Unaudited Financial Results (Quarterly)

1st Quarter ended of Fiscal Year 2082/83

Condensed Consolidated Statement of Financial Position

For the quarter ended 31st Ashwin 2082

Amount In NPR

Particular	Group		Bank	
	This Quarter Ending	Ashad End 2082 (Audited)	This Quarter Ending	Ashad End 2082 (Audited)
Assets				
Cash and cash equivalent	24,397,653,919	20,448,092,756	24,286,561,162	20,360,777,301
Due from Nepal Rastra Bank	13,381,364,475	19,875,524,160	13,381,364,475	19,875,524,160
Placement with Bank and Financial Institutions	4,417,873,744	3,520,159,602	4,417,873,744	3,455,159,602
Derivative financial instruments	35,241,822	-	35,241,822	-
Other trading assets	602,768,892	594,502,435	445,537,928	429,613,790
Loan and advances to B/FIs	7,615,884,387	7,014,125,237	7,615,884,387	7,014,125,237
Loans and advances to customers	177,524,138,514	176,399,593,214	177,560,480,477	176,440,505,806
Investment securities	31,768,201,953	29,630,731,732	31,646,145,189	29,502,942,270
Current tax assets	13,893,569	171,713,870	13,893,569	169,643,424
Investment in subsidiaries	-	-	450,000,000	450,000,000
Investment in associates	-	-	-	-
Investment property	1,038,826,330	951,498,926	1,038,826,330	951,498,926
Property and equipment	1,361,415,913	1,358,643,176	1,339,732,481	1,343,337,324
Goodwill and Intangible assets	108,543,998	89,113,215	105,334,154	85,859,445
Deferred tax assets	180,068,583	161,285,762	172,516,674	162,676,832
Other assets	4,069,974,235	3,359,307,235	4,011,642,634	3,310,270,762
Total Assets	**266,515,850,332**	**263,574,291,320**	**266,521,035,026**	**263,551,934,879**
Liabilities				
Due to Bank and Financial Institutions	916,002,030	1,582,917,866	916,002,030	1,572,392,607
Due to Nepal Rastra Bank	-	-	-	-
Derivative financial instruments	-	21,381,629	-	21,381,629
Deposits from customers	226,621,710,158	223,418,246,120	227,031,374,815	223,954,679,225
Borrowing	2,115,199,884	2,063,250,000	2,108,250,000	2,063,250,000
Current Tax Liabilities	3,840,164	-	-	-
Provisions	40,787,693	40,464,867	40,787,693	40,464,867
Deferred tax liabilities	-	-	-	-
Other liabilities	3,842,134,187	3,856,330,287	3,585,507,663	3,484,840,654
Debt securities issued	9,382,328,500	9,381,366,000	9,382,328,500	9,381,366,000
Subordinated Liabilities	-	-	-	-
Total liabilities	**242,922,002,614**	**240,363,956,769**	**243,064,250,700**	**240,518,374,981**
Equity				
Share capital	13,581,525,414	13,581,525,414	13,581,525,414	13,581,525,414
Share premium	-	-	-	-
Retained earnings	2,227,857,333	2,236,983,568	2,130,448,949	2,102,906,994
Reserves	7,784,464,971	7,391,825,568	7,744,809,963	7,349,127,489
Total equity attributable to equity holders	**23,593,847,718**	**23,210,334,551**	**23,456,784,326**	**23,033,559,897**
Non-controlling interest				
Total Equity	**23,593,847,718**	**23,210,334,551**	**23,456,784,326**	**23,033,559,897**
Total Liabilities and Equity	**266,515,850,332**	**263,574,291,320**	**266,521,035,026**	**263,551,934,879**

Condensed Consolidated Statement of Profit or Loss

For the quarter ended 31st Ashwin 2082

Amount In NPR

Particular	Group		Bank	
	Current Year First Quarter	Previous Year Corresponding First Quarter	Current Year First Quarter	Previous Year Corresponding First Quarter
Interest income	4,332,909,708	4,457,487,297	4,332,202,819	4,455,621,469
Interest expense	2,642,495,173	3,132,561,380	2,643,678,347	3,135,606,716
Net interest income	**1,690,414,535**	**1,324,925,917**	**1,688,524,472**	**1,320,014,753**
Fee and commission income	386,311,061	350,546,046	348,504,966	314,690,760
Fee and commission expense	46,208,241	54,315,567	43,568,490	50,486,242
Net fee and commission income	**340,102,821**	**296,230,479**	**304,936,476**	**264,204,518**
Net interest, fee and commission income	**2,030,517,356**	**1,621,156,396**	**1,993,460,948**	**1,584,219,271**
Net trading income	146,175,870	216,151,456	168,897,810	188,059,833
Other operating income	191,757,786	123,559,407	220,490,684	120,069,204
Total operating income	**2,368,451,012**	**1,960,867,259**	**2,382,849,442**	**1,892,348,307**
Impairment charge/(reversal) for loans and other losses	956,775,280	563,166,457	956,775,280	563,166,457
Net operating income	**1,411,675,732**	**1,397,700,802**	**1,426,074,162**	**1,329,181,850**
Operating expense				
Personnel expenses	490,102,851	484,185,010	478,856,919	470,260,563
Other operating expenses	243,600,051	240,884,641	237,845,461	235,114,127
Depreciation & Amortization	52,765,440	52,615,933	51,754,146	51,703,098
Operating Profit	**625,207,390**	**620,015,218**	**657,617,636**	**572,104,063**
Non operating income	1,115,564	3,323,596	1,115,564	3,323,596
Non operating expense	24,395,447	1,329,311	24,395,447	1,329,311
Profit before income tax	**601,927,508**	**622,009,504**	**634,337,753**	**574,098,349**
Income tax expense				
Current Tax	188,710,552	186,092,525	179,419,603	174,567,856
Deferred Tax	(7,965,387)	2,969,834	-	-
Profit for the period	**421,182,343**	**432,947,145**	**454,918,150**	**399,530,493**
Condensed Consolidated Statement of Other Comprehensive Income				
Profit/(Loss) for the period	421,182,343	432,947,145	454,918,150	399,530,493
Other comprehensive income	(33,048,949)	(6,569,943)	(29,073,495)	(5,921,848)
Total Comprehensive Income	**388,133,395**	**426,377,202**	**425,844,655**	**393,608,645**
Basic earnings per share	12.17	12.51	13.15	11.55
Diluted earnings per share	12.17	12.51	13.15	11.55
Profit attributable to:				
Equity holders of the Bank	421,182,343	432,947,145	454,918,150	399,530,493
Non-controlling interest	-	-	-	-
Total	**421,182,343**	**432,947,145**	**454,918,150**	**399,530,493**

Ratios as per NRB Directive

Particular	Group		Bank	
	Current Year Up to This Quarter (YTD)	Previous Year Corresponding Up to This Quarter (YTD)	Current Year Up to This Quarter (YTD)	Previous Year Corresponding Up to This Quarter (YTD)
Capital Fund to RWA (%)	12.76	13.18	12.76	13.18
Tier I Capital to RWA (%)	9.51	9.76	9.51	9.76
CET I Capital to RWA (%)	9.51	9.76	9.51	9.76
Gross Non Performing Loan (NPL) to Total Loan (%)	3.91	2.94	3.91	2.94
Net Non Performing Loan (NPL) to Total Loan (%)	1.58	1.38	1.58	1.38
Total Loan Loss Provision to Total NPL (%)	105.46	107.40	105.46	107.40
Monthly Cost of Funds (%)	4.32	5.64	4.32	5.64
Credit To Deposit Ratio (%)	79.23	80.17	79.23	80.17
Monthly Base Rate (%)	5.59	7.24	5.59	7.24
Interest Rate Spread (%)	3.65	4.00	3.65	4.00
Return on Equity (%)	7.06	7.99	7.68	7.42
Return on Total Assets (%)	0.62	0.72	0.67	0.67

Statement of Distributable Profit or Loss, For the quarter ended 31st Ashwin 2082

Amount In NPR

Particular	Bank	
	Current Year Upto this Qtr YTD	Previous Year Corresponding Qtr YTD
Net profit or (loss) as per statement of profit or loss	**454,918,150**	**399,530,493**
Transfer from investment adjustment reserve	-	-
Transfer from corporate social responsibility fund	1,727,589	7,794,504
Transfer from fair value reserve (net of general reserve)	(4,890,862)	1,148,400
Reversal of deferred tax liability/(asset) (net of general reserve)	(2,095,227)	491,600
Appropriations:		
a. General reserve	(90,984,000)	(79,907,000)
b. Foreign exchange fluctuation fund	(3,018,581)	(7,765,879)
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	(4,549,182)	(3,995,305)
e. Employees' training fund	-	-
f. Investment Adjustment Reserve	-	(30,000,000)
g. Other		
Debenture redemption reserve	(190,015,765)	(69,034,639)
Profit or (loss) before regulatory adjustment	**161,092,122**	**218,262,174**
Regulatory adjustment :		
a. Interest receivable (-)/previous accrued interest received (+)	(91,586,351)	(5,804,268)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	(43,462,849)	71,962,204
e. Deferred tax assets recognized (-)/ reversal (+)	-	-
f. Goodwill recognized (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognized (-)/reversal (+)	-	-
h. Actuarial loss recognized (-)/reversal (+)	-	-
i. Other (+/-)	1,499,032	(18,183,234)
Net Profit for the Qtr ended Ashwin 2082 available for distribution	**27,541,955**	**266,236,877**
Opening retained earning as on Shrawan 1	2,102,906,994	1,447,337,257
Distribution		
Bonus Share issued	-	-
Cash Dividend paid	-	-
Total Distributable profit or (loss) as on qrt end date	**2,130,448,949**	**1,713,574,134**
Annualized Distributable Profit/Loss per share	19.27	17.76

- Above financials have been prepared in accordance with Nepal Financial Reporting Standards (NFRS), including the carve-outs as issued by the Institute of Chartered Accountants of Nepal.
- Figures are subject to change as per direction from supervisory authority and statutory auditor.
- Loans and advances include interest receivables and staff loans which are presented net of impairment loss.
- Interest accrued on loans falling under stage 3 has been recognized as income on cash basis (incremental) approach as per Guidance Note on Interest Income Recognition, 2025 issued by NRB.
- Impairment loss on credit exposures has been measured and recognised as the higher of total Expected Credit Loss as per NFRS 9 and existing regulatory provisions as per NRB Directives in line with Expected Credit Loss Related Guidelines, 2024 issued by NRB.
- Personnel expenses include provision for employee bonus and amortization of prepayment amount of subsidized loans provided to the employees of the Bank.
- Actuarial valuation for employee benefits is done on annual basis only.
- Previous period figures have been regrouped and rearranged wherever necessary.
- Cash dividend of 7.3685% from the retained earnings as at 16th July 2025 has been distributed after approval from Annual General Meeting of the Bank held on 19th October, 2025.
- The detailed interim report has been published in the Bank's website.

Related Party Disclosures:

- Group represents Sanima Bank Ltd. and its 100% subsidiaries Sanima Capital Ltd and Sanima Securities Ltd.
- All inter-company transactions are executed on arm's length basis. All inter-company transactions and outstanding balances amongst group companies have been eliminated in the above statements related to group.
- The Bank has Rs. 409.66 million as various deposits of its subsidiaries at this quarter end. The Bank paid net interest amount Rs. 1.73 million on such deposits during the reporting period. The Bank has also provided loan of Rs. 36.43 million to its subsidiaries at this quarter end. The Bank earned interest of Rs. 0.81 million on such loans during the reporting period.
- The Bank has entered into Service Level Agreements with Sanima Capital Ltd to provide operational and technical assistance for a fee of Rs. 2.30 million for the year 2025-26.
- The Bank has entered into Service Level Agreements with Sanima Securities Ltd to provide operational and technical assistance for a fee of Rs. 0.6 million for the year 2025-26.
- The Bank has appointed Sanima Capital Ltd as its share registrar.

धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को अनुसूची १४ बमोजिमको विवरण

(नियम २६ को उपनियम (१) संग सम्बन्धित)

१. वित्तीय विवरण

क) बैंकको आ.व. २०८२/८३ को पहिलो त्रैमासको वित्तीय विवरण यसैसाथ प्रकाशित गरिएको छ ।

ख) प्रमुख वित्तिय अनुपातहरू

प्रति शेयर आम्दानी (रू.)	१३.१५	प्रति शेयर कुल सम्पति (रू.)	१,९६२.३८
मूल्य आम्दानी अनुपात	२३.२०	तरलता अनुपात (%)	३०.६८
प्रति शेयर नेटवर्थ (रू.)	१७२.७१		

२. व्यवस्थापकीय विश्लेषण

क) समुच्च आर्थिक प्रतिकुलताको वाबजुत बैंकको व्यवसायमा सामान्य वृद्धि भएको छ ।

ख) दिगो आर्थिक विकासको लागि बैंकले विश्वसनीय तवरबाट सदाझैं सरोकारवालाहरूको हितको संरक्षण गर्दै विशुद्व बैकिङ सुविधा प्रदान गर्दै जानेछ ।

ग) समिक्षा अवधिमा बैंकको मौज्दात, नाफा वा नगद प्रवाहमा तात्विक असर पार्ने कुनै घटना, अवस्था आदि नभएको ।

३. कानुनी कारवाही सम्वन्धी विवरण

क) त्रैमासिक अवधिमा संगठित संस्थाले वा संस्था विरूद्ध कुनै मुद्दा दायर भएको भए
- यस त्रैमासमा बैंकको सामान्य व्यवसायिक कारोबार सम्बन्धी मुद्दा बाहेक व्यवसायमा तात्विक असर पर्ने गरी बैंकले वा बैंकको विरूद्ध कुनै मुद्दा दायर नभएको ।

ख) संगठित संस्थाको संस्थापक वा संचालकले संस्थापक वा संचालकको विरूद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा दायर मुद्दा ।
- यस सम्बन्धी कुनै जानकारी प्राप्त नभएको ।

ग) कुनै संस्थापक वा संचालक विरूद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए ।
- यस सम्बन्धी कुनै जानकारी प्राप्त नभएको ।

४. संगठित संस्थाको शेयर कारोवार सम्वन्धी विश्लेषण

क) धितोपत्र बजारमा सुचिकृत रहेको यस बैंकको शेयरको कारोबार मूल्य खुल्ला बजारले निर्धारण गर्ने भएकोले यस सम्बन्धमा व्यवस्थापनको धारणा तटष्थ रहेको छ ।

ख) समिक्षा अवधिमा शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्य, कुल कारोवार भएको दिन र कुल कारोवार भएको संख्या र शेयर विवरण देहाय वमोजिम रहेको छ ।

अधिकतम मूल्य (रू.)	३९१.००	कूल कारोवार दिन	५१
न्यूनतम मूल्य (रू.)	३०२.१०	कूल कारोवार संख्या	२७,७४२
आश्विन मसान्तको अन्तिम मूल्य (रू.)	३०५.००	कूल कारोवार शेयर संख्या	१,०७,१६,१८९

५. समस्या तथा चुनौती

क) आन्तरिक समस्या तथा चुनौती
- ब्याज तथा गैरब्याज आम्दानीको वृद्धिमा चुनौती ।
- कर्जा असुलीमा चाप तथा निष्कृय कर्जामा वृद्धि ।

ख) वाह्य समस्या र चुनौती
- कर्जाको माग तथा निक्षेप वृद्धिमा सन्तुलन नहुनु ।
- सूचना प्रविधिको क्षेत्रमा देखा परेका नयाँ किसिमका चुनौतीहरू ।
- राजनितिक अस्थिरता, राष्ट्रिय तथा अन्तर्राष्ट्रिय अर्थतन्त्रको संकुचनबाट उत्पन्न हुन सक्ने जोखिमहरू तथा असुलीमा चाप ।
- नीतिनिर्देशन तथा कानुनहरूमा हुने परिवर्तनले उत्पन्न हुनसक्ने सम्भावित चुनौतीहरू ।

ग) रणनीति
- निक्षेप तथा कर्जाको विविधिकरण ।
- आयआर्जन गर्ने नयाँ क्षेत्रहरू विस्तार तथा निक्षेप परिचालनमा जोड ।
- समय सापेक्ष प्रविधिमा आधारित नयाँ सेवाहरूको विकास ।
- पूँजीकोष वृद्धि ।
- निष्कृय कर्जा व्यवस्थापन ।
- कर्जा असुलीलाई विशेष प्राथमिकता ।
- समग्र जोखिम व्यवस्थापनको आधारभुत पक्षहरूको मजबुतीकरण ।

६. संस्थागत सुशासन
- बैंक तथा वित्तीय संस्था सम्वन्धि ऐन, २०७३, नेपाल राष्ट्र बैंकद्वारा जारी गरिएका निर्देशन तथा परिपत्रहरूको पूर्ण रूपमा पालना गरिएको छ । संस्थागत सुशासनलाई सदैव उच्च प्राथमिकतामा राख्दै आएको र संस्थागत सुशासन सम्बन्धी निर्देशन तथा परिपत्रहरूको अक्षरस पालना गरिएको छ ।
- बैंकको समग्र जोखिम व्यवस्थापन कार्यलाई मजबुत पार्न, संचालन जोखिम कम गर्न तथा आन्तरिक प्रकृयाहरूलाई व्यवस्थित गर्न जोखिम व्यवस्थापन समिति (Risk Management Committee) गठन गरिएको छ । आन्तरिक नियन्त्रण प्रणाली व्यवस्थित गर्न लेखापरीक्षण समिति (Audit Committee) गठन गरिएको छ जसले बाह्य तथा आन्तरिक लेखापरीक्षकवाट दिईएका सुझाव तथा निर्देशनहरूलाई कार्यान्वयन गराउनुका साथै आन्तरिक नियन्त्रण प्रणालीलाई अझ सुदृढ बनाउन व्यवस्थापनलाई सल्लाह र सुझावहरू दिदै आईरहेको छ । त्यस्तै सम्पति शुद्विकरण सम्बन्धी कार्यहरूको अनुपालनाको अवस्था विश्लेषण गर्न सम्पति शुद्विकरण समिति क्रियाशिल रहेको छ ।
- कारोवारलाई छिटो, छरितो, चुस्त तथा वैज्ञानिक बनाउन तथा अन्य आवश्यक रणनीति तय गर्न व्यवस्थापन समिति (MANCOM), कर्जा जोखिम व्यवस्थापन समिति (Credit Risk Management Committee), सम्पत्ति/दायित्व व्यवस्थापन समिति (ALCO) लगायतका विभिन्न समितिहरू क्रियासिल रहेका छन् ।
- नेपाल राष्ट्र बैंकको निर्देशन, स्थलगत निरिक्षण प्रतिवेदन, आन्तरिक तथा बाह्य लेखापरीक्षण प्रतिवेदनमा औल्याईएका सुझाव तथा निर्देशनहरूलाई यस बैंकले सदैव पालना गर्दै आएको छ । संस्थागत सुशासनको पूर्ण पालना गर्दै यसलाई अझ सुदृढ बनाउँदै लैजान यस बैंकको संचालक समिति र व्यवस्थापन प्रतिबद्ध रहेको छ ।

७. सत्यतथ्य सम्वन्धमा कार्यकारी प्रमुखको उद्घोषण

आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरूको शुद्धता सम्वन्धमा म व्यक्तिगत रूपमा उत्तरदायित्व लिन्छु । साथै, म यो उद्घोष गर्दछु कि मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरू सत्य, तथ्य र पुर्ण छन् तथा लगानीकर्ताहरूलाई सुसूचित निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरू लुकाईएको छैन ।