Ridi Power Co. Ltd.

5th Floor Trade Tower Nepal, Thapathali, Kathmandu
Website: www.ridipower.com.np

Unaudited Financial Results

4th Quarter as on 32nd Ashad, 2083, F/Y 2082/83)

.	Particulars	This quarter ending As at Ashad 32nd, 2083	This quarter ending As at Chaitra 30th, 2082	This quarter ending As at Ashad 31st, 2082
A.	**Sources of Fund**			
1	**Capital and Reserve Fund**			
	Share Capital	2,323,351,800	2,323,351,800	2,323,351,800.00
	Share Premium	59,252,593	59,252,593	59,252,593.00
	Capital reserve	66,908,230	66,908,230	66,908,230
	Reserve Fund	(79,098,806)	(51,789,550)	(125,961,501)
2	**Non Current Liablities**			
	Loan Fund	1,190,671,451	1,334,530,259	1,334,530,260
	Lease Payables (Non Current)	57,270,683	57,270,683	57,047,752
	Total Sources of Fund (1+2)	**3,618,355,952**	**3,789,524,016**	**3,715,129,134**
B.	**Application of Fund**			
1	**Property Plant and Equipments**			
	Project Asset (Butwal Solar Project)	731,074,188	731,074,188	730,398,518
	Project Asset (Ridi Khola Project)	472,977,791	472,977,791	456,267,947
	Project Asset (Rairangkhola)	52,172,089	52,172,089	52,172,089
	Project Asset (Iwakhola)	2,094,800,022	2,093,478,968	2,072,659,727
	General Asset	26,945,391	26,835,391	26,835,391
	Right of Use Asset	57,147,212	57,147,212	57,147,212
	Intangible Assets	49,946	49,946	226,452
	Less: Accumulated Amortiation & Depreciation	(696,908,256)	(664,098,009)	(566,187,949)
	Net Property Plant and Equipments	**2,738,258,383**	**2,769,637,575**	**2,829,519,386**
2	**Deferred Tax Assets**	**7,661,053**	**2,990,711**	**2,990,711.00**
3	**Investment in Subsidiaries and Assoicates (At Cost)**	**635,203,500**	**150,500,000**	**147,500,000.00**
4	**Current Assets**			
	Trade Receivables	41,327,878	60,059,000	79,806,988
	Cash and Cash Equivalents	18,325,996	44,983,387	30,556,751
	Placement with financial institutions			
	Investment in equity instruments at Fair Value	304,781,600	304,934,144	223,210,020
	Other Financial Assets	51,645,884	519,749,384	587,627,169
	Current Tax Assets	6,992,436	6,042,020	3,164,248
	Other Advance and Deposits	35,670,076	30,992,320	38,294,864
	Total Current Asset	**458,743,869**	**966,760,255**	**962,660,041**
5	**Current Liabilities and Provisions**			
	Current Liabilities & Other Payable			
	Borrowing Current Portion	148,857,548	26,667,690	122,782,499
	Current Lease Payables			
	Other Financial Liabilities	20,332,663	21,828,539	222,932
	Current Tax Liabilities	104,587	4,365,238	80,240,832
	Other Current Liabilities	26,880,008	22,167,011	2,297,314
	Dividend Payable	25,336,047	25,336,047	21,997,427.00
	Total Current Liabilities	**221,510,853**	**100,364,525**	**227,541,004**
6	**Net Current Assets (6 = 4-5)**	**237,233,016**	**866,395,730**	**735,119,037**
	Total Application of Fund (1+2+3+6)	**3,618,355,952**	**3,789,524,016**	**3,715,129,134**

Profit & Loss Account (For the Quarter ending 32nd Ashad, 2083)

	Particulars	This quarter ending As at Ashad 32nd, 2083	This quarter ending As at Chaitra 30th, 2082	This quarter ending As at Ashad 31st, 2082
A	**Income**			
	Income from Power Sales (Ridikhola)	48,649,161	41,183,874	37,891,470
	Income from Power Sales (Butwal Solar)	94,133,727	67,401,744	94,526,876
	Income from Power Sales (Iwakhola)	219,093,710	187,338,531	218,422,738
	Income from Power Sales (Rairang Khola)	2,905,135	2,388,138	4,644,596
	Insurance Claim & and Other Income	8,753,752	12,574,564	138,768,900
	Total Income	**373,535,485**	**310,886,851**	**494,254,581**
B	**Direct Expenses**			
	Royalty Against Generation	9,245,655	7,865,636	6,950,651
	Royalty Against Installed Capacity	3,390,000	2,542,500	2,310,000
	Total Direct Expenses	**12,635,655**	**10,408,136**	**9,260,651**
C	**Gross Income (A-B)**	**360,899,830**	**300,478,715**	**484,993,929**
D	**Operating Expenses**			
	Administrative Expenses	21,850,809	12,993,117	18,213,614
	Project Expenses (Ridikhola)	8,353,277	4,998,118	10,574,538
	Project Expenses (Butwal solar)	13,822,131	5,730,641	15,207,671
	Project Expenses (Iwakhola)	21,204,176	10,860,150	31,735,450
	Project Expenses (Rairang Khola)	3,026,601	2,364,662	2,400,221
	Project Insurance Expenses	12,421,003	3,128,508	10,401,286
	Total Operating Expenses	**80,677,996**	**40,075,197**	**88,532,780**
E	**Non-Operating Income**			
	(Loss)/Gain on Investment through FVTPL	(21,722,521)	(20,829,687)	50,513,575
	Impairment losses on Financial Assets			(19,260,000)
F	**Non-Operating Expenses**			
	Interest expenses - Butwal Solar Term Loan	18,598,307	14,512,993	26,733,598
	Interest expenses - Iwakhola Term Loan	61,661,358	47,681,094	88,258,259
	Interest expenses-Overdraft, Margin and Short Term Loan			28,225,039
	Depreciation & Amortization Expense	130,903,592	98,093,346	127,224,537
	Total Non-Operating Expenses	**211,163,258**	**160,287,433**	**270,441,433**
	Profit (Loss) before Tax (C-D+E-F)	**47,336,056**	**79,286,399**	**157,273,292**
	Less: Provision for Staff Bonus			3,145,466
	Less: Provision for Income Tax and Deferred Tax		4,365,238	13,807,941
	Profit (Loss) after Income Tax	**47,336,056**	**74,921,161**	**140,319,885**
	Profit for Appropriation	**47,336,056**	**74,921,161**	**140,319,885**
	Less: Provision for Corporate Social Responsibilities	473,361	749,212	1,403,198.85
	Add: Reserve & Surplus from previous year	(125,961,501)	(125,961,501)	(264,878,188.00)
	Less : Stock Dividend			
	Less: Cash Dividend			
	Less:Cash for dividend Tax			
	Total	**(79,098,806)**	**(51,789,550)**	**(125,961,503)**

Note:- The figures are regrouped and rearranged where necessary
The Unaudited Financial figure are subject to change from external auditors and Regulatory Authority.
*As per applicable NFRS and NAS

धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ (अनुसूची – १४, (नियम २६ को उपनियम (१) सँग सम्बन्धित)

आ.ब. २०८२/२०८३ को चौथो त्रैमासिक प्रतिवेदन

१. वित्तीय विवरण :

क) आ.ब. २०८२/०८३ को चौथो त्रैमासिक अवधिको वासलात तथा नाफा नोक्सान हिसाब किताब मिति २०८४/०४/२९ गतेको आर्थिक अभियानमा प्रकाशित गरिने छ ।

ख) उक्त वासलातको आधारमा कम्पनीको प्रमुख वित्तीय अनुपात निम्नानुसार छ ।

प्रतिशेयर आम्दानी (वार्षिक)	२.०४	प्रतिशेयर कुल सम्पतीको मूल्य	१६४.९४
प्रतिशेयर नेटवर्थ	१०२.०३	मूल्य आम्दानी अनुपात (वार्षिक)	१५९.८०
तरलता अनुपात	२.०७		

२. व्यवसायिक विश्लेषण :

यस त्रैमासिक अवधिमा संस्थाको मौज्दात, आम्दानी र तरलतामा उल्लेखनिय परिवर्तन छैन । कम्पनीको व्यवसायिक योजना अनुरुप नै कार्यहरु हुदैछन् । यस त्रैमास अवधिमा बैंकको ब्याजमा कमि हुन जाँदा खुद आम्दानीमा सकारात्मक प्रभाव देखिएको छ र आगामि दिनमा ब्याज खर्चमा कमि आउँदा नाफामा सुधार हुने अपेक्षा गरिएको छ ।

३. कानूनी कारवाही सम्बन्धी विवरण :

यस त्रैमासिकमा संस्थाले कसै विरुद्ध र कसैले संस्था विरुद्ध साथै संस्थापक र सञ्चालक विरुद्ध कुनै मुद्धा मामिला परे/गरेको छैन ।

४. संस्थाको शेयर कारोवार सम्बन्धी विवरण :

धितोपत्र बजारमा संस्थाको शेयर कारोबार नियमानुसार सामान्य प्रकृतिबाटै भएको छ । यस त्रैमासिक अवधिमा संस्थाको शेयरको अधिकतम, न्यूनतम अन्तिम मूल्य, कारोबार भएको कुल दिन तथा कारोबार संख्या स्टक एक्सचेन्ज लि. को वेवसाईट अनुसार :

अधिकतम मूल्य रु.	३८८	अन्तिम मूल्य रु.	३२६
न्यूनतम मूल्य रु.	३०१	कारोबार दिन	६४

५. समस्या तथा चुनौती :

संस्थाले बहन गर्नु परेको समस्यामा विद्युत विक्री मूल्य समायोजना हुन नसक्नु हो । विद्युत विक्री मूल्य समय समयमा वृद्धि हुँदा पनि साना खाले विद्युत आयोजनाको मूल्य समाहीत हुन नसक्नु यस क्षेत्रको चुनौती बनेको छ । आइपर्ने समस्या र चुनौती समाधानका उपायहरु बारे सञ्चालक समितिले समय समयमा समिक्षा गरि रणनीति बनाई सो को निराकरण गर्न खोजेको छ ।

६. संस्थागत सुशासन :

संस्थागत सुशासनका लागि व्यवस्थापनले कर्मचारी वृद्धि विकास, आवश्यक कार्यकक्ष र सामाग्रीहरुको समुचित व्यवस्था कार्यका लागि उचित वातावरण तयार गर्ने गरेको छ ।

७. सत्य, तथ्यता सम्बन्धमा कार्यकारी प्रमुखको उद्घोषण :

आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरुको शुद्धता सम्बन्धमा म व्यक्तिगत रुपमा उत्तरदायित्व लिन्छु । साथै म यो उद्घोष गर्दछु, कि मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरु सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरु सू–सूचित निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरु लुकाएको छैन ।