## वसन्तपुरमा देखाइयो चर्या नृत्य

**कठमाडौं/** वसन्तपुर शिव-पार्वती डबलीमा तान्त्रिक बौद्ध नृत्यमा आधारित चर्या नृत्यहरूको प्रदर्शनी गरिएको छ। काठमाडौं महानगरपालिकाको सम्पदा तथा पर्यटन विभागले विश्वसम्पदा दिवसको अवसर पारेर ध्यान, अनुष्ठान र उत्सवका रूपमा नृत्य प्रस्तुत गरेको हो। महानगरको सांस्कृतिक महानगर स्वर्णिम योजनाका फोकलपर्सन धर्म मुनिकाका अनुसार अमूर्त सम्पदाको प्रवर्द्धन र पुस्तान्तरणका लागि कार्यक्रम आयोजना गरिएको हो।

## चिडियाखानाको 'रेस्क्यु' टोली नेपालभर सक्रिय

**चितवनपुर/** जंगली जनावर पाइते, टुहुरा वा कसैले त्यसलाई दुःख दिइरहेको छ भने तत्काल खबर दिन सदर चिडियाखानाले आग्रह गरेको छ। चिडियाखानाका प्रमुख सत्यनारायण शाहका अनुसार यस्ता घटनाको सूचना प्राप्त हुनेबित्तिकै प्रशिक्षित रेस्क्यु टोली तत्काल घटनास्थलमा पुगी रेस्क्यु गर्छन्। 'हाम्रोसँग अत्याधुनी रेस्क्यु टिम छ, जसले उपत्यकाभित्र मात्र होइन, नेपालभर जहाँसुकै पुगेर जनावरलाई उद्धार गर्छ,' शाहले भने।

# Nabil Bank Limited

## Unaudited Financial Results

## 3rd Quarter of FY 2024-25 (2081-82)

### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As On Quarter Ended 31st Chaitra 2081

NPR in '000

| Particulars | Group | | Bank | |
|---|---|---|---|---|
| | This Quarter Ending | Immediate Previous Year Ending | This Quarter Ending | Immediate Previous Year Ending |
| **Assets** | | | | |
| Cash and Cash Equivalent | 8,428,452 | 8,331,352 | 8,174,255 | 8,178,988 |
| Due from Nepal Rastra Bank | 19,557,452 | 20,182,905 | 19,557,452 | 20,182,905 |
| Placement with Banks and FIs | 27,103,476 | 14,287,531 | 27,103,476 | 14,287,531 |
| Derivative Financial Instruments | 19,731,708 | 7,781,530 | 19,731,708 | 7,781,530 |
| Other Trading Assets | 1,377,662 | 880,130 | - | - |
| Loans and Advances to Banks and FIs | 14,666,374 | 12,149,940 | 14,666,374 | 12,149,940 |
| Loans and Advances to Customers | 401,162,306 | 373,477,925 | 401,162,306 | 373,574,157 |
| Investment Securities | 102,085,851 | 104,025,176 | 101,711,639 | 102,940,712 |
| Current Tax Assets | 660,835 | - | 639,522 | - |
| Investment in Subsidiaries | - | - | 1,798,000 | 1,798,000 |
| Investment in Associates | 178,793 | 228,231 | 80,000 | 80,000 |
| Investment Property | 4,187,712 | 2,962,634 | 4,187,712 | 2,962,634 |
| Property and Equipment | 4,189,720 | 4,195,544 | 4,166,218 | 4,173,204 |
| Goodwill and Intangible Assets | 295,114 | 300,022 | 287,878 | 292,309 |
| Deferred Tax Assets | - | - | - | - |
| Other Assets | 9,436,224 | 9,171,064 | 8,595,342 | 8,617,981 |
| **Total Assets** | **613,061,678** | **557,973,984** | **611,861,882** | **557,019,891** |
| **Liabilities** | | | | |
| Due to Banks and FIs | 8,563,087 | 6,687,812 | 8,563,087 | 6,687,812 |
| Due to Nepal Rastra Bank | - | - | - | - |
| Derivative Financial Instruments | 19,607,930 | 7,763,741 | 19,607,930 | 7,763,741 |
| Deposits from Customers | 501,543,796 | 461,603,087 | 502,106,195 | 462,097,419 |
| Borrowings | 360,000 | - | - | - |
| Current Tax Liabilities | - | 32,163 | - | 38,276 |
| Provisions | - | - | - | - |
| Deferred Tax Liabilities | 1,707,556 | 1,605,547 | 1,702,589 | 1,607,553 |
| Other Liabilities | 9,911,705 | 11,244,129 | 9,223,977 | 10,519,716 |
| Debt Securities Issued | 9,411,465 | 9,628,440 | 9,411,465 | 9,628,440 |
| Subordinated Liabilities | - | - | - | - |
| **Total Liabilities** | **551,105,539** | **498,564,921** | **550,615,243** | **498,342,957** |
| **Equity** | | | | |
| Share Capital | 27,056,997 | 27,056,997 | 27,056,997 | 27,056,997 |
| Share Premium | - | - | - | - |
| Retained Earnings | 3,093,608 | 3,403,422 | 2,874,126 | 3,082,904 |
| Reserves | 31,521,689 | 28,672,377 | 31,315,515 | 28,537,033 |
| **Total Equity Attributable to Equity Holders** | **61,672,294** | **59,132,795** | **61,246,639** | **58,676,934** |
| Non Controlling Interest | 283,845 | 276,268 | - | - |
| **Total Equity** | **61,956,139** | **59,409,063** | **61,246,639** | **58,676,934** |
| **Total Liabilities and Equity** | **613,061,678** | **557,973,984** | **611,861,882** | **557,019,891** |

### CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS (For the Quarter Ended 31st Chaitra 2081)

NPR in '000

| Particulars | Group | | | | Bank | | | |
|---|---|---|---|---|---|---|---|---|
| | Current Year | | Previous Year Corresponding | | Current Year | | Previous Year Corresponding | |
| | This Quarter | Upto This Quarter (YTD) | This Quarter | Upto This Quarter (YTD) | This Quarter | Upto This Quarter (YTD) | This Quarter | Upto This Quarter (YTD) |
| Interest Income | 9,896,631 | 30,333,793 | 11,694,912 | 35,575,899 | 9,894,349 | 30,313,792 | 11,595,814 | 35,439,559 |
| Interest Expense | 5,736,661 | 18,272,171 | 7,300,053 | 22,901,882 | 5,735,873 | 18,259,367 | 7,287,792 | 22,888,192 |
| **Net Interest Income** | **4,159,970** | **12,061,622** | **4,394,859** | **12,674,017** | **4,158,476** | **12,054,425** | **4,308,023** | **12,551,367** |
| Fee and Commission Income | 1,048,627 | 3,147,440 | 907,785 | 2,908,817 | 993,479 | 2,925,464 | 913,516 | 2,738,292 |
| Fee and Commission Expense | 238,017 | 683,851 | 178,744 | 531,607 | 227,721 | 648,264 | 171,329 | 511,745 |
| **Net Fee and Commission Income** | **810,610** | **2,463,589** | **729,041** | **2,377,210** | **765,758** | **2,277,200** | **742,186** | **2,226,548** |
| **Net Interest, Fee and Commisson Income** | **4,970,580** | **14,525,211** | **5,123,900** | **15,051,227** | **4,924,234** | **14,331,625** | **5,050,209** | **14,777,915** |
| Net Trading Income | 259,190 | 612,708 | 105,550 | 380,391 | 204,147 | 546,783 | 135,785 | 394,244 |
| Other Operating Income | 152,871 | 558,798 | 80,244 | 159,354 | 100,486 | 419,858 | 79,389 | 156,467 |
| **Total Operating Income** | **5,382,641** | **15,696,717** | **5,309,694** | **15,590,972** | **5,228,866** | **15,298,265** | **5,265,383** | **15,328,626** |
| Impairment Charge/ (Reversal) for Loans and Other Losses | 942,199 | 2,293,208 | 1,264,152 | 3,235,943 | 942,199 | 2,293,208 | 1,264,152 | 3,235,943 |
| **Net Operating Income** | **4,440,442** | **13,403,509** | **4,045,541** | **12,355,029** | **4,286,668** | **13,005,058** | **4,001,231** | **12,092,683** |
| **Operating Expense** | | | | | | | | |
| Personnel Expenses | 1,285,951 | 3,717,262 | 1,278,202 | 3,814,094 | 1,263,070 | 3,644,970 | 1,260,960 | 3,753,405 |
| Other Operating Expenses | 401,958 | 1,224,650 | 546,793 | 1,454,727 | 402,064 | 1,209,722 | 538,822 | 1,432,795 |
| Depreciation & Amortisation | 180,378 | 538,553 | 81,089 | 230,933 | 176,609 | 528,031 | 78,323 | 222,257 |
| **Operating Profit** | **2,572,155** | **7,923,044** | **2,139,458** | **6,855,275** | **2,444,925** | **7,622,335** | **2,123,126** | **6,684,226** |
| Non Operating Income | 26,849 | 17,795 | (529) | 27,394 | 58,070 | 67,233 | 10,852 | 35,483 |
| Non Operating Expense | 9,076 | 559,227 | 21,195 | 85,176 | 9,076 | 559,227 | 21,195 | 85,176 |
| **Profit Before Income Tax** | **2,589,927** | **7,381,612** | **2,117,734** | **6,797,493** | **2,493,919** | **7,130,340** | **2,112,783** | **6,634,533** |
| **Income Tax Expense** | | | | | | | | |
| Current Tax | 724,581 | 2,169,229 | 661,200 | 2,013,977 | 686,777 | 2,078,921 | 647,833 | 1,966,504 |
| Deferred Tax | 13,837 | 5,917 | (1,071) | (2,225) | - | - | - | - |
| **Profit/(Loss) for the Period** | **1,851,509** | **5,206,466** | **1,457,606** | **4,785,740** | **1,807,142** | **5,051,419** | **1,464,950** | **4,668,029** |

### CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (For the Quarter Ended 31st Chaitra 2081)

NPR in '000

| Particulars | Group | | | | Bank | | | |
|---|---|---|---|---|---|---|---|---|
| | Current Year | | Previous Year Corresponding | | Current Year | | Previous Year Corresponding | |
| | This Quarter | Upto This Quarter (YTD) | This Quarter | Upto This Quarter (YTD) | This Quarter | Upto This Quarter (YTD) | This Quarter | Upto This Quarter (YTD) |
| **Profit / (loss) for the year** | **1,851,509** | **5,206,466** | **1,457,606** | **4,785,740** | **1,807,142** | **5,051,419** | **1,464,950** | **4,668,029** |
| **Other Comprehensive Income** | **179,839** | **224,214** | **(374,022)** | **(579,560)** | **178,927** | **221,751** | **(373,380)** | **(577,993)** |
| **Total Comprehensive Income for the year** | **2,031,348** | **5,430,680** | **1,083,584** | **4,206,180** | **1,986,069** | **5,273,171** | **1,091,570** | **4,090,035** |
| Basic Earnings per Share (Annualized) | - | 25.82 | - | 23.82 | - | 25.05 | - | 23.24 |
| Diluted Earnings per Share (Annualized) | - | 25.82 | - | 23.82 | - | 25.05 | - | 23.24 |
| **Profit Attributable to:** | | | | | | | | |
| Equity-Holders of the Bank | 2,022,341 | 5,402,585 | 1,077,522 | 4,178,487 | 1,986,069 | 5,273,171 | 1,091,570 | 4,090,035 |
| Non-Controlling Interest | 9,008 | 28,095 | 6,061 | 27,693 | - | - | - | - |
| **Total** | **2,031,348** | **5,430,680** | **1,083,584** | **4,206,180** | **1,986,069** | **5,273,171** | **1,091,570** | **4,090,035** |

### RATIOS AS PER NRB DIRECTIVE (%)

| Particulars | Group | | | | Bank | | | |
|---|---|---|---|---|---|---|---|---|
| | Current Year | | Previous Year Corresponding | | Current Year | | Previous Year Corresponding | |
| | This Quarter | Upto This Quarter (YTD) | This Quarter | Upto This Quarter (YTD) | This Quarter | Upto This Quarter (YTD) | This Quarter | Upto This Quarter (YTD) |
| Capital Fund to RWA | | 12.04 | | 12.15 | | 11.72 | | 12.01 |
| Tier-1 Capital to RWA | | 9.45 | | 9.20 | | 9.12 | | 9.10 |
| CET-1 Capital to RWA | | 9.45 | | 9.20 | | 9.12 | | 9.10 |
| Gross Non-Performing Loan (NPL) to Total Loan | | 4.96 | | 4.04 | | 4.96 | | 4.04 |
| Net Non-Performing Loan (NPL) to Total Loan | | 1.59 | | 1.27 | | 1.59 | | 1.27 |
| Total Loan Loss Provision to Total NPL | | 96.57 | | 106.90 | | 96.57 | | 106.90 |
| Costs of Funds | | 4.59 | | 6.51 | | 4.59 | | 6.51 |
| Credit to Deposit Ratio | | 82.31 | | 83.97 | | 82.31 | | 83.97 |
| Base Rate (3 Months Average) | | 5.97 | | 8.36 | | 5.97 | | 8.36 |
| Interest Rate Spread | | 3.57 | | 4.00 | | 3.57 | | 4.00 |
| Return on Equity (Annualized) | | 11.57 | | 11.28 | | 11.30 | | 11.06 |
| Return on Assets (Annualized) | | 1.19 | | 1.27 | | 1.16 | | 1.24 |

### STATEMENT OF DISTRIBUTABLE PROFIT OR LOSS (For the Quarter End of Chaitra 2081)

(As per NRB Regulation)

NPR in '000

| Particulars | Bank | |
|---|---|---|
| | Current Year Upto this Qtr YTD | Previous Year Upto this Qtr YTD |
| **Net profit / (loss) as per statement of profit or loss** | **5,051,419** | **4,668,029** |
| **Transfer from Fair Value Reserve** | **2,234** | - |
| **Less: appropriations (-) / contributions (+):** | | |
| a. General reserve | (1,010,731) | (934,000) |
| b. Foreign exchange fluctuation fund | (32,845) | (18,600) |
| c. Capital redemption reserve (Debenture Redemption Reserve) | (1,067,555) | (692,555) |
| d. Corporate social responsibility fund | (50,514) | (46,680) |
| e. Employees' training fund | (3,296) | - |
| f. Investment adjustment reserves | - | - |
| g. Others: | 19,563 | (1,000) |
| **Profit or (loss) before regulatory adjustment** | **2,908,275** | **2,975,193** |
| **Regulatory Adjustment :** | | |
| a. Interest receivable (-)/previous accrued interest received (+) | (125,103) | (1,410,095) |
| b. Short loan loss provision in accounts (-)/reversal (+) | - | - |
| c. Short provision for possible losses on investment (-)/reversal (+) | - | - |
| d. Short loan loss provision on Non Banking Assets (-)/reversal (+) | (269,079) | (130,055) |
| e. Deferred tax assets recognised (-)/ reversal (+) | - | - |
| f. Goodwill recognised (-)/ impairment of Goodwill (+) | - | - |
| g. Bargain purchase gain recognised (-)/reversal (+) | - | - |
| h. Actuarial loss recognised (-)/reversal (+) | - | - |
| i. Other (+/-) | (17,171) | (6,290) |
| **Net Profit for the Quarter end of Chaitra 2081 available for distribution** | **2,496,922** | **1,428,754** |
| **Opening Retained Earnings as on Shrawan 1, 2081** | **3,082,904** | **3,187,059** |
| Adjustment (+/-) | - | (92,457) |
| **Distribution :** | | |
| Bonus Share Issued | - | - |
| Cash Dividend Paid | (2,705,700) | (2,976,270) |
| **Total distributable profit or (loss) as on quarter end date** | **2,874,126** | **1,547,086** |
| **Annualized Distributable Profit/Loss per share** | **12.68** | **7.55** |

**Notes:**

- Figures presented above may vary with the audited figures if instructed by the banking regulator and/or statutory auditors.
- Group Financial Statements include Nabil Bank Ltd. (Parent Co.), Nabil Investment Banking Ltd. (Subsidiary Co.), Nabil Stock Dealer Ltd. (Subsidiary Co.).
- All inter-company transactions and outstanding balances among Group Companies are excluded in Group Financial Statements.
- The Bank has calculated preliminary expected credit loss figures which may vary upon full-fledged implementation of expected credit loss models being in line with relevant applicable standards and regulatory directions, which came at lower side as compared to provision calculated as per NRB Prudential Norms and hence the Bank has booked the loan loss provision calculated as per prudential norms prescribed by Nepal Rastra Bank as impairment charges.
- Regulatory adjustment on accrued interest and on possible losses in investment property (NBA) has been made as per Unified NRB Directive 2081 (BFIRD/Policy/Circular/05/2081-82).
- Interest Income of the Stage 3 accounts has been recognized on cash basis. The Bank has not factored fees and points paid or received on loans and advances in the application of effective interest rate. These have been recognized directly in the Statement of Profit or Loss.
- Loans and Investments are presented net of impairment charges and includes interest accruals and staff loans. Likewise, deposits include accrued interest payables.
- Personnel Expenses includes provision for staff bonus which has been calculated in line with the provisions in Bonus Act.
- The detailed interim financial statement has also been published in the bank's website https://www.nabilbank.com

**1. MAJOR FINANCIAL INDICATORS**

| | |
|---|---|
| Earnings Per Share (NPR) | 25.05 |
| Price Earnings Ratio (Times) | 19.44 |
| Net Worth Per Share (NPR) | 226.36 |
| Total Assets Per Share (NPR) | 2,261 |
| LD Ratio (%) | 26.38 |

**2. RELATED PARTY DISCLOSURE**

- Group comprises of Nabil Bank Ltd. (the Bank), Nabil Investment Banking Ltd. (Subsidiary) and Nabil Stock Dealer Ltd. (Subsidiary).
- Nabil Investment Banking Ltd is a Merchant Banker licensed under Securities Business person (Merchant Banker) Regulation, First Amendment 2074 from the Securities Board of Nepal (SEBON). Nabil Stock Dealer Ltd. is a stock dealer / brokerage company licensed under Securities Business Person (Securities Broker and Securities Dealer) Regulation, 2064 from SEBON.
- All transactions between the Bank and the Subsidiaries are executed on arm's length principle. Effects of all inter-company transactions and outstanding balances are excluded in group statements.
- Bank and Nabil Investment Banking Ltd. (Subsidiary) have entered into a Service Level Agreement (SLA) under which the Bank provides various operational supports to Subsidiary.
- Bank has appointed Nabil Investment Banking Ltd (Subsidiary) as its Registrar to Share, Registrar to various Debentures issued by the bank and also the Fund Manager to Mutual Fund Schemes under the Bank's sponsorship.
- All transactions with the Directors and Key Management Personnel are conducted on the basis of Articles of Association and Employee Bylaws of the bank.

**3. MANAGEMENT ANALYSIS**

- Management is consistently working on building a strong balance sheet, diversifying its portfolio to cater to the growing demands of the economy, achieving sustainable growth and making investments in high quality assets, ensuring continuity of business, making effective use of its resources and further enhance management and workplace efficiency.
- The Bank has made significant investments in its products, people and technology with the introduction of DigiBank and eBank, has upgraded its IT infrastructure, automated work processes, further enhancing transaction and data security all the while maintaining and improving internal control systems and risk management practices.
- There are no such incidents during the period which might have negative impact on the reserve, profit or cash flow position of the Bank.

**4. DETAILS RELATED TO LEGAL PROCEEDINGS**

Except in the regular course of business, there are no law-suits of material nature filed by or filed against the Bank/promoters/directors on account of violation of prevailing laws or commission of criminal offences or financial crime.

**5. ANALYSIS OF BANK'S SHARES TRANSACTIONS**

- The market price of the Bank's share is fully dependent on market movements and the Bank does not comment on its share transactions.
- The Bank has complied with the prevailing disclosure norms and regulatory directives issued by Securities Board of Nepal (SEBON) and Nepal Rastra Bank (NRB).

Details of share transactions during the quarter:

| | |
|---|---|
| Maximum Price (NPR) | 529.20 |
| Minimum Price (NPR) | 475.00 |
| Closing Price (NPR) | 486.97 |
| Total Units Traded | 3,296,816 |
| Total Days Traded | 56 |

**6. PROBLEMS AND CHALLENGES**

Internal:

- Possibility of NPA growth owing to the economic situation of the country
- Challenge of assets growth in the back drop of low economic growth and declining assets quality
- Challenge of improving non - interest revenue
- Challenge of liquidity and interest risk management

External:

- Fluctuating market liquidity position
- Stagnant credit demand
- Impact of low capital expenditure of government on various sectors
- Increasing information security risk
- Slowdown in the economy

**Bank's strategy to mitigate problems and challenges:**

- Prudent management of assets and liabilities
- Effective management of cost through improved productivity and efficiency
- Exploration of alternate business avenues and channels for maintaining the contribution from non-interest income
- Embracing digitization for remarkable improvement in product offerings and service delivery
- Enhancing skill sets of staff for upgrading our service standard

**7. CORPORATE GOVERNANCE**

The Bank has a separate Governance Unit in place for continuous monitoring of governance issues within the Bank. The Board of Directors, Audit Committee and Senior Management are committed to upholding good corporate governance practices in the Bank. The Bank's organization structure, internal control system and management practices are designed keeping best corporate governance practices in mind.

**8. DECLARATION BY CHAIRMAN/CEO ABOUT THE TRUTHFULNESS OF FINANCIALS / INFORMATION**

I, acting CEO of the Bank, take responsibility on the truthfulness of the information and particulars disclosed in this report to the best of my knowledge. Further, I declare that the particulars mentioned in this report, to the best of my knowledge, are true, fair and complete at the time of publication of this report and have not knowingly concealed any material particulars and information for investors to take informed decisions.

NABIL BANK®

Head Office,Durbarmarg, Kathmandu Phone No. 01-5971871

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