लक्ष्मी सनराइज बैंक लिमिटेड
Laxmi Sunrise Bank Limited

Unaudited Financial Results (Quarterly)

Condensed Consolidated Statement of Financial Position
As on Quarter ended 31 Ashwin 2083 (17 October 2026)

Amount in Rs. '000

Particulars	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending	This Quarter Ending	Immediate Previous Year Ending
Assets				
Cash and Cash Equivalent	10,349,852	7,305,199	10,073,717	6,205,371
Due from Nepal Rastra Bank	23,597,604	17,689,054	23,570,121	17,661,571
Placements with Bank and Financial Institutions	28,796,683	19,577,697	28,323,060	19,257,283
Derivative financial instruments	23,096,910	16,381,889	23,096,910	16,381,889
Other Trading Assets	-	-	-	-
Loans and advances to B/FIs	6,283,619	6,545,361	8,273,759	9,363,602
Loans and advances to customers	327,197,775	311,808,133	321,086,340	305,803,448
Investment Securities	110,667,721	121,312,503	110,378,845	120,981,021
Current tax assets	-	71,837	-	59,499
Investment in Subsidiaries	-	-	893,168	893,168
Investment in Associates	-	-	-	-
Investment Property	2,374,462	2,391,380	2,374,462	2,391,380
Property and Equipment	4,628,162	4,590,526	4,469,793	4,478,766
Goodwill and Intangible assets	617,109	585,299	609,202	582,543
Deferred tax assets	719,900	443,407	621,889	318,460
Other Assets	4,900,526	7,322,168	4,510,435	6,909,380
Total Assets	**543,230,322**	**516,024,450**	**538,281,700**	**511,287,381**
Liabilities				
Due to Bank and Financial Institutions	5,978,081	10,070,921	5,445,419	9,455,952
Due to Nepal Rastra Bank	-	-	-	-
Derivative financial instruments	22,795,661	16,484,263	22,795,661	16,484,263
Deposits from customers	442,403,973	426,913,020	439,553,936	424,379,669
Borrowing	5,531,301	613,868	5,531,301	613,868
Current Tax Liabitities	240,217	-	256,069	-
Provisions	-	-	-	-
Deferred tax liabitities	-	-	-	-
Other liabitities	7,775,719	6,731,039	7,030,032	5,999,506
Debt securities issued	10,000,000	7,000,000	10,000,000	7,000,000
Subordinated Liabilities	-	-	-	-
Total Liabilities	**494,724,952**	**467,813,110**	**490,612,417**	**463,933,258**
Equity				
Share Capital	26,781,163	26,781,163	26,781,163	26,781,163
Share Premium	-	-	-	-
Retained Earning	1,592,944	1,502,784	1,427,078	1,418,542
Reserves	19,850,944	19,660,034	19,461,042	19,154,418
Total equity attributable to equity holders	**48,225,051**	**47,943,982**	**47,669,283**	**47,354,123**
Non Controlling Interests	280,320	267,358	-	-
Total equity	**48,505,371**	**48,211,340**	**47,669,283**	**47,354,123**
Total Liabilities and Equity	**543,230,322**	**516,024,450**	**538,281,700**	**511,287,381**

Condensed Consolidated Statement of Profit or Loss
For the Quarter ended 31 Ashwin 2083 (17 October 2026)

Amount in Rs. '000

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter(YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Interest Income	6,643,549	6,643,549	6,918,662	6,918,662	6,448,772	6,448,772	6,710,122	6,710,122
Interest Expenses	(3,746,293)	(3,746,293)	(4,053,518)	(4,053,518)	(3,687,052)	(3,687,052)	(3,994,946)	(3,994,946)
Net Interest Income	**2,897,256**	**2,897,256**	**2,865,144**	**2,865,144**	**2,761,720**	**2,761,720**	**2,715,176**	**2,715,176**
Fees & commission Income	838,565	838,565	803,324	803,324	758,618	758,618	728,239	728,239
Fees & commission Expenses	(115,649)	(115,649)	(113,759)	(113,759)	(113,854)	(113,854)	(111,404)	(111,404)
Net Fee and Commission Income	**722,916**	**722,916**	**689,564**	**689,564**	**644,765**	**644,765**	**616,836**	**616,836**
Net Interest, Fee and Commission Income	**3,620,172**	**3,620,172**	**3,554,709**	**3,554,709**	**3,406,485**	**3,406,485**	**3,332,011**	**3,332,011**
Net Trading Income	284,873	284,873	214,405	214,405	284,873	284,873	214,405	214,405
Other operating Income	150,529	150,529	310,561	310,561	197,071	197,071	370,565	370,565
Total Operating income	**4,055,573**	**4,055,573**	**4,079,675**	**4,079,675**	**3,888,429**	**3,888,429**	**3,916,981**	**3,916,981**
Impairment (Charge)/ reversal for loans and other losses	(1,188,459)	(1,188,459)	(1,949,936)	(1,949,936)	(1,196,810)	(1,196,810)	(1,939,161)	(1,939,161)
Net Operating Income	**2,867,114**	**2,867,114**	**2,129,738**	**2,129,738**	**2,691,619**	**2,691,619**	**1,977,821**	**1,977,821**
Operating Expenses								
Personnel Expenses	(1,271,081)	(1,271,081)	(1,143,156)	(1,143,156)	(1,158,934)	(1,158,934)	(1,037,534)	(1,037,534)
Other Operating Expenses	(558,045)	(558,045)	(455,897)	(455,897)	(526,571)	(526,571)	(427,257)	(427,257)
Depreciation & Amortization	(78,027)	(78,027)	(79,259)	(79,259)	(72,939)	(72,939)	(74,858)	(74,858)
Operating profit	**959,961**	**959,961**	**451,427**	**451,427**	**933,175**	**933,175**	**438,172**	**438,172**
Non Operating Income	14,857	14,857	6,616	6,616	14,838	14,838	6,616	6,616
Non Operating Expenses	-	-	(304)	(304)	-	-	(304)	(304)
Profit before Income Tax	**974,818**	**974,818**	**457,738**	**457,738**	**948,013**	**948,013**	**444,483**	**444,483**
Income Tax Expenses								
Current Tax	(476,575)	(476,575)	(138,130)	(138,130)	(453,103)	(453,103)	(112,153)	(112,153)
Deferred Tax	157,844	157,844	-	-	158,475	158,475	-	-
Profit /(loss) for the period	**656,086**	**656,086**	**319,608**	**319,608**	**653,385**	**653,385**	**332,331**	**332,331**
Condensed Consolidated Statement of Comprehensive Income								
Profit /(loss) for the period	656,086	656,086	319,608	319,608	653,385	653,385	332,331	332,331
Other Comprehensive Income	(338,225)	(338,225)	(756,243)	(756,243)	(338,225)	(338,225)	(756,243)	(756,243)
Total Comprehensive Income	**317,861**	**317,861**	**(436,635)**	**(436,635)**	**315,160**	**315,160**	**(423,912)**	**(423,912)**
Basic Earning Per Share	9.80	9.80	5.25	5.25	9.76	9.76	5.46	5.46
Diluted Earning Per Share	9.80	9.80	5.25	5.25	9.76	9.76	5.46	5.46
Profit attributable to								
Equity holders of the bank	307,881	307,881	(445,907)	(445,907)	315,160	315,160	(423,912)	(423,912)
Non-controlling interest	9,980	9,980	9,273	9,273	-	-	-	-
Total	**317,861**	**317,861**	**(436,635)**	**(436,635)**	**315,160**	**315,160**	**(423,912)**	**(423,912)**

Ratios as per NRB Directive	Group				Bank			
Particular	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter(YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
CET 1 Capital to RWA		9.21%		9.89%		9.19%		9.90%
Tier 1 Capital to RWA		9.21%		9.89%		9.19%		9.90%
Capital Fund to RWA		11.95%		12.44%		11.96%		12.49%
Non Performing Loan (NPL) to toal loan		5.70%		5.54%		5.58%		5.42%
Net Non Performing Loan (NPL) to toal loan		1.37%		1.60%		1.33%		1.57%
Total Loan Loss Provision to total NPL		97.17%		96.51%		98.23%		97.38%
Cost of Funds		3.30%		4.17%		3.20%		4.05%
Credit to Deposit Ratio		74.81%		77.55%		74.28%		77.09%
Base Rate		4.97%		5.96%		4.89%		5.89%
Interest Rate Spread		3.10%		3.75%		3.15%		3.66%
Return on Equity		5.43%		2.78%		5.50%		2.94%
Return on Assets		0.50%		0.28%		0.50%		0.30%

Notes to Interim Financial Report

1. The interim financial statements are subject to review by regulatory and statutory auditors.
2. The financial statements have been prepared in accordance with the NFRS compliant financial statement format provided by Nepal Rastra Bank (NRB) and the principles and policies adopted by the bank in accordance with Nepal Financial Reporting Standards (NFRS).
3. Assets and liabilities have been presented in their fair value wherever possible.
4. Loans and advances have been presented net of impairments. Impairments have been calculated at higher of amount under Loan Loss Provisioning requirements as per NRB Directive #2 or as per NFRS 9 as required by NFRS 9- Expected Credit Loss Related Guidelines, 2024 issued by Nepal Rastra Bank.
5. Interest income on loans and advances classified under Stage 1 and Stage 2 has been calculated on accrual basis and for loans and advances under Stage 3 is calculated on actual receipt basis as per Guidance Note on Interest Income Recognition, 2025
6. Detailed Interim Financial Report has been published in the bank's website www.laxmisunrise.com.

Related Party Disclosures

1. Group Financial Statements include Laxmi Sunrise Bank Limited (Parent Company), Laxmi Sunrise Capital Limited (100% Subsidiary), Laxmi Laghubitta Bittiya Sanstha Limited (70% Subsidiary) and Sunrise Securities Ltd (100% Subsidiary).
2. The Bank has appointed its subsidiary Laxmi Sunrise Capital Limited as its Registrar to Shares and Fund Manager to the respective Mutual Fund Schemes wherein the Bank is the Sponsor. The Bank has also deputed its officials as Management Team of Sunrise Securities Limited.
3. All intra group transactions are conducted in arm's length basis.

Statement of Distributable Profit

Particular	Current Year Upto This Quarter	Corresponding Previous Year Upto This Quarter
Net profit or (loss) as per Statement of profit or loss	**653,385**	**332,331**
Appropriations		
a. General Reserve	(130,677)	(66,466)
b. Foreign Exchange Fluctuation Fund	(15,972)	-
c. Capital Redemption Reserve	-	-
d. Corporate Social Responsibility Fund	54,270	(629)
e. Employees' Training Fund	-	-
f. Debenture Redemption Reserve	(111,111)	(236,111)
g. Fair Value Reserve	-	-
h. Investment Adjustment Reserve	-	-
Profit or (Loss) before regulatory adjustment	**449,895**	**29,124**
Regulatory Adjustment		
a. Interest receivable (-)/previous accrued interest received (+)	(255,977)	(408,543)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	8,420	(2,175)
e. Deferred tax assets recognised (-)/ reversal (+)	(158,475)	-
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/reversal (+)	-	-
h. Acturial loss recognised (-)/reversal (+)	-	-
i. Other (+/-) (Interest Capitalized Term Loan)	(35,327)	-
Net Profit for the quarter end available for distribution	**8,536**	**(381,593)**
Opening Retained Earning	**1,418,542**	**3,005,372**
Adjustments (+/-)	-	-
Distribution		
Bonus Share Issued	-	-
Cash Dividend Paid	-	-
Total Distributable Profit/(Loss) as on quarter end date	**1,427,078**	**2,623,779**
Annualised Distributable Profit/(Loss) per share	**5.33%**	**10.78%**

Disclosure as per Securities Registration and Issuance Regulation, 2073
Annexure - 14
(Sub rule 1 of rule 26)
Quarterly Details as on 17 October 2026

1. Financial Highlights of Laxmi Sunrise Bank Ltd (as per unaudited figures)

a. Earnings per Share	NPR 9.76
b. Market Value per Share	NPR 272.20
c. Price Earnings Ratio	27.89
d. Liquidity	30.72%
e. Return on Average Total Assets	0.50%
f. Return on Average Total Equity	5.50%
g. Net worth per Share	NPR 178

2. Group

a. Group comprises of Laxmi Sunrise Bank Ltd and its Subsidiaries (Laxmi Sunrise Capital Ltd., Laxmi Laghubitta Bittiya Sanstha Ltd. and Sunrise Securities Ltd.)

3. Related Party Disclosure

a. Laxmi Sunrise Capital Limited and Sunrise Securities Ltd are wholly owned subsidiaries of Laxmi Sunrise Bank Ltd. Laxmi Sunrise Bank Ltd. has 70% holding in Laxmi Laghubitta Bittiya Sanstha Ltd while the public holds 30% of its shares. Laxmi Sunrise Capital Ltd is operating Merchant Banking activities. Laxmi Laghubitta Bittiya Sanstha Ltd is a "D" class licensed financial institution. Sunrise Securities Limited has obtained stockbroker license from Securities Board of Nepal and Nepal Stock Exchange.

b. The Bank held deposits from its subsidiaries as at this quarter end. The Bank has also provided loan facility to Laxmi Laghubitta Bittiya Sanstha Ltd. The Bank has entered into Service Level Agreements with Laxmi Sunrise Capital Ltd for various services such as RTS. The Bank has deputed its officials as Management Team of Sunrise Securities Limited.

4. Management Analysis

a. There have been changes in the Bank's reserve, income and liquidity position in line with the growth in business volumes.

b. The Bank aims to achieve its financial goals through sustainable profitability and measured growth in balance sheet size. Our business models remain robust and we continue to seek sound growth.

c. The Bank's business has been impacted by the global and domestic economic challenges. This has created adverse impact on the revenue, sharp rise in NPL ratio and balance sheet growth of the Bank and the impact is expected to persist for the subsequent fiscal year(s). However, the management believes that the Bank has robust risk management process & system and adequate internal capital to absorb the effect of a short run economic downturn.

5. Details relating to legal action

a. Case filed by or against the organized institution during the quarter - There are no other major cases except those arising in normal course of banking business related to lending, income tax etc.

b. Case relating to disobedience of prevailing law or commission of criminal offence filed by or against the Promoter or Director of organized institution - No such information has been received.

c. Case relating to financial crime filed against any Promoter or Director - No such information has been received.

6. Analysis of share transaction and progress of organized institution

a. Management view on share transaction of the organized institution at securities market: Some effect of the changes in stock index has been observed in the institution's share price during this quarter. However, since price and transaction of the Bank's shares are being determined at Nepal Stock Exchange through open share market operations, management view on this is neutral.

b. Maximum, minimum and last share price of the organized institution including total transaction number of shares and days of transaction during the quarter.

Maximum Price:	NPR 274.90
Minimum Price:	NPR 208.10
Last Price:	NPR 272.20
Transaction volume:	15,661,679 shares
Days of transaction:	64

7. Problems and Challenges

Internal

- Recruitment and retention of quality manpower
- Increasing cost of operation

External

- Lack of investment avenues
- Global and domestic macroeconomic challenges
- Climate risk

Strategy

- Re-pricing of assets / liabilities as per the market conditions.
- New products and services being introduced / capitalize on existing array of services
- Strong risk management approaches / Portfolio management
- Identify new areas for investment
- Reinforcement of prudent banking fundamentals
- Digitization of services and operations

8. Corporate Governance

Laxmi Sunrise Bank is committed to high standards of corporate governance, business integrity and professionalism in all our activities that assures all stakeholders that the Bank is being managed ethically in compliance with best practices and applicable legislation and within predetermined risk parameters, and is also adding value to and protecting their investment.

9. Declaration by Chief Executive Officer on the Truthfulness and Accuracy of Information

I, as at the date, hereby individually accept responsibility for the accuracy of the information and details contained in this report. To the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed, the omission of which shall adversely affect the informed investment decision by the investors.

लक्ष्मी सनराइज बैंक लिमिटेड
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