MANJUSHREE FINANCE LIMITED
मञ्जुश्री फाईनान्स लिमिटेड
(नेपाल राष्ट्र बैक बाट ग बर्गको इजाजतपत्र प्राप्त संस्था)

ॐकार विल्डिङ्ग (दोस्रो तल्ला) नयाँ बानेश्वर, काठमाण्डौं
जि.पि.ओ. बक्स: २३१७०, काठमाण्डौं, नेपाल
फोन नं. ९७७-१-४७९२५१७, फ्याक्स : ९७७-१-४७९२५१७
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Unaudited Financial Results (Quarterly)

Condensed Statement of Financial Position

As at End of Ashadh, 2082

(Full Figures)

Assets	This Quarter Ending	Previous Year Ending
Cash and Cash Equivalent	419,618,465	365,926,265
Due from Nepal Rastra Bank	1,020,047,544	838,736,447
Placement With Bank and Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loan and Advances to B/FIs	493,458,747	1,327,368,635
Loans and Advances to Customers	17,909,140,732	13,999,297,975
Investment in Securities	5,651,346,701	4,132,619,091
Current Tax Assets	166,950,539	32,427,270
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investment Property	106,271,096	63,520,366
Property and Equipment	528,558,806	225,421,700
Goodwill and Intangible Assets	7,290,911	3,040,945
Deferred Tax Assets	12,827,086	18,840,859
Other Assets	25,511,956	226,646,007
Total Assets	**26,341,022,584**	**21,233,845,560**
Liabilities	**This Quarter Ending**	**Previous Year Ending**
Due to Bank and Financial Institutions	626,524,117	1,204,819,219
Due to Nepal Rastra Bank	438,453,283	603,662,927
Derivative Financial Instruments	-	-
Deposit from Customers	21,874,412,705	16,413,518,399
Borrowings	-	-
Current Tax Liabilities	155,419,110	-
Provisions	-	-
Deferred Tax Liabilities	-	-
Other Liabilities	301,937,654	295,671,113
Debt Securities Issued	500,000,000	500,000,000
Subordinated Liabilities	-	-
Total Liabilities	**23,896,746,869**	**19,017,671,659**
Equity		
Share Capital	1,351,552,849	1,351,552,849
Share Premium	-	-
Retained Earning	354,486,402	174,925,005
Reserves	738,236,463	689,696,048
Total Equity Attributable to Equity Holders	**2,444,275,714**	**2,216,173,901**
Non-Controlling Interests	**-**	**-**
Total Equity	**2,444,275,714**	**2,216,173,901**
Total Liabilities and Equity	**26,341,022,584**	**21,233,845,560**

Condensed Statement of Profit or Loss

For the Period End on Ashadh, 2082

(Full Figures)

Particulars	Current year		Previous Year	
	This Quarter	Up to this Quarter Ending	This Quarter	Up to this Quarter Ending
Interest Income	594,260,297	2,290,719,168	588,250,317	2,266,763,164
Interest Expense	(342,214,218)	(1,417,507,832)	(378,505,572)	(1,517,280,936)
Net Interest Income	**252,046,079**	**873,211,336**	**209,744,745**	**749,482,228**
Fees and Commission Income	24,525,526	112,186,702	28,145,757	87,593,155
Fees and Commission Expense	-	-	-	-
Net Fee and Commission Income	**24,525,526**	**112,186,702**	**28,145,757**	**87,593,155**
Net Interest Fee and Commission Income	**276,571,605**	**985,398,038**	**237,890,502**	**837,075,383**
Net Trading Income	-	-	-	-
Other Operating Income	9,321,639	27,070,706	2,938,645	10,974,098
Total Operating Income	**285,893,244**	**1,012,468,744**	**240,829,148**	**848,049,481**
Impairment Charge/(Reversal) for Loans and Other Losses	(51,378,112)	94,048,523	(54,467,442)	151,274,932
Net Operating Income	**337,271,356**	**918,420,221**	**295,296,589**	**696,774,549**
Operating Expenses				
Personnel Expense	77,581,947	263,850,977	72,468,387	226,233,440
Other Operating Expenses	26,726,962	105,892,164	9,480,621	77,834,191
Depreciation and Amortisation	8,163,143	30,717,599	24,509,882	43,905,637
Operating Profit	**224,799,305**	**517,959,482**	**188,837,699**	**348,801,281**
Non Operating Income	-	-	-	-
Non Operating Expense	9,750,539	43,843,286	23,924,497	23,924,497
Profit before Income Tax	**215,048,765**	**474,116,195**	**164,913,202**	**324,876,785**
Income Tax Expense	71,785,174	159,733,227	50,079,897	100,261,421
Current Tax	67,471,057	155,419,110	50,834,851	101,535,512
Deferred Tax Expense/(Income)	**4,314,117**	**4,314,117**	**(754,954)**	**(1,274,091)**
Profit for the Period	**143,263,591**	**314,382,968**	**114,833,306**	**224,615,364**
Condensed Consolidated Statement of Other Comprehensive Income				
Profit/(Loss) for the Period	143,263,591	314,382,968	114,833,306	224,615,364
Other Comprehensive Income	1,392,981	3,965,862	(16,618,299)	(1,275,716)
Total Comprehensive Income for the Period	**144,656,572**	**318,348,830**	**98,215,007**	**223,339,648**
Basic Earnings per Share (Annualised)		23.26		16.62
Diluted Earnings per Share		23.26		16.62
Profit attributable to:				
Equity Holders of the Bank	144,656,572	318,348,830	98,215,007	223,339,648
Non-controlling Interest	-	-	-	-
Total Comprehensive Income for the Period	**144,656,572**	**318,348,830**	**98,215,007**	**223,339,648**

Ratios as per NRB Directive

Particulars	Current year	Previous Year
	Up to this Quarter	Up to this Quarter
Capital Fund to RWA	13.98%	14.32%
Non-performing Loan (NPL) to Total Loan	3.11%	3.22%
Net NPL to Total Loan	0.77%	0.83%
Total Loan Loss Provision to Total NPL	120.68%	120.39%
Cost of Funds	5.87%	7.97%
Credit to Deposit Ratio	79.29%	85.08%
Base Rate (Quarterly Average)	7.81%	11.16%
Interest Rate Spread	4.59%	4.59%

Statement of Distributable Profit or Loss

For the Period End on Ashadh, 2082
(AS PER NRB REGULATION)

(Full Figures)

Particulars	Ashad End 2082	Previous Year Corresponding Quarter End
Net Profit or (Loss) as per Statement of Profit or Loss	314,382,968	224,615,364
Appropriations:	-	-
a. General Reserve	(62,876,594)	(44,923,073)
b. Foreign Exchange Fluctuation Fund	-	-
c. Capital Redemption Reserve	-	-
d. Corporate Social Responsibility Fund	(1,792,282)	(2,237,343)
e. Employees' Training Fund	-	(185,598)
f. Other	-	-
Profit or (Loss) Before Regulatory Adjustment	**249,714,093**	**177,269,350**
Regulatory adjustment:	-	-
a. Interest Receivable (-)/Previous Accrued Interest Received (+)	29,451,597	14,976,256
b. Short Loan Loss Provision in Accounts (-)/Reversal (+)	-	
c. Short Provision for Possible Losses on Investment (-)/Reversal (+)	109,308	(109,308)
d. Short Loan Loss Provision on Non Banking Assets (-)/Reversal (+)	(12,873,294)	(23,697,126)
e. Deferred Tax Assets Recognised (-)/ Reversal (+)	6,013,772	(1,820,826)
f. Goodwill Recognised (-)/ Impairment of Goodwill (+)	-	
g. Bargain Purchase Gain Recognised (-)/Resersal (+)	-	
h. Acturial Loss Recognised (-)/Reversal (+)	(2,792,658)	
i. Other (+/-)	185,598	
Net Profit for the Year Available for Distribution	**269,808,415**	**166,618,346**
Opening Balance of Retained Earning	**174,925,005**	**79,438,885**
Adjustment: (+/ -)	**(4,423,413)**	**-**
Distribution:		
Bonus Shares Issued	-	-
Cash Dividend Paid	(85,823,606)	(71,132,226)
Distributable Profit or (Loss)	**354,486,402**	**174,925,005**

Notes:

1. The above financial statements have been prepared in accordance with the Nepal Financial Reporting Standards (NFRS) and NRB Directives. Interest income on financial assets measured at amortized cost within the context of NFRS-9 ECL Guidelines has been recognized in accordance with the Guidance Note on Interest Income Recognition, 2025 dated 2082/04/11 issued by NRB.
2. Loans and advances include accrued interest and staff loans, and presented net of impairment charges as per NRB Directives.
3. Detailed interim financial statements have been published on the website: https://manjushreefinance.com.np.
4. The unaudited figures are subject to statutory audit and regulatory review.
5. Investment in securities have been marked to market using NFRS 13 input value and have been measured at fair value through other comprehensive income.
6. Personnel expense includes staff bonus as per the Bonus Act 2030.
7. As per clause 5(2)(kha) of Directive No. 16 of NRB Directives, Debenture Redemption Reserve has not been set aside.
8. Figures have been regrouped and reaaranged wherever necessary.

Disclosure as prescribed by Securities Registration and Issue Regulation, 2073

(Related to Sub rule (1) of Rule 26, for the Fourth Quarter of F.Y. 2081/82

1. Financial Statements (as per unaudited figures of 2082/03/32)

i. Financial details as at the end of the fourth quarter of F.Y. 2081/82 (2082/03/32) has been published along with this disclosure.

ii. Major Financial Indicator

Earnings Per Share (Annualized)	NPR 23.26	**Market Value Per Share**	NPR 623.27
Price Earnings Ratio	26.79	**Net Worth Per Share**	NPR 180.85
Total Assets / No. of Share	1948.95	**Liquidity Ratio**	29.02

2. Management Analysis

a) Details relating to the change in the FI's reserve, income, and liquidity in the quarter (if any) and its main reason.

FI's capital adequacy and liquidity position continues to remain strong.

b) Management's analytical details regarding future business plan.

FI seeks to achieve sustainable growth in business and profitability as per its strategic management plan.

c) Analytical details of the incidents that may have major impact on reserve, profit, or cash flow (if any) based on previous experience.

No specific incident occurred during the period that could have impact on reserve, profit, or cash flow.

3. Legal Proceedings

a) Case filed by or against the FI in this quarter.

Except in the regular course of business, there is no lawsuits filed against the FI in this quarter.

b) Case relating to disobedience of prevailing law or commission of criminal offence filed by or against the promoter or Director of the FI.

No such information has been received.

c) Case relating to commission of financial crime filed against any Promoter or Director of the FI.

No such information has been received.

4. Analysis of Stock Performance of the FI

a) Management view on the transaction of the shares of the FI in the Share Market.

Transaction of Shares and share price are determined by open market at Nepal Stock Exchange Ltd.

b) Maximum, minimum, and last share price, total transaction days and total transacted number of shares in the quarter (as per nepalstock.com)

Maximum share price (Rs.)	650.00	**Minimum share price (Rs.)**	560.00
Closing share price (Rs.)	623.27	**Total no. of transactions**	8,673
No. of days of the transaction	63	**Total traded no. of shares**	1,128,877

5. Problem and Challenges

Internal

1) Difficulties in recovery of loans.
2) Managing overheads.
3) Challenges to ensure operational efficiency through digitization.
4) Recruiting and retaining skilled staff.

External

1) Intense competition from larger banks and fintech companies.
2) Economic fluctuations and political instability.
3) Reaching rural and underserved populations.
4) Changing regulatory requirements.

Strategy to overcome the problems and challenges

1) Implement robust risk management system including loan collection and recovery processes.
2) Implement cost-control measures, optimization of resources utilization .
3) Streamline operations by adopting best practices and process improvements.
4) Customer-centric products, new business avenues, and digital banking drive growth.
5) Offer competitive pay, growth opportunities and invest in training and development.

6. Corporate Governance

Clear separation of roles and responsibilities of Board of Directors and Management has ensured high standard of corporate Governance. Audit Committee has been functioning independently and actively.

Manjushree is committed for transparency, high standard of professionalism and data integrity.

7. Declaration

I, CEO of the FI, am accountable individually on the factual accuracy of the information submitted as of the date in this report. I also declare that to the best of my knowledge, no material information for investors has been concealed.