NIC ASIA Bank Limited

Unaudited Financial Results (Quarterly)

NIC ASIA Bank Ltd.
Condensed Consolidated Statement of Profit or Loss
For the Quarter Ended 31th Chaitra 2081 (13th April 2025)

Amount in NPR

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Interest income	16,123,601,407	23,726,160,432	9,254,413,496	30,818,336,770	6,816,414,772	22,469,316,147	8,875,225,720	29,420,745,126
Interest expense	10,463,791,859	15,267,188,269	6,369,245,433	21,963,382,983	4,040,859,638	14,506,797,010	6,228,472,493	21,232,574,584
Net interest income	**5,659,809,548**	**8,458,972,163**	**2,885,168,063**	**8,854,953,787**	**2,775,555,133**	**7,962,519,137**	**2,646,753,226**	**8,188,170,542**
Fee and commission income	1,032,617,948	1,509,167,901	402,896,266	1,913,070,488	412,204,589	1,207,678,786	513,028,380	1,879,497,128
Fee and commission expense	151,813,463	245,402,378	93,698,467	278,009,679	76,172,335	239,516,785	90,523,733	247,845,585
Net fee and commission income	**880,804,485**	**1,263,765,523**	**309,197,800**	**1,635,060,809**	**336,032,254**	**968,162,001**	**422,504,646**	**1,631,651,543**
Net interest, fee and commission income	**6,540,614,033**	**9,722,737,686**	**3,194,365,863**	**10,490,014,595**	**3,111,587,388**	**8,930,681,138**	**3,069,257,873**	**9,819,822,085**
Net trading income	84,431,432	117,814,655	18,275,466	85,423,255	58,573,948	117,814,655	18,275,466	85,423,255
Other operating income	130,460,643	159,786,880	281,777,372	603,047,423	(31,821,008)	143,752,346	89,760,511	396,701,750
Total operating income	**6,755,506,108**	**10,000,339,221**	**3,494,418,700**	**11,178,485,273**	**3,138,340,328**	**9,192,248,138**	**3,177,293,849**	**10,301,947,091**
Impairment charge/ (Reversal) for loans and other losses	1,853,428,169	2,988,541,609	1,729,236,691	2,265,703,340	690,594,734	3,050,268,171	1,668,492,783	2,148,530,842
Net operating income	**4,902,077,939**	**7,011,797,612**	**1,765,182,009**	**8,912,781,933**	**2,447,745,594**	**6,141,979,968**	**1,508,801,067**	**8,153,416,249**
Operating expense								
Personnel expenses	2,234,239,020	3,375,219,052	923,717,226	3,167,177,333	965,586,479	2,919,144,000	819,422,391	2,819,434,948
Other operating expenses	984,556,648	1,509,686,661	499,596,350	1,357,039,073	365,599,887	1,315,499,416	396,906,513	1,124,755,577
Depreciation & Amortization	413,894,281	642,715,591	236,313,880	609,867,964	168,013,613	616,826,684	228,234,705	583,947,902
Operating Profit	**1,269,387,990**	**1,484,176,308**	**105,554,552**	**3,778,697,563**	**948,545,615**	**1,290,509,868**	**64,237,457**	**3,625,277,822**
Non operating income	14,194,707	16,138,386	925,697	8,027,338	4,779,940	12,100,090	410,889	6,818,074
Non operating expense	1,026,737,882	1,136,521,789	50,790,660	1,018,391,784	945,495,887	1,078,022,736	50,790,658	1,008,699,486
Profit before income tax	**256,844,815**	**363,792,905**	**55,689,589**	**2,768,333,117**	**7,829,669**	**224,587,222**	**13,857,688**	**2,623,396,410**
Income tax expense								
Current Tax	77,711,340	109,795,768	15,323,135	760,061,266	2,783,997	67,811,263	2,773,564	708,504,739
Deferred Tax	-	-	-	-	-	-	-	-
Profit/(loss) for the period	**179,133,474**	**253,997,138**	**40,366,455**	**2,008,271,851**	**5,045,672**	**156,775,959**	**11,084,124**	**1,914,891,670**
Condensed Consolidated Statement of Comprehensive Income								
Profit/(loss) for the period	179,133,474	253,997,138	40,366,455	2,008,271,851	5,045,672	156,775,959	11,084,124	1,914,891,670
Other Comprehensive Income	(171,098,929)	54,378,613	62,522,041	(14,465,812)	50,859,967	54,378,613	7,556,782	(76,987,854)
Total Comprehensive Income	**8,034,545**	**308,375,751**	**102,888,496**	**1,993,806,039**	**55,905,639**	**211,154,572**	**18,640,906**	**1,837,903,817**
Basic earnings per share		2.28		18.13		1.41		17.29
Diluted earnings per share		2.28		18.13		1.41		17.29
Profit attributable to:								
Equity holders of the Bank	175,392,746	248,653,463	38,802,608	2,006,240,473	5,045,672	156,775,959	11,084,124	1,914,891,670
Non-controlling interest	3,740,728	5,343,674	1,563,846	2,031,378	-	-	-	-
Total	**179,133,474**	**253,997,138**	**40,366,455**	**2,008,271,851**	**5,045,672**	**156,775,959**	**11,084,124**	**1,914,891,670**

NIC ASIA Bank Ltd.
Condensed Consolidated Statement of Financial Position
For the Quarter Ended 31th Chaitra 2081 (13th April 2025)

Amount in NPR

Assets	Group		Bank	
	This Quarter Ending	Immediate Previous Year	This Quarter Ending	Immediate Previous Year
Cash and cash equivalent	16,600,306,942	36,038,477,839	12,871,723,977	29,752,769,729
Due from Nepal Rastra Bank	15,837,311,514	16,749,169,067	15,837,311,514	16,749,169,067
Placement with Bank and Financial Institutions	-	-	-	-
Derivative financial instruments	5,115,717,413	3,753,025,095	5,115,717,413	3,753,025,095
Other trading assets	487,900,000	2,800,000	487,900,000	2,800,000
Loan and advances to B/FIs	7,405,159,500	5,049,855,800	10,285,159,500	10,949,855,800
Loans and advances to customers	250,804,210,483	286,669,776,735	233,434,321,797	271,253,725,413
Investment securities	59,240,495,519	60,582,164,484	59,204,570,819	60,089,191,867
Current tax assets	654,348,702	665,469,129	614,735,125	622,252,230
Investment in subsidiaries	-	-	1,194,500,000	1,194,500,000
Investment in associates	-	-	-	-
Investment property	4,591,279,657	4,365,413,519	4,587,533,191	4,361,667,053
Property and equipment	4,991,209,318	5,518,403,824	4,712,432,489	5,233,055,005
Goodwill and Intangible assets	169,768,853	188,743,743	166,514,941	180,728,337
Deferred tax assets	-	-	-	-
Other assets	6,746,250,069	6,466,035,652	5,802,297,959	6,325,102,705
Total Assets	**372,643,957,970**	**426,049,334,887**	**354,314,718,724**	**410,467,842,301**
Liabilities				
Due to Bank and Financial Institutions	6,804,518,007	5,388,344,213	8,802,790,162	8,340,598,144
Due to Nepal Rastra Bank	-	-	-	-
Derivative financial Instruments	4,966,631,121	3,746,713,025	4,966,631,121	3,746,713,025
Deposits from customers	295,625,896,703	355,070,780,252	294,060,129,588	354,096,864,840
Borrowing	16,116,520,102	15,132,620,727	-	-
Current Tax Liabilities	-	-	-	-
Provisions	53,521,464	33,187,812	-	-
Deferred tax liabilities	111,641,412	92,302,338	257,846,825	238,462,751
Other liabilities	4,783,394,689	4,597,712,400	3,756,191,967	3,788,365,647
Debt securities issued	12,740,465,658	10,737,329,063	12,740,465,658	10,737,329,063
Subordinated Liabilities	-	-	-	-
Total liabilities	**341,202,589,156**	**394,798,989,829**	**324,584,055,321**	**380,948,333,470**
Equity				
Share capital	14,917,566,922	14,917,566,922	14,917,566,922	14,917,566,922
Share premium	-	-	-	-
Retained earning	(3,455,221,088)	(2,527,285,743)	(3,569,202,808)	(2,666,972,173)
Reserves	18,879,670,759	17,765,810,571	18,382,299,289	17,268,914,082
Total equity attributable to equity holders	**30,342,016,593**	**30,156,091,751**	**29,730,663,404**	**29,519,508,832**
Non-controlling interest	1,099,352,220	1,094,253,307	-	-
Total equity	**31,441,368,813**	**31,250,345,057**	**29,730,663,404**	**29,519,508,832**
Total liabilities and equity	**372,643,957,970**	**426,049,334,887**	**354,314,718,724**	**410,467,842,301**

Ratios as per NRB Directive	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Capital fund to RWA		13.32%		13.86%		13.42%		11.29%
Tier I capital to RWA		9.13%		8.49%		9.05%		8.25%
CET I capital to RWA		9.13%		8.49%		9.05%		8.25%
Gross Non-performing loan (NPL) to total loan		6.60%		3.63%		5.75%		3.08%
Net Non-performing loan to total Loan		2.80%		2.12%		1.92%		1.76%
Total loan loss provision to Total NPL		78.50%		79.86%		89.22%		89.34%
Cost of Funds		5.22%		6.89%		5.12%		6.79%
Credit to Deposit Ratio		84.52%		86.47%		83.47%		85.81%
Base Rate for the Month		7.30%		8.96%		7.20%		8.86%
Interest Rate Spread		4.23%		4.21%		4.00%		3.99%
Return on Equity		1.08%		8.30%		0.71%		8.59%
Return on Asset		0.09%		0.68%		0.06%		0.68%

Notes
1. The above figures may vary with the audited figures at the instance of external auditors and regulators.
2. Group represents the Bank and 95% holding NIC ASIA Capital Limited and 57.75% holding in NIC ASIA Laghubitta Bittiya Sanstha Limited.
3. Figures have been regrouped and rearranged wherever necessary.

Related Party Disclosures
General
1. Group represents the Bank and 95% holding in NIC ASIA Capital Limited and 57.75% holding in NIC ASIA Laghubitta Bittiya Sanstha Limited.
2. All intragroup transactions are conducted at arm's length basis. The group financial statements has excluded all such transactions and outstanding balances between the bank and the subsidiaries.
3. Figures in immediate previous year has been restated with audited financial statement figures

Specific
With NIC ASIA Capital Limited
1. There is an Inter Service Agreement between NIC ASIA Bank Ltd. and NIC ASIA Capital for the service provided by the bank amounting to NPR. 0.91 million.
2. At reporting date, the Capital has outstanding deposit of NPR. 395.84 Million with the Bank. During the reporting period, the Bank has paid interest amounting to NPR 15.52 Million to the Capital in respect of the deposit placed with the Bank.
3. NIC ASIA bank has received Dividend of Rs. 94.82 Million from NIC ASIA Capital during the year.

With NIC ASIA Laghubitta Bittiya Sanstha Limited
1. The Bank had deputed some of its employees in NIC ASIA Laghubitta Bittiya Sanstha Limited. The personnel expense recovered from NIC ASIA Laghubitta Bittiya Sanstha pertaining such employees is NPR 0.068 million.
2. At reporting date, NIC ASIA Laghubitta Bittiya Sanstha Limited has borrowed NPR. 2.88 billion from the bank and paid interest of NPR 69.54 million during the year.

Statement of Distributable Profit or Loss
For the Qtr end of Chaitra 2081
(As per NRB Regulation)

Amount in NPR

	Current Year Upto this Qtr YTD	Previous Year Corresponding Qtr YTD
Net profit or (loss) as per statement of profit or loss	**156,775,959**	**1,914,891,670**
Appropriations:		
a. General reserve	31,355,192	382,978,334
b. Foreign exchange fluctuation fund	1,500,697	197,962
c. Capital redemption reserve	1,028,058,021	1,328,165,450
d. Corporate social responsibility fund	(6,291,316)	10,220,204
e. Employees' training fund	-	-
f. Other	-	-
- Deferred Tax reserve	-	-
- Investment Adjustment Reserve	-	-
- Sale of investment	(7,319,285)	(100,028,788)
Profit or (loss) before regulatory adjustment	**(890,527,350)**	**293,358,509**
Regulatory adjustment:	**(11,703,285)**	**(1,578,618,765)**
a. Interest receivable (-)/previous accrued interest received (+)	(476,338,259)	(709,020,831)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	464,634,974	(869,597,934)
e. Deferred tax assets recognised (-)/ reversal (+)	-	-
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/reversal (+)	-	-
h. Actuarial loss recognised (-)/reversal (+)	-	-
i. Other (+/-)	-	-
- Debt securities recognised at amortised cost	-	-
- Defined benefit obligation	-	-
- Fair value reserve		
Net Profit or (loss) for the Qtr end Chaitra 2081 available for distribution	**(902,230,635)**	**(1,285,260,256)**
Opening Retained Earning as on Shrawan 1	(2,666,972,173)	3,534,225,906
Adjustment (+/-)		
Tax paid out of Retained Earning	-	(444,543,673)
Distribution		
Bonus Share Issued	-	3,353,561,556
Cash Dividend Paid	-	176,503,240
Total Distributable profit or (loss) as on Qtr end date	**(3,569,202,808)**	**(1,725,642,819)**
Annualised Distributable Profit/Loss per share	-	-

Debenture of NPR 3 Bn had matured on 29th Poush 2081 and the amount of redemption reserve created of Rs. 3 Bn has been transferred to Capital Adjustment Reserve. Considering the same, distributatable loss of the bank would be Rs.569 Mn. Also, As per NRB directive 16/2081 only bonus share can be distributed out of Capital Adjustment Reserve.

Amount in '000

Particulars	Corporate	Retail	SME	DSL	Treasury	TB	Others	Total
Revenue from External Customers	**2,988,757**	**9,511,557**	**6,472,550**	**1,985,563**	**1,948,488**	**448,804**	**451,190**	**23,806,910**
Inter Segment Expenses/ Revenue	(22)	12	8	2	-	-	-	-
Net Revenue	2,988,735	9,511,569	6,472,558	1,985,565	1,948,488	448,804	451,190	23,806,910
Interest Income	2,939,185	9,289,474	6,167,991	1,953,995	1,657,686	-	460,985	22,469,316
Interest Expenses	2,188,598	5,943,548	4,165,586	1,433,260	775,805	-	-	14,506,797
Net Interest Income	**750,587**	**3,345,926**	**2,002,406**	**520,735**	**881,881**	**-**	**460,985**	**7,962,519**
Depreciation and Amortization	52,943	211,166	203,202	54,265	70,538	3,540	21,174	616,827
Profit before Income Tax	**5,429**	**79,557**	**57,803**	**13,943**	**42,049**	**1,964**	**23,843**	**224,587**
Impairment charge/(reversal) for loans and other losses	658,079	1,436,751	741,766	213,672	-	-	-	3,050,268
Segment Assets	**27,998,903**	**113,540,788**	**109,258,965**	**29,177,440**	**74,163,529**	**161,086**	**14,007**	**354,314,719**
Segment Liabilities	**29,039,376**	**114,651,023**	**113,391,850**	**19,413,545**	**77,749,230**	**69,142**	**553**	**354,314,719**

वित्तीय विवरण आ.व. २०८१/०८२ को तेस्रो त्रैमासिक प्रतिवेदन

धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ (छैठौं संसोधन) को अनुसूची १४ नियम २६ को उपनियम १ सँग सम्बन्धित

१) वित्तीय विवरण
क) त्रैमासिक अवधिको वासलात तथा नाफा नोक्सान सम्बन्धी विवरण:
यस बैंकको त्रैमासिक अवधिको वासलात तथा नाफा नोक्सान सम्बन्धी विवरण यसै साथ संलग्न गरिएको छ ।
ख) प्रमुख वित्तीय अनुपातहरु:

प्रति शेयर आम्दानी	रु. १.४१	मूल्य आम्दानी अनुपात	२६६.६४
प्रति शेयर नेटवर्थ	रु. १२९.३०	प्रति शेयर बजार मूल्य	रु. ३७६.०४
तरलता अनुपात	२७.०३ प्रतिशत	कुल सम्पतिमा प्रतिफल	०.०६ प्रतिशत

२) व्यवस्थापकीय विश्लेषण
क) तरलता र लगानीयोग्य रकमको पर्याप्तताको बाबजुद अर्थतन्त्रमा आएको शिथिलताका कारण कर्जाको माग न्युन हुन गयो । यस त्रैमासको अन्तमा बैंकको तरलता अनुपात २७.०३ प्रतिशत रहेको छ ।
ख) व्यवसायिक योजना
अ) निक्षेप: बैंकको दीर्घकालीन रणनीति अनुरुप नै यस बैंकले बचत खाता/व्यक्तिगत निक्षेपमा विशेष जोड दिदै यस्ता खाता मार्फत ग्राहक वर्गलाई उच्च गुणस्तरीय सेवा तथा अधिकतम सुविधा प्रदान गर्दै आएको छ । साथै, बैंकले कुल निक्षेपमा व्यक्तिगत निक्षेपको मिश्रणलाई क्रमिक रुपमा सुधार गर्दै लैजाने नीति अपनाएको छ ।
आ) कर्जा तथा सापटी: बैंकले अवलम्बन रणनीति अनुरुप आगामी दिनहरुमा कर्जा प्रवाह गर्दा कर्जा जोखिमलाई मध्यनजर गर्नुका साथै बैंकको खराब कर्जा तथा कर्जा नोक्सानीलाई न्यूनीकरण गर्ने उद्देश्यका साथ कर्जा असुली तथा व्यवस्थापन प्रक्रियालाई थप सुदृढ तथा सबल बनाउदै नियन्त्रित कर्जा विस्तारतर्फ बैंकले आफ्नो ध्यान केन्द्रित गरेको छ ।
इ) शाखा संजाल विस्तार: यस त्रैमासमम्मा बैंकको शाखा संजाल ३६० रहेको छ ।

३) कानूनी कारवाही सम्बन्धी विवरण
क) यस अवधिमा बैंकले वा बैंकको विरुद्ध कुनै मुद्दा दायर भए नभएको:
यस अवधिमा बैंकको सामान्य व्यवसायिक कारोवार सम्बन्धी मुद्दा बाहेक व्यवसायमा तात्विक असर पर्ने गरी बैकले वा बैंकको विरुद्ध कुनै मुद्दा दायर नभएको ।
ख) बैंकको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै किसिमको मुद्दा दायर भए नभएको:
यस सम्बन्धी कुनै जानकारी प्राप्त नभएको ।
ग) कुनै संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भए नभएको:
यस सम्बन्धी कुनै जानकारी प्राप्त नभएको ।

४) बैंकको शेयर कारोवार सम्बन्धी विश्लेषण
क) धितोपत्र बजारमा भएको बैंकको शेयरको कारोवार सम्बन्धमा व्यवस्थापनको धारणा:
दोस्रो बजारमा हुने शेयर कारोबारको मूल्य खुल्ला बजारले निर्धारण गरे अनुरुप हुने व्यवस्थापनको धारणा रहेको छ ।
ख) यस अवधिको शेयरको अधिकतम, न्युनतम, अन्तिम मुल्य, कारोवार भएको कुल दिन तथा कारोवार संख्या:

अधिकतम मुल्य	रु. ४१७.९०	न्युनतम मुल्य	रु. ३५०.००
अन्तिम मुल्य	रु. ३७६.०४	कारोवार संख्या	२३,९८८
कारोबार दिन	५६		

५) समस्या र चुनौती
प्रमुख चुनौतीहरु तल उल्लेख गरिए अनुसार रहेको छ ।
आन्तरिक
क) बढ्दो निष्क्रीय कर्जा ।
ख) बढ्दो सञ्चालन लागत ।
ग) गैर बैंकिङ्ग सम्पतिको बिक्रीमा ढिलाई ।

वाह्य
क) पूर्वी युरोप तथा मध्य पूर्वमा देखा परेको द्वन्दका कारण विश्व अर्थतन्त्रमा आएको मन्दि ।
ख) राजश्व आम्दानी र विकास खर्चमा कमी ।
ग) न्यून कर्जा माग ।
घ) खस्कदो ब्याजदर अन्तर ।
ङ) बढ्दो प्रतिस्पर्धात्मक वातावरण ।
च) बढ्दो सुचना प्रविधि चुनौति ।

रणनीति
क) नविनतम् प्रविधिको प्रयोग गरी उत्कृष्ट सेवा प्रदान गर्ने ।
ख) नयाँ क्षेत्रहरुमा लगानी एवं अवसरहरुको निरन्तर खोजी गर्दै जाने ।
ग) कर्मचारीहरुको निरन्तर वृति विकासमा जोड दिने ।
घ) प्रतिस्पर्धी क्षमताको विकास गर्दै जाने ।
ङ) विवेकशील जोखिम व्यवस्थापनको नीतिलाई अंगिकार गर्दै जाने ।
च) उत्पादनशील क्षेत्र कर्जा लगानी वृद्धिको लागि सम्भाव्य अवसरहरुको खोजी गर्ने ।
छ) उपभोक्ता कर्जा र साना तथा मझौला कर्जा प्रवाहमा जोड दिने ।
ज) चल्ती तथा बचत निक्षेपमा जोड ।
झ) मितव्ययी खर्चमा जोड दिने ।
ञ) डिजिटल बैंकिङ्ग गतिविधिहरु तिव्र रुपमा अगाडि बढाउने ।

६) संस्थागत सुशासन
संस्थागत सुशासनलाई सदैव उच्च प्राथमिकता दिने नीति अनुसार श्री नेपाल राष्ट्र बैंकद्वारा जारी संस्थागत सुशासन सम्बन्धी व्यवस्था अनुरुप बैंकका संचालक समिति तथा व्यवस्थापनमा कार्यरत सम्पुर्ण कर्मचारीहरु, आफ्ना शेयरधनीहरु, सर्वसाधारण निक्षेपकर्ताहरु लगायत सम्पूर्ण सरोकारवालाहरुको हितलाई सदैव उच्च प्राथमिकतामा राखी संस्थागत सुशासनको मुल्य मान्यता प्रति सदैव सजग रही कार्य गर्दै आएको छ ।

संस्थागत सुशासन परिपालनाको प्रत्याभूतिका लागि प्रभावकारी संस्थागत सुशासन नीति तर्जुमा गरी लागु गर्दै आइरहेको छ ।

७) सत्य, तथ्यता सम्बन्धमा प्रमुख कार्यकारी अधिकृतको उद्घोषण
आजको मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरुको शुद्धता सम्बन्धमा मैले जानेबुझेसम्म म व्यक्तिगत रुपमा उत्तरदायित्व लिन्छु । साथै म यो उद्घोष गर्दछु की मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरु सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरुलाई सूसुचित निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरु लुकाइएको छैन।

प्रमुख कार्यकारी अधिकृत