MANJUSHREE FINANCE LIMITED
मञ्जुश्री फाईनान्स लिमिटेड
(नेपाल राष्ट्र बैंक बाट ग बर्गको इजाजतपत्र प्राप्त संस्था)

कर्पोरेट कार्यालय थापाथली, काठमाण्डौं
जि.पि.ओ. बक्स: २३१७०, काठमाण्डौं, नेपाल
फोन नं. ९७७-१-४७९२५१७, फ्याक्स : ९७७-१-४७९२५१७
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Unaudited Financial Results

Condensed Statement of Financial Position

As at End of Ashwin, 2082

(Full Figures)

Assets	This Quarter Ending	Previous Year Ending
Cash and Cash Equivalent	493,791,191	421,107,683
Due from Nepal Rastra Bank	860,844,664	1,020,047,544
Placement With Bank and Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loan and Advances to B/FIs	545,506,882	493,458,747
Loans and Advances to Customers	19,065,768,160	17,717,930,584
Investment in Securities	4,746,777,504	5,647,141,072
Current Tax Assets	170,803,178	10,238,351
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investment Property	100,665,974	106,271,096
Property and Equipment	507,212,271	506,024,259
Goodwill and Intangible Assets	7,855,911	5,045,855
Deferred Tax Assets	16,683,891	11,005,161
Other Assets	35,968,685	223,675,919
Total Assets	**26,551,878,310**	**26,161,946,272**
Liabilities	**This Quarter Ending**	**Previous Year Ending**
Due to Bank and Financial Institutions	626,524,117	838,827,455
Due to Nepal Rastra Bank	438,453,283	1,065,932,598
Derivative Financial Instruments	-	-
Deposit from Customers	22,300,770,358	21,034,630,051
Borrowings	-	-
Current Tax Liabilities	178,398,839	-
Provisions	-	-
Deferred Tax Liabilities	-	-
Other Liabilities	232,479,350	277,715,372
Debt Securities Issued	500,000,000	500,000,000
Subordinated Liabilities	-	-
Total Liabilities	**24,276,625,947**	**23,717,105,476**
Equity		
Share Capital	1,351,552,849	1,351,552,849
Share Premium	-	-
Retained Earning	141,533,412	357,836,946
Reserves	782,166,103	735,451,002
Total Equity Attributable to Equity Holders	**2,275,252,363**	**2,444,840,796**
Non-Controlling Interests	**-**	**-**
Total Equity	**2,275,252,363**	**2,444,840,796**
Total Liabilities and Equity	**26,551,878,310**	**26,161,946,272**

Condensed Statement of Profit or Loss

For the Period End on Ashwin, 2082

(Full Figures)

Particulars	Current year		Previous Year	
	This Quarter	Up to this Quarter Ending	This Quarter	Up to this Quarter Ending
Interest Income	551,583,513	551,583,513	627,135,445	627,135,445
Interest Expense	(324,293,492)	(324,293,492)	(390,126,330)	(390,126,330)
Net Interest Income	**227,290,021**	**227,290,021**	**237,009,115**	**237,009,115**
Fees and Commission Income	31,815,979	31,815,979	39,551,123	39,551,123
Fees and Commission Expense	-	-	-	-
Net Fee and Commission Income	**31,815,979**	**31,815,979**	**39,551,123**	**39,551,123**
Net Interest Fee and Commission Income	**259,106,000**	**259,106,000**	**276,560,238**	**276,560,238**
Net Trading Income	-	-	-	-
Other Operating Income	26,783,443	26,783,443	9,933,099	9,933,099
Total Operating Income	**285,889,443**	**285,889,443**	**286,493,337**	**286,493,337**
Impairment Charge/(Reversal) for Loans and Other Losses	92,138,393	92,138,393	24,310,140	24,310,140
Net Operating Income	**193,751,050**	**193,751,050**	**262,183,197**	**262,183,197**
Operating Expenses				
Personnel Expense	79,576,365	79,576,365	74,567,554	74,567,554
Other Operating Expenses	38,125,138	38,125,138	26,105,021	26,105,021
Depreciation and Amortisation	8,746,599	8,746,599	7,204,278	7,204,278
Operating Profit	**67,302,947**	**67,302,947**	**154,306,344**	**154,306,344**
Non Operating Income	-	-	-	-
Non Operating Expense	717,200	717,200	20,670,068	20,670,068
Profit before income tax	**66,585,747**	**66,585,747**	**133,636,276**	**133,636,276**
Income Tax Expense	20,190,884	20,190,884	39,412,216	39,412,216
Current Tax	20,190,884	20,190,884	39,412,216	39,412,216
Deferred Tax (Expense)/Income	**-**	**-**	**-**	**-**
Profit for the Period	**46,394,863**	**46,394,863**	**94,224,060**	**94,224,060**
Condensed Consolidated Statement of Other Comprehensive Income				
Profit/(Loss) for the Period	46,394,863	46,394,863	94,224,060	94,224,060
Other Comprehensive Income	(13,250,371)	(13,250,371)	(332,667)	(332,667)
Total Comprehensive Income for the Period	**33,144,493**	**33,144,493**	**93,891,393**	**93,891,393**
Basic Earnings per Share (Annualised)		13.73		27.89
Diluted Earnings per Share		13.73		27.89
Profit Attributable to:				
Equity Holders of the Bank	33,144,493	33,144,493	93,891,393	93,891,393
Non-controlling Interest	-	-	-	-
Total Comprehensive Income for the Period	**33,144,493**	**33,144,493**	**93,891,393**	**93,891,393**

Ratios as per NRB Directive

Particulars	Current year	Previous Year
	Up to this Quarter	Up to this Quarter
Capital Fund to RWA	12.30%	14.39%
Non-performing Loan (NPL) to Total Loan	4.13%	3.12%
Net NPL to Total Loan	1.59%	1.23%
Total Loan Loss Provision to Total NPL	95.97%	106.50%
Cost of Funds	5.22%	7.44%
Credit to Deposit Ratio	83.83%	77.72%
Base Rate (Quarterly Average)	7.68%	10.21%
Interest Rate Spread	4.59%	4.59%

Statement of Distributable Profit or Loss

For the Period End on Ashwin, 2082
(AS PER NRB REGULATION)

(Full Figures)

Particulars	Ashwin End 2082	Previous Year Corresponding Quarter End
Net Profit or (Loss) as per Statement of Profit or Loss	46,394,863	94,224,060
Appropriations:		
a. General Reserve	(9,278,973)	(18,844,812)
b. Foreign Exchange Fluctuation Fund	-	-
c. Capital Redemption Reserve	-	-
d. Corporate Social Responsibility Fund	(245,267)	(3,425,625)
e. Employees' Training Fund	-	-
f. Other	-	-
Profit or (Loss) Before Regulatory Adjustment	**36,870,624**	**71,953,623**
Regulatory Adjustment :		
a. Interest Receivable (-)/Previous Accrued Interest Received (+)	(39,980,530)	(68,453,657)
b. Short Loan Loss Provision in Accounts (-)/Reversal (+)	-	
c. Short Provision for Possible Losses on Investment (-)/Reversal (+)	(13,250,371)	-
d. Short Loan Loss Provision on Non Banking Assets (-)/Reversal (+)	2,789,669	(3,677,984)
e. Deferred Tax Assets Recognised (-)/ Reversal (+)	-	404,164
f. Goodwill Recognised (-)/ Impairment of Goodwill (+)	-	
g. Bargain Purchase Gain Recognised (-)/Resersal (+)	-	
h. Acturial Loss Recognised (-)/Reversal (+)	-	
i. Other (+/-)	-	
Net Profit for the Year Available for Distribution	**(13,570,608)**	**226,146**
Opening Balance of Retained Earning	**357,836,946**	**203,108,466**
Adjustment: (+/ -)	**-**	**-**
Distribution:		
Bonus Shares Issued	-	-
Cash Dividend Paid	(202,732,927)	-
Distributable Profit or (Loss)	**141,533,411**	**203,334,612**

Notes:

1. The above financial statements have been prepared in accordance with the Nepal Financial Reporting Standards (NFRS) and NRB Directives. Interest income on financial assets measured at amortized cost within the context of NFRS-9 ECL Guidelines has been recognized in accordance with the Guidance Note on Interest Income Recognition, 2025 dated 2082/04/11 issued by NRB
2. As the loan loss provision required as per Expected Credit Loss Model is lower than the impairment charges required as per the Prudential Norms of NRB, impairment chargesas per the Prudential Norms of NRB has been considered as impairment charges.
3. In accordance with the notice dated 2082/06/31 issued by NRB, interest received till Kartik 15 2082 has been considered for the purpose of calculation of Regulatory Reserve. Similarly, regulatory adjustment on accrued interesst and possible losses on investment properties (NBA) has been made as per the circular no. BFIRD/Policy/Circular/05/81-82.
4. Loans and advances include accrued interest and staff loans, and presented net of impairment charges as per NRB Directives.
5. Investment in securities have been marked to market using NFRS 13 input value and have been measured at fair value through other comprehensive income.
6. Personnel expense includes staff bonus as per the Bonus Act 2030.
7. As per clause 5(2)(kha) of Directive No. 16 of NRB Directives, Debenture Redemption Reserve has not been set aside.
8. The unaudited figures are subject to statutory audit and regulatory review. Figures have been regrouped and reaaranged wherever necessary.
9. Detailed interim financial statements have been published on the website: https://manjushreefinance.com.np.

Disclosure as prescribed by Securities Registration and Issue Regulation, 2073
(Related to Sub rule (1) of Rule 26, for the First Quarter of F.Y. 2082/83

1. Financial Statements (as per unaudited figures of 2082/06/31)

i. Financial details as at the end of the fourth quarter of F.Y. 2082/83 (2082/06/31) has been published along with this disclosure.

ii. Major Financial Indicator

Earnings Per Share (Annualized)	NPR 13.73	**Market Value Per Share**	NPR 567.00
Price Earnings Ratio	41.30	**Net Worth Per Share**	NPR 168.34
Total Assets / No. of Share	NPR 1,964.55	**Liquidity Ratio**	24.17

2. Management Analysis

a) Details relating to the change in the FI's reserve, income, and liquidity in the quarter (if any) and its main reason.

FI's capital adequacy and liquidity position continues to remain strong.

b) Management's analytical details regarding future business plan.

FI seeks to achieve sustainable growth in business and profitability as per its strategic management plan.

c) Analytical details of the incidents that may have major impact on reserve, profit, or cash flow (if any) based on previous experience.

No specific incident occurred during the period that could have impact on reserve, profit, or cash flow.

3. Legal Proceedings

a) Case filed by or against the FI in this quarter.

Except in the regular course of business, there is no lawsuits filed against the FI in this quarter.

b) Case relating to disobedience of prevailing law or commission of criminal offence filed by or against the promoter or Director of the FI.

No such information has been received.

c) Case relating to commission of financial crime filed against any Promoter or Director of the FI.

No such information has been received.

4. Analysis of Stock Performance of the FI

a) Management view on the transaction of the shares of the FI in the Share Market.

Transaction of Shares and share price are determined by open market at Nepal Stock Exchange Ltd.

b) Maximum, minimum, and last share price, total transaction days and total transacted number of shares in the quarter (as per nepalstock.com)

Maximum share price (Rs.)	750.50	**Minimum share price (Rs.)**	560.00
Closing share price (Rs.)	567.00	**Total no. of transactions**	13,612
No. of days of the transaction	51	**Total traded no. of shares**	2,616,930

5. Problem and Challenges

Internal

1) Difficulties in recovery of loans
2) Managing overheads.
3) Challenges to ensure operational efficiency through digitization
4) Recruiting and retaining skilled staff

External

1) Intense competition from larger banks and fintech companies
2) Economic fluctuations and political instability
3) Reaching rural and underserved populations
4) Changing regulatory requirements

Strategy to overcome the problems and challenges.

1) Implement robust risk management system including loan collection and recovery processes
2) Implement cost-control measures, optimization of resources utilization
3) Streamline operations by adopting best practices and process improvements.
4) Customer-centric products, new business avenues, and digital banking drive growth.
5) Offer competitive pay, growth opportunities and invest in training and development

6. Corporate Governance

Clear separation of roles and responsibilities of Board of Directors and Management has ensured high standard of corporate Governance. Audit Committee has been functioning independently and actively.

Manjushree is committed to transparency, high standard of professionalism and data integrity.

7. Declaration

I, CEO of the FI, am accountable individually on the factual accuracy of the information submitted as of the date in this report. I also declare that to the best of my knowledge, no material information for investors has been concealed.