Nabil Bank Limited

Unaudited Financial Results

3rd Quarter of FY 2025-26 (2082/83)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As On Quarter Ended 30th Chaitra 2082 (April 13th, 2026) — NPR in '000

Particulars	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending	This Quarter Ending	Immediate Previous Year Ending
Assets				
Cash and Cash Equivalent	8,943,994	12,823,207	8,837,229	7,519,089
Due from Nepal Rastra Bank	23,060,886	21,309,898	23,060,886	21,309,898
Placement with Banks and FIs	43,241,420	24,279,366	43,241,420	24,279,366
Derivative Financial Instruments	33,166,754	20,345,559	33,166,754	20,345,559
Other Trading Assets	1,874,168	1,601,785	-	-
Loans and Advances to Banks and FIs	16,160,596	14,195,506	16,160,596	14,195,506
Loans and Advances to Customers	447,942,202	410,992,041	447,942,202	410,992,041
Investment Securities	127,197,272	117,675,148	126,679,829	117,289,485
Current Tax Assets	791,845	1,050,807	740,379	1,016,125
Investment in Subsidiaries	-	-	1,798,000	1,798,000
Investment in Associates	191,103	201,683	80,000	80,000
Investment Property	3,858,672	4,067,766	3,858,672	4,067,766
Property and Equipment	4,370,373	4,488,534	4,346,248	4,464,894
Goodwill and Intangible Assets	268,788	380,056	261,048	372,154
Deferred Tax Assets	-	-	-	-
Other Assets	9,959,774	9,928,250	8,255,786	9,057,489
Total Assets	**721,027,848**	**643,339,607**	**718,429,050**	**636,787,373**
Liabilities				
Due to Banks and FIs	10,506,474	8,633,747	10,506,474	8,633,747
Due to Nepal Rastra Bank	-	-	-	-
Derivative Financial Instruments	33,733,978	20,401,917	33,733,978	20,401,917
Deposits from Customers	577,901,671	524,057,692	578,345,768	524,625,959
Borrowings	1,445,800	463,000	-	-
Current Tax Liabilities	-	-	-	-
Provisions	-	-	-	-
Deferred Tax Liabilities	1,697,775	1,711,608	1,678,166	1,714,949
Other Liabilities	11,606,982	15,092,201	10,871,381	9,245,876
Debt Securities Issued	12,462,440	9,630,773	12,462,440	9,630,773
Subordinated Liabilities	-	-	-	-
Total Liabilities	**649,355,120**	**579,990,938**	**647,598,207**	**574,253,222**
Equity				
Share Capital	32,056,997	27,056,997	32,056,997	27,056,997
Share Premium	-	-	-	-
Retained Earnings	4,645,704	4,160,444	4,373,617	3,855,506
Reserves	34,652,907	31,835,840	34,400,229	31,621,648
Total Equity Attributable to Equity Holders	**71,355,609**	**63,053,281**	**70,830,843**	**62,534,151**
Non Controlling Interest	317,120	295,388	-	-
Total Equity	**71,672,728**	**63,348,669**	**70,830,843**	**62,534,151**
Total Liabilities and Equity	**721,027,848**	**643,339,607**	**718,429,050**	**636,787,373**

Note: Share Capital for this year includes NPR 5 Billion 'Nabil 8% PNCPS'

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS (For the Quarter Ended 30th Chaitra 2082)

NPR in '000

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Interest Income	9,267,554	28,482,384	9,896,631	30,333,793	9,242,827	28,443,665	9,894,349	30,313,792
Interest Expense	4,900,106	16,053,066	5,736,661	18,272,171	4,870,715	15,984,265	5,735,873	18,259,367
Net Interest Income	**4,367,448**	**12,429,318**	**4,159,970**	**12,061,622**	**4,372,112**	**12,459,400**	**4,158,476**	**12,054,425**
Fee and Commission Income	1,247,306	3,516,793	1,048,627	3,147,440	1,110,058	3,223,772	993,479	2,925,464
Fee and Commission Expense	299,661	808,302	238,017	683,851	283,728	786,115	227,721	648,264
Net Fee and Commission Income	**947,645**	**2,708,491**	**810,610**	**2,463,589**	**826,330**	**2,437,657**	**765,758**	**2,277,200**
Net Interest, Fee and Commisson Income	**5,315,093**	**15,137,809**	**4,970,580**	**14,525,211**	**5,198,442**	**14,897,057**	**4,924,234**	**14,331,625**
Net Trading Income	444,191	761,676	259,190	612,708	294,604	758,924	204,147	546,783
Other Operating Income	246,098	714,897	152,871	558,798	105,209	574,003	100,486	419,858
Total Operating Income	**6,005,383**	**16,614,381**	**5,382,641**	**15,696,717**	**5,598,255**	**16,229,983**	**5,228,866**	**15,298,265**
Impairment Charge/ (Reversal) for Loans and Other Losses	527,606	478,779	942,199	2,293,208	527,606	478,779	942,199	2,293,208
Net Operating Income	**5,477,777**	**16,135,602**	**4,440,442**	**13,403,509**	**5,070,649**	**15,751,204**	**4,286,668**	**13,005,058**
Operating Expense								
Personnel Expenses	1,435,258	4,351,874	1,285,951	3,717,262	1,394,920	4,270,007	1,263,070	3,644,970
Other Operating Expenses	492,766	1,385,966	401,958	1,224,650	487,877	1,363,939	402,064	1,209,722
Depreciation & Amortisation	155,226	517,814	180,378	538,553	149,921	506,628	176,609	528,031
Operating Profit	**3,394,527**	**9,879,948**	**2,572,155**	**7,923,044**	**3,037,930**	**9,610,629**	**2,444,925**	**7,622,335**
Non Operating Income	7,564	136,487	26,849	17,795	3,765	147,067	58,070	67,233
Non Operating Expense	66,794	172,753	9,076	559,227	66,794	172,753	9,076	559,227
Profit Before Income Tax	**3,335,297**	**9,843,683**	**2,589,927**	**7,381,612**	**2,974,901**	**9,584,943**	**2,493,919**	**7,130,340**
Income Tax Expense								
Current Tax	992,909	2,864,313	724,581	2,169,229	969,897	2,820,297	686,777	2,078,921
Deferred Tax	77,807	25,418	13,837	5,917	-	-	-	-
Profit/(Loss) for the Period	**2,264,580**	**6,953,953**	**1,851,509**	**5,206,466**	**2,005,004**	**6,764,646**	**1,807,142**	**5,051,419**

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (For the Quarter Ended 30th Chaitra 2082)

NPR in '000

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Profit / (loss) for the Period	**2,264,580**	**6,953,953**	**1,851,509**	**5,206,466**	**2,005,004**	**6,764,646**	**1,807,142**	**5,051,419**
Other Comprehensive Income	**77,058**	**(38,479)**	**179,839**	**224,214**	**67,754**	**(32,724)**	**178,927**	**221,751**
Total Comprehensive Income	**2,341,638**	**6,915,474**	**2,031,348**	**5,430,680**	**2,072,758**	**6,731,922**	**1,986,069**	**5,273,171**
Annualized Basic Earnings per Share (Equity Shareholders)	-	33.97	-	25.82	-	33.02	-	25.05
Annualized Diluted Earnings per Share (Equity Shareholders)	-	33.97	-	25.82	-	33.02	-	25.05
Total Comprehensive Income attributable to:								
Equity-Holders of the Bank	2,327,346	6,892,037	2,022,341	5,402,585	2,072,758	6,731,922	1,986,069	5,273,171
Non-Controlling Interest	14,293	23,437	9,008	28,095	-	-	-	-
Total	**2,341,638**	**6,915,474**	**2,031,348**	**5,430,680**	**2,072,758**	**6,731,922**	**1,986,069**	**5,273,171**

EPS (Equity Shareholders) = (Net profit after tax - PNCPS Dividend)/Number of Equity Shares

RATIOS AS PER NRB DIRECTIVE (%)

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Capital Fund to RWA		13.07		12.04		12.51		11.72
Tier-1 Capital to RWA		10.27		9.45		9.69		9.12
CET-1 Capital to RWA		9.44		9.45		8.85		9.12
Gross Non-Performing Loan (NPL) to Total Loan		4.37		4.96		4.37		4.96
Net Non-Performing Loan (NPL) to Total Loan		0.98		1.59		0.98		1.59
Total Loan Loss Provision to Total NPL		108.20		96.57		108.20		96.57
Costs of Funds		3.25		4.59		3.25		4.59
Credit to Deposit Ratio		79.50		82.31		79.50		82.31
Base Rate (3 Months Average)		4.65		5.97		4.65		5.97
Interest Rate Spread		3.31		3.57		3.31		3.57
Return on Equity (Annualized)		13.94		11.57		13.66		11.30
Return on Assets (Annualized)		1.37		1.19		1.34		1.16

STATEMENT OF DISTRIBUTABLE PROFIT OR LOSS (For the Quarter End of Chaitra 2082)

(As per NRB Regulation) — NPR in '000

Particulars	Bank	
	Current Year Upto this Qtr YTD	Previous Year Upto this Qtr YTD
Net profit / (loss) as per statement of profit or loss	**6,764,646**	**5,051,419**
Transfer from Fair Value Reserve	-	**2,234**
Less: appropriations (-) / contributions (+):		
a. General reserve	(1,352,929)	(1,010,731)
b. Foreign exchange fluctuation fund	(47,953)	(32,845)
c. Capital redemption reserve (Debenture Redemption Reserve)	(1,067,555)	(1,067,555)
d. Corporate social responsibility fund	(67,646)	(50,514)
e. Employees' training fund	3,983	(3,296)
f. Investment adjustment reserves	-	-
g. Others	**(120,053)**	**19,563**
- Cash Dividend (Nabil 8% PNCPS)	(130,411)	-
- Contingent reserve	-	(1,000)
- CSR Expenses routed through SoPL	10,358	20,563
Profit or (loss) before regulatory adjustment	**4,112,491**	**2,908,275**
Regulatory Adjustment :		
a. Interest receivable (-)/previous accrued interest received (+)	(121,628)	(125,103)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	66,308	(269,079)
e. Deferred tax assets recognised (-)/ reversal (+)	-	-
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/reversal (+)	-	-
h. Actuarial loss recognised (-)/reversal (+)	-	-
i. Other (+/-)	(156,934)	(17,171)
Total Adjustment in Regulatory Reserve	**(212,254)**	**(411,353)**
Net Profit for the Quarter end of Chaitra 2082 available for distribution	**3,900,236**	**2,496,922**
Opening balance in retained earnings	**3,855,506**	**3,082,904**
Adjustment (+/-)		
Distribution:		
Bonus Share Issued	-	-
Cash Dividend Paid	(3,382,125)	(2,705,700)
Total Distributable Profit/(Loss)as on quarter end date	**4,373,617**	**2,874,126**
Annualized Distributable profit per share on Chaitra End 2082 (Equity Shareholders)	**21.16**	**12.68**

Notes:

- Figures presented above (Including corresponding previous year) may vary with the audited figures if instructed by the banking regulator and/ or statutory auditors.
- Group Financial Statements include Nabil Bank Ltd. (Parent Co.), Nabil Investment Banking Ltd. (Subsidiary Co.), Nabil Stock Dealer limited (Subsidiary Co.).
- All inter-company transactions and outstanding balances among Group Companies are excluded in Group Financial Statements.
- The Bank assessed the expected credit loss (ECL), which resulted in a lower amount compared to the loan loss provision required under NRB Prudential Norms. Accordingly, the Bank has recognized impairment charges based on the provision calculated as per the prudential norms prescribed by Nepal Rastra Bank.
- Interest Income on Loan and Advances has been recognized as per Guidance note on Interest Income Recognition, 2025 issued by NRB.
- Loans and Investments are presented net of impairment charges and includes interest accruals and staff loans. Likewise, deposits include accrued interest payables.
- Personnel Expenses includes provision for staff bonus which has been calculated in line with the provisions in Bonus Act.
- The detailed interim financial statement has also been published in the Bank's website www.nabilbank.com.

1. MAJOR FINANCIAL INDICATORS

Earnings per share (Equity Shareholders) (NPR)	33.02
Price Earnings Ratio (Times)	16.05
Net Worth Per Share (Equity Shareholders) (NPR)	243.30
Total Assets Per Share (Equity Shareholders) (NPR)	2,655.24
LD Ratio (%)	28.92

Note:

a. Earnings per share (EPS) is calculated after deduction of PNCPS dividend (proportionately) and divided by Number of Equity Shares i.e. Earnings per share (Equity Shareholders) = (Net Profit after Tax-PNCPS Dividend)/ Number of Equity Shares

b. Net worth Per Share (Equity Shareholders) = (Total Equity Fund-Preference Shares Capital)/ Number of Equity Shares

2. RELATED PARTY DISCLOSURE

- Group comprises of Nabil Bank Ltd. (Parent Co.), Nabil Investment Banking Ltd. (Subsidiary) and Nabil Stock Dealer Ltd. (Subsidiary).
- Nabil Investment Banking Ltd is a Merchant Banker licensed under Securities Businessperson (Merchant Banker) Regulation, First Amendment 2074 from the Securities Board of Nepal (SEBON). Nabil Stock Dealer Ltd. is a stock dealer / brokerage company licensed under Securities Business Person (Securities Broker and Securities Dealer) Regulation, 2064 from SEBON.
- All transactions between the Bank and the Subsidiaries are executed on arm's length principle. Effects of all inter-company transactions and outstanding balances are excluded in group statements.
- Bank and Nabil Investment Banking Ltd. (Subsidiary) have entered into a Service Level Agreement (SLA) under which the Bank provides various operational supports to Subsidiary.
- Bank has appointed Nabil Investment Banking Ltd (Subsidiary) as its Registrar to Share, Registrar to various Debentures issued by the bank and also the Fund Manager to Mutual Fund Schemes under the Bank's sponsorship.
- All transactions with the Directors and Key Management Personnel are conducted on the basis of Articles of Association and Employee Bylaws of the bank.

3. MANAGEMENT ANALYSIS

- The Bank issued 'Nabil 8% Perpetual Non-Cumulative Preference Shares' (Nabil 8% PNCPS) amounting to NPR 5 billion (50,000,000 Kitta @ NPR 100 Each) during the year. This capital instrument has been reflected under Share Capital in the Bank's Statement of Financial Position. With the issuance of the Nabil 8% PNCPS, the Bank's capital adequacy position is expected to strengthen further, enhancing its resilience and improving the risk absorbing capacity as an Additional Tier-1 capital instrument.
- Management is consistently working on building a strong balance sheet, diversifying its portfolio to cater to the growing demands of the economy, achieving sustainable growth and making investments in high quality assets, ensuring continuity of business, making effective use of its resources and further enhance management and workplace efficiency.
- The Bank has made significant investments in its products, people and technology with the introduction of DigiBank and nBank, has upgraded its IT infrastructure, automated work processes, further enhancing transaction and data security all the while maintaining and improving internal control systems and risk management practices.
- There are no such incidents during the period which might have negative impact on the reserve, profit or cash flow position of the Bank.

4. DETAILS RELATED TO LEGAL PROCEEDINGS

Except in the regular course of business, there are no law-suits of material nature filed by or filed against the Bank/promoters/directors on account of violation of prevailing laws or commission of criminal offences or financial crime.

5. ANALYSIS OF BANK'S SHARES TRANSACTIONS

- The market price of the Bank's share is fully dependent on market movements and the Bank does not comment on its share transactions.
- The Bank has complied with the prevailing disclosure norms and regulatory directives issued by Securities Board of Nepal (SEBON) and Nepal Rastra Bank (NRB).
- Details of share transactions during the quarter:

Maximum Price (NPR)	555.00
Minimum Price (NPR)	487.70
Closing Price (NPR)	530.00
Total Units Traded	4,247,560
Total Days Traded	53

6. PROBLEMS AND CHALLENGES

Internal:

- Management of NPA owing to the economic and political situation of the country.
- Challenge of assets growth in the back drop of low economic growth and declining assets quality
- Challenge of improving non- interest revenue
- Challenge of liquidity and interest risk management

External:

- Global geopolitical and economic developments
- Fluctuating/Excess market liquidity position
- Stagnant credit demand
- Impact of low capital expenditure of government on various sectors
- Increasing cyber and information security risks

Bank's strategy to mitigate problems and challenges:

- Prudent management of assets and liabilities
- Effective management of cost through improved productivity and efficiency
- Exploration of alternate business avenues and channels for maintaining the contribution from non-interest income
- Embracing digitization for remarkable improvement in product offerings and service delivery
- Enhancing skill sets of staff for upgrading our service standard
- Investment in IT infrastructure and digitization.

7. CORPORATE GOVERNANCE

The Bank has a separate Governance Unit in place for continuous monitoring of governance issues within the Bank. The Board of Directors, Audit Committee and Senior Management are committed to upholding good corporate governance practices in the Bank. The Bank's organization structure, internal control system and management practices are designed keeping best corporate governance practices in mind.

8. DECLARATION BY CHAIRMAN/CEO ABOUT THE TRUTHFULNESS OF FINANCIALS / INFORMATION

I, CEO of the Bank, take responsibility on the truthfulness of the information and particulars disclosed in this report to the best of my knowledge. Further, I declare that the particulars mentioned in this report, to the best of my knowledge, are true, fair and complete at the time of publication of this report and have not knowingly concealed any material particulars and information for investors to take informed decisions.

NABIL BANK®

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