NMB Laghubitta Bittiya Sanstha Limited

(National Level "D" Class Financial Institution Licensed by Nepal Rastra Bank)
Corporate Office: Pokhara 25, Kaski Ph: 061-400427/400477, Fax: 061-400428
Email:info@nmbmicrofinance.com, Website : www.nmbmicrofinance.com

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION

As on Quarter Ended 32 Ashad 2082

Amount in NPR

Particulars	This Quarter Ending	Immediate Previous Year Ending
Assets		
Cash and Cash equivalent	222,307,052	351,939,429
Statutory Balances and Due from Nepal Rastra Bank	30,000,000	24,500,000
Placement with Bank & Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loan and Advances to MFIs & Cooperatives	-	-
Loans and Advances to Customers	6,752,313,137	5,316,104,154
Investment Securities	2,000,000	2,000,000
Current Tax Assets	9,212,624	3,611,536
Investment Property	-	-
Property and Equipment	76,511,291	103,468,470
Goodwill and Intangible assets	7,888,860	3,141,442
Deferred Tax Assets	-	-
Other Assets	57,682,287	57,258,024
Total Assets	**7,157,915,252**	**5,862,023,056**
Liabilities	**This Quarter Ending**	**Immediate Previous Year Ending**
Due to Bank and Financial Institutions	-	-
Due to Nepal Rastra Bank	-	-
Derivative Financial Instrument	-	-
Deposits from Customers	1,567,726,762	1,333,476,327
Borrowing	4,334,499,067	3,390,827,914
Current Tax Liabilities	-	-
Provisions	6,174,203	6,209,231
Deferred Tax Liabilities	749,446	749,446
Other Liabilities	234,315,119	196,446,528
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
Total Liabilities	**6,143,464,597**	**4,927,709,445**
Equity		
Share Capital	721,449,149	721,449,149
Share Premium	72,972,961	72,972,961
Retained Earnings	2,025,592	(63,105,941)
Reserves	218,002,954	202,997,442
Total Equity	**1,014,450,655**	**934,313,611**
Total Liabilities and Equity	**7,157,915,252**	**5,862,023,056**
Contingent Liabilities and Commitment	-	-
Net assets value per share	**140.61**	**129.51**

UNAUDITED CONDENSED STATEMENT OF PROFIT AND LOSS

For the Quarter Ended 32 Ashad 2082

Amount in NPR

Particulars	Current Year		Previous Year	
	This Quarter	Upto This Quarter	This Quarter	Upto This Quarter
Interest Income	254,193,603	796,521,533	190,579,263	646,794,152
Interest Expense	(97,327,670)	(361,021,080)	(97,050,254)	(377,676,989)
Net Interest Income	**156,865,933**	**435,500,453**	**93,529,009**	**269,117,164**
Fee and Commission Income	20,822,285	58,874,690	8,238,545	41,389,105
Fee and Commission Expense	-	-	(55,663)	-
Net Fee and Commission Income	**20,822,285**	**58,874,690**	**8,182,882**	**41,389,105**
Net Interest, Fee and Commission Income	177,688,218	494,375,144	101,711,891	310,506,269
Net Trading Income			-	-
Other Operating Income	-	-	-	-
Total Operating Income	**177,688,218**	**494,375,144**	**101,711,891**	**310,506,269**
Impairment charge/(reversal) for loans and other losses	(28,448,993)	(30,553,233)	11,337,040	(11,093,081)
Net Operating Income	**149,239,224**	**463,821,910**	**113,048,931**	**299,413,188**
Operating Expense	-	-		
Personnel Expenses	(72,017,525)	(270,307,038)	(58,765,147)	(233,002,551)
Other Operating Expenses	(27,697,228)	(93,101,572)	(30,010,212)	(89,245,272)
Depreciation & Amortization	(8,184,629)	(31,585,505)	(7,765,380)	(30,429,354)
Operating Profit	**41,339,842**	**68,827,796**	**16,508,193**	**(53,263,989)**
Non Operating Income	3,644,416	3,682,252	-	-
Non Operating Expense	-	-	4,891,463	(4,032,176)
Profit before Income Tax	**44,984,258**	**72,510,048**	**16,508,193**	**(57,296,165)**
Income Tax Expense	-	-		
Current Tax	(8,668,477)	(8,668,477)	-	-
Deferred Tax	-	-	-	4,379,851
Profit for the period	**36,315,781**	**63,841,571**	**16,508,193**	**(52,916,314)**
Other Comprehensive Income				
Profit for the period	36,315,781	63,841,571	16,508,193	(52,916,314)
Other Comprehensive Income			-	
Total Comprehensive Income	**36,315,781**	**63,841,571**	**16,508,193**	**(52,916,314)**
Basic Earning Per Share		8.85		(7.33)
Annualized Basic Earning Per Share		20.13		6.44
Diluted Earning Per Share		20.13		6.44
Profit for the period	**36,315,781**	**63,841,571**	**16,508,193**	**(52,916,314)**
Total	**36,315,781**	**63,841,571**	**16,508,193**	**(52,916,314)**

Ratios as per NRB Directives

Particulars	Current Year		Previous Year	
	This Quarter	Upto This Quarter	This Quarter	Upto This Quarter
Capital Fund to RWA		13.82%		15.94%
Non Performing Loan (NPL) To Total Loan		4.43%		6.35%
Total Loan Loss Provision to Total NPL		85.09%		68.07%
Cost of Funds		7.28%		9.44%
CD Ratio (Calculated as per NRB Direction)		430.71%		412.61%
Base Rate		15.14%		18.69%
Interest Rate Spread		5.92%		3.56%

Interest Rate

SN	Particulars	Rates
1	Deposits	7.50% to Max 8.50%
2	Loans and Advances	15.00%

Details about the Distributable Profit for the Quarter	
Particulars	**Amount in NPR**
Net Profit for the Period Ended 4th Quarter	63,841,571
1. Appropriations	
1.1 Profit Required to be appropriated to:	14,364,353.54
a. General Reserve	12,768,314.26
b. Captal Redemption Reserve	-
c. Foreign Exchange Fluctuation Fund	-
d. Corporate Social Responsibility	638,415.71
e. Employee Efficiency Enhancement Fund	-
f. Client Protection Fund	957,623.57
g. Staff Welfare Fund	-
h. Others	-
1.2 Profit Required to be transferefd to regulatory reserve:	
a. Transfer to regulatory reserve	1,899,968
b. Transfer from regulatory reserve	
Net Profit for the Period Ended 4th Quarter available for distribution	**47,577,249**

Note: 1. The above financial statements have been prepared in accordance with Nepal Financial Reporting Standards(NFRS) issued by Institute of Chartered Accountants of Nepal (ICAN).
2. The Loans and Advances include interest receivables and staff loans and are presented net of impairment loss.
3. Adjustments of employee benefit shall be done after recceiving the acturial valuation report.
4. Personnel Expenses include provision of staff bonus which is computed inline with the Bonus Act.
5. Previous period figures are regrouped/restated/rearranged whereever necessary for consistent presentation and comparison.
6. All lease contracts have been accounted for as per NFRS 16, accordingly right of use assets and lease liabilitieshave been recognised along with right of use assets being depreciated of straight line basis and interest calculated on lease liabilities.
7. The above figures are subject to change as per the direction of regulators/supervisors and external auditors.
8. Adjustment related to NFRS has been transferred to regulatory reserve.
9. Income Tax Liability has been shown after netting of with advance tax amount.

