NEPALLIFE
INSURANCE CO. LTD.

मितिः २०८२/०७/२८

प.सं.२०८२/८३ च.नं. एच-५३१
श्री नेपाल स्टक एक्स्चेन्ज लिमिटेड
युएनआई शान्तिमार्ग भद्रकाली, काठमाण्डौ ।

विषयः आ.व. २०८२/८३ को प्रथम त्रैमासिक वित्तीय विवरण बारे ।

महोदय,

उपरोक्त सम्बन्धमा, यस कम्पनीको आर्थिक वर्ष २०८२/८३ प्रथम त्रैमासिक अवधिको वित्तीय विवरण २०८२ कार्तिक २८ गते शुक्रबार "कारोबार राष्ट्रिय दैनिक" मा प्रकाशित गरिएको र उक्त वित्तीय विवरण तहाँ कार्यालयको जानकारीको लागि यसैसाथ संलग्न गरी पेश गरिएको व्यहोरा अनुरोध गर्दछौं ।

(विनोद कुमार भुजेल)
कम्पनी सचिव

संलग्नः
आ.व. २०८२/८३ को प्रथम त्रैमासिक वित्तीय विवरण तथा प्रतिवेदन ।

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NEPALLIFE INSURANCE

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Quarterly Financial Results for (First quarter), F.Y. 2082/83 B.S

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Fig in NPR.

Particulars	Unaudited	Unaudited	Unaudited	Unaudited
	Group		Insurance	
	At the end of this Quarter	At the end of Immediate Previous Year	At the end of this Quarter	At the end of Immediate Previous Year
Assets:				
Goodwill & Intangible Assets	9,674,572	9,880,026	8,701,446	9,719,492
Property and Equipment	903,431,320	859,747,527	856,474,132	812,305,626
Investment Properties	408,005,416	409,140,534	408,005,416	409,140,534
Deferred Tax Assets	-	-	-	-
Investment in Subsidiaries	-	-	2,029,500,000	2,029,500,000
Investment in Associates	1,804,447,608	1,804,447,608	1,399,042,608	1,399,042,608
Investments	199,277,985,832	190,702,144,392	197,991,243,829	189,575,282,150
Loans	35,555,465,162	34,999,759,373	35,555,465,162	34,999,759,373
Reinsurance Assets	-	-	-	-
Current Tax Assets	404,238,501	1,062,197,268	401,479,654	1,049,563,118
Insurance Receivables	55,684,326	441,933,546	55,684,326	441,933,546
Other Assets	171,550,475	889,547,746	225,702,253	445,350,144
Other Financial Assets	6,333,539,472	9,537,517,416	6,296,721,829	9,442,636,665
Cash and Cash Equivalent	17,412,119,300	11,724,494,442	16,904,817,492	11,604,013,587
Total Assets	**262,336,141,985**	**252,440,809,877**	**262,132,838,148**	**252,218,246,841**
Equity:				-
Share Capital	9,028,763,209	9,028,763,209	9,028,763,209	9,028,763,209
Share Application Money Pending Allotment	-	-	-	-
Share Premium	-	-	-	-
Catastrophe Reserves	1,341,820,456	1,322,364,303	1,341,820,456	1,322,364,303
Retained Earnings	1,388,944,887	1,241,265,136	1,394,589,369	1,241,288,295
Other Equity	707,376,187	762,916,494	706,774,193	754,492,207
Total Equity attributable to equity holders	**12,466,904,739**	**12,355,309,142**	**12,471,947,227**	**12,346,908,015**
Non Controlling Interest	191,301,980	190,600,838	-	-
Total Equity	**12,658,206,719**	**12,545,909,980**	**12,471,947,227**	**12,346,908,015**
Liabilities:				-
Provisions	268,850,732	269,020,001	268,223,959	268,223,959
Gross Insurance Contract Liabilities	246,849,535,448	235,678,855,716	246,849,535,448	235,678,855,716
Deferred Tax Liabilities	40,342,027	255,293,533	48,205,686	263,115,825
Insurance Payable	234,992,160	680,589,570	234,992,160	680,589,570
Current Tax Liabilities	-	-	-	-
Borrowings	-	-	-	-
Other Liabilities	943,236,065	1,166,204,571	919,901,281	1,143,543,811
Other Financial Liabilities	1,340,978,835	1,844,936,507	1,340,032,388	1,837,009,945
Total Liabilities	**249,677,935,266**	**239,894,899,897**	**249,660,890,921**	**239,871,338,826**
Total Equity and Liabilities	**262,336,141,985**	**252,440,809,877**	**262,132,838,148**	**252,218,246,841**

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

Particulars	Group				Insurance			
	Current Year		Corresponding Previous Year		Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Income:								
Gross Earned Premiums	13,503,857,311	13,503,857,311	11,968,967,002	11,968,967,002	13,503,857,311	13,503,857,311	11,968,967,002	11,968,967,002
Premiums Ceded	(134,650,000)	(134,650,000)	(156,997,192)	(156,997,192)	(134,650,000)	(134,650,000)	(156,997,192)	(156,997,192)
Net Earned Premiums	**13,369,207,311**	**13,369,207,311**	**11,811,969,810**	**11,811,969,810**	**13,369,207,311**	**13,369,207,311**	**11,811,969,810**	**11,811,969,810**
Commission Income	-	-	-	-	-	-	-	-
Other Direct Income	90,280,359	90,280,359	118,718,481	118,718,481	90,280,359	90,280,359	101,563,118	101,563,118
Interest Income on Loan to Policyholders	951,793,553	951,793,553	1,265,104,324	1,265,104,324	951,793,553	951,793,553	1,265,104,324	1,265,104,324
Income from Investments and Loans	3,949,903,505	3,949,903,505	4,568,920,631	4,568,920,631	3,939,268,018	3,939,268,018	4,566,691,994	4,566,691,994
Net Gain/(Loss) on Fair Value Changes	(17,604,588)	(17,604,588)	-	-	-	-	-	-
Net Realised Gains/(Losses)	2,706,799	2,706,799	226,260,357	226,260,357	-	-	226,260,357	226,260,357
Other Income	18,013,653	18,013,653	5,481,397	5,481,397	13,582,145	13,582,145	5,481,397	5,481,397
Total Income	**18,364,300,594**	**18,364,300,594**	**17,996,455,000**	**17,996,455,000**	**18,364,131,387**	**18,364,131,387**	**17,977,071,000**	**17,977,071,000**
Expenses:								
Gross Benefits and Claims Paid	4,150,215,757	4,150,215,757	3,658,338,453	3,658,338,453	4,150,215,757	4,150,215,757	3,658,338,453	3,658,338,453
Claims Ceded	(57,772,464)	(57,772,464)	(90,779,458)	(90,779,458)	(57,772,464)	(57,772,464)	(90,779,458)	(90,779,458)
Gross Change in Contract Liabilities	11,719,083,526	11,719,083,526	11,683,604,993	11,683,604,993	11,719,083,526	11,719,083,526	11,683,604,993	11,683,604,993
Change in Contract Liabities Ceded to Reinsurers	-	-			-	-		
Net Benefits and Claims Paid	**15,811,526,819**	**15,811,526,819**	**15,251,163,988**	**15,251,163,988**	**15,811,526,819**	**15,811,526,819**	**15,251,163,988**	**15,251,163,988**
Commission Expenses	960,484,926	960,484,926	871,267,226	871,267,226	960,484,926	960,484,926	871,267,226	871,267,226
Service Fees	100,269,055	100,269,055	89,767,253	89,767,253	100,269,055	100,269,055	89,767,253	89,767,253
Other Direct expenses	483,350	483,350	618,792	618,792	483,350	483,350	543,032	543,032
Employee Benefits Expenses	296,558,856	296,558,856	249,496,446	249,496,446	288,372,006	288,372,006	245,942,427	245,942,427
Depreciation and Amortization Expenses	32,308,335	32,308,335	12,385,683	12,385,683	31,073,148	31,073,148	12,385,683	12,385,683
Impairment Losses	(23,145)	(23,145)	(44,813)	(44,813)	(23,145)	(23,145)	(44,813)	(44,813)
Other Operating Expenses	85,128,852	85,128,852	100,014,759	100,014,759	81,954,318	81,954,318	98,767,246	98,767,246
Finance Cost	10,076,394	10,076,394	668,324	668,324	9,601,524	9,601,524	668,324	668,324
Total Expenses	**17,296,813,441**	**17,296,813,441**	**16,575,337,658**	**16,575,337,658**	**17,283,742,001**	**17,283,742,001**	**16,570,460,366**	**16,570,460,366**
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax	**1,067,487,152**	**1,067,487,152**	**1,421,117,341**	**1,421,117,341**	**1,080,389,386**	**1,080,389,386**	**1,406,610,633**	**1,406,610,633**
Share of Net Profit of Associates accounted using Equity Method	-	-	-	-	-	-	-	-
Profit Before Tax	**1,067,487,152**	**1,067,487,152**	**1,421,117,341**	**1,421,117,341**	**1,080,389,386**	**1,080,389,386**	**1,406,610,633**	**1,406,610,633**
Income Tax Expenses	864,837,721	864,837,721	1,201,205,344	1,201,205,344	864,837,721	864,837,721	1,201,205,344	1,201,205,344
Net Profit/(Loss) For The Year	**202,649,431**	**202,649,431**	**219,911,998**	**219,911,998**	**215,551,664**	**215,551,664**	**205,405,290**	**205,405,290**
Profit attributable to:								
Equity holders of the insurer	201,948,289	201,948,289						
Non-Controlling Interest	701,142	701,142						
Earning Per Share								
Basic EPS	8.98	8.98	10.72	10.72	9.55	9.55	10.01	10.01
Diluted EPS	8.98	8.98	10.72	10.72	9.55	9.55	10.01	10.01

CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

Fig in NPR.

Particulars	Group				Insurance			
	Current Year		Corresponding Previous Year		Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Net Profit/(Loss) For The Year	202,649,431	202,649,431	205,405,290	219,911,998	215,551,664	215,551,664	205,405,290	205,405,290
Other Comprehensive Income	(647,272,897)	(647,272,897)	318,387,200	318,387,200	(647,272,897)	(647,272,897)	318,387,200	318,387,200
Total Comprehensive Income	**(444,623,466)**	**(444,623,466)**	**523,792,489**	**538,299,197**	**(431,721,233)**	**(431,721,233)**	**523,792,489**	**523,792,489**

OTHER INDICATORS

Particulars	Current Year	Previous Year
	Upto this Quarter (YTD)	Upto this Quarter (YTD)
1.Total inforce Policy count	2,002,357	1,388,559
2.Total no of Policy Issued during the year	92,093	178,824
3.First Year Premium (including single premium)	2,777,526,179	1,969,232,938
4.Single Premium	1,478,177,801	762,877,066
5.Renewal Premium	10,726,331,133	9,999,734,064
6.Total Benefits and Claims Paid in Count	18,443	17,133
7.Outstanding Benefits and Claims in Count	20,229	15,285
8.Gross claim outstanding (Amount)	1,349,784,507	1,260,628,180
9.Declared Bonus rate (2080/81)	Rs. 55- Rs. 85 Per Thousand	Rs. 50- Rs. 85 Per Thousand
10.Interim bonus rate	Rs. 55- Rs. 85 Per Thousand	Rs. 50- Rs. 85 Per Thousand
11.Long Term Investments (Amount)*	171,545,481,856	146,250,639,744
12.Short Term Investments (Amount)*	47,940,333,773	28,008,735,573
13.Policyholders Loan	35,150,026,289	34,435,682,544
14.Investment in cost Value	219,289,311,627	173,075,219,055
15.Life Insurance Fund (Amount)	245,499,750,941	208,441,694,403
16.Unearned premium reserve for term policies (Amount)	532,611,765	759,609,411
17.Solvency Margin Ratio**	1.50	3.22

* Investments includes FDs and debentures
** Full Adoption of Risk Based Capital and Solvency Directives, 2022 (2078)

Disclosure as per Section 84(3) of Insurance Act, 2079

1. The company have reisurance arrangement with Hannover RE (Malaysia), Nepal RE (Nepal) and Himalayan RE (Nepal).
2. There is no any legal proceedings against the company.
3. The company compliant with the Corporate governance Directive issued by Nepal Insurance Authority.
4. The management expense ratio on TPI is 3.04% this year, which was 2.99% in corresponding previous year.
5. The financial figures in the Statement of profit or loss are unaudited figures of corresponding periods.
6. Short term investment presented is the investment having maturity less than one year.
7. Group Financial Statements includes Nepal Life Insurance Co.(Parent Co.), Nepal Life Capital Ltd. (Subsidiary Co.), and Nepal Life Investment Co. Ltd. (Subsidiary Co.).
8. The figure presented above may vary with the audited figures, if instructed by the regulator and/or Statutory Auditor.
9. Share of Net Profit of Associates (Professional Educators Ltd. & Uniglobe Higher Secondary School) have not been considered as financial statement has not been finalized due to damage to the server and systems during the Gen-Z protest.
10. Detail financial statement is published in our website www.nepallife.com.np.

आ.व. २०८२/८३ को प्रथम त्रैमासिक प्रतिवेदन

(धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को नियम २६ को उपनियम १ को प्रयोजनका लागि)

१) वित्तीय विवरण:

क) प्रथम त्रैमासिक अवधिको वासलात तथा नाफा नोक्सान हिसाब सम्बन्धी **मिति २०८२/०७/२८ गतेको राष्ट्रिय दैनिक पत्रिकामा** प्रकाशित गरिएको छ ।

ख) प्रमुख वित्तीय अनुपातहरु :

प्रति शेयर आम्दानी	प्रति शेयर नेटवर्थ	पि.ई. अनुपात	प्रति शेयर कुल सम्पत्तिको मूल्य	औसत प्रतिफल दर
९.५५	१३८.१४	७७.९९	२,९०३.३१	८.१०%

* बीमाङ्कीय मूल्याङ्कन पश्चात उल्लेखित वित्तीय अनुपातहरु फरक पर्न जानेछ ।

२) व्यवस्थापकिय विश्लेषण:

क) कम्पनीको प्रथम त्रैमासिक अवधिसम्ममा कुल बीमाशुल्क आर्जन रु.१,३५०.३९ करोड रहेको छ जुन गत वर्षको सोहि अवधिमा प्राप्त कुल बीमाशुल्क रु.१,१९६.८९ करोडको तुलनामा १२.८२ प्रतिशतले बृद्धी भएको हो । बजार अनुरुपको प्रतिफल, समयानुकुल बजार प्रवर्द्धन रणनीति, बढ्दो जनचेतना र बीमितको सर्वोपरी हितका लागि गर्दै आएका प्रयासका कारण कम्पनीले उल्लेख्य बजारहिस्सा ओगट्दै आएको छ । कम्पनीले त्रैमासिक अवधिसम्ममा रु. ४०९.२४ करोड खुद दावी भुक्तानी गरेको छ । कम्पनीले छिटो/छरितोको साथै सहज तरिकाले बीमितहरुको दावी भुक्तानी गर्न डिजिटल प्रवधि मैत्री प्रक्रिया लागु गरेको छ ।
कम्पनीले त्रैमासिक अवधि सम्ममा रु.२५,४६३ करोड भरपर्दो एवं सुरक्षित क्षेत्रमा लगानी गर्न सफल भएको छ । कम्पनीले लगानी विविधिकरणलाई प्राथमिकतामा राखि लगानी कार्य गरिरहेको छ । जसअनुसार हालसम्म कम्पनीले नेपाल बीमा प्राधिकरणले जारी गरेको लगानी निर्देशिका बमोजिम क्यापिटल कम्पनी, लगानी कम्पनी, शैक्षिक संस्था, प्राइभेट इक्वटी फण्ड, जलविद्युत आदि क्षेत्रहरुमा करिब रु.४८५ करोड लगानी गरिसकेको छ ।

ख) कम्पनीले विद्यमान प्रतिस्पर्धात्मक अवस्थामा समयानुकुल व्यवसायिक योजना र रणनीति अवलम्बन गर्दै आएको छ । फलस्वरुप, कम्पनीको व्यवसायिक विस्तारमा तीव्रता तथा बीमितहरुलाई उच्च स्तरीय सेवा दिने लक्ष्य अनुरुप उपलब्धी हासिल गर्दै गएको र बाँकी अवधिमा पनि व्यवसाय तथा सेवा विस्तारमा विशेष ध्यान दिने लक्ष्य लिएको छ ।

ग) विगतको अनुभववाट कम्पनीको वासलात, नाफा नोक्सान हिसाब, आय-व्यय हिसाब तथा नगद प्रवाहमा तात्विक असर पार्न सक्ने घटना, अवस्था आदि देखिएको छैन ।

३) कानूनी कारवाही सम्बन्धी विवरण : नभएको ।

४) संगठित संस्थाको शेयर कारोवार सम्बन्धी विश्लेषण

क) समिक्षा अवधिमा भएको कम्पनीको शेयर कारोवार वास्तविक र यथार्थपरक रहेको पाएका छौं ।

ख) त्रैमासिक अवधिको शेयर कारोबारको विवरण निम्न बमोजिम रहेको छ ।

अधिकतम मूल्य : रु ८९०	न्यूनतम मूल्य : रु ७०२	अन्तिम मूल्य : रु ७४४.८
कारोबार संख्या : ३२,०२,५८७ कित्ता	कारोबार दिन : ५१ दिन	कारोबार रकम : रु २,६२८,५६२,०५६

५) समस्या र चुनौती: मुलुकमा जीवन बीमा व्यवसाय प्रति सकारात्मक भावनाको विकास भइरहेकोले जीवन बीमालाई सामाजिक सुरक्षा तथा अनुशासित बचतको माध्यमको रुपमा स्थापित गर्न बीमा जागरण अभियानलाई थप सशक्त बनाउन जरुरी छ । दिर्घकालिन लगानीको अवसर न्यून भएकोले परम्परागत लगानीका क्षेत्रहरुमा मात्र लगानी एकीकृत भइरहने हुँदा केन्द्रित जोखिमको अवस्था रहेको छ । निरन्तर रुपमा घट्दो निक्षेप लगानीको ब्याजदरको कारणले दिर्घकालिन रुपमा विद्यमान औसत प्रतिफल कायम गर्न धेरै चुनौती देखिएको छ ।

६) कम्पनीले पारदर्शिता तथा जवाफदेहितालाई प्राथमिकतामा राखि कार्य गर्दै आएको छ । कम्पनीको केन्द्रीकृत अनलाईन कारोबार प्रणालीले आन्तरिक नियन्त्रण प्रणाली चुस्त राख्न सहयोग पुऱ्याएको छ । कम्पनीले आफनो हिसाब किताब सर्वमान्य लेखा सिद्धान्त, नेपाल लेखामान मापदण्ड अनुरुप राख्दै कम्पनीको कारोबाररुलाई समयमै लेखा परीक्षण गर्दै आएको छ । कम्पनीले आफ्नो आन्तरिक नियन्त्रणलाई सबल बनाउन आन्तरिक लेखा परीक्षकको रुपमा चार्टड एकाउन्टेण्ट्स फर्मलाई Outsource गरेको छ । प्रत्येक त्रैमासिक अवधिको प्रतिवेदन प्राप्त गरी नेपाल बीमा प्राधिकरणमा उल्लेखित समयमा पठाउने गरिएको छ । नियमनकारी निकायले औल्याएका कैफियतहरुलाई पालना गरि नेपाल बीमा प्राधिकरणद्वारा जारी संस्थागत सुशासन सम्बन्धी निर्देशिका बमोजिमका प्रावधानहरु कार्यान्वयन गर्ने तर्फ कम्पनीको व्यवस्थापन दृढ रहेको छ ।

७) सत्य, तथ्यता सम्बन्धमा कार्यकारी प्रमुखको उद्घोषण: आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरुको शुद्धता सम्बन्धमा म व्यक्तिगत रुपमा उत्तरदायित्व लिन्छु । साथै, म यो उद्घोष गर्दछु कि मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरु सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरुलाई सुसुचित निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरु लुकाइएको छैन ।

NEPAL LIFE INSURANCE COMPANY LIMITED

Classic complex, Kamaladi, Tel: 01-5970971,01-5970592,Website: www.nepallife.com.np

Quarterly Financial Results for (First quarter), F.Y. 2082/83 B.S

Unaudited	Unaudited	Unaudited	Unaudited

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Fig in NPR

Particulars	Group		Insurance	
	At the end of this Quarter	At the end of Immediate Previous Year	At the end of this Quarter	At the end of Immediate Previous Year
Assets				
Goodwill & Intangible Assets	9,074,877	8,880,028	8,791,446	8,718,492
Property and Equipment	905,431,326	886,747,237	855,474,132	852,945,656
Investment Properties	408,065,416	408,140,434	408,065,416	408,140,434
Deferred Tax Assets	-	-	-	-
Investment in Subsidiaries	-	-	2,029,500,000	2,029,500,000
Investment in Associates	1,804,447,868	1,804,447,868	1,599,042,868	1,599,042,868
Investments	199,277,985,932	199,792,144,992	197,991,743,929	198,579,797,590
Loans	35,555,465,162	34,999,789,573	35,555,465,162	34,999,789,573
Reinsurance Assets	-	-	-	-
Current Tax Assets	464,758,961	1,062,197,288	401,479,054	1,040,363,118
Insurance Receivables	55,884,326	441,933,540	55,884,326	441,933,540
Other Assets	171,586,478	699,547,748	258,702,281	465,186,144
Other Financial Assets	6,333,836,472	6,837,317,410	6,296,721,829	8,442,636,663
Cash and Cash Equivalents	17,412,219,800	11,724,494,442	16,814,387,482	11,664,013,387
Total Assets	**262,336,141,905**	**252,440,809,877**	**262,132,836,148**	**252,218,246,841**
Equity & Liabilities				
Equity				
Share Capital	9,028,763,210	9,028,763,210	9,028,763,210	9,028,763,210
Share Application Money Pending Allotment	-	-	-	-
Share Premium	-	-	-	-
Catastrophe Reserve	1,341,825,436	1,322,364,893	1,341,825,436	1,322,364,893
Retained Earnings	1,788,844,307	1,741,295,136	1,804,888,369	1,741,588,268
Other Equity	705,976,187	762,916,484	706,774,193	734,805,267
Total Equity attributable to equity holders	**12,866,904,739**	**12,855,309,142**	**12,471,947,227**	**12,346,908,015**
Non Controlling Interest	101,301,980	100,640,858	-	-
Total Equity	**12,668,206,719**	**12,545,909,998**	**12,471,947,227**	**12,346,908,015**
	-	-	-	-
Liabilities	-	-	-	-
Provisions	260,881,752	260,000,001	260,753,989	260,753,989
Gross Insurance Contract Liabilities	246,866,933,448	235,678,855,716	246,866,933,448	235,678,855,716
Deferred Tax Liabilities	40,342,027	295,593,533	48,765,606	303,115,925
Insurance Payable	254,992,160	680,100,570	254,992,160	680,100,570
Current Tax Liabilities	-	-	-	-
Borrowings	-	-	-	-
Other Liabilities	843,730,965	1,186,244,371	938,893,281	1,149,349,811
Other Financial Liabilities	1,340,078,850	1,044,196,767	1,340,615,308	1,837,109,945
Total Liabilities	249,675,193,200	239,894,989,957	249,660,889,971	239,871,338,956
Total Equity and Liabilities	**262,336,141,905**	**252,440,809,877**	**262,132,836,148**	**252,218,246,841**

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

Particulars	Group				Insurance Company			
	Current Year		Corresponding Corresponding Previous Year		Current Year		Corresponding Corresponding Previous Year	
Income:	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Gross Earned Premiums	13,369,057,911	13,369,057,911	11,968,067,092	11,968,067,092	13,369,057,911	13,369,057,911	11,968,067,092	11,968,067,092
Premiums Ceded	(134,850,000)	(134,850,000)	(156,997,192)	(156,997,192)	(134,850,000)	(134,850,000)	(156,997,192)	(156,997,192)
Net Earned Premiums	**13,369,207,911**	**13,369,207,911**	**11,811,969,910**	**11,811,969,910**	**13,369,207,911**	**13,369,207,911**	**11,811,969,910**	**11,811,969,910**
Commission Income	-	-	-	-	-	-	-	-
Other Direct Income	90,260,599	90,260,599	110,710,401	110,710,401	90,260,599	90,260,599	105,363,710	105,363,710
Interest Income on Loan to Policyholders	391,795,553	391,795,553	1,265,104,924	1,265,104,924	391,795,553	391,795,553	1,265,104,924	1,265,104,924
Income from Investments and Loans	5,949,909,639	5,949,909,639	4,568,920,671	4,568,920,671	5,998,268,058	5,998,268,058	4,568,691,994	4,568,691,994
Net Gain/(Loss) on Fair Value Changes	(17,004,588)	(17,004,588)	-	-	-	-	-	-
Net Realised Gains/(Losses)	226,799	226,799	226,260,557	226,260,557	-	-	226,260,557	226,260,557
Other Income	10,015,455	10,015,455	5,401,707	5,401,707	13,502,145	13,502,145	5,401,707	5,401,707
Total Income	**19,364,200,294**	**19,364,200,294**	**17,986,433,000**	**17,986,433,000**	**19,364,133,267**	**19,364,133,267**	**17,977,071,000**	**17,977,071,000**
Expenses:								
Gross Benefits and Claims Paid	4,150,215,757	4,150,215,757	3,656,786,453	3,656,786,453	4,150,215,757	4,150,215,757	3,656,786,453	3,656,786,453
Claims Ceded	(57,772,464)	(57,772,464)	(90,779,458)	(90,779,458)	(57,772,464)	(57,772,464)	(90,779,458)	(90,779,458)
Gross Change in Contract Liabilities	11,719,083,526	11,719,083,526	11,683,604,993	11,683,604,993	11,719,083,526	11,719,083,526	11,683,604,993	11,683,604,993
Change in Contract Liabilities Ceded to Reinsurers	-	-	-	-	-	-	-	-
Net Benefits and Claims Incurred	**15,811,526,819**	**15,811,526,819**	**15,231,163,988**	**15,231,163,988**	**15,811,526,819**	**15,811,526,819**	**15,231,163,988**	**15,231,163,988**
Commission Expenses	969,484,926	969,484,926	871,267,226	871,267,226	969,484,926	969,484,926	871,267,226	871,267,226
Service Fees	100,260,055	100,260,055	89,767,588	89,767,588	100,260,055	100,260,055	89,767,588	89,767,588
Other Direct expenses	465,580	465,580	618,592	618,592	465,580	465,580	943,092	943,092
Employees Benefits Expenses	296,568,956	296,568,956	249,496,446	249,496,446	296,922,956	296,922,956	248,942,427	248,942,427
Depreciation and Amortization Expenses	32,930,355	32,930,355	12,369,643	12,369,643	31,075,148	31,075,148	12,369,643	12,369,643
Impairment Losses	(23,145)	(23,145)	(44,813)	(44,813)	(23,145)	(23,145)	(44,813)	(44,813)
Other Operating Expenses	85,120,692	85,120,692	100,014,279	100,014,279	81,954,218	81,954,218	98,767,246	98,767,246
Finance Cost	10,076,394	10,076,394	668,324	668,324	9,601,324	9,601,324	668,324	668,324
Total Expenses	**17,296,913,441**	**17,296,913,441**	**16,373,237,650**	**16,373,237,650**	**17,283,742,081**	**17,283,742,081**	**16,370,160,366**	**16,370,160,366**
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax	1,067,287,152	**1,067,287,152**	**1,421,117,341**	**1,421,117,341**	1,080,389,186	**1,080,389,186**	**1,406,610,633**	**1,406,610,633**
Share of Net Profit of Associates accounted using Equity Method	-	-	-	-	-	-	-	-
Profit Before Tax	1,067,287,152	1,067,287,152	1,421,117,341	1,421,117,341	1,080,389,186	1,080,389,186	1,406,610,633	1,406,610,633
Income Tax Expense	864,637,721	864,637,721	**1,201,205,344**	**1,201,205,344**	864,637,721	864,637,721	1,201,205,344	1,201,205,344
Net Profit/(Loss) For The Year	**202,649,431**	**202,649,431**	**219,911,998**	**219,911,998**	**215,751,464**	**215,751,464**	**205,405,290**	**205,405,290**
Profit attributable to:								
Equity holders of the parent	201,948,289	201,948,289						
Non-Controlling Interest	701,142	701,142						
Earning Per Share								
Basic EPS	8.98	8.98	10.72	10.72	9.58	9.58	10.01	10.01
Diluted EPS	8.98	8.98	10.72	10.72	9.58	9.58	10.01	10.01

CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

Particulars	Group				Insurance Company			
	Current Year		Corresponding Corresponding Previous Year		Current Year		Corresponding Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Net Profit/(Loss) For The Year	202,649,431	202,649,431	205,405,290	219,911,998	215,751,464	215,751,464	205,405,290	205,405,290
Other Comprehensive Income	(647,272,897)	(647,272,897)	318,387,200	318,387,200	(647,272,897)	(647,272,897)	318,387,200	318,387,200
Total Comprehensive Income	**(444,623,466)**	**(444,623,466)**	**523,792,489**	**538,299,197**	**(431,721,433)**	**(431,721,433)**	**523,792,489**	**523,792,489**

OTHER INDICATORS

Particulars	Current Year	Previous Year
	Upto this Quarter (YTD)	Upto this Quarter (YTD)
1. Total inforce Police count	2,002,357	1,388,559
2. Total no of Policy Issued during the year	92,093	178,824
3. First Year Premium (including single premium)	2,777,526,179	1,969,232,938
4. Single Premium	1,478,177,801	762,877,066
5. Renewal Premium	10,726,371,153	9,900,734,064
6. Total Benefits and Claims Paid in Count	18,443	17,133
7. Outstanding Benefits and Claims in Count	20,229	15,285
8. Gross claim outstanding (Amount)	1,249,784,507	1,260,678,180
9. Declared Bonus rate (2080/81)	Rs. 55- Rs. 85 Per Thousand	Rs. 50- Rs. 85 Per Thousand
10. Interim bonus rate	Rs. 55- Rs. 85 Per Thousand	Rs. 50- Rs. 85 Per Thousand
11. Long Term Investments (Amount)*	171,545,481,856	140,250,639,744
12. Short Term Investments (Amount)*	47,940,333,773	28,008,735,573
13. Policyholders Loan	35,150,026,289	34,435,682,544
14. Investment at cost Value	219,289,311,627	173,075,219,055
15. Life Insurance Fund (Amount)	245,390,750,941	208,441,694,302
16. Unearned premium reserve for term policies (Amount)	532,611,765	759,609,411
17. Solvency Margin Ratio**	1.80	3.22

*Investments includes FDs and debentures

** Full Adoption of Risk Based Capital and Solvency Directives, 2022 (2078)

Disclosure as per Section 84(3) of Insurance Act, 2079

1. The company have reinsurance arrangement with Hannover RE (Malaysia), Nepal RE (Nepal) and Himalayan RE (Nepal)
2. There is no any legal proceedings against the company
3. The company compliant with the Corporate governance Directive issued by Nepal Insurance Authority.
4. The management expense ratio on TPI is 3.04% this year, which was 2.99% in corresponding previous year.
5. The financial figures in the Statement of profit or loss and Statement of financial position are unaudited figures of corresponding periods
6. Short term investment presented is the investment having maturity less than one year.
7. Group Financial Statements includes Nepal Life Insurance Company (Parent Co.), Nepal Life Capital Ltd. (Subsidiary Co.), and Nepal Life Investment Company Limited (Subsidiary Co.)
8. The figure presented above may vary with the audited figures, if instructed by the regulator and/or Statutory Auditor.
9. Share of Net Profit of Associates (Professional Educators Ltd. & Uniglobe Higher Secondary School) have not been considered as financial statement has not been finalized due to damages to the server and systems during the GenZ protest.
10. Detail financial statement is published in our website www.nepallife.com.np

Nepal Life Insurance Company Ltd. Corporate Office

आ.व. २०८२/८३ को प्रथम त्रैमासिक प्रतिवेदन
(धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को नियम २६ को उपनियम १ को प्रयोजनका लागि)

१) वित्तीय विवरण:

क) प्रथम त्रैमासिक अवधिको वासलात तथा नाफा नोक्सान हिसाब सम्बन्धी मिति २०८२/०७/२८ गतेको राष्ट्रिय दैनिक पत्रिकामा प्रकाशित गरिएको छ।

ख) प्रमुख वित्तीय अनुपातहरु :

प्रति शेयर आम्दानी : ९.५५	प्रति शेयर नेटवर्थ : १३८.१४	पि.ई. अनुपात : ७७.९९	प्रति शेयर कुल सम्पत्तिको मूल्य : २,९०३.३१	औसत प्रतिफल दर : ८.१०%

* बीमाङ्कीय मूल्याङ्कन पश्चात उल्लेखित वित्तीय अनुपातहरु फरक पर्न जानेछ।

२) व्यवस्थापकिय विश्लेषण:

क) कम्पनीको प्रथम त्रैमासिक अवधिसम्ममा कुल बीमाशुल्क आर्जन रु.१,३५०.३९ करोड रहेको छ जुन गत बर्षको सोहि अवधिमा प्राप्त कुल बीमाशुल्क रु.१,१९६.८९ करोडको तुलनामा १२.८२ प्रतिशतले बृद्धी भएको हो। बजार अनुरुपको प्रतिफल, समयानुकुल बजार प्रवर्द्धन रणनीति, बढ्दो जनचेतना र बीमितको सर्वोपरी हितका लागि गर्दै आएका प्रयासका कारण कम्पनीले उल्लेख्य बजारहिस्सा ओगट्दै आएको छ। कम्पनीले त्रैमासिक अवधिसम्ममा रु. ४०९.२४ करोड खुद दावी भुक्तानी गरेको छ। कम्पनीले छिटो/छरितोको साथै सहज तरिकाले बीमितहरुको दावी भुक्तानी गर्न डिजिटल प्रवधि मैत्री प्रक्रिया लागु गरेको छ।
कम्पनीले त्रैमासिक अवधि सम्ममा रु.२५,४६३ करोड भरपर्दो एवं सुरक्षित क्षेत्रमा लगानी गर्न सफल भएको छ। कम्पनीले लगानी विविधिकरणलाई प्राथमिकतामा राखि लगानी कार्य गरिरहेको छ। जसअनुसार हालसम्म कम्पनीले नेपाल बीमा प्राधिकरणले जारी गरेको लगानी निर्देशिका बमोजिम क्यापिटल कम्पनी, लगानी कम्पनी, शैक्षिक संस्था, प्राइभेट इक्वटी फण्ड, जलबिद्युत आदि क्षेत्रहरुमा करिब रु.४८५ करोड लगानी गरिसकेको छ।

ख) कम्पनीले विद्यमान प्रतिस्पर्धात्मक अवस्थामा समयानुकुल व्यवसायिक योजना र रणनीति अवलम्बन गर्दै आएको छ। फलस्वरुप, कम्पनीको व्यवसायिक विस्तारमा तीब्रता तथा बीमितहरुलाई उच्च स्तरीय सेवा दिन लक्ष्य अनुरुप उपलब्धी हासिल गर्दै गएको र बाँकी अवधिमा पनि व्यवसाय तथा सेवा विस्तारमा विशेष ध्यान दिने लक्ष्य लिएको छ।

ग) विगतको अनुभवबाट कम्पनीको वासलात, नाफा नोक्सान हिसाब, आय-व्यय हिसाब तथा नगद प्रवाहमा तात्विक असर पार्न सक्ने घटना, अवस्था आदि देखिएको छैन।

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३) कानुनी कारवाही सम्बन्धी विवरण : नभएको ।

४) संगठित संस्थाको शेयर कारोवार सम्बन्धी विश्लेषण

क) समिक्षा अवधिमा भएको कम्पनीको शेयर कारोवार वास्तविक र यथार्थपरक रहेको पाएका छौं ।

ख) त्रैमासिक अवधिको शेयर कारोबारको विवरण निम्न बमोजिम रहेको छ ।

अधिकतम मूल्य : रु ८९०	न्यूनतम मूल्य : रु ७०२	अन्तिम मूल्य : रु ७४४.८
कारोबार संख्या : ३२,०२,५८७ कित्ता	कारोबार दिन : ५१ दिन	कारोबार रकम : रु २,६२८,५६२,०५६

५) समस्या र चुनौती: मुलुकमा जीवन बीमा व्यवसाय प्रति सकारात्मक भावनाको विकास भइरहेकोले जीवन बीमालाई सामाजिक सुरक्षा तथा अनुशासित बचतको माध्यमको रुपमा स्थापित गर्न बीमा जागरण अभियानलाई थप सशक्त बनाउन जरुरी छ । दिर्घकालिन लगानीको अवसर न्यून भएकोले परम्परागत लगानीका क्षेत्रहरुमा मात्र लगानी एकीकृत भइरहने हुँदा केन्द्रित जोखिमको अवस्था रहेको छ । निरन्तर रुपमा घट्दो निक्षेप लगानीको ब्याजदरको कारणले दिर्घकालिन रुपमा बिद्यमान औसत प्रतिफल कायम गर्न धेरै चुनौती देखिएको छ ।

६) संस्थागत सुशासन: कम्पनीले पारदर्शिता तथा जवाफदेहितालाई प्राथमिकतामा राखि कार्य गर्दै आएको छ । कम्पनीको केन्द्रीकृत अनलाईन कारोबार प्रणालीले आन्तरिक नियन्त्रण प्रणाली चुस्त राख्न सहयोग पुऱ्याएको छ । कम्पनीले आफनो हिसाब किताब सर्वमान्य लेखा सिद्धान्त, नेपाल लेखामान मापदण्ड अनुरुप राख्दै कम्पनीको कारोबारहरुलाई समयमै लेखा परीक्षण गर्दै आएको छ । कम्पनीले आफ्नो आन्तरिक नियन्त्रणलाई सबल बनाउन आन्तरिक लेखा परीक्षकको रुपमा चार्टड एकाउन्टेण्ट्स फर्मलाई Outsource गरेको छ । प्रत्येक त्रैमासिक अवधिको प्रतिवेदन प्राप्त गरी नेपाल बीमा प्राधिकरणमा उल्लेखित समयमा पठाउने गरिएको छ । नियमनकारी निकायले औंल्याएका कैफियतहरुलाई पालना गरि नेपाल बीमा प्राधिकरणद्वारा जारी संस्थागत सुशासन सम्बन्धी निर्देशिका बमोजिमका प्रावधानहरु कार्यान्वयन गर्ने तर्फ कम्पनीको व्यवस्थापन दृढ रहेको छ ।

७) सत्य, तथ्यता सम्बन्धमा कार्यकारी प्रमुखको उदघोषण: आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरुको शुद्धता सम्बन्धमा म व्यक्तिगत रुपमा उत्तरदायित्व लिन्छु । साथै, म यो उद्घोष गर्दछु कि मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरु सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरुलाई सूसुचित निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरु लुकाइएको छैन ।

प्रवीण रमण पराजुली

प्रमुख कार्यकारी अधिकृत

नेपाल लाइफ इन्स्योरेन्स कं. लि. प्रधान कार्यालय