NIC ASIA Bank Limited

Unaudited Financial Results (Quarterly)

NIC ASIA Bank Ltd.
Condensed Consolidated Statement of Profit or Loss
For the Quarter Ended 30th Poush 2082 (14th January 2026)

Amount in NPR

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Interest income	6,135,959,753	13,118,668,841	7,602,559,025	16,222,542,065	5,698,060,218	12,033,063,157	7,161,382,133	15,652,901,375
Interest expense	3,877,791,317	8,194,630,287	4,803,396,411	10,687,719,011	3,620,214,757	7,669,179,288	4,527,005,980	10,465,937,372
Net interest income	**2,258,168,436**	**4,924,038,554**	**2,799,162,614**	**5,534,823,054**	**2,077,845,461**	**4,363,883,869**	**2,634,376,153**	**5,186,964,003**
Fee and commission income	464,023,301	924,569,727	476,549,953	908,979,253	421,601,286	816,704,612	381,694,014	795,474,197
Fee and commission expense	41,610,574	114,794,991	93,588,915	166,658,835	52,369,486	114,567,271	93,313,796	163,344,450
Net fee and commission income	**422,412,726**	**809,774,736**	**382,961,038**	**742,320,418**	**369,231,800**	**702,137,341**	**288,380,218**	**632,129,747**
Net interest, fee and commission income	**2,680,581,163**	**5,733,813,290**	**3,182,123,652**	**6,277,143,472**	**2,447,077,261**	**5,066,021,210**	**2,922,756,371**	**5,819,093,750**
Net trading income	65,745,065	114,066,882	33,383,224	59,240,707	65,745,065	114,066,882	33,383,224	59,240,707
Other operating income	81,089,625	222,601,581	29,326,237	252,504,004	47,243,969	159,069,629	27,152,639	175,573,353
Total operating income	**2,827,415,853**	**6,070,481,753**	**3,244,833,113**	**6,588,888,183**	**2,560,066,295**	**5,339,157,721**	**2,983,292,234**	**6,053,907,811**
Impairment charge/ (Reversal) for loans and other losses	1,246,127,492	2,566,043,075	1,135,113,440	2,300,744,853	1,246,615,564	2,433,071,502	1,195,336,495	2,359,673,437
Net operating income	**1,581,288,361**	**3,504,438,679**	**2,109,719,673**	**4,288,143,330**	**1,313,450,731**	**2,906,086,219**	**1,787,955,739**	**3,694,234,374**
Operating expense								
Personnel expenses	942,409,200	1,932,514,460	1,140,980,032	2,289,320,476	781,803,447	1,583,188,791	964,076,188	1,953,557,521
Other operating expenses	390,754,244	864,391,294	525,130,013	1,098,586,672	333,840,884	732,873,508	431,723,673	949,899,529
Depreciation & Amortization	199,973,438	401,425,423	228,821,310	465,221,090	193,551,137	392,246,380	224,057,548	448,813,071
Operating Profit	**48,151,479**	**306,107,503**	**214,788,318**	**435,015,092**	**4,255,263**	**197,777,540**	**168,098,330**	**341,964,252**
Non operating income	10,675,549	12,472,010	1,943,679	10,780,373	9,395,893	10,625,893	-	7,320,150
Non operating expense	750,000	22,661,312	109,783,907	135,885,823	750,000	20,986,758	109,236,048	132,526,849
Profit before income tax	**58,077,028**	**295,918,201**	**106,948,091**	**309,909,642**	**12,901,156**	**187,416,675**	**58,862,282**	**216,757,553**
Income tax expense								
Current Tax	14,644,395	279,556,815	32,084,427	92,972,893	3,870,347	240,522,694	17,658,684	65,027,266
Deferred Tax	-	(184,297,691)	-	-	-	(184,297,691)	-	-
Profit/(loss) for the period	**43,432,633**	**200,659,077**	**74,863,663**	**216,936,749**	**9,030,809**	**131,191,673**	**41,203,597**	**151,730,287**
Condensed Consolidated Statement of Comprehensive Income								
Profit/(loss) for the period	43,432,633	200,659,077	74,863,663	216,936,749	9,030,809	131,191,673	41,203,597	151,730,287
Other Comprehensive Income	(70,313,889)	(66,742,039)	(221,958,896)	3,518,646	(70,313,889)	(66,742,039)	(221,958,896)	3,518,646
Total Comprehensive Income	**(26,881,256)**	**133,917,038**	**(147,095,233)**	**220,455,395**	**(61,283,079)**	**64,449,634**	**(180,755,299)**	**155,248,933**
Basic earnings per share		2.71		5.71		1.77		2.04
Diluted earnings per share		2.71		5.71		1.77		2.04
Profit attributable to:								
Equity holders of the Bank	36,856,345	187,644,353	72,104,155	212,574,294	9,030,809	131,191,673	41,203,597	151,730,287
Non-controlling interest	6,576,288	13,014,724	2,759,509	4,362,455	-	-	-	-
Total	**43,432,633**	**200,659,077**	**74,863,663**	**216,936,749**	**9,030,809**	**131,191,673**	**41,203,597**	**151,730,287**

Ratios as per NRB Directive	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Capital fund to RWA		13.65%		11.66%		14.07%		11.65%
Tier I capital to RWA		8.63%		9.04%		8.74%		8.86%
CET I capital to RWA		8.63%		9.04%		8.74%		8.86%
Gross Non-performing loan (NPL) to total loan		8.30%		5.15%		7.47%		4.61%
Net Non-performing loan to total Loan		2.23%		1.98%		1.57%		1.47%
Total loan loss provision to Total NPL		88.44%		91.48%		97.21%		100.17%
Cost of Funds		4.43%		5.54%		4.36%		5.45%
Credit to Deposit Ratio		68.98%		84.02%		67.10%		83.19%
Base Rate for the Month		6.48%		7.62%		6.41%		7.52%
Interest Rate Spread		4.34%		4.15%		3.85%		4.00%
Return on Equity		1.31%		1.39%		0.90%		1.03%
Return on Asset		0.10%		0.11%		0.07%		0.08%

Statement of Distributable Profit or Loss
For the Qtr end of Poush 2082
(As per NRB Regulation)

Amount in NPR

	Current Year Upto this Qtr YTD	Previous Year Corresponding Qtr YTD
Net profit or (loss) as per statement of profit or loss	**131,191,673**	**151,730,287**
Appropriations:		
a. General reserve	26,238,335	30,346,057
b. Foreign exchange fluctuation fund	716,939	801,988
c. Capital redemption reserve	814,872,014	685,372,014
d. Corporate social responsibility fund	1,311,917	(5,240,583)
e. Employees' training fund	-	-
f. Other	-	-
- Deferred Tax reserve	-	-
- Investment Adjustment Reserve	-	-
- Sale of investment	-	(7,319,285)
Profit or (loss) before regulatory adjustment	**(711,947,532)**	**(552,229,904)**
Regulatory adjustment:	**(1,475,766,533)**	**563,429,212**
a. Interest receivable (-)/previous accrued interest received (+)	(1,451,933,196)	(156,743,366)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	160,464,354	720,172,578
e. Deferred tax assets recognised (-)/ reversal (+)	(184,297,691)	-
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/reversal (+)	-	-
h. Actuarial loss recognised (-)/reversal (+)	-	-
i. Other (+/-)	-	-
- Debt securities recognised at amortised cost	-	-
- Defined benefit obligation	-	-
- Fair value reserve		
Net Profit or (loss) for the Qtr end Poush 2082 available for distribution	**(2,187,714,065)**	**11,199,308**
Opening Retained Earning as on Shrawan 1	(5,211,822,272)	(2,666,972,173)
Adjustment (+/-)		
Tax paid out of Retained Earning	-	
Distribution	-	
Bonus Share Issued	-	-
Cash Dividend Paid	-	-
Total Distributable profit or (loss) as on Quarter end date	**(7,399,536,337)**	**(2,655,772,865)**
Annualised Distributable Profit/Loss per share	-	-

Debenture of NPR 3 Bn and NPR 1.83 Bn had matured on 29th Poush 2081 and 3rd Ashwin 2082 and and the amount of redemption reserve created of Rs. 4.83 Bn has been transferred to Capital Adjustment Reserve. Considering the same, retained loss of the bank would be Rs. 2.57 Bn. Also, As per NRB directive 16/2082 only bonus share can be distributed out of Capital Adjustment Reserve.

Amount in '000

Particulars	Corporate	Retail	SME	DSL	Treasury	TB	Others	Total
Revenue from External Customers	**1,628,834**	**5,183,677**	**3,527,457**	**1,082,106**	**1,061,901**	**244,593**	**245,893**	**12,974,461**
Inter Segment Expenses/ Revenue	(22)	12	8	2	-	-	-	-
Net Revenue	1,628,812	5,183,689	3,527,464	1,082,108	1,061,901	244,593	245,893	12,974,461
Interest Income	1,574,031	4,974,821	3,303,164	1,046,429	887,746	-	246,873	12,033,063
Interest Expenses	1,157,027	3,142,123	2,202,183	757,709	410,138	-	-	7,669,179
Net Interest Income	**417,004**	**1,832,698**	**1,100,981**	**288,720**	**477,608**	**-**	**246,873**	**4,363,884**
Depreciation and Amortization	33,667	134,282	129,218	34,508	44,856	2,251	13,465	392,246
Profit before Income Tax	**4,530**	**66,390**	**48,236**	**11,636**	**35,089**	**1,639**	**19,897**	**187,417**
Impairment charge/(reversal) for loans and other losses	524,923	1,146,036	591,676	170,437	-	-	-	2,433,072
Segment Assets	**30,591,232**	**124,053,166**	**119,374,903**	**31,878,886**	**81,030,094**	**176,001**	**15,304**	**387,119,586**
Segment Liabilities	**31,728,039**	**125,266,194**	**123,890,439**	**21,210,983**	**84,947,783**	**75,543**	**604**	**387,119,586**

NIC ASIA Bank Ltd.
Condensed Consolidated Statement of Financial Position
As on Quarter Ended 30th Poush 2082 (14th January 2026)

Amount in NPR

Assets	Group		Bank	
	This Quarter Ending	Immediate Previous Year	This Quarter Ending	Immediate Previous Year
Cash and cash equivalent	22,786,485,290	21,494,587,977	18,514,822,904	17,128,006,061
Due from Nepal Rastra Bank	72,546,441,904	59,224,514,070	72,546,441,904	59,224,514,070
Placement with Bank and Financial Institutions	-	-	-	-
Derivative financial instruments	5,670,885,222	4,973,047,958	5,670,885,222	4,973,047,958
Other trading assets	142,800,000	-	142,800,000	-
Loan and advances to B/FIs	6,024,556,530	6,554,208,000	9,634,556,530	9,899,208,000
Loans and advances to customers	228,093,107,890	241,685,665,240	209,311,286,790	224,121,856,104
Investment securities	56,192,678,955	47,825,434,934	55,844,546,746	47,488,617,555
Current tax assets	682,676,832	165,965,005	608,044,255	83,508,873
Investment in subsidiaries	-	-	1,184,500,000	1,184,500,000
Investment in associates	-	-	-	-
Investment property	4,323,409,095	4,643,590,898	4,317,432,629	4,639,844,432
Property and equipment	4,436,492,467	4,734,809,214	4,172,291,132	4,471,532,907
Goodwill and Intangible assets	137,600,013	160,262,228	135,974,142	156,282,826
Deferred tax assets	1,076,268,468	863,412,046	928,808,682	715,907,260
Other assets	4,288,305,494	4,842,904,663	4,107,195,232	4,677,415,919
Total Assets	**406,401,708,161**	**397,168,402,231**	**387,119,586,169**	**378,764,241,965**
Liabilities				
Due to Bank and Financial Institutions	6,641,003,571	4,908,580,662	9,739,990,123	7,393,949,036
Due to Nepal Rastra Bank	-	-	-	-
Derivative financial Instruments	5,666,178,679	4,975,247,868	5,666,178,679	4,975,247,868
Deposits from customers	329,911,432,082	320,845,896,711	327,501,412,351	319,065,897,444
Borrowing	17,949,726,591	17,132,787,364	-	-
Current Tax Liabilities	-	-	-	-
Provisions	69,418,270	39,669,804	-	-
Deferred tax liabilities	-	-	-	-
Other liabilities	4,403,389,960	5,712,047,187	3,720,540,112	5,074,215,678
Debt securities issued	10,905,257,773	12,733,174,440	10,905,257,773	12,733,174,440
Subordinated Liabilities	-	-	-	-
Total liabilities	**375,546,406,926**	**366,347,404,037**	**357,533,379,038**	**349,242,484,467**
Equity				
Share capital	14,917,566,922	14,917,566,922	14,917,566,922	14,917,566,922
Share premium	-	-	-	-
Retained earning	(7,844,456,142)	(5,354,167,906)	(7,399,536,337)	(5,211,822,272)
Reserves	22,914,641,147	20,332,957,468	22,068,176,546	19,816,012,847
Total equity attributable to equity holders	**29,987,751,927**	**29,896,356,484**	**29,586,207,131**	**29,521,757,498**
Non-controlling interest	867,549,308	924,641,710	-	-
Total equity	**30,855,301,235**	**30,820,998,194**	**29,586,207,131**	**29,521,757,498**
Total liabilities and equity	**406,401,708,161**	**397,168,402,231**	**387,119,586,169**	**378,764,241,965**

Notes to Interim Financial Statement

1. The above figures are prepared in accordance with Nepal Financial Reporting Standard (NFRS) as issued by Nepal Accounting Standard Board.
2. The above figures are subject to change at the instance of external auditors and/or regulators.
3. Group represents the Bank and 90% holding NIC ASIA Capital Limited and 57.75% holding in NIC ASIA Laghubitta Bittiya Sanstha Limited.
4. Figures have been regrouped and rearranged wherever necessary.
5. The Impairment on Credit Exposures have been measured at higher of amount derived as per NFRS-9, Expected Credit Loss (ECL) Related Guideline issued by Nepal Rastra Bank and as per NRB Unified Directive 2 where the Impairment Charge as per NRB Unified Directive 2 is higher than impairment charge as calculated based on the ECL Related Guideline.

Related Party Disclosures
General

1. Group represents the Bank and 90% holding in NIC ASIA Capital Limited and 57.75% holding in NIC ASIA Laghubitta Bittiya Sanstha Limited.
2. All intragroup transactions are conducted at arm's length basis. The group financial statements has excluded all such transactions and outstanding balances between the bank and the subsidiaries.
3. Figures in immediate previous year are as per unaudited financial statement of Ashadh 82.

Specific
With NIC ASIA Capital Limited

1. There is an Inter Service Agreement between NIC ASIA Bank Ltd. and NIC ASIA Capital for the logistics and services provided by the bank.
2. At reporting date, the Capital has outstanding deposit of NPR. 188.97 Million with the Bank. During the reporting period, the Bank has paid interest amounting to NPR 987K to the Capital in respect of the deposit placed with the Bank.
3. NIC ASIA bank has received gross dividend income of Rs. 90 Million from NIC ASIA Capital during the year.

With NIC ASIA Laghubitta Bittiya Sanstha Limited

1. At reporting date, NIC ASIA Laghubitta Bittiya Sanstha Limited has borrowed NPR. 3.61 billion from the bank and paid interest of NPR 12.06 million during the year to the Bank

Detailed Interim Financial Statement has been published at Bank's Website www.nicasiabank.com

चितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ (छैठौं संशोधन) को अनुसूची १४ नियम २६ को उपनियम ७ सँग सम्बन्धित
आ.व. २०८२/०८३ को दोश्रो त्रैमासिक प्रतिवेदन

१) वित्तीय विवरण

क) त्रैमासिक अवधिको वासलात तथा नाफा नोक्सान सम्बन्धी विवरण:
यस बैंकको त्रैमासिक अवधिको वासलात तथा नाफा नोक्सान सम्बन्धी विवरण यसै साथ संलग्न गरिएको छ ।

ख) प्रमुख वित्तीय अनुपातहरू:

प्रति सेयर आम्दानी	रु. ९.७७	बुल्य आम्दानी अनुपात	९८८.४४
प्रति सेयर खेदवर्थ	रु. ९९८.३३	प्रति सेयर बजार मूल्य	रु. ३३६.२०
तरलता अनुपात	८२.४६ प्रतिशत	कुल सम्पत्तिमा प्रतिफल	०.०७ प्रतिशत

२) व्यवस्थापकीय विश्लेषण

क) तरलता र लगानीजोखिम रकमको पर्याप्तताको बारेमा बुँदागत अर्थात्तरजमा आधको शिर्षिलतका कारण कर्जाको माग न्यून हुन गयो । यस त्रैमासको अन्तमा बैंकको तरलता अनुपात ८२.४६ प्रतिशत रहेको छ ।

ख) व्यवसायिक योजना

अ) **निक्षेप:** बैंकको दीर्घकालीन रणनीति अनुरुप नै यस बैंकले बचत खाता/व्यक्तिगत निक्षेपमा विशेष जोड दिदै यस्ता खाता मार्फत ग्राहक वर्गलाई उच्च गुणस्तरीय सेवा तथा अधिकतम सुविधा प्रदान गर्दै आएको छ । साथै, बैंकले बहुल निक्षेपमा व्यक्तिगत निक्षेपको मिश्रणलाई जोखिम रुपमा सुधार गर्दै लैजाने नीति अवलम्बन छ ।

आ) **कर्जा तथा सापटी:** बैंकले अवलम्बन रणनीति अनुरुप आगामी दिनहरुमा कर्जा प्रवाह गर्दा कर्जा जोखिमलाई न्यूनतमस्तर पुर्याउन साथै बैंकको सरोकार कर्जा तथा कर्जा नोक्सानीलाई न्यूनीकरण गर्ने रोएसम्मा सम्भ कर्जा असुली तथा व्यवस्थापन प्रक्रियालाई सुदृढ तथा चलन बनाउदै जिमानिसत कर्जा विस्तारलाई बैंकले आफ्नो ध्यान केन्द्रित गरेको छ ।

इ) **शाखा संजाल विस्तार:** यस त्रैमासमसम्मा बैंकको शाखा संजाल ३६० रहेको छ ।

३) कानुनी कारवाही सम्बन्धी विवरण

क) **यस अवधिमा बैंकले वा बैंकको विरुद्ध परेको मुद्दा दायर गर्न लगाएको:**
यस अवधिमा बैंकको सामान्य व्यवसायिक कारोबार सम्बन्धी मुद्दा बाहेक व्यवसायका तात्विक असर पर्ने गरी बैंकले वा बैंकको विरुद्ध परेको मुद्दा दायर गर्न लगाएको ।

ख) **बैंकको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध ठहरेको सम्बन्धमा भएको विभिन्नको मुद्दा दायर गर्न लगाएको:**
यस सम्बन्धी कुनै जानकारी प्राप्त नगराएको ।

ग) **कुनै संस्थापक वा संचालक विरुद्ध आर्थिक अपराध ठहरेको सम्बन्धमा भएको मुद्दा दायर गर्न लगाएको:**
यस सम्बन्धी कुनै जानकारी प्राप्त नगराएको ।

४) बैंकको सेयर कारोबार सम्बन्धी विश्लेषण

क) **वित्तीय बजारमा भएको बैंकको सेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणा:**
दोश्रो बजारमा हुने सेयर कारोबारको मूल्य सुलला बजारले निर्धारण गरे अनुरुप हुने व्यवस्थापनको धारणा रहेको छ ।

ख) **यस अवधिको सेयरको अधिकतम, न्यूनतम, अन्तिम मूल्य, कारोबार भएको कुल दिन तथा कारोबार संख्या:**

अधिकतम मूल्य	रु. ३७३.००	न्यूनतम मूल्य	रु. ३०४.५०
अन्तिम मूल्य	रु. ३३६.२०	कारोबार संख्या	९८४३७
कारोबार दिन	५४		

५) **जोखिम र चुनौती**
प्रमुख चुनौतीपूर्ण तत्व उल्लेख गरिए अनुसार रहेको छ ।
आन्तरिक
क) बढ्दो निष्क्रीय कर्जा ।
ख) बढ्दो सञ्चालन लाग्त ।
ग) उँच बैंकिङ्ग सम्पत्तिको बिक्रीमा ढिलाई ।

बाह्य
क) राजस्व आम्दानी र निकासमा कमी ।
ख) बढ्दो सुरक्षा प्रविधि चुनौति ।
ग) न्यून कर्जा माग ।
घ) सरकारी ब्याजदर अन्तर
ङ) बढ्दो प्रतिस्पर्धात्मक वातावरण

रणनीति
क) नविनतम् प्रविधिको प्रयोग गरी उत्कृष्ट सेवा प्रदान गर्ने ।
ख) नयाँ शाखाहरुमा लगानी एवं अवश्यकताको विश्लेषण गरेर मात्र खोजी गर्दै जाने ।
ग) कर्जाविधिको निरन्तर रुपमा विश्लेषण जोड दिने ।
घ) प्रतिस्पर्धी क्षमतालाई विकास गर्दै जाने ।
ङ) विवेकशील जोखिम व्यवस्थापनको नीतिलाई आत्मसार गर्दै जाने ।
च) उत्पादनशील क्षेत्र कर्जा लगानी वृद्धिको लागि समानान्तर अवश्यकताको खोजी गर्ने ।
छ) पहली तथा बचत निक्षेपमा जोड ।
ज) नितव्ययी खर्चमा जोड दिने ।
झ) डिजिटल बैंकिङ्ग प्रविधिहरुमा लिइ रुपमा आगाडि बढाउने ।

६) संस्थागत सुशासन

संस्थागत सुशासनलाई सदैव उच्च प्राथमिकता दिने नीति अनुसार श्री नेपाल राष्ट्र बैंकद्वारा जारी संस्थागत सुशासन सम्बन्धी व्यवस्था अनुरुप बैंकका संचालक समिति तथा व्यवस्थापनमा कार्यरत सम्पूर्ण कर्मचारीहरु, आफ्ना शेयरधनीहरु, सर्वसाधारण निक्षेपकर्ताहरु लगायत सम्पूर्ण सरोकारवालाहरुको हितलाई सदैव उच्च प्राथमिकतामा राखी संस्थागत सुशासनको मूल्य मान्यता प्रति सदैव सजग रही कार्य गर्दै आएको छ ।

संस्थागत सुशासन परियोजनाको प्रत्याभूतिका लागि प्रमावकारी संस्थागत सुशासन नीति तर्जुमा गरी लागू गर्दै आइरहेको छ ।

७) सरुज, तथ्यता सम्बन्धमा प्रमुख कार्यकारी अधिकृतको उद्घोषण

आजको मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरुको शुद्धता सम्बन्धमा मैले जानेबुझेसम्म म व्यक्तिगत रुपमा उत्तरदायित्व लिन्छु । साथै म यो उद्घोष गर्दछु की मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरु सरुज, तथ्य र पूर्ण छन् र लगानीकर्तालाई सूसूचित निर्णय लिन आवश्यक पर्ने विवरण, सूचना तथा जानकारीहरु लुकाइएको छैन ।

प्रमुख कार्यकारी अधिकृत