NMB Laghubitta Bittiya Sanstha Limited

(National Level "D" Class Financial Institution Licensed by Nepal Rastra Bank)
Corporate Office: Pokhara 25, Kaski Ph: 061-400427/400477, Fax: 061-400428
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UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION

As on Quarter Ended 30 Poush 2082

Amount in NPR

Particulars	This Quarter Ending	Immediate Previous Year Ending
Assets		
Cash and Cash equivalent	779,169,131	222,307,052
Statutory Balances and Due from Nepal Rastra Bank	37,500,000	30,000,000
Placement with Bank & Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loan and Advances to MFIs & Cooperatives	-	-
Loans and Advances to Customers	7,542,355,961	6,752,313,137
Investment Securities	42,000,000	2,000,000
Current Tax Assets	26,712,966	9,212,624
Investment Property	-	-
Property and Equipment	74,416,712	80,940,246
Goodwill and Intangible assets	2,733,683	3,459,905
Deferred Tax Assets	12,180,387	-
Other Assets	26,259,917	57,682,287
Total Assets	**8,543,328,756**	**7,157,915,252**

	This Quarter Ending	Immediate Previous Year Ending
Liabilities		
Due to Bank and Financial Institutions	-	-
Due to Nepal Rastra Bank	-	-
Derivative Financial Instrument	-	-
Deposits from Customers	1,775,777,420	1,567,726,762
Borrowing	5,468,710,348	4,334,499,067
Current Tax Liabilities	-	-
Provisions	6,422,649	6,174,203
Deferred Tax Liabilities	-	749,446
Other Liabilities	277,954,038	234,315,119
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
Total Liabilities	**7,528,864,455**	**6,143,464,597**
Equity		
Share Capital	721,449,149	721,449,149
Share Premium	72,972,961	72,972,961
Retained Earnings	3,041,369	2,025,592
Reserves	217,000,822	218,002,954
Total Equity	**1,014,464,301**	**1,014,450,655**
Total Liabilities and Equity	**8,543,328,756**	**7,157,915,252**
Contingent Liabilities and Commitment		
Net assets value per share	**140.61**	**140.61**

NMB Laghubitta Bittiya Sanstha Ltd. केन्द्रीय कार्यालय

UNAUDITED CONDENSED STATEMENT OF PROFIT AND LOSS

For the Quarter Ended 30 Poush 2082

Amount in NPR

Particulars	Current Year		Previous Year	
	This Quarter	Upto This Quarter	This Quarter	Upto This Quarter
Interest Income	235,057,714	469,439,147	180,207,691	353,105,451
Interest Expense	(88,249,273)	(186,295,178)	(85,821,993)	(177,833,066)
Net Interest Income	**146,808,442**	**283,143,969**	**94,385,698**	**175,272,384**
Fee and Commission Income	18,219,832	33,103,224	12,148,044	22,125,138
Fee and Commission Expense	(20,333)	(27,130)	(19,781)	(49,461)
Net Fee and Commission Income	**18,199,499**	**33,076,093**	**12,128,263**	**22,075,677**
Net Interest, Fee and Commission Income	165,007,941	316,220,063	106,513,961	197,348,061
Net Trading Income			-	-
Other Operating Income	-	-	-	-
Total Operating Income	**165,007,941**	**316,220,063**	**106,513,961**	**197,348,061**
Impairment (charge)/reversal for loans and other losses	(47,958,332)	(49,309,682)	(6,675,688)	(527,543)
Net Operating Income	**117,049,609**	**266,910,381**	**99,838,273**	**196,820,518**
Operating Expense				
Personnel Expenses	(70,619,619)	(155,403,866)	(66,157,629)	(128,201,321)
Other Operating Expenses	(22,798,424)	(46,515,399)	(16,612,011)	(36,670,204)
Depreciation & Amortization	(7,801,142)	(15,157,792)	(7,357,831)	(15,098,660)
Operating Profit	**15,830,424**	**49,833,324**	**9,710,802**	**16,850,333**
Non Operating Income	9,684	12,025	13,617	28,932
Non Operating Expense	-	-	-	-
Profit before Income Tax	**15,840,107**	**49,845,349**	**9,724,419**	**16,879,265**
Income Tax Expense	(4,752,032)	(14,953,605)	(2,917,326)	(5,063,779)
Current Tax	(4,752,032)	(14,953,605)	(2,917,326)	(5,063,779)
Deferred Tax	-	-		
Profit for the period	**11,088,075**	**34,891,744**	**6,807,093**	**11,815,485**
Other Comprehensive Income				
Profit for the period	11,088,075	34,891,744	6,807,093	11,815,485
Other Comprehensive Income				
Total Comprehensive Income	**11,088,075**	**34,891,744**	**6,807,093**	**11,815,485**
Basic Earning Per Share	6.15	9.67	3.77	3.28
Diluted Earning Per Share	6.15	9.67	3.77	3.28
Profit for the period	**11,088,075**	**34,891,744**	**6,807,093**	**11,815,485**
Total	**11,088,075**	**34,891,744**	**6,807,093**	**11,815,485**

Ratios as per NRB Directives

Particulars	Current Year		Previous Year	
	This Quarter	Upto This Quarter	This Quarter	Upto This Quarter
Capital Fund to RWA		11.89%		14.69%
Non Performing Loan (NPL) To Total Loan		4.83%		5.96%
Total Loan Loss Provision to Total NPL		93.34%		66.61%
Cost of Funds		6.17%		7.74%
CD Ratio (Calculated as per NRB Direction)		441.09%		427.09%
Base Rate		13.35%		15.84%
Interest Rate Spread		6.89%		4.82%

Interest Rate

SN	Particulars	Rates
1	Deposits	7.50% to Max 8.50%
2	Loans and Advances	14.72% to 15.00%

NMB Laghubitta Bittiya Sanstha Ltd.

Details about the Distributable Profit for the Quarter	
Particulars	**Amount in NPR**
Net Profit for the Period Ended 2nd Quarter	34,891,744
1. Appropriations	
1.1 Profit Required to be appropriated to:	8,025,101
a. General Reserve	6,978,349
b. Captal Redemption Reserve	
c. Foreign Exchange Fluctuation Fund	
d. Corporate Social Responsibility	348,917
e. Employee Efficiency Enhancement Fund	
f. Client Protection Fund	697,835
g. Staff Welfare Fund	
h. Others	
1.2 Profit Required to be transferefd to regulatory reserve:	
a. Transfer to regulatory reserve	
b. Transfer from regulatory reserve	
Net Profit for the Period Ended 2nd Quarter available for distribution	**26,866,643**

Note: 1. The above financial statements have been prepared in accordance with Nepal Financial Reporting Standards(NFRS) issued by Institute of Chartered Accountants of Nepal (ICAN).
2. The Loans and Advances include interest receivables and staff loans and are presented net of impairment loss.
3. Adjustments of employee benefit shall be done after recceiving the acturial valuation report.
4. Personnel Expenses include provision of staff bonus which is computed inline with the Bonus Act.
5. Previous period figures are regrouped/restated/rearranged whereever necessary for consistent presentation and comparison.
6. All lease contracts have been accounted for as per NFRS 16, accordingly right of use assets and lease liabilitieshave been recognised along with right of use assets being depreciated of straight line basis and interest calculated on lease liabilities.
7. The above figures are subject to change as per the direction of regalators/supervisors and external auditors.
8. Adjustment related to NFRS has been transferred to regulatory reserve.

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NMB Laghubitta Bittiya Sanstha Ltd.