सांग्रिला डेभलपमेन्ट बैंक २३औँ वर्षमा

काठमाडौं/ सांग्रिला डेभलपमेन्ट बैंक स्थापनाको २२औँ वर्ष पूरा गरी २३औँ वर्षमा प्रवेश गरेको छ। वार्षिकोत्सवका अवसरमा बैंकले शुक्रबार केन्द्रीय कार्यालय बालुवाटारमा कार्यक्रमसमेत आयोजना गरेको छ। साथै, विभिन्न सहयोगको घोषणा पनि गरेको छ। बैंकका अनुसार महिलाका लागि निःशुल्क स्वास्थ्य शिविर आयोजना गरिनेछ। हुम्लाको सिमकोटस्थित डाँडाफया हेल्थपोस्टमा आयोजना गरिने स्वास्थ्य शिविरमा प्रसूतिरोग विशेषज्ञद्वारा सेवा उपलब्ध गराइने बैंकले जनाएको छ। यसैगरी, सिमकोट- २, हुम्लाकै श्री रामदेव माविका एक सय तीनजना विद्यार्थीलाई विद्यालय पोसाक र स्टेसनरी सामग्री पनि उपलब्ध गराइने घोषणा गरिएको छ। यस्तै, रोल्पाको सुनीलस्मृति गाउँपालिका- २ स्थित खुङ्गी हेल्थपोस्टलाई एक-एक थान बेबी वार्मर र अटोक्लेभ ड्रम सेट उपलब्ध गराउने बताइएको छ। त्यसैगरी, बैंकमा पाँच र दश वर्ष सेवा अवधि पूरा गरेका कर्मचारीलाई मायाको चिनो प्रदान गरिएको थियो। बैंकका सिइओ रविन सिजापतिले बैंकले आफ्नो सेवालाई उत्कृष्ट बनाउँदै लैजाने बताए।

Nabil Bank Limited

Unaudited Financial Results

1st Quarter of FY 2083/84 (2026/27)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As On Quarter Ended 31st Ashwin 2083 — **NPR in '000**

Particulars	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending (Audited)	This Quarter Ending	Immediate Previous Year Ending (Audited)
Assets				
Cash and Cash Equivalent	8,719,311	7,309,320	8,457,616	7,081,291
Due from Nepal Rastra Bank	57,037,676	24,380,465	57,037,676	24,380,465
Placement with Banks and FIs	47,154,146	43,460,570	47,154,146	43,460,570
Derivative Financial Instruments	33,236,018	34,352,706	33,236,018	34,352,706
Other Trading Assets	803,943	1,387,950	-	-
Loans and Advances to Banks and FIs	17,323,648	16,549,368	17,323,648	16,549,368
Loans and Advances to Customers	476,013,619	460,317,394	476,013,619	460,317,394
Investment Securities	118,059,732	128,379,409	117,187,447	127,535,348
Current Tax Assets	-	883,181	-	839,654
Investment in Subsidiaries	-	-	1,798,000	1,798,000
Investment in Associates	233,512	233,512	80,000	80,000
Investment Property	3,497,463	3,698,561	3,497,463	3,698,561
Property and Equipment	4,455,250	4,447,880	4,429,084	4,420,516
Goodwill and Intangible Assets	312,639	267,958	304,231	260,436
Deferred Tax Assets	-	-	-	-
Other Assets	11,120,413	11,275,101	9,147,528	9,956,924
Total Assets	**777,967,371**	**736,943,378**	**775,666,476**	**734,731,234**
Liabilities				
Due to Banks and FIs	26,187,675	10,844,879	26,187,675	10,844,879
Due to Nepal Rastra Bank	-	-	-	-
Derivative Financial Instruments	33,039,789	34,997,796	33,039,789	34,997,796
Deposits from Customers	618,910,369	591,625,048	619,231,995	592,082,602
Borrowings	1,473,410	1,519,300	-	-
Current Tax Liabilities	213,431	-	261,725	-
Provisions	-	-	-	-
Deferred Tax Liabilities	1,676,979	1,585,081	1,718,261	1,655,770
Other Liabilities	11,875,870	11,014,732	11,300,312	10,508,053
Debt Securities Issued	12,475,060	12,735,808	12,475,060	12,735,808
Subordinated Liabilities	-	-	-	-
Total Liabilities	**705,852,582**	**664,322,645**	**704,214,817**	**662,824,909**
Equity				
Share Capital	33,409,847	32,056,997	33,409,847	32,056,997
Share Premium	-	-	-	-
Retained Earnings	2,427,491	5,389,901	2,264,567	5,168,845
Reserves	35,967,359	34,851,219	35,777,246	34,680,483
Total Equity Attributable to Equity Holders	**71,804,696**	**72,298,117**	**71,451,660**	**71,906,325**
Non Controlling Interest	310,093	322,616	-	-
Total Equity	**72,114,789**	**72,620,733**	**71,451,660**	**71,906,325**
Total Liabilities and Equity	**777,967,371**	**736,943,378**	**775,666,476**	**734,731,234**

Note: Share Capital includes NPR 5 Billion 'Nabil 8% PNCPS'

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS (For the Quarter Ended 31st Ashwin 2083)

NPR in '000

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Interest Income	9,619,919	9,619,919	9,810,280	9,810,280	9,611,832	9,611,832	9,801,139	9,801,139
Interest Expense	4,897,464	4,897,464	5,917,505	5,917,505	4,874,820	4,874,820	5,899,879	5,899,879
Net Interest Income	**4,722,455**	**4,722,455**	**3,892,774**	**3,892,774**	**4,737,012**	**4,737,012**	**3,901,260**	**3,901,260**
Fee and Commission Income	1,334,830	1,334,830	1,114,018	1,114,018	1,216,630	1,216,630	1,023,103	1,023,103
Fee and Commission Expense	305,713	305,713	234,664	234,664	297,132	297,132	224,375	224,375
Net Fee and Commission Income	**1,029,116**	**1,029,116**	**879,354**	**879,354**	**919,499**	**919,499**	**798,728**	**798,728**
Net Interest, Fee and Commisson Income	**5,751,572**	**5,751,572**	**4,772,128**	**4,772,128**	**5,656,511**	**5,656,511**	**4,699,987**	**4,699,987**
Net Trading Income	314,930	314,930	(5,245)	(5,245)	349,555	349,555	225,069	225,069
Other Operating Income	160,379	160,379	334,533	334,533	130,451	130,451	349,053	349,053
Total Operating Income	**6,226,880**	**6,226,880**	**5,101,416**	**5,101,416**	**6,136,516**	**6,136,516**	**5,274,110**	**5,274,110**
Impairment Charge/ (Reversal) for Loans and Other Losses	164,012	164,012	647,227	647,227	164,012	164,012	647,227	647,227
Net Operating Income	**6,062,869**	**6,062,869**	**4,454,189**	**4,454,189**	**5,972,504**	**5,972,504**	**4,626,883**	**4,626,883**
Operating Expense								
Personnel Expenses	1,707,383	1,707,383	1,501,297	1,501,297	1,680,680	1,680,680	1,478,551	1,478,551
Other Operating Expenses	465,694	465,694	396,794	396,794	453,026	453,026	387,542	387,542
Depreciation & Amortisation	169,991	169,991	184,608	184,608	166,850	166,850	180,904	180,904
Operating Profit	**3,719,801**	**3,719,801**	**2,371,489**	**2,371,489**	**3,671,949**	**3,671,949**	**2,579,886**	**2,579,886**
Non Operating Income	2,905	2,905	5,760	5,760	2,905	2,905	5,760	5,760
Non Operating Expense	2,402	2,402	103,401	103,401	2,402	2,402	103,401	103,401
Profit Before Income Tax	**3,720,304**	**3,720,304**	**2,273,848**	**2,273,848**	**3,672,452**	**3,672,452**	**2,482,245**	**2,482,245**
Income Tax Expense								
Current Tax	1,132,355	1,132,355	739,895	739,895	1,117,347	1,117,347	725,254	725,254
Deferred Tax	141	141	(77,498)	(77,498)	-	-	-	-
Profit/(Loss) for the Period	**2,587,808**	**2,587,808**	**1,611,451**	**1,611,451**	**2,555,105**	**2,555,105**	**1,756,991**	**1,756,991**

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (For the Quarter Ended 31st Ashwin 2083)

NPR in '000

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Profit / (loss) for the Period	**2,587,808**	**2,587,808**	**1,611,451**	**1,611,451**	**2,555,105**	**2,555,105**	**1,756,991**	**1,756,991**
Other Comprehensive Income (Net of income tax)	**162,721**	**162,721**	**(376,746)**	**(376,746)**	**145,810**	**145,810**	**(364,396)**	**(364,396)**
Total Comprehensive Income	**2,750,529**	**2,750,529**	**1,234,705**	**1,234,705**	**2,700,915**	**2,700,915**	**1,392,596**	**1,392,596**
Annualized Basic Earnings per Share (Equity Shareholders)	-	34.34	-	23.37	-	33.89	-	25.49
Annualized Diluted Earnings per Share (Equity Shareholders)	-	34.34	-	22.26	-	33.89	-	24.27
Total Comprehensive Income attributable to:								
Equity-Holders of the Bank	2,745,147	2,745,147	1,230,920	1,230,920	2,700,915	2,700,915	1,392,596	1,392,596
Non-Controlling Interest	5,382	5,382	3,785	3,785	-	-	-	-
Total Comprehensive Income	**2,750,529**	**2,750,529**	**1,234,705**	**1,234,705**	**2,700,915**	**2,700,915**	**1,392,596**	**1,392,596**

EPS (Equity Shareholders) = (Net profit after tax - PNCPS Dividend)/Number of Equity Shares

RATIOS AS PER NRB DIRECTIVE (%)

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Capital Fund to RWA		12.19		12.85		11.67		12.67
Tier-1 Capital to RWA		9.64		10.04		9.10		9.55
CET-1 Capital to RWA		8.86		10.04		8.32		9.55
Gross Non-Performing Loan (NPL) to Total Loan		4.06		4.31		4.06		4.31
Net Non-Performing Loan (NPL) to Total Loan		0.63		0.97		0.63		0.97
Total Loan Loss Provision to Total NPL		120.56		108.71		120.56		108.71
Costs of Funds		2.92		4.13		2.92		4.13
Credit to Deposit Ratio		80.01		78.14		80.01		78.14
Base Rate (3 Months Average)		4.41		5.58		4.41		5.58
Interest Rate Spread		3.17		3.51		3.17		3.51
Return on Equity (Annualized)		14.10		9.76		13.99		10.70
Return on Assets (Annualized)		1.34		0.95		1.33		1.05

STATEMENT OF DISTRIBUTABLE PROFIT OR LOSS (For the Quarter Ended 31st Ashwin 2083)

(As per NRB Regulation) — **NPR in '000**

Particulars	Bank	
	Current Year Upto this Qtr YTD	Previous Year Upto this Qtr YTD
Net profit / (loss) as per statement of profit or loss	**2,555,105**	**1,756,991**
Transfer from Fair Value Reserve	**-**	**-**
Less: appropriations (-) / contributions (+):		
a. General reserve	(511,021)	(351,398)
b. Foreign exchange fluctuation fund	(15,197)	(13,334)
c. Capital redemption reserve (Debenture Redemption Reserve)	(397,518)	(355,852)
d. Corporate social responsibility fund	(25,551)	(17,570)
e. Employees' training fund	(10,476)	1,490
f. Investment adjustment reserves	-	-
g. Others:	**(98,100)**	**1,043**
- Cash Dividend (Nabil 8% PNCPS)	(101,918)	-
- Contingent reserve	-	-
- CSR Expenses routed through SoPL	3,818	1,043
Profit or (loss) before regulatory adjustment	**1,497,242**	**1,021,371**
Regulatory adjustment :		
a. Interest receivable (-)/previous accrued interest received (+)	(184,897)	(265,616)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	100,086	110,827
e. Deferred tax assets recognised (-)/ reversal (+)	-	-
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/reversal (+)	-	-
h. Actuarial loss recognised (-)/reversal (+)	-	-
i. Other (+/-)	(41,703)	(4,344)
Total Adjustment in Regulatory Reserve	**(126,514)**	**(159,133)**
Net Profit for the Quarter end available for distribution	**1,370,727**	**862,239**
Opening balance in retained earnings	**5,168,845**	**3,855,506**
Adjustment (+/-)	-	-
Distribution		
Bonus Share Issued	(1,352,850)	-
Cash Dividend Paid	(2,922,156)	-
Total distributable profit as on quarter end date	**2,264,567**	**4,717,744**
Annualized Distributable profit per share	**22.08**	**26.76**

The previous year's distributable profit has been restated based on the audited opening retained earnings. The distributable profit for the corresponding quarter of the previous year is presented before the distribution of dividends.

Notes:

- Figures presented above (Including corresponding previous year) may vary with the audited figures if instructed by the banking regulator and/ or statutory auditors.
- Group Financial Statements include Nabil Bank Ltd. (Parent Co.), Nabil Investment Banking Ltd. (Subsidiary Co.) and Nabil Stock Dealer limited (Subsidiary Co.).
- All inter-company transactions and outstanding balances among Group Companies are excluded in Group Financial Statements.
- Pursuant to "NFRS 9 - Expected Credit Loss Related Guidelines, 2024", the Bank applies the prescribed regulatory backstop and recognizes impairment on credit exposures based on the higher of the Expected Credit Loss (ECL) calculated under NFRS 9 and the regulatory provision required under NRB Unified Directive No. 02.
- Interest income on loans and advances has been recognized in accordance with the NRB Guidance Note on Interest Income Recognition, 2025.
- Loans and Investments are presented net of impairment charges and includes interest accruals and staff loans. Likewise, deposits include accrued interest payables.
- Personnel Expenses includes provision for staff bonus which has been calculated in line with the provisions in Bonus Act.
- The detailed interim financial statement has also been published in the Bank's website www.nabilbank.com.

1. MAJOR FINANCIAL INDICATORS

Earnings per share (Equity Shareholders) (NPR)	33.89
Price Earnings Ratio (Times)	16.14
Net Worth Per Share (Equity Shareholders) (NPR)	233.9
Total Assets Per Share (Equity Shareholders) (NPR)	2,730.27
LD Ratio (%)	31.01

Note:

a. Earnings per share (EPS) is calculated after deduction of PNCPS dividend (proportionately) and divided by Number of Equity Shares i.e. Earnings per share (Equity Shareholders) = (Net Profit after Tax-PNCPS Dividend)/ Number of Equity Shares

b. Net worth Per Share (Equity Shareholders) = (Total Equity Fund-Preference Shares Capital)/ Number of Equity Shares

2. RELATED PARTY DISCLOSURE

- Group comprises of Nabil Bank Ltd. (the Bank), Nabil Investment Banking Ltd. (Subsidiary) and Nabil Stock Dealer Ltd. (Subsidiary).
- Nabil Investment Banking Ltd is a Merchant Banker licensed under Securities Businessperson (Merchant Banker) Regulation, First Amendment 2074 from the Securities Board of Nepal (SEBON). Nabil Stock Dealer Ltd. is a stock dealer / brokerage company licensed under Securities Business Person (Securities Broker and Securities Dealer) Regulation, 2064 from SEBON.
- All transactions between the Bank and the Subsidiaries are executed on arm's length principle. Effects of all inter-company transactions and outstanding balances are excluded in group statements.
- Bank and Nabil Investment Banking Ltd. (Subsidiary) have entered into a Service Level Agreement (SLA) under which the Bank provides various operational supports to Subsidiary.
- Bank has appointed Nabil Investment Banking Ltd (Subsidiary) as its Registrar to Share, Registrar to various Debentures issued by the bank and also the Fund Manager to Mutual Fund Schemes under the Bank's sponsorship.
- All transactions with the Directors and Key Management Personnel are conducted on the basis of Articles of Association and Employee Bylaws of the bank.

3. MANAGEMENT ANALYSIS

- Following the capitalization of a 5% bonus share issued to equity shareholders during the quarter, the Bank's paid-up capital increased by NPR 1.35 billion. The total capital also includes Nabil 8% Perpetual Non-Cumulative Preference Shares (Nabil 8% PNCPS) amounting to NPR 5 billion, comprising 50,000,000 shares at a face value of NPR 100 each, which were issued in the previous year.
- Management is consistently working on building a strong balance sheet, diversifying its portfolio to cater to the growing demands of the economy, achieving sustainable growth and making investments in high quality assets, ensuring continuity of business, making effective use of its resources and further enhance management and workplace efficiency.
- The Bank has made significant investments in its products, people and technology with the introduction of DigiBank and nBank, has upgraded its IT infrastructure, automated work processes, further enhancing transaction and data security all the while maintaining and improving internal control systems and risk management practices.
- There are no such incidents during the period which might have negative impact on the reserve, profit or cash flow position of the Bank.

4. DETAILS RELATED TO LEGAL PROCEEDINGS

Except in the regular course of business, there are no law-suits of material nature filed by or filed against the Bank/promoters/directors on account of violation of prevailing laws or commission of criminal offences or financial crime.

5. ANALYSIS OF BANK'S SHARES TRANSACTIONS

- The market price of the Bank's share is fully dependent on market movements and the Bank does not comment on its share transactions.
- The Bank has complied with the prevailing disclosure norms and regulatory directives issued by Securities Board of Nepal (SEBON) and Nepal Rastra Bank (NRB).
- Details of share transactions during the quarter:

Maximum Price (NPR)	581
Minimum Price (NPR)	525
Closing Price (NPR)	547
Total Units Traded	3,491,173
Total Days Traded	61

6. PROBLEMS AND CHALLENGES

Internal:

- Managing Non-Performing Assets (NPAs) amid the prevailing economic slowdown.
- Challenge of assets growth in the back drop of low economic growth and declining assets quality
- Challenge of improving non- interest revenue
- Challenge of liquidity and interest risk management

External:

- Global geopolitical and economic developments
- Fluctuating/Excess market liquidity position
- Stagnant credit demand
- Impact of low capital expenditure of government on various sectors
- Increasing cyber and information security risks

Bank's strategy to mitigate problems and challenges:

- Prudent management of assets and liabilities
- Effective management of cost through improved productivity and efficiency
- Exploration of alternate business avenues and channels for maintaining the contribution from non-interest income
- Embracing digitization for remarkable improvement in product offerings and service delivery
- Enhancing skill sets of staff for upgrading our service standard
- Investment in IT infrastructure and digitization.

7. CORPORATE GOVERNANCE

The Bank has a separate Governance Unit in place for continuous monitoring of governance issues within the Bank. The Board of Directors, Audit Committee and Senior Management are committed to upholding good corporate governance practices in the Bank. The Bank's organization structure, internal control system and management practices are designed keeping best corporate governance practices in mind.

8. DECLARATION BY CHAIRMAN/CEO ABOUT THE TRUTHFULNESS OF FINANCIALS / INFORMATION

I, CEO of the Bank, take responsibility on the truthfulness of the information and particulars disclosed in this report to the best of my knowledge. Further, I declare that the particulars mentioned in this report, to the best of my knowledge, are true, fair and complete at the time of publication of this report and have not knowingly concealed any material particulars and information for investors to take informed decisions.

NABIL BANK®

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