Nabil Bank Limited

Unaudited Financial Results
4th Quarter of FY 2024-25 (2081-82)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As On Quarter Ended 32nd Ashadh 2082 (July 16, 2025) — **NPR in '000**

Particulars	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending	This Quarter Ending	Immediate Previous Year Ending
Assets				
Cash and Cash Equivalent	7,794,225	8,331,352	7,519,089	8,178,988
Due from Nepal Rastra Bank	21,309,898	20,182,905	21,309,898	20,182,905
Placement with Banks and FIs	24,279,366	14,287,531	24,279,366	14,287,531
Derivative Financial Instruments	20,345,559	7,781,530	20,345,559	7,781,530
Other Trading Assets	1,678,848	880,130	-	-
Loans and Advances to Banks and FIs	14,195,506	12,149,940	14,195,506	12,149,940
Loans and Advances to Customers	412,795,547	373,477,925	412,795,547	373,574,157
Investment Securities	117,665,144	104,025,176	117,289,485	102,940,712
Current Tax Assets	601,988	-	581,013	-
Investment in Subsidiaries	-	-	1,798,000	1,798,000
Investment in Associates	201,683	228,231	80,000	80,000
Investment Property	4,067,766	2,962,634	4,067,766	2,962,634
Property and Equipment	4,488,536	4,195,544	4,464,895	4,173,204
Goodwill and Intangible Assets	380,048	300,022	372,146	292,309
Deferred Tax Assets	-	-	-	-
Other Assets	9,823,490	9,171,064	9,057,489	8,617,981
Total Assets	**639,627,604**	**557,973,984**	**638,155,760**	**557,019,891**
Liabilities				
Due to Banks and FIs	8,633,747	6,687,812	8,633,747	6,687,812
Due to Nepal Rastra Bank	-	-	-	-
Derivative Financial Instruments	20,401,917	7,763,741	20,401,917	7,763,741
Deposits from Customers	523,916,736	461,603,087	524,625,959	462,097,419
Borrowings	463,000	-	-	-
Current Tax Liabilities	-	32,163	-	38,276
Provisions	-	-	-	-
Deferred Tax Liabilities	1,685,305	1,605,547	1,687,331	1,607,553
Other Liabilities	10,332,223	11,244,129	9,436,461	10,519,716
Debt Securities Issued	9,630,773	9,628,440	9,630,773	9,628,440
Subordinated Liabilities	-	-	-	-
Total Liabilities	**575,063,702**	**498,564,921**	**574,416,188**	**498,342,957**
Equity				
Share Capital	27,056,997	27,056,997	27,056,997	27,056,997
Share Premium	-	-	-	-
Retained Earnings	5,088,046	3,403,422	4,773,059	3,082,904
Reserves	32,124,268	28,672,377	31,909,517	28,537,033
Total Equity Attributable to Equity Holders	**64,269,310**	**59,132,795**	**63,739,572**	**58,676,934**
Non Controlling Interest	294,593	276,268	-	-
Total Equity	**64,563,903**	**59,409,063**	**63,739,572**	**58,676,934**
Total Liabilities and Equity	**639,627,604**	**557,973,984**	**638,155,760**	**557,019,891**

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS (For the Quarter Ended 32nd Ashadh 2082) — NPR in '000

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Interest Income	10,180,291	40,514,084	11,000,746	46,576,645	10,156,693	40,470,486	10,973,867	46,413,426
Interest Expense	5,898,000	24,170,170	7,209,043	30,110,926	5,883,821	24,143,189	7,207,920	30,096,111
Net Interest Income	**4,282,292**	**16,343,914**	**3,791,702**	**16,465,719**	**4,272,872**	**16,327,297**	**3,765,948**	**16,317,315**
Fees and Commission Income	1,474,583	4,622,023	1,319,291	4,228,109	1,386,412	4,311,876	1,245,382	3,983,674
Fees and Commission Expense	263,673	947,524	240,213	771,820	247,448	895,712	230,206	741,951
Net Fees and Commission Income	**1,210,910**	**3,674,500**	**1,079,078**	**3,456,289**	**1,138,964**	**3,416,163**	**1,015,175**	**3,241,723**
Net Interest, Fees and Commission Income	**5,493,202**	**20,018,413**	**4,870,781**	**19,922,008**	**5,411,836**	**19,743,461**	**4,781,123**	**19,559,038**
Net Trading Income	201,865	814,573	208,383	588,774	221,342	768,124	142,411	536,655
Other Operating Income	169,874	728,672	82,706	242,060	73,667	493,525	59,202	215,669
Total Operating Income	**5,864,941**	**21,561,658**	**5,161,870**	**20,752,842**	**5,706,844**	**21,005,110**	**4,982,737**	**20,311,362**
Impairment Charge/ (Reversal) for Loans and Other Losses	104,699	2,397,906	1,401,796	4,637,739	104,699	2,397,906	1,401,796	4,637,739
Net Operating Income	**5,760,242**	**19,163,752**	**3,760,074**	**16,115,103**	**5,602,146**	**18,607,203**	**3,580,941**	**15,673,623**
Operating Expenses								
Personnel Expenses	1,615,147	5,332,409	934,809	4,748,902	1,583,178	5,228,148	907,471	4,660,876
Other Operating Expenses	578,663	1,803,313	257,332	1,712,059	560,980	1,770,702	252,632	1,685,427
Depreciation & Amortization	236,470	775,023	462,884	693,817	232,472	760,503	457,427	679,683
Operating Profit	**3,329,962**	**11,253,006**	**2,105,049**	**8,960,324**	**3,225,515**	**10,847,850**	**1,963,411**	**8,647,637**
Non-Operating Income	30,523	48,317	59,936	87,330	7,633	74,866	2,682	38,165
Non-Operating Expense	17,919	577,146	4,564	89,740	17,919	577,146	4,564	89,740
Profit Before Income Tax	**3,342,566**	**10,724,178**	**2,160,421**	**8,957,914**	**3,215,230**	**10,345,570**	**1,961,530**	**8,596,062**
Income Tax Expense								
Current Tax	1,359,053	3,528,282	808,709	2,822,686	1,331,164	3,410,085	777,094	2,743,598
Deferred Tax	(199,507)	(193,590)	(334,100)	(336,325)	(192,081)	(192,081)	(344,644)	(344,644)
Profit /(Loss) For the Period	**2,183,020**	**7,389,486**	**1,685,812**	**6,471,552**	**2,076,146**	**7,127,566**	**1,529,080**	**6,197,109**

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (For the Quarter Ended 32nd Ashadh 2082) — NPR in '000

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Profit /(Loss) For the Period	2,183,020	7,389,486	1,685,812	6,471,552	2,076,146	7,127,566	1,529,080	6,197,109
Other Comprehensive Income	413,598	637,813	656,931	77,371	412,586	634,337	655,804	77,810
Total Comprehensive Income	**2,596,619**	**8,027,299**	**2,342,743**	**6,548,923**	**2,488,732**	**7,761,903**	**2,184,884**	**6,274,919**
Basic Earnings Per Share		27.31		23.92		26.34		22.90
Diluted Earnings Per Share		27.31		23.92		26.34		22.90
Total Comprehensive Income Attributable To:								
Equity holders of the Bank	2,585,893	7,988,478	2,325,046	6,503,532	2,488,732	7,761,903	2,184,884	6,274,919
Non - controlling interest	10,726	38,821	17,697	45,390	-	-	-	-
Total	**2,596,619**	**8,027,299**	**2,342,743**	**6,548,923**	**2,488,732**	**7,761,903**	**2,184,884**	**6,274,919**

RATIOS AS PER NRB DIRECTIVE (%)

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Capital Fund to RWA		12.26		12.36		11.94		12.24
Tier-1 Capital to RWA		9.86		9.58		9.52		9.47
CET-1 Capital to RWA		9.86		9.58		9.52		9.47
Gross Non-Performing Loan (NPL)		4.27		4.45		4.27		4.45
Net Non-Performing Loan (NPL)		0.95		1.37		0.95		1.37
Total Loan Loss Provision to Total NPL		108.60		103.35		108.60		103.35
Costs of Funds		4.41		5.86		4.41		5.86
Credit to Deposit Ratio		82.48		83.60		82.48		83.60
Base Rate (Average 3 Months)		5.83		7.63		5.83		7.63
Interest Rate Spread		3.57		3.99		3.57		3.99
Return on Equity		11.98		11.08		11.64		10.72
Return on Assets		1.23		1.25		1.19		1.19

STATEMENT OF DISTRIBUTABLE PROFIT OR LOSS (For the Quarter end of Ashadh 2082) — NPR in '000

Particulars	Bank	
	Current Year Upto this Qtr YTD	Previous Year Upto this Qtr YTD
Net profit or (loss) as per statement of profit or loss	**7,127,566**	**6,197,109**
Transfer from Fair Value Reserve	**6,435**	**82,829**
Less: appropriations (-) / contributions (+)		
a. General Reserve	(1,426,800)	(1,255,988)
b. Foreign Exchange Fluctuation Fund	(46,549)	(26,351)
c. Capital Redemption Reserve	(1,423,407)	(923,407)
d. Corporate Social Responsibility Fund	(71,276)	(61,971)
e. Employees' Training Fund	(836)	(13,696)
f. Investment adjustment reserves	(6,742)	-
g. Other	91,367	49,429
Profit or (loss) before regulatory adjustment	**4,249,758**	**4,047,954**
Regulatory Adjustment:		
a. Interest receivable (-)/previous accrued interest received (+)	655,929	(27,579)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	(209,382)	(715,406)
e. Deferred tax assets recognised (-)/ reversal (+)	(192,081)	(247,769)
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/reversal (+)	-	-
h. Actuarial loss recognised (-)/reversal (+)	(52,609)	(83,049)
i. Other (+/-)	(55,760)	(9,579)
Total Adjustment in Regulatory Reserve	**146,097**	**(1,083,382)**
Net profit for the quarter end Ashadh 2082 available for distribution	**4,395,854**	**2,964,572**
Opening Retained Earnings as on Shrawan 1, 2081	**3,082,904**	**3,187,059**
Adjustment (+/-)	-	(92,457)
Distribution:		
Bonus Share Issued	-	-
Cash Dividend paid	(2,705,700)	(2,976,270)
Total Distributable profit or (loss) as on quarter end date	**4,773,059**	**3,082,904**
Annualised Distributable profit/ loss per share	**17.64**	**11.39**

Notes:

- Figures presented above may vary with the audited figures if instructed by the banking regulator and/or statutory auditors.
- Group Financial Statements include Nabil Bank Ltd. (Parent Co.), Nabil Investment Banking Ltd. (Subsidiary Co.), Nabil Stock Dealer Ltd. (Subsidiary Co.).
- All inter-company transactions and outstanding balances among Group Companies are excluded in Group Financial Statements.
- The Bank has calculated expected credit loss figures which came at lower side as compared to provision calculated as per NRB Prudential Norms and hence the bank has booked the loan loss provision calculated as per prudential norms prescribed by Nepal Rastra Bank as impairment charges.
- Regulatory adjustment on accrued interest and on possible losses in investment property (NBA) has been made as per NRB Circular (BFIRD/ Policy/Circular/05/2081-82).
- Interest Income on Loan and Advances has been recognized as per Guidance note on Interest Income Recognition, 2025 issued by NRB.
- Loans and Investments are presented net of impairment charges and includes interest accruals and staff loans. Likewise, deposits include accrued interest payables.
- Personnel Expenses includes provision for staff bonus which has been calculated in line with the provisions in Bonus Act.
- The detailed interim financial statement has also been published in the Bank's website www.nabilbank.com.

1. Major Financial Indicators

Earnings Per Share (NPR)	26.34
Price Earnings Ratio (Times)	20.55
Net Worth Per Share (NPR)	235.58
Total Assets Per Share (NPR)	2,359
LD Ratio (%)	27.31

2. Related Party Disclosure

- Group comprises of Nabil Bank Ltd. (the Bank), Nabil Investment Banking Ltd. (Subsidiary) and Nabil Stock Dealer Ltd. (Subsidiary).
- Nabil Investment Banking Ltd is a Merchant Banker licensed under Securities Businessperson (Merchant Banker) Regulation, First Amendment 2074 from the Securities Board of Nepal (SEBON). Nabil Stock Dealer Ltd. is a stock dealer / brokerage company licensed under Securities Business Person (Securities Broker and Securities Dealer) Regulation, 2064 from SEBON.
- All transactions between the Bank and the Subsidiaries are executed on arm's length principle. Effects of all inter-company transactions and outstanding balances are excluded in group statements.
- Bank and Nabil Investment Banking Ltd. (Subsidiary) have entered into a Service Level Agreement (SLA) under which the Bank provides various operational supports to Subsidiary.
- Bank has appointed Nabil Investment Banking Ltd (Subsidiary) as its Registrar to Share, Registrar to various Debentures issued by the bank and also the Fund Manager to Mutual Fund Schemes under the Bank's sponsorship.
- All transactions with the Directors and Key Management Personnel are conducted on the basis of Articles of Association and Employee Bylaws of the bank.

3. Management Analysis

- Management is consistently working on building a strong balance sheet, diversifying its portfolio to cater to the growing demands of the economy, achieving sustainable growth and making investments in high quality assets, ensuring continuity of business, making effective use of its resources and further enhance management and workplace efficiency.
- The Bank has made significant investments in its products, people and technology with the introduction of DigiBank and nBank, has upgraded its IT infrastructure, automated work processes, further enhancing transaction and data security all the while maintaining and improving internal control systems and risk management practices.
- There are no such incidents during the period which might have negative impact on the reserve, profit or cash flow position of the Bank.

4. Details Related to Legal Proceedings.

Except in the regular course of business, there are no law-suits of material nature filed by or filed against the Bank/promoters/directors on account of violation of prevailing laws or commission of criminal offences or financial crime.

5. Analysis of Bank's shares transactions

- The market price of the Bank's share is fully dependent on market movements and the Bank does not comment on its share transactions.
- The Bank has complied with the prevailing disclosure norms and regulatory directives issued by Securities Board of Nepal (SEBON) and Nepal Rastra Bank (NRB).
- Details of share transactions during the quarter:

Maximum Price (NPR)	543.60
Minimum Price (NPR)	474.10
Closing Price (NPR)	541.37
Total Units Traded	4,011,420
Total Days Traded	63

6. Problems and Challenges

Internal:

- Management of NPA owing to the economic situation of the country.
- Challenge of assets growth in the back drop of low economic growth and declining assets quality
- Challenge of improving non - interest revenue
- Challenge of liquidity and interest risk management

External:

- Fluctuating market liquidity position
- Stagnant credit demand
- Impact of low capital expenditure of government on various sectors
- Increasing information security risk
- Slowdown in the economy

Bank's strategy to mitigate problems and challenges:

- Prudent management of assets and liabilities
- Effective management of cost through improved productivity and efficiency
- Exploration of alternate business avenues and channels for maintaining the contribution from non-interest income
- Embracing digitization for remarkable improvement in product offerings and service delivery
- Enhancing skill sets of staff for upgrading our service standard

7. Corporate Governance

The Bank has a separate Governance Unit in place for continuous monitoring of governance issues within the Bank. The Board of Directors, Audit Committee and Senior Management are committed to upholding good corporate governance practices in the Bank. The Bank's organization structure, internal control system and management practices are designed keeping best corporate governance practices in mind.

8. Declaration by Chairman/CEO about the truthfulness of financials / information

I, CEO of the Bank, take responsibility on the truthfulness of the information and particulars disclosed in this report to the best of my knowledge. Further, I declare that the particulars mentioned in this report, to the best of my knowledge, are true, fair and complete at the time of publication of this report and have not knowingly concealed any material particulars and information for investors to take informed decisions.

NABIL BANK®

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