MANJUSHREE FINANCE LIMITED
मञ्जुश्री फाईनान्स लिमिटेड
(नेपाल राष्ट्र बैंक बाट ग वर्गको इजाजतपत्र प्राप्त संस्था)

ॐकार बिल्डिङ (दोस्रो तल्ला) नयाँ बानेश्वर, काठमाण्डौं
जि.पि.ओ. बक्स: २३१७०, काठमाण्डौं, नेपाल
फोन नं. ९७७-१-४७९२५१७, फ्याक्स : ९७७-१-४७९२५१७
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Unaudited Financial Results (Quarterly)

Condensed Statement of Financial Position

As at Chaitra End, 2081

(Full Figures)

Assets	This Quarter Ending	Previous Year Ending
Cash and Cash Equivalent	601,216,481	365,926,265
Due from Nepal Rastra Bank	693,390,341	838,736,447
Placement With Bank and Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loan and Advances to B/FIs	509,172,383	1,327,368,635
Loans and Advances to Customers	17,249,612,260	13,999,297,975
Investment in Securities	4,713,966,843	4,132,619,091
Current Tax Assets	145,398,031	32,427,270
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investment Property	117,336,689	63,520,366
Property and Equipment	528,209,891	225,421,700
Goodwill and Intangible Assets	5,382,649	3,040,945
Deferred Tax Assets	17,738,195	18,840,859
Other Assets	22,472,568	226,646,007
Total Assets	**24,603,896,331**	**21,233,845,560**
Liabilities	**This Quarter Ending**	**Previous Year Ending**
Due to Bank and Financial Institutions	520,955,119	1,204,819,219
Due to Nepal Rastra Bank	659,488,998	603,662,927
Derivative Financial Instruments	-	-
Deposit from Customers	20,235,253,872	16,413,518,399
Borrowings	-	-
Current Tax Liabilities	88,136,497	-
Provisions	-	-
Deferred Tax Liabilities	-	-
Other Liabilities	300,442,702	295,671,113
Debt Securities Issued	500,000,000	500,000,000
Subordinated Liabilities	-	-
Total liabilities	**22,304,277,188**	**19,017,671,659**
Equity		
Share Capital	1,351,552,849	1,351,552,849
Share Premium	-	-
Retained Earning	203,712,059	174,925,005
Reserves	744,354,235	689,696,048
Total equity attributable to equity holders	**2,299,619,143**	**2,216,173,901**
Non-controlling interests	**-**	**-**
Total equity	**2,299,619,143**	**2,216,173,901**
Total liabilities and equity	**24,603,896,331**	**21,233,845,560**

Condensed Statement of Profit or Loss

For the Period ended on 31st Chaitra, 2081

(Full Figures)

Particulars	Current year		Previous Year	
	This Quarter	Up to this Quarter Ending	This Quarter	Up to this Quarter Ending
Interest Income	549,366,925	1,696,458,871	545,537,059	1,684,340,706
Interest Expense	(326,257,136)	(1,075,293,614)	(373,344,673)	(1,138,763,002)
Net Interest Income	**223,109,789**	**621,165,256**	**172,192,386**	**545,577,704**
Fees and Commission Income	27,734,379	87,661,176	22,015,973	59,447,398
Fees and Commission Expense	-	-	-	-
Net Fee and Commission Income	**27,734,379**	**87,661,176**	**22,015,973**	**59,447,398**
Net interest fee and commission income	**250,844,168**	**708,826,432**	**194,208,359**	**605,025,102**
Net Trading Income	-	-	-	-
Other Operating Income	(297,589)	17,749,067	215,700	6,686,550
Total operating income	**250,546,579**	**726,575,499**	**194,424,058**	**611,711,652**
Impairment charge/(reversal) for loans and other losses	80,147,136	145,426,635	47,840,568	146,154,850
Net Operating income	**170,399,443**	**581,148,864**	**146,583,490**	**465,556,802**
Operating Expenses				
Personnel Expense	57,729,527	186,269,030	53,839,065	157,469,667
Other Operating Expenses	28,028,238	79,165,202	22,935,730	68,412,379
Depreciation and Amortisation	7,644,513	22,554,456	6,638,776	19,395,754
Profit before income tax	**77,138,969**	**259,067,430**	**63,169,919**	**220,279,002**
Income Tax Expense	23,099,150	87,948,053	17,653,834	69,292,141
Current Tax	23,099,150	87,948,053	20,757,415	68,717,808
Deferred Tax (Expense)/Income	**-**	**-**	**(3,103,581)**	**574,333**
Profit for the Period	**54,039,819**	**171,119,377**	**45,516,085**	**150,986,860**
Condensed Consolidated Statement of Other Comprehensive Income				
Profit/(Loss) for the Period	54,039,819	171,119,377	45,516,085	150,986,860
Other Comprehensive Income	3,650,892	2,572,881	15,342,583	15,342,583
Total Comprehensive Income for the Period	**57,690,711**	**173,692,259**	**60,858,668**	**166,329,444**
Basic Earnings per Share (Annualised)		16.88		14.90
Diluted Earnings per Share		16.88		14.90
Profit attributable to:				
Equity Holders of the Bank	57,690,711	173,692,259	60,858,668	166,329,444
Non-controlling Interest	-	-	-	-
Total Comprehensive Income for the Period	**57,690,711**	**173,692,259**	**60,858,668**	**166,329,444**

Ratios as per NRB Directive

Particulars	Current year	Previous Year
	Up to this Quarter	Up to this Quarter
Capital Fund to RWA	14.33%	16.31%
Non-performing Loan (NPL) to Total Loan	4.20%	3.95%
Net NPL to Total Loan	1.56%	-
Total Loan Loss Provision to Total NPL	99.34%	106.00%
Cost of Fund	6.13%	8.85%
Credit to Deposit Ratio	81.88%	84.74%
Base Rate (Quarterly Average)	8.75%	11.55%
Interest Rate Spread	4.59%	4.59%

Statement of Distributable Profit or Loss

For the Period ended on 31st Chaitra, 2081
(AS PER NRB REGULATION)

(Full Figures)

Particulars	Chaitra End 2081	Previous Year Corresponding Quarter End
Net Profit or (Loss) as per Statement of Profit or Loss	171,119,377	150,986,860
Appropriations:	-	-
a. General Reserve	(34,223,875)	(30,197,372)
b. Foreign Exchange Fluctuation Fund	-	-
c. Capital Redemption Reserve	-	(62,500,000)
d. Corporate Social Responsibility Fund	(1,594,094)	(1,509,869)
e. Employees' Training Fund	-	-
f. Other	-	-
Profit or (loss) before regulatory adjustment	**135,301,408**	**56,779,620**
Regulatory adjustment:	-	-
a. Interest Receivable (-)/Previous Accrued Interest Received (+)	(459,578)	(59,266,060)
b. Short Loan Loss Provision in Accounts (-)/Reversal (+)	-	-
c. Short Provision for Possible Losses on Investment (-)/Reversal (+)	2,572,881	-
d. Short Loan Loss Provision on Non Banking Assets (-)/Reversal (+)	(18,380,640)	7,874,925
e. Deferred Tax Assets Recognised (-)/ Reversal (+)	-	7,149,726
f. Goodwill Recognised (-)/ Impairment of Goodwill (+)	-	-
g. Bargain Purchase Gain Recognised (-)/Resersal (+)	-	-
h. Acturial Loss Recognised (-)/Reversal (+)	-	-
i. Other (+/-)	-	-
Net Profit for the Year Available for Distribution	**119,034,072**	**12,538,211**
Opening Balance of Retained Earning	**174,925,005**	**79,438,885**
Adjustment: (+/ -)	**(4,423,413)**	**-**
Distribution:		
Bonus shares issued	-	-
Cash dividend paid	(85,823,606)	(71,132,226)
Distributable Profit or (Loss)	**203,712,059**	**20,844,870**

Notes:

1. The above financial statements have been prepared in accordance with the Nepal Financial Reporting Standards (NFRS) and NRB Directives.In accordance with the ECL Guidelines-2024 issued by NRB, accrued interest on loans and advances classified as Stage-3 (Lifetime ECL) has been excluded for calculation of interest income. Impairment charges as per the NRB prudential norms has been considered as the loan loss provision based on the NRB prudential norms has been on a higher side as compared to the required loan loss provision as per the ECL Guidelines issued by NRB.
2. Loans and advances include accrued interest and staff loans, and presented net of impairment charges.
3. Detailed interim financial statements have been published on the website: https://manjushreefinance.com.np.
4. The unaudited figures are subject to statutory audit and regulatory review.
5. Investment in securities have been marked to market using NFRS 13 input value and have been measured at fair value through other comprehensive income.
6. Personnel expense includes staff bonus as per the Bonus Act 2030.
7. As per clause 5(2)(kha) of Directive No. 16 of NRB Directives, Debenture Redemption Reserve has not been set aside.
8. Figures have been regrouped and reaaranged wherever necessary.

Disclosure as prescribed by Securities Registration and Issue Regulation, 2073

(Related to Sub rule (1) of Rule 26, for the Third Quarter of F.Y. 2081/82

1. Financial Statements (as per unaudited figures of 2081/12/31)

i. Financial details as at the end of third quarter of F.Y. 2081/82 (2081/12/31) has been published along with this disclosure.

ii. Major Financial Indicator

Earnings Per Share (Annualized)	NPR 16.88	**Market Value Per Share**	NPR 599.37
Price Earnings Ratio	35.51	**Net Worth Per Share**	NPR 170.15
Total Assets / No. of Share	1820.42	**Liquidity Ratio**	26.76

2. Management Analysis

a) Details relating to the change in the FI's reserve, income, and liquidity in the quarter (if any) and its main reason.

FI's capital adequacy and liquidity position continues to remain strong.

b) Management's analytical details regarding future business plan.

FI seeks to achieve sustainable growth in business and profitability as per its strategic management plan.

c) Analytical details of the incidents that may have major impact on reserve, profit, or cash flow (if any) based on previous experience.

No specific incident occurred during the period that could have impact on reserve, profit, or cash flow.

3. Legal Proceedings

a) Case filed by or against the FI in this quarter.

Except in the regular course of business, there is no lawsuits filed against the FI in this quarter.

b) Case relating to disobedience of prevailing law or commission of criminal offence filed by or against the promoter or Director of the FI.

No such information has been received.

c) Case relating to commission of financial crime filed against any Promoter or Director of the FI.

No such information has been received.

4. Analysis of Stock Performance of the FI

a) Management view on the transaction of the shares of the FI in the Share Market.

Transaction of Shares and share price are determined by open market at Nepal Stock Exchange Ltd.

b) Maximum, minimum, and last share price, total transaction days and total transacted number of shares in the quarter (as per nepalstock.com)

Maximum share price (Rs.)	700.00	**Minimum share price (Rs.)**	587.90
Closing share price (Rs.)	599.37	**Total no. of transactions**	11,717
No. of days of the transaction	56	**Total traded no. of shares**	1,460,751.00

5. Problem and Challenges

Internal

1) Difficulties in recovery of loans
2) Managing overheads.
3) Challenges to ensure operational efficiency through digitization
4) Recruiting and retaining skilled staff

External

1) Intense competition from larger banks and fintech companies
2) Economic fluctuations and political instability
3) Reaching rural and underserved populations
4) Changing regulatory requirements

Strategy to overcome the problems and challenges

1) Implement robust risk management system including loan collection and recovery processes
2) Implement cost-control measures, optimization of resources utilization
3) Streamline operations by adopting best practices and process improvements.
4) Customer-centric products, new business avenues, and digital banking drive growth.
5) Offer competitive pay, growth opportunities and invest in training and development

6. Corporate Governance

Clear separation of roles and responsibilities of Board of Directors and Management has ensured high standard of corporate Governance. Audit Committee has been functioning independently and actively.

Manjushree is committed for transparency, high standard of professionalism and data integrity.

7. Declaration

I, CEO of the FI, am accountable individually on the factual accuracy of the information submitted as of the date in this report. I also declare that to the best of my knowledge, no material information for investors has been concealed.