लक्ष्मी सन्राइज बैंक लिमिटेड
Laxmi Sunrise Bank Limited

Unaudited Financial Results (Quarterly)

Condensed Consolidated Statement of Financial Position
As on Quarter ended 30 Poush 2082 (14 January 2026)

Amount in Rs. '000

Particulars	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending	This Quarter Ending	Immediate Previous Year Ending
				Assets
Cash and Cash Equivalent	6,656,855	10,174,935	5,877,546	10,524,785
Due from Nepal Rastra Bank	14,610,365	16,391,417	14,583,882	16,361,434
Placements with Bank and Financial Institutions	15,919,045	9,090,598	15,385,920	8,742,467
Derivative financial instruments	12,697,452	11,138,517	12,697,452	11,138,517
Other Trading Assets	-	-	-	-
Loans and advances to B/FIs	6,163,755	6,191,037	8,827,403	8,233,948
Loans and advances to customers	293,800,573	280,953,121	287,903,154	274,963,657
Investment Securities	102,179,754	98,663,786	101,909,352	98,415,987
Current tax assets	1,009,306	93,909	961,548	87,260
Investment in Subsidiaries	-	-	893,168	893,168
Investment in Associates	-	-	-	-
Investment Property	2,249,057	2,192,012	2,249,057	2,192,012
Property and Equipment	4,873,321	4,935,959	4,748,271	4,823,056
Goodwill and Intangible assets	574,287	596,066	566,096	592,702
Deferred tax assets	94,901	-	-	-
Other Assets	6,094,254	7,403,510	5,714,778	6,618,720
Total Assets	**466,922,924**	**447,824,866**	**462,317,626**	**443,587,712**
Liabilities				
Due to Bank and Financial Institutions	6,441,937	6,055,342	5,920,104	5,529,230
Due to Nepal Rastra Bank	-	-	-	-
Derivative financial instruments	12,719,790	11,140,481	12,719,790	11,140,481
Deposits from customers	386,843,067	368,637,326	384,230,854	367,053,706
Borrowing	563,443	548,495	563,443	548,495
Current Tax Liabilities	17,492	-	-	-
Provisions	-	-	-	-
Deferred tax liabitities	364,550	461,758	364,547	562,957
Other liabitities	7,708,895	7,847,832	6,999,490	6,368,731
Debt securities issued	7,000,000	7,000,000	7,000,000	7,000,000
Subordinated Liabilities	-	-	-	-
Total Liabilities	**421,659,174**	**401,691,235**	**417,798,228**	**398,203,601**
Equity				
Share Capital	26,781,163	24,346,512	26,781,163	24,346,512
Share Premium	-	-	-	-
Retained Earning	(740,030)	2,992,638	(842,713)	2,964,358
Reserves	18,973,961	18,555,624	18,580,948	18,073,240
Total equity attributable to equity holders	**45,015,095**	**45,894,774**	**44,519,398**	**45,384,111**
Non Controlling Interests	248,655	238,858	-	-
Total equity	**45,263,750**	**46,133,632**	**44,519,398**	**45,384,111**
Total Liabilities and Equity	**466,922,924**	**447,824,866**	**462,317,626**	**443,587,712**

Condensed Consolidated Statement of Profit or Loss
For the Quarter ended 30 Poush 2082 (14 January 2026)

Amount in Rs. '000

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter(YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Interest Income	6,259,126	13,177,788	7,156,834	15,071,146	6,110,008	12,820,129	6,995,548	14,718,376
Interest Expenses	(3,633,261)	(7,686,779)	(4,541,423)	(9,657,391)	(3,576,147)	(7,571,093)	(4,478,166)	(9,528,259)
Net Interest Income	**2,625,865**	**5,491,009**	**2,615,411**	**5,413,755**	**2,533,861**	**5,249,037**	**2,517,382**	**5,190,116**
Fees & commission Income	745,940	1,549,263	709,136	1,373,573	686,960	1,415,199	646,255	1,249,186
Fees & commission Expenses	(124,088)	(237,848)	(135,246)	(250,888)	(123,489)	(234,892)	(134,571)	(250,213)
Net Fee and Commission Income	**621,851**	**1,311,416**	**573,890**	**1,122,686**	**563,471**	**1,180,307**	**511,684**	**998,973**
Net Interest, Fee and Commission Income	**3,247,716**	**6,802,425**	**3,189,300**	**6,536,441**	**3,097,332**	**6,429,344**	**3,029,065**	**6,189,089**
Net Trading Income	189,405	403,810	102,773	175,767	189,405	403,810	102,773	175,767
Other operating income	204,408	514,969	98,062	291,543	140,270	510,835	166,876	345,814
Total Operating income	**3,641,529**	**7,721,204**	**3,390,135**	**7,003,751**	**3,427,007**	**7,343,988**	**3,298,714**	**6,710,671**
Impairment (Charge)/ reversal for loans and other losses	(2,534,283)	(4,484,220)	(768,747)	(1,943,814)	(2,533,932)	(4,473,093)	(761,265)	(1,929,255)
Net Operating Income	**1,107,245**	**3,236,984**	**2,621,388**	**5,059,937**	**893,075**	**2,870,896**	**2,537,449**	**4,781,415**
Operating Expenses								
Personnel Expenses	(1,070,471)	(2,213,627)	(1,111,318)	(2,243,381)	(974,594)	(2,012,128)	(967,283)	(2,002,457)
Other Operating Expenses	(471,408)	(927,305)	(429,968)	(834,548)	(442,875)	(870,131)	(456,544)	(829,328)
Depreciation & Amortization	(77,984)	(157,244)	(81,060)	(164,756)	(73,586)	(148,444)	(77,544)	(156,615)
Operating profit	**(512,619)**	**(61,192)**	**999,041**	**1,817,251**	**(597,980)**	**(159,808)**	**1,036,079**	**1,793,016**
Non Operating Income	12,359	18,975	3,532	15,357	12,318	18,933	3,528	15,109
Non Operating Expenses	(132,436)	(132,741)	(138,058)	(138,548)	(132,436)	(132,741)	(138,058)	(138,548)
Profit before Income Tax	**(632,696)**	**(174,958)**	**864,515**	**1,694,060**	**(718,099)**	**(273,615)**	**901,548**	**1,669,577**
Income Tax Expenses								
Current Tax	105,413	(32,717)	(286,826)	(537,092)	112,153	-	(275,831)	(507,501)
Deferred Tax	-	-	-	-	-	-	-	-
Profit /(loss) for the period	**(527,283)**	**(207,675)**	**577,689**	**1,156,967**	**(605,946)**	**(273,615)**	**625,718**	**1,162,076**
Condensed Consolidated Statement of Comprehensive Income								
Profit /(loss) for the period	(527,283)	(207,675)	577,689	1,156,967	(605,946)	(273,615)	625,718	1,162,076
Other Comprehensive Income	293,285	(462,958)	(261,025)	395,412	293,285	(462,958)	(261,025)	395,412
Total Comprehensive Income	**(233,998)**	**(670,633)**	**316,664**	**1,552,379**	**(312,661)**	**(736,573)**	**364,693**	**1,557,488**
Basic Earning Per Share	(7.88)	(1.55)	9.49	9.50	(9.05)	(2.04)	10.28	9.55
Diluted Earning Per Share	(7.88)	(1.55)	9.49	9.50	(9.05)	(2.04)	10.28	9.55
Profit attributable to								
Equity holders of the bank	(234,870)	(680,778)	317,214	1,547,824	(312,661)	(736,573)	364,693	1,557,488
Non-controlling interest	872	10,145	(550)	4,554	-	-	-	-
Total	**(233,998)**	**(670,633)**	**316,664**	**1,552,379**	**(312,661)**	**(736,573)**	**364,693**	**1,557,488**

Ratios as per NRB Directive	Group				Bank			
Particular	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter(YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
CET 1 Capital to RWA		9.47%		9.58%		9.47%		9.61%
Tier 1 Capital to RWA		9.47%		9.58%		9.47%		9.61%
Capital Fund to RWA		11.76%		12.11%		11.79%		12.18%
Non Performing Loan (NPL) to toal loan		5.65%		5.74%		5.50%		5.67%
Net Non Performing Loan (NPL) to toal loan		1.51%		2.10%		1.46%		2.11%
Total Loan Loss Provision to total NPL		106.78%		90.33%		108.60%		90.45%
Cost of Funds		3.65%		4.87%		3.64%		5.05%
Credit to Deposit Ratio		77.88%		80.47%		77.44%		79.19%
Base Rate		5.54%		7.50%		5.47%		7.17%
Interest Rate Spread		3.59%		4.10%		3.54%		3.92%
Return on Equity		-0.91%		5.52%		-1.22%		5.63%
Return on Assets		-0.09%		0.57%		-0.12%		0.58%

Notes to Interim Financial Report

1. The interim financial statements are subject to review by regulatory and statutory auditors.
2. The financial statements have been prepared in accordance with the NFRS compliant financial statement format provided by Nepal Rastra Bank (NRB) and the principles and policies adopted by the bank in accordance with Nepal Financial Reporting Standards (NFRS).
3. Assets and liabilities have been presented in their fair value wherever possible.
4. Loans and advances have been presented net of impairments. Impairments have been calculated at higher of amount under Loan Loss Provisioning requirements as per NRB Directive #2 or as per NFRS 9 as required by NFRS 9- Expected Credit Loss Related Guidelines, 2024 issued by Nepal Rastra Bank.
5. Interest income on loans and advances classified under Stage 1 and Stage 2 has been calculated on accrual basis and for loans and advances under Stage 3 is calculated on actual receipt basis as per NFRS 9- Expected Credit Loss Related Guidelines, 2024 issued by Nepal Rastra Bank.
6. Personnel expenses include employee bonus provision.
7. Detailed Interim Financial Report has been published in the bank's website www.laxmisunrise.com.

Related Party Disclosures

1. Group Financial Statements include Laxmi Sunrise Bank Limited (Parent Company), Laxmi Sunrise Capital Limited (100% Subsidiary), Laxmi Laghubitta Bittiya Sanstha Limited (70% Subsidiary) and Sunrise Securities Ltd (100% Subsidiary).
2. The Bank has appointed its subsidiary Laxmi Sunrise Capital Limited as its Registrar to Shares and Fund Manager to the respective Mutual Fund Schemes wherein the Bank is the Sponsor. The Bank has also deputed its officials as Management Team of Sunrise Securities Limited.
3. All intra group transactions are conducted in arm's length basis.

Statement of Distributable Profit

Particular	Current Year Upto This Quarter	Corresponding Previous Year Upto This Quarter
Net profit or (loss) as per Statement of profit or loss	**(273,615)**	**1,162,076**
Appropriations		
a. General Reserve	-	(232,415)
b. Foreign Exchange Fluctuation Fund	(716)	(10,189)
c. Capital Redemption Reserve	-	-
d. Corporate Social Responsibility Fund	6,419	(3,189)
e. Employees' Training Fund	-	-
f. Debenture Redemption Reserve	(472,222)	(472,222)
g. Others	-	-
Profit or (Loss) before regulatory adjustment	**(740,134)**	**444,061**
Regulatory Adjustment		
a. Interest receivable (-)/previous accrued interest received (+)	(475,755)	(182,818)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	(28,391)	85,987
e. Deferred tax assets recognised (-)/ reversal (+)	-	-
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/reversal (+)	-	-
h. Acturial loss recognised (-)/reversal (+)	-	-
i. Other (+/-)	-	-
Net Profit for the quarter end available for distribution	**(1,244,281)**	**347,230**
Opening Retained Earning	2,964,358	1,241,675
Adjustments (+/-)	-	-
Distribution		
Bonus Share Issued	(2,434,651)	(1,159,358)
Cash Dividend Paid	(128,140)	(61,019)
Total Distributable Profit/(Loss) as on quarter end date	**(842,713)**	**368,529**
Annualised Distributable Profit/(Loss) per share	**(3.15%)**	**1.51%**

Disclosure as per Securities Registration and Issuance Regulation, 2073
Annexure - 14
(Sub rule 1 of rule 26)
Quarterly Details as on 14 January 2026

1. Financial Highlights of Laxmi Sunrise Bank Ltd (as per unaudited figures)

a.	Earnings per Share	NPR (2.04)
b.	Market Value per Share	NPR 216.50
c.	Price Earnings Ratio	(105.95)
d.	Liquidity	29.30%
e.	Return on Average Total Assets	(0.12%)
f.	Return on Average Total Equity	(1.22%)
g.	Net worth per Share	NPR 166.23

2. Group

a. Group comprises of Laxmi Sunrise Bank Ltd and its Subsidiaries (Laxmi Sunrise Capital Ltd., Laxmi Laghubitta Bittiya Sanstha Ltd. and Sunrise Securities Ltd.)

3. Related Party Disclosure

a. Laxmi Sunrise Capital Limited and Sunrise Securities Ltd are wholly owned subsidiaries of Laxmi Sunrise Bank Ltd. Laxmi Sunrise Bank Ltd. has 70% holding in Laxmi Laghubitta Bittiya Sanstha Ltd while the public holds 30% of its shares. Laxmi Sunrise Capital Ltd is operating Merchant Banking activities. Laxmi Laghubitta Bittiya Sanstha Ltd is a "D" class licensed financial institution. Sunrise Securities Limited has obtained stockbroker license from Securities Board of Nepal and Nepal Stock Exchange.

b. The Bank held deposits from its subsidiaries as at this quarter end. The Bank has also provided loan facility to Laxmi Laghubitta Bittiya Sanstha Ltd. The Bank has entered into Service Level Agreements with Laxmi Sunrise Capital Ltd for various services such as RTS. The Bank has deputed its officials as Management Team of Sunrise Securities Limited.

4. Management Analysis

a. There have been changes in the Bank's reserve, income and liquidity position in line with the growth in business volumes.

b. The Bank aims to achieve its financial goals through sustainable profitability and measured growth in balance sheet size. Our business models remain robust and we continue to seek sound growth.

c. The Bank's business has been impacted by the global and domestic economic challenges. This has created adverse impact on the revenue, sharp rise in NPL ratio and balance sheet growth of the Bank and the impact is expected to persist for the subsequent fiscal year(s). However, the management believes that the Bank has robust risk management process & system and adequate internal capital to absorb the effect of a short run economic downturn.

5. Details relating to legal action

a. Case filed by or against the organized institution during the quarter - There are no other major cases except those arising in normal course of banking business related to lending, income tax etc.

b. Case relating to disobedience of prevailing law or commission of criminal offence filed by or against the Promoter or Director of organized institution - No such information has been received.

c. Case relating to financial crime filed against any Promoter or Director - No such information has been received.

6. Analysis of share transaction and progress of organized institution

a. Management view on share transaction of the organized institution at securities market: Some effect of the changes in stock index has been observed in the institution's share price during this quarter. However, since price and transaction of the Bank's shares are being determined at Nepal Stock Exchange through open share market operations, management view on this is neutral.

b. Maximum, minimum and last share price of the organized institution including total transaction number of shares and days of transaction during the quarter.

Maximum Price:	NPR 240.00
Minimum Price:	NPR 208.00
Last Price:	NPR 216.50
Transaction volume:	6,472,693 shares
Days of transaction:	55

7. Problems and Challenges

Internal

- Recruitment and retention of quality manpower
- Increasing cost of operation

External

- Lack of investment avenues
- Limited source of deposit mobilization
- Susceptibility of local and global economy to sudden natural/communal disasters.

Strategy

- Re-pricing of assets / liabilities as per the market conditions.
- New products and services being introduced / capitalize on existing array of services
- Strong risk management approaches / Portfolio management
- Identify new areas for investment
- Reinforcement of prudent banking fundamentals
- Digitization of services and operations

8. Corporate Governance

Laxmi Sunrise Bank is committed to high standards of corporate governance, business integrity and professionalism in all our activities that assures all stakeholders that the Bank is being managed ethically in compliance with best practices and applicable legislation and within predetermined risk parameters, and is also adding value to and protecting their investment.

9. Declaration by Chief Executive Officer on the Truthfulness and Accuracy of Information

I, as at the date, hereby individually accept responsibility for the accuracy of the information and details contained in this report. To the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed, the omission of which shall adversely affect the informed investment decision by the investors.

लक्ष्मी सन्राइज बैंक लिमिटेड
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