuation Fund	(8,598)	(13,967)
c. Capital Redemption Reserve	-	-
d. Corporate Social Responsibility Fund	(15,119)	(4,403)
e. Employees' Training Fund	5,952	1,385
f. Debenture Redemption Reserve	(944,444)	55,556
g. Others	95,410	263
Profit/(Loss) before regulatory adjustment	**2,407,692**	**2,375,084**
Regulatory Adjustment		
a. Interest receivable (-)/previous accrued interest received (+)	721,436	(849,590)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non-Banking Assets (-)/reversal (+)	(40,605)	(181,420)
e. Deferred tax assets recognized (-)/ reversal (+)	(78,072)	99,331
f. Goodwill recognized (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognized (-)/reversal (+)	-	-
h. Actuarial loss recognized (-)/reversal (+)	(26,377)	(61,967)
i. Other (+/-)	-	-
Net Profit/(Loss) for the quarter end available for distribution	**2,984,073**	**1,381,438**
Opening Retained Earning as on Shrawan 1, 2081	**1,241,675**	**1,728,332**
Adjustments (+/-)	-	(271,341)
Distribution		
Bonus Share Issued	(1,159,358)	(1,516,917)
Cash Dividend Paid	(61,019)	(79,838)
Total Distributable Profit/(Loss) as on quarter end date	**3,005,372**	**1,241,675**
Annualized Distributable Profit/(Loss) per share	**12.34%**	**5.36%**

Disclosure as per Securities Registration and Issuance Regulation, 2073
Annexure - 14
(Sub rule 1 of rule 26)
Quarterly Details as on 16 July 2025

1. Financial Highlights of Laxmi Sunrise Bank Ltd (as per unaudited figures)

a.	Earnings per Share	NPR 16.91
b.	Market Value per Share	NPR 238.74
c.	Price Earnings Ratio	14.12
d.	Liquidity	31.35%
e.	Return on Average Total Assets	0.98%
f.	Return on Average Total Equity	9.58%
g.	Net worth per Share	NPR 186.63

2. Group

a. Group comprises of Laxmi Sunrise Bank Ltd and its Subsidiaries (Laxmi Sunrise Capital Ltd., Laxmi Laghubitta Bittiya Sanstha Ltd. and Sunrise Securities Ltd.)

3. Related Party Disclosure

a. Laxmi Sunrise Capital Limited and Sunrise Securities Ltd are wholly owned subsidiaries of Laxmi Sunrise Bank Ltd. Laxmi Sunrise Bank Ltd. has 70% holding in Laxmi Laghubitta Bittiya Sanstha Ltd while the public holds 30% of its shares. Laxmi Sunrise Capital Ltd is operating Merchant Banking activities. Laxmi Laghubitta Bittiya Sanstha Ltd is a "D" class licensed financial institution. Sunrise Securities Limited has obtained stockbroker license from Securities Board of Nepal and Nepal Stock Exchange.
b. The Bank held deposits from its subsidiaries as at this quarter end. The Bank has also provided loan facility to Laxmi Laghubitta Bittiya Sanstha Ltd. The Bank has entered into Service Level Agreements with Laxmi Sunrise Capital Ltd for various services such as RTS. The Bank has deputed its officials as Management Team of Sunrise Securities Limited.

4. Management Analysis

a. There have been changes in the Bank's reserve, income and liquidity position in line with the growth in business volumes.
b. The Bank aims to achieve its financial goals through sustainable profitability and measured growth in balance sheet size. Our business models remain robust and we continue to seek sound growth.
c. The Bank's business has been impacted by the global and domestic economic challenges. This has created adverse impact on the revenue, sharp rise in NPL ratio and balance sheet growth of the Bank and the impact is expected to persist for the subsequent fiscal year(s). However, the management believes that the Bank has robust risk management process & system and adequate internal capital to absorb the effect of a short run economic downturn.

5. Details relating to legal action

a. Case filed by or against the organized institution during the quarter - There are no other major cases except those arising in normal course of banking business related to lending, income tax etc.
b. Case relating to disobedience of prevailing law or commission of criminal offence filed by or against the Promoter or Director of organized institution - No such information has been received.
c. Case relating to financial crime filed against any Promoter or Director - No such information has been received.

6. Analysis of share transaction and progress of organized institution

a. Management view on share transaction of the organized institution at securities market: Some effect of the changes in stock index has been observed in the institution's share price during this quarter. However, since price and transaction of the Bank's shares are being determined at Nepal Stock Exchange through open share market operations, management view on this is neutral.
b. Maximum, minimum and last share price of the organized institution including total transaction number of shares and days of transaction during the quarter.

Maximum Price:	NPR 244.50
Minimum Price:	NPR 201.00
Last Price:	NPR 238.74
Transaction volume:	9,841,483 shares
Days of transaction:	63

7. Problems and Challenges

Internal

- Recruitment and retention of quality manpower
- Increasing cost of operation

External

- Lack of investment avenues
- Limited source of deposit mobilization
- Susceptibility of local and global economy to sudden natural/communal disasters.

Strategy

- Re-pricing of assets / liabilities as per the market conditions.
- New products and services being introduced / capitalize on existing array of services
- Strong risk management approaches / Portfolio management
- Identify new areas for investment
- Reinforcement of prudent banking fundamentals
- Digitization of services and operations

8. Corporate Governance

Laxmi Sunrise Bank is committed to high standards of corporate governance, business integrity and professionalism in all our activities that assures all stakeholders that the Bank is being managed ethically in compliance with best practices and applicable legislation and within predetermined risk parameters, and is also adding value to and protecting their investment.

9. Declaration by Chief Executive Officer on the Truthfulness and Accuracy of Information

I, as at the date, hereby individually accept responsibility for the accuracy of the information and details contained in this report. To the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed, the omission of which shall adversely affect the informed investment decision by the investors.

लक्ष्मी सन्राइज बैंक लिमिटेड
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