NIC ASIA Bank Limited

Unaudited Financial Results (Quarterly)

NIC ASIA Bank Ltd.
Condensed Consolidated Statement of Profit or Loss
For the Quarter Ended 31st Ashwin 2082 (17th October 2025)

Amount in NPR

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Interest income	6,982,709,088	6,982,709,088	8,619,983,040	8,619,983,040	6,335,002,939	6,335,002,939	8,491,519,242	8,491,519,242
Interest expense	4,316,838,970	4,316,838,970	5,884,322,601	5,884,322,601	4,048,964,531	4,048,964,531	5,938,931,392	5,938,931,392
Net interest income	**2,665,870,118**	**2,665,870,118**	**2,735,660,439**	**2,735,660,439**	**2,286,038,408**	**2,286,038,408**	**2,552,587,850**	**2,552,587,850**
Fee and commission income	460,546,426	460,546,426	432,429,300	432,429,300	395,103,325	395,103,325	413,780,183	413,780,183
Fee and commission expense	73,184,417	73,184,417	73,069,920	73,069,920	62,197,785	62,197,785	70,030,654	70,030,654
Net fee and commission income	**387,362,009**	**387,362,009**	**359,359,380**	**359,359,380**	**332,905,541**	**332,905,541**	**343,749,529**	**343,749,529**
Net interest, fee and commission income	**3,053,232,127**	**3,053,232,127**	**3,095,019,820**	**3,095,019,820**	**2,618,943,949**	**2,618,943,949**	**2,896,337,379**	**2,896,337,379**
Net trading income	48,321,817	48,321,817	25,857,484	25,857,484	48,321,817	48,321,817	25,857,484	25,857,484
Other operating income	141,511,956	141,511,956	223,177,767	223,177,767	111,825,660	111,825,660	148,420,714	148,420,714
Total operating income	**3,243,065,900**	**3,243,065,900**	**3,344,055,070**	**3,344,055,070**	**2,779,091,426**	**2,779,091,426**	**3,070,615,577**	**3,070,615,577**
Impairment charge/ (Reversal) for loans and other losses	1,319,915,583	1,319,915,583	1,165,631,413	1,165,631,413	1,186,455,938	1,186,455,938	1,164,336,942	1,164,336,942
Net operating income	**1,923,150,318**	**1,923,150,318**	**2,178,423,657**	**2,178,423,657**	**1,592,635,488**	**1,592,635,488**	**1,906,278,635**	**1,906,278,635**
Operating expense								
Personnel expenses	990,105,260	990,105,260	1,148,340,444	1,148,340,444	801,385,343	801,385,343	989,481,333	989,481,333
Other operating expenses	473,637,050	473,637,050	573,456,659	573,456,659	399,032,624	399,032,624	518,175,856	518,175,856
Depreciation & Amortization	201,451,985	201,451,985	236,399,780	236,399,780	198,695,244	198,695,244	224,755,523	224,755,523
Operating Profit	**257,956,023**	**257,956,023**	**220,226,774**	**220,226,774**	**193,522,276**	**193,522,276**	**173,865,923**	**173,865,923**
Non operating income	1,796,462	1,796,462	8,836,694	8,836,694	1,230,000	1,230,000	7,320,150	7,320,150
Non operating expense	21,911,312	21,911,312	26,101,917	26,101,917	20,236,758	20,236,758	23,290,801	23,290,801
Profit before income tax	**237,841,173**	**237,841,173**	**202,961,551**	**202,961,551**	**174,515,519**	**174,515,519**	**157,895,271**	**157,895,271**
Income tax expense								
Current Tax	264,912,420	264,912,420	60,888,465	60,888,465	236,652,347	236,652,347	47,368,581	47,368,581
Deferred Tax	(184,297,691)	(184,297,691)	-	-	(184,297,691)	(184,297,691)	-	-
Profit/(loss) for the period	**157,226,444**	**157,226,444**	**142,073,086**	**142,073,086**	**122,160,863**	**122,160,863**	**110,526,690**	**110,526,690**
Condensed Consolidated Statement of Comprehensive Income								
Profit/(loss) for the period	157,226,444	157,226,444	142,073,086	142,073,086	122,160,863	122,160,863	110,526,690	110,526,690
Other Comprehensive Income	3,571,850	3,571,850	121,410,984	121,410,984	3,571,850	3,571,850	(76,987,854)	(76,987,854)
Total Comprehensive Income	**160,798,293**	**160,798,293**	**263,484,070**	**263,484,070**	**125,732,713**	**125,732,713**	**33,538,836**	**33,538,836**
Basic earnings per share		4.14		3.74		3.21		2.91
Diluted earnings per share		4.14		3.74		3.21		2.91
Profit attributable to:								
Equity holders of the Bank	150,788,008	150,788,008	140,470,140	140,470,140	122,160,863	122,160,863	110,526,690	110,526,690
Non-controlling interest	6,438,435	6,438,435	1,602,946	1,602,946	-	-	-	-
Total	**157,226,444**	**157,226,444**	**142,073,086**	**142,073,086**	**122,160,863**	**122,160,863**	**110,526,690**	**110,526,690**

Ratios as per NRB Directive	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Capital fund to RWA		13.63%		11.80%		14.03%		11.72%
Tier I capital to RWA		8.90%		9.02%		9.03%		8.81%
CET I capital to RWA		8.90%		9.02%		9.03%		8.81%
Gross Non-performing loan (NPL) to total loan		7.80%		4.56%		6.99%		4.24%
Net Non-performing loan to total Loan		2.48%		2.29%		1.74%		2.08%
Total loan loss provision to Total NPL		86.95%		80.72%		94.83%		85.30%
Cost of Funds		4.69%		6.37%		4.60%		6.30%
Credit to Deposit Ratio		67.81%		79.73%		66.08%		79.14%
Base Rate for the Month		6.69%		8.44%		6.60%		8.37%
Interest Rate Spread		4.41%		4.27%		3.99%		4.00%
Return on Equity		2.00%		1.72%		1.62%		1.43%
Return on Asset		0.15%		0.13%		0.12%		0.11%

Statement of Distributable Profit or Loss
For the Qtr end of Ashwin 2082
(As per NRB Regulation)

Amount in NPR

	Current Year Upto this Qtr YTD	Previous Year Corresponding Qtr YTD
Net profit or (loss) as per statement of profit or loss	**122,160,863**	**110,526,690**
Appropriations:		
a. General reserve	24,432,173	22,105,338
b. Foreign exchange fluctuation fund	170,577	354,159
c. Capital redemption reserve	407,436,007	342,686,007
d. Corporate social responsibility fund	1,221,609	(2,950,173)
e. Employees' training fund	-	-
f. Other	-	-
- Deferred Tax reserve	-	-
- Investment Adjustment Reserve	-	-
- Sale of investment	-	(5,811,446)
Profit or (loss) before regulatory adjustment	**(311,099,502)**	**(245,857,194)**
Regulatory adjustment:	**(725,291,619)**	**335,828,889**
a. Interest receivable (-)/previous accrued interest received (+)	(630,290,683)	(314,105,337)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	89,296,754	649,934,226
e. Deferred tax assets recognised (-)/ reversal (+)	(184,297,691)	-
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/reversal (+)	-	-
h. Actuarial loss recognised (-)/reversal (+)	-	-
i. Other (+/-)	-	-
- Debt securities recognised at amortised cost	-	-
- Defined benefit obligation	-	-
- Fair value reserve		
Net Profit or (loss) for the Qtr end Ashwin 2082 available for distribution	**(1,036,391,122)**	**89,971,695**
Opening Retained Earning as on Shrawan 1	(5,211,822,272)	(2,304,059,253)
Adjustment (+/-)		-
Tax paid out of Retained Earning	-	-
Distribution	-	
Bonus Share Issued	-	-
Cash Dividend Paid	-	-
Total Distributable profit or (loss) as on Quarter end date	**(6,248,213,393)**	**(2,214,087,558)**
Annualised Distributable Profit/Loss per share	-	-

Debenture of NPR 3 Bn and NPR 1.83 Bn had matured on 29th Poush 2081 and 3rd Ashwin 2082 respectively and and the amount of redemption reserve created of Rs. 4.83 Bn has been transferred to Capital Adjustment Reserve. Considering the same, retained loss of the bank would be Rs. 1.42 Bn. Also, as per NRB directive 16/2081 only bonus share can be distributed out of Capital Adjustment Reserve.

Amount in '000

Particulars	Corporate	Retail	SME	DSL	Treasury	TB	Others	Total
Revenue from External Customers	**851,129**	**2,708,672**	**1,843,233**	**565,442**	**554,884**	**127,809**	**128,489**	**6,779,658**
Inter Segment Expenses/ Revenue	(22)	12	8	2	-	-	-	-
Net Revenue	851,107	2,708,684	1,843,240	565,444	554,884	127,809	128,489	6,779,658
Interest Income	828,674	2,619,076	1,739,005	550,910	467,368	-	129,970	6,335,003
Interest Expenses	610,855	1,658,892	1,162,649	400,035	216,534	-	-	4,048,965
Net Interest Income	**217,819**	**960,183**	**576,356**	**150,875**	**250,835**	**-**	**129,970**	**2,286,038**
Depreciation and Amortization	17,054	68,022	65,457	17,480	22,722	1,140	6,821	198,695
Profit before Income Tax	**4,219**	**61,820**	**44,916**	**10,835**	**32,674**	**1,526**	**18,527**	**174,516**
Impairment charge/(reversal) for loans and other losses	255,972	558,850	288,523	83,112	-	-	-	1,186,456
Segment Assets	**31,270,510**	**126,807,765**	**122,025,621**	**32,586,757**	**82,829,366**	**179,909**	**15,644**	**395,715,572**
Segment Liabilities	**32,432,560**	**128,047,729**	**126,641,425**	**21,681,973**	**86,834,048**	**77,221**	**617**	**395,715,572**

NIC ASIA Bank Ltd.
Condensed Consolidated Statement of Financial Position
For the Quarter Ended 31st Ashwin 2082 (17th October 2025)

Amount in NPR

Assets	Group		Bank	
	This Quarter Ending	Immediate Previous Year	This Quarter Ending	Immediate Previous Year
Cash and cash equivalent	22,298,931,517	21,494,587,977	18,010,232,471	17,128,006,061
Due from Nepal Rastra Bank	89,962,103,800	59,224,514,070	89,962,103,800	59,224,514,070
Placement with Bank and Financial Institutions	-	-	-	-
Derivative financial instruments	5,825,326,455	4,973,047,958	5,825,326,455	4,973,047,958
Other trading assets	-	-	-	-
Loan and advances to B/FIs	5,721,096,500	6,554,208,000	9,331,096,500	9,899,208,000
Loans and advances to customers	230,284,028,278	241,685,665,240	212,221,805,446	224,121,856,104
Investment securities	45,281,284,710	47,825,434,934	45,245,039,214	47,488,617,555
Current tax assets	-	165,965,005	-	83,508,873
Investment in subsidiaries	-	-	1,184,500,000	1,184,500,000
Investment in associates	-	-	-	-
Investment property	4,465,272,062	4,643,590,898	4,460,425,596	4,639,844,432
Property and equipment	4,578,598,403	4,734,809,214	4,315,394,285	4,471,532,907
Goodwill and Intangible assets	149,594,727	160,262,228	147,608,585	156,282,826
Deferred tax assets	1,046,133,944	863,412,046	898,674,158	715,907,260
Other assets	4,859,096,581	4,842,904,663	4,113,365,318	4,677,415,919
Total Assets	**414,471,466,978**	**397,168,402,231**	**395,715,571,830**	**378,764,241,965**
Liabilities				
Due to Bank and Financial Institutions	5,501,013,357	4,908,580,662	8,599,999,909	7,393,949,036
Due to Nepal Rastra Bank	-	-	-	-
Derivative financial Instruments	5,860,462,848	4,975,247,868	5,860,462,848	4,975,247,868
Deposits from customers	339,426,340,048	320,845,896,711	337,314,889,669	319,065,897,444
Borrowing	18,072,969,230	17,132,787,364	-	-
Current Tax Liabilities	69,744,834	-	144,575,740	-
Provisions	39,669,804	39,669,804	-	-
Deferred tax liabilities	-	-	-	-
Other liabilities	3,714,367,927	5,712,047,187	3,243,937,348	5,074,215,678
Debt securities issued	10,904,216,107	12,733,174,440	10,904,216,107	12,733,174,440
Subordinated Liabilities	-	-	-	-
Total liabilities	**383,588,784,154**	**366,347,404,037**	**366,068,081,620**	**349,242,484,467**
Equity				
Share capital	14,917,566,922	14,917,566,922	14,917,566,922	14,917,566,922
Share premium	-	-	-	-
Retained earning	(6,478,588,185)	(5,354,167,906)	(6,248,213,393)	(5,211,822,272)
Reserves	21,518,588,067	20,332,957,468	20,978,136,681	19,816,012,847
Total equity attributable to equity holders	**29,957,566,804**	**29,896,356,484**	**29,647,490,210**	**29,521,757,498**
Non-controlling interest	925,116,020	924,641,710	-	-
Total equity	**30,882,682,824**	**30,820,998,194**	**29,647,490,210**	**29,521,757,498**
Total liabilities and equity	**414,471,466,978**	**397,168,402,231**	**395,715,571,830**	**378,764,241,965**

Notes to Interim Financial Statement

1. The above figures are prepared in accordance with Nepal Financial Reporting Standard (NFRS) as issued by Nepal Accounting Standard Board.
2. The above figures are subject to change at the instance of external auditors and/or regulators.
3. Group represents the Bank and 90% holding NIC ASIA Capital Limited and 57.75% holding in NIC ASIA Laghubitta Bittiya Sanstha Limited.
4. Figures have been regrouped and rearranged wherever necessary.
5. The Impairment on Credit Exposures has been measured at higher of amount derived as per NFRS-9, Expected Credit Loss (ECL) Related Guideline issued by Nepal Rastra Bank and as per NRB Unified Directive 2 where the Impairment Charge as per NRB Unified Directive 2 is higher than impairment charge as calculated based on the ECL Related Guideline for the period.

Related Party Disclosures

General

1. Group represents the Bank and 90% holding in NIC ASIA Capital Limited and 57.75% holding in NIC ASIA Laghubitta Bittiya Sanstha Limited.
2. All intragroup transactions are conducted at arm's length basis. The group financial statements has excluded all such transactions and outstanding balances between the bank and the subsidiaries.
3. Figures in immediate previous year are as per unaudited quarterly financial statement for quarter ended Ashadh 2082.

Specific

With NIC ASIA Capital Limited

1. There is an Inter Service Agreement between NIC ASIA Bank Ltd. and NIC ASIA Capital for the logistics and services provided by the bank.
2. At reporting date, the Capital has outstanding deposit of NPR. 188.97 Million with the Bank. During the reporting period, the Bank has paid interest amounting to NPR 987K to the Capital in respect of the deposit placed with the Bank.
3. NIC ASIA bank has received gross dividend income of Rs. 90 Million from NIC ASIA Capital during the year.

With NIC ASIA Laghubitta Bittiya Sanstha Limited

1. At reporting date, NIC ASIA Laghubitta Bittiya Sanstha Limited has borrowed NPR. 3.61 billion from the bank and paid interest of NPR 12.06 million during the year to *the Bank*

Detailed Interim Financial Statement has been published at Bank's Website www.nicasiabank.com

धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ (सातौं संशोधन) को अनुसूची १४ नियम २६ को उपनियम १ सँग सम्बन्धित
आ.व. २०८२/०८३ को प्रथम त्रैमासिक प्रतिवेदन

१) वित्तीय विवरण

क) त्रैमासिक अवधिको वासलात तथा नाफा नोक्सान सम्बन्धी विवरण:

यस बैंकको त्रैमासिक अवधिको वासलात तथा नाफा नोक्सान सम्बन्धी विवरण यसै साथ संलग्न गरिएको छ ।

ख) प्रमुख वित्तीय अनुपातहरु:

प्रति शेयर आम्दानी	रु. ३.२१	मूल्य आम्दानी अनुपात	९७.७३
प्रति शेयर नेटवर्थ	रु. १९८.७४	प्रति शेयर बजार मूल्य	रु. ३१४.१०
तरलता अनुपात	४३.४२ प्रतिशत	कुल सम्पत्तिमा प्रतिफल	०.१२ प्रतिशत

२) व्यवस्थापकीय विश्लेषण

क) तरलता र लगानीयोग्य रकमको पर्याप्तताको बाबजुद अर्थतन्त्रमा आएको शिथिलताका कारण कर्जाको माग न्युन हुन गयो । यस त्रैमासको अन्तमा बैंकको तरलता अनुपात ४३.४२ प्रतिशत रहेको छ ।

ख) व्यवसायिक योजना

अ) निक्षेप: बैंकको दीर्घकालीन रणनीति अनुरुप नै यस बैंकले बचत खाता/व्यक्तिगत निक्षेपमा विशेष जोड दिदै यस्ता खाता मार्फत ग्राहक वर्गलाई उच्च गुणस्तरीय सेवा तथा अधिकतम सुविधा प्रदान गर्दै आएको छ । साथै, बैंकले कुल निक्षेपमा व्यक्तिगत निक्षेपको हिश्रणलाई क्रमिक रुपमा सुधार गर्दै लैजाने नीति अपनाएको छ ।

आ) कर्जा तथा सापटी: बैंकले अवलम्बन रणनीति अनुरुप आगामी दिनहरुमा कर्जा प्रवाह गर्दा कर्जा जोखिमलाई मध्यनजर गर्नुका साथै बैंकको खराब कर्जा तथा कर्जा नोक्सानीलाई न्यूनीकरण गर्ने उद्देश्यका साथ कर्जा असुली तथा व्यवस्थापन प्रक्रियालाई थप सुदृढ तथा सबल बनाउदै नियन्त्रित कर्जा विस्तारतर्फ बैंकले आफ्नो ध्यान केन्द्रित गरेको छ ।

इ) शाखा संजाल विस्तार: यस त्रैमाससम्ममा बैंकको शाखा संजाल ३६० रहेको छ ।

३) कानूनी कारवाही सम्बन्धी विवरण

क) यस अवधिमा बैंकले वा बैंकको विरुद्ध कुनै मुद्दा दायर भए नभएको:

यस अवधिमा बैंकको सामान्य व्यवसायिक कारोवार सम्बन्धी मुद्दा बाहेक व्यवसायमा तात्विक असर पर्ने गरी बैकले वा बैंकको विरुद्ध कुनै मुद्दा दायर नभएको ।

ख) बैंकको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै किसिमको मुद्दा दायर भए नभएको:

यस सम्बन्धी कुनै जानकारी प्राप्त नभएको ।

ग) कुनै संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भए नभएको:

यस सम्बन्धी कुनै जानकारी प्राप्त नभएको ।

४) बैंकको शेयर कारोवार सम्बन्धी विश्लेषण

क) धितोपत्र बजारमा भएको बैंकको शेयरको कारोवार सम्बन्धमा व्यवस्थापनको धारणा:

दोस्रो बजारमा हुने शेयर कारोबारको मूल्य खुल्ला बजारले निर्धारण गरे अनुरुप हुने व्यवस्थापनको धारणा रहेको छ ।

ख) यस अवधिको शेयरको अधिकतम, न्युनतम, अन्तिम मुल्य, कारोवार भएको कुल दिन तथा कारोवार संख्या:

अधिकतम मुल्य	रु. ४२८.४०	न्युनतम मुल्य	रु. ३०८.७०
अन्तिम मुल्य	रु. ३१४.१०	कारोवार संख्या	३०,४६०
कारोबार दिन	५१		

५) समस्या र चुनौती

प्रमुख चुनौतीहरु तल उल्लेख गरिए अनुसार रहेको छ ।

आन्तरिक

क) बढ्दो निष्क्रीय कर्जा ।

ख) बढ्दो सञ्चालन लागत ।

ग) जैर बैंकिङ्ग सम्पत्तिको बिक्रीमा ढिलाई ।

वाह्य

क) राजश्व आम्दानी र विकास खर्चमा कमी ।

ख) बढ्दो सुचना प्रविधि चुनौति ।

ग) न्यून कर्जा माग ।

घ) खस्कदो व्याजदर अन्तर

ङ) बढ्दो प्रतिस्पर्धात्मक वातावरण

रणनीति

क) नविनतम् प्रविधिको प्रयोग गरी उत्कृष्ट सेवा प्रदान गर्ने ।

ख) नयाँ क्षेत्रहरुमा लगानी एवं अवसरहरुको निरन्तर खोजी गर्दै जाने ।

ग) कर्मचारीहरुको निरन्तर वृति विकासमा जोड दिने ।

घ) प्रतिस्पर्धी क्षमताको विकास गदै जाने ।

ङ) विवेकशील जोखिम व्यवस्थापनको नीतिलाई अंगिकार गर्दै जाने ।

च) उत्पादनशील क्षेत्र कर्जा लगानी वृद्धिको लागि सम्भाव्य अवसरहरुको खोजी गर्ने ।

छ) चल्ती तथा बचत निक्षेपमा जोड ।

ज) मितव्ययी खर्चमा जोड दिने ।

झ) डिजिटल बैंकिङ्ग गतिविधिहरु तिव्र रुपमा अगाडि बढाउने ।

६) संस्थागत सुशासन

संस्थागत सुशासनलाई सदैव उच्च प्राथमिकता दिने नीति अनुसार श्री नेपाल राष्ट्र बैंकद्वारा जारी संस्थागत सुशासन सम्बन्धी व्यवस्था अनुरुप बैंकका संचालक समिति तथा व्यवस्थापनमा कार्यरत सम्पूर्ण कर्मचारीहरु, आफ्ना शेयरधनीहरु, सर्वसाधारण निक्षेपकर्ताहरु लगायत सम्पूर्ण सरोकारवालाहरुको हितलाई सदैव उच्च प्राथमिकतामा राखी संस्थागत सुशासनको मुल्य मान्यता प्रति सदैव सजग रही कार्य गर्दै आएको छ ।

संस्थागत सुशासन परिपालनाको प्रत्याभूतिका लागि प्रभावकारी संस्थागत सुशासन नीति तर्जुमा गरी लागु गर्दै आइरहेको छ ।

७) सत्य, तथ्यता सम्बन्धमा प्रमुख कार्यकारी अधिकृतको उद्घोषण

आजको मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरुको शुद्धता सम्बन्धमा मैले जानेबुझेसम्म म व्यक्तिगत रुपमा उत्तरदायित्व लिन्छु । साथै म यो उद्घोष गर्दछु की मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरु सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरुलाई सूसुचित निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरु लुकाइएको छैन।

प्रमुख कार्यकारी अधिकृत