NMB Laghubitta Bittiya Sanstha Limited

(National Level "D" Class Financial Institution Licensed by Nepal Rastra Bank)
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UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION

As on Quarter Ended 30 Chaitra 2080

Amount in NPR

Particulars	This Quarter Ending	Immediate Previous Year Ending
Assets		
Cash and Cash equivalent	145,909,696	311,080,707
Statutory Balances and Due from Nepal Rastra Bank	23,000,000	27,000,000
Placement with Bank & Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loan and Advances to MFIs & Cooperatives	-	-
Loans and Advances to Customers	5,098,044,970	4,868,786,473
Investment Securities	2,000,000	52,000,000
Current Tax Assets	9,695,249	9,591,172
Investment Property	-	-
Property and Equipment	86,914,337	86,368,278
Goodwill and Intangible assets	3,448,806	4,334,932
Deferred Tax Assets	-	-
Other Assets	67,224,894	198,838,764
Total Assets	**5,436,237,952**	**5,558,000,326**

	This Quarter Ending	Immediate Previous Year Ending
Liabilities		
Due to Bank and Financial Institutions	-	-
Due to Nepal Rastra Bank	-	-
Derivative Financial Instrument	-	-
Deposits from Customers	1,344,693,319	1,547,314,809
Borrowing	2,973,524,745	2,685,730,496
Current Tax Liabilities	-	-
Provisions	2,331,111	1,787,607
Deferred Tax Liabilities	10,502,497	10,502,497
Other Liabilities	194,725,531	305,272,438
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
Total Liabilities	**4,525,777,203**	**4,550,607,847**
Equity		
Share Capital	721,449,149	721,449,149
Share Premium	72,972,961	72,972,961
Retained Earnings	(77,276,222)	15,554,768
Reserves	193,314,861	197,415,602
Total Equity	**910,460,749**	**1,007,392,479**
Total Liabilities and Equity	**5,436,237,952**	**5,558,000,326**
Contingent Liabilities and Commitment	-	-
Net assets value per share	**126.20**	**139.63**

UNAUDITED CONDENSED STATEMENT OF PROFIT AND LOSS

For the Quarter Ended 30 Chaitra 2080

Amount in NPR

Particulars	Current Year		Previous Year	
	This Quarter	Upto This Quarter	This Quarter	Upto This Quarter
Interest Income	158,822,275	455,998,200	207,336,994	610,791,593
Interest Expense	(91,105,934)	(280,626,472)	(112,000,757)	(351,178,510)
Net Interest Income	**67,716,341**	**175,371,729**	**95,336,238**	**259,613,083**
Fee and Commission Income	11,413,848	31,014,970	11,346,418	40,836,745
Fee and Commission Expense	(13,060)	(55,663)	(117,600)	(921,875)
Net Fee and Commission Income	**11,400,787**	**30,959,307**	**11,228,818**	**39,914,871**
Net Interest, Fee and Commission Income	79,117,128	206,331,035	106,565,055	299,527,954
Net Trading Income			-	-
Other Operating Income	-	-	-	-
Total Operating Income	**79,117,128**	**206,331,035**	**106,565,055**	**299,527,954**
Impairment charge/(reversal) for loans and other losses	3,893,437	(22,430,121)	26,210,122	(23,051,605)
Net Operating Income	**83,010,565**	**183,900,914**	**132,775,178**	**276,476,349**
Operating Expense	-	-		
Personnel Expenses	(64,193,492)	(176,781,767)	(80,527,520)	(171,485,235)
Other Operating Expenses	(18,548,449)	(59,201,829)	(28,436,179)	(65,250,827)
Depreciation & Amortization	(7,672,867)	(22,930,408)	(9,183,639)	(23,609,307)
Operating Profit	**(7,404,242)**	**(75,013,090)**	**14,627,839**	**16,130,981**
Non Operating Income	31,497	77,262	28,049	298,024
Non Operating Expense				
Profit before Income Tax	**(7,372,745)**	**(74,935,828)**	**14,655,888**	**16,429,006**
Income Tax Expense	-	-		
Current Tax			(4,396,766)	(4,928,702)
Deferred Tax			-	-
Profit for the period	**(7,372,745)**	**(74,935,828)**	**10,259,122**	**11,500,304**
Other Comprehensive Income				
Profit for the period	(7,372,745)	(74,935,828)	10,259,122	11,500,304
Other Comprehensive Income			-	
Total Comprehensive Income	**(7,372,745)**	**(74,935,828)**	**10,259,122**	**11,500,304**
Basic Earning Per Share	(4.09)	(13.85)	1.56	1.75
Diluted Earning Per Share	(4.09)	(13.85)	1.56	1.75
Profit for the period	**(7,372,745)**	**(74,935,828)**	**10,259,122**	**11,500,304**
Total	**(7,372,745)**	**(74,935,828)**	**10,259,122**	**11,500,304**

Ratios as per NRB Directives

Particulars	Current Year		Previous Year	
	This Quarter	Upto This Quarter	This Quarter	Upto This Quarter
Capital Fund to RWA		15.84%		18.23%
Non Performing Loan (NPL) To Total Loan		8.29%		8.97%
Total Loan Loss Provision to Total NPL		56.19%		38.20%
Cost of Funds		9.75%		9.83%
CD Ratio (Calculated as per NRB Direction)		393.35%		311.96%
Base Rate		18.81%		
Interest Rate Spread		2.94%		

Interest Rate

SN	Particulars	Rates
1	Deposits	7.50% to Max 8.50%
2	Loans and Advances	13.5% to 15%

Details about the Distributable Profit for the Quarter	Amount in NPR
Particulars	
Net Profit for the Period Ended 3rd Quarter	(74,935,828)
1. Appropriations	
1.1 Profit Required to be appropriated to:	-
a. General Reserve	-
b. Captal Redemption Reserve	
c. Foreign Exchange Fluctuation Fund	-
d. Corporate Social Responsibility	
e. Employee Efficiency Enhancement Fund	-
f. Client Protection Fund	-
g. Staff Welfare Fund	2,166,622
h. Others	2,166,622
1.2 Profit Required to be transferefd to regulatory reserve:	
a. Transfer to regulatory reserve	(72,769,207)
b. Transfer from regulatory reserve	
Net Profit for the Period Ended 3rd Quarter available for distribution	

Note: 1. The above financial statements have been prepared in accordance with Nepal Financial Reporting Standards(NFRS) issued by Institute of Chartered Accountants of Nepal (ICAN).
2. The Loans and Advances include interest receivables and staff loans and are presented net of impairment loss.
3. Adjustments of employee benefit shall be done after recceiving the acturial valuation report.
4. Personnel Expenses include provision of staff bonus which is computed inline with the Bonus Act.
5. Previous period figures are regrouped/restated/rearranged whereever necessary for consistent presentation and comparison.
6. All lease contracts have been accounted for as per NFRS 16, accordingly right of use assets and lease liabilitieshave been recognised along with right of use assets being depreciated of straight line basis and interest calculated on lease liabilities.
7. The above figures are subject to change as per the direction of regalators/supervisors and external auditors.
8. Adjustment related to NFRS has been transferred to regulatory reserve.
9. Income Tax Liability has been shown after netting of with advance tax amount.

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