ADDITIONAL DISCLOSURE AS PER SECURITIES REGISTRATION AND ISSUE REGULATION 2073
(SUB RULE(1) OF RULE 26,ANNEXURE 14
THIRD QUARTER OF FINANCIAL YEAR 2081/82

1. Financial Statements

a. The statement of financial position and statement of Profit or Loss (Unaudited) has been published along with this report as per the Nepal Financial Reporting Standards(NFRS)

b. Key Financial indicators and ratios:

Key Financial Ratios	This Quarter End
Earnings Per Share (EPS) (NPR)	18.53
Price Earnings Ratio	49
Net worth Per Share (NPR)	235
Total Assets Per Share (NPR)	475

2. Management Analysis

a**) Details relating to the change in the company's premium, income and liquidity in the quarter and its main reason**:

The company during the third quarter has collected NPR 130.94 crores gross premium and have earned 20.02 crore net profit during the period. .The company paid Gross claims of Rs. 29.11 crores and total investment of Rs. 276.37 crores till the end of 3rd quarter of current fiscal year. Liquidity has been maintained at sufficient level to meet the current operation of the company.

b**) Management's analytical details regarding future business plan:**

Besides various financial constraints in Nepalese Financial Market, management is satisfied with current financial performance.

c) **Analytical details of the incidents that may have major impact on reserves, profit or cash flow (if any),based on previous experience:**

Current adverse economic situation has had adverse effect on new business growth however increase in investment portfolio will help for profitability.

3. Statement related to legal Proceedings:

a) Case filed by or against the company in this quarter:

There have been no legal cases against the company during the same period.

b) **Case relating to disobedience of prevailing law or commission of criminal offence filed by or against the promoter or director of the company:**

No such information has been received.

c) Case relating to commission of financial crime filed against any promoter or director of the company:

No such information has been received.

4. Statements related to Share Transaction:

Since shares of the company are traded based on the trust of investors towards the company and analysis of its returns, no major fluctuations are noted in the share price of the company and there has been satisfactory trading of shares in the capital market. The company remains committed towards providing the notices and information to investors and stakeholders. The Details regarding share transaction during the quarter are as follows:-

Maximum Share Price	1089
Minimum Share Price	898
Closing share Price	912
Total Number of Shares Traded	807,138
Total Number of Transaction Days	56

5. Problems and Challenges:

Internal Problems and Challenges:

1.Challenge to manage Operational Risk with the increase in business volume

2.Lack of Skilled Human Resources in insurance industry.

3.Increment of Operating cost

External Problems and Challenges:

1.Interest rate risk

2. Increasing unhealthy competition among the nonlife insurers.

6.Management Strategy:

The company aims to raise awareness among the people all around the country regarding the importance of having nonlife insurance which will support the growth of nonlife insurance products and by building on the progress that have been already made and quality growth that will protect and grow our market position in the future. The company has prepared proper business plans and strategies to grow the company's business. The company and its management are capable in tackling and mitigating any problems and challenges that may be faced during its operation.

6. Corporate Governance:

Details of the actions taken by the management for enhancing the Corporate Good Governance:

The company is conducting its activities in accordance with the provision of Insurance Act ,Insurance Regulation, Directives and Circulars issued by Nepal Insurance Authority. The company is continuously monitoring the compliance with the corporate good governance directive with the help of its comprehensive manuals and regulations. The Board of Directors, Audit Committee, Senior Management Compliance Officer are committed to upholding Corporate good governance practices in the company.

7.Declaration by the Chief Executive Officer:

I, the Chief Executive Officer of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to third quarter of FY 2081/082, hereby declare that the information and details provided in this Report are true, based on facts, and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed. However, the figures may be changed after the audit of the financial statement or changes in the claim and reinsurance information or any other information which was not available while making the financial statements.