Unaudited Financial Results (Quarterly)

3rd Quarter ended of Fiscal Year 2082/83

Condensed Consolidated Statement of Financial Position

For the quarter ended 30th Chaitra 2082

Amount In NPR

Particular	Group		Bank	
	This Quarter Ending	Ashad End 2082 (Audited)	This Quarter Ending	Ashad End 2082 (Audited)
Assets				
Cash and cash equivalent	17,020,198,335	20,448,092,756	16,968,700,523	20,360,777,301
Due from Nepal Rastra Bank	15,944,081,708	19,875,524,160	15,944,081,708	19,875,524,160
Placement with Bank and Financial Institutions	1,416,667,012	3,520,159,602	1,416,667,012	3,455,159,602
Derivative financial instruments	29,258,043	-	29,258,043	-
Other trading assets	775,187,550	594,502,435	589,458,591	429,613,790
Loan and advances to B/FIs	7,819,076,057	7,014,125,237	7,819,076,057	7,014,125,237
Loans and advances to customers	190,723,924,810	176,399,593,214	190,776,626,848	176,440,505,806
Investment securities	34,314,400,983	29,630,731,732	34,184,553,873	29,502,942,270
Current tax assets	24,436,140	171,713,870	16,812,650	169,643,424
Investment in subsidiaries	-	-	450,000,000	450,000,000
Investment in associates	-	-	-	-
Investment property	1,107,168,253	951,498,926	1,107,168,253	951,498,926
Property and equipment	1,390,647,632	1,358,643,176	1,357,555,516	1,343,337,324
Goodwill and Intangible assets	177,579,068	89,113,215	174,453,297	85,859,445
Deferred tax assets	150,983,230	161,285,762	151,319,233	162,676,832
Other assets	3,292,705,608	3,359,307,235	3,203,418,787	3,310,270,762
Total Assets	**274,186,314,427**	**263,574,291,320**	**274,189,150,390**	**263,551,934,879**
Liabilities				
Due to Bank and Financial Institutions	751,401,649	1,582,917,866	751,401,649	1,572,392,607
Due to Nepal Rastra Bank	-	-	-	-
Derivative financial instruments	-	21,381,629	-	21,381,629
Deposits from customers	233,036,284,294	223,418,246,120	233,869,125,220	223,954,679,225
Borrowing	30,300,600	2,063,250,000	-	2,063,250,000
Current Tax Liabilities	-	-	-	-
Provisions	52,618,602	40,464,867	52,618,602	40,464,867
Deferred tax liabilities	-	-	-	-
Other liabilities	4,378,860,604	3,856,330,287	3,745,504,645	3,484,840,654
Debt securities issued	9,384,253,500	9,381,366,000	9,384,253,500	9,381,366,000
Subordinated Liabilities	-	-	-	-
Total liabilities	**247,633,719,249**	**240,363,956,769**	**247,802,903,616**	**240,518,374,981**
Equity				
Share capital	15,581,525,414	13,581,525,414	15,581,525,414	13,581,525,414
Share premium	-	-	-	-
Retained earnings	2,261,194,974	2,236,983,568	2,141,527,891	2,102,906,994
Reserves	8,709,874,790	7,391,825,568	8,663,193,469	7,349,127,489
Total equity attributable to equity holders	**26,552,595,178**	**23,210,334,551**	**26,386,246,774**	**23,033,559,897**
Non-controlling interest				
Total Equity	**26,552,595,178**	**23,210,334,551**	**26,386,246,774**	**23,033,559,897**
Total Liabilities and Equity	**274,186,314,427**	**263,574,291,320**	**274,189,150,390**	**263,551,934,879**

Condensed Consolidated Statement of Profit or Loss

For the quarter ended 30th Chaitra 2082

Amount In NPR

Particular	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Interest income	3,947,718,299	12,414,602,230	4,194,654,586	13,027,406,910	3,947,947,755	12,414,344,729	4,193,956,898	13,024,712,819
Interest expense	2,215,348,531	7,251,153,508	2,779,769,160	8,730,267,688	2,216,017,237	7,254,328,547	2,785,527,669	8,741,851,660
Net interest income	**1,732,369,768**	**5,163,448,722**	**1,414,885,426**	**4,297,139,222**	**1,731,930,518**	**5,160,016,182**	**1,408,429,229**	**4,282,861,159**
Fee and commission income	416,352,220	1,164,978,588	352,596,713	1,091,160,515	387,595,775	1,080,139,504	328,643,233	1,001,578,613
Fee and commission expense	39,930,835	131,469,318	40,909,387	140,583,232	36,097,849	122,743,984	38,286,608	131,597,184
Net fee and commission income	**376,421,384**	**1,033,509,270**	**311,687,325**	**950,577,283**	**351,497,926**	**957,395,520**	**290,356,624**	**869,981,429**
Net interest, fee and commission income	**2,108,791,153**	**6,196,957,992**	**1,726,572,752**	**5,247,716,505**	**2,083,428,444**	**6,117,411,702**	**1,698,785,854**	**5,152,842,589**
Net trading income	337,145,300	652,829,491	150,172,718	467,770,144	326,460,241	654,076,956	147,693,828	444,784,602
Other operating income	195,058,053	479,228,652	186,918,730	427,464,648	194,938,935	508,159,129	184,519,730	448,163,361
Total operating income	**2,640,994,506**	**7,329,016,135**	**2,063,664,199**	**6,142,951,297**	**2,604,827,620**	**7,279,647,787**	**2,030,999,411**	**6,045,790,552**
Impairment charge/(reversal) for loans and other losses	288,769,200	1,367,743,234	642,366,838	1,404,319,571	288,769,200	1,367,743,234	642,366,838	1,404,319,571
Net operating income	**2,352,225,306**	**5,961,272,901**	**1,421,297,361**	**4,738,631,725**	**2,316,058,420**	**5,911,904,552**	**1,388,632,573**	**4,641,470,980**
Operating expense								
Personnel expenses	632,462,659	1,697,589,337	495,335,091	1,528,297,020	621,187,481	1,666,354,318	484,653,642	1,495,390,220
Other operating expenses	280,988,060	776,110,631	249,312,827	746,789,017	276,211,745	762,750,896	244,730,585	732,815,423
Depreciation & Amortization	59,125,104	165,290,027	58,771,702	165,631,256	57,684,688	162,107,471	56,899,337	161,898,973
Operating Profit	**1,379,649,483**	**3,322,282,907**	**617,877,740**	**2,297,914,432**	**1,360,974,506**	**3,320,691,868**	**602,349,009**	**2,251,366,363**
Non operating income	1,557,240	10,841,177	394,832	4,208,853	1,557,240	10,841,177	394,832	4,208,853
Non operating expense	1,066,174	26,685,227	2,425,035	5,817,451	1,066,174	26,685,227	2,425,035	5,817,451
Profit before income tax	**1,380,140,548**	**3,306,438,857**	**615,847,537**	**2,296,305,834**	**1,361,465,572**	**3,304,847,818**	**600,318,805**	**2,249,757,765**
Income tax expense								
Current Tax	403,938,902	967,661,918	143,792,767	570,519,314	402,338,380	954,644,903	140,007,089	548,871,301
Deferred Tax	3,780,948	(2,157,339)	4,152,311	51,586,563	-	-	146,173	48,409,632
Profit for the period	**972,420,698**	**2,340,934,277**	**467,902,458**	**1,674,199,957**	**959,127,192**	**2,350,202,914**	**460,165,543**	**1,652,476,832**
Condensed Consolidated Statement of Other Comprehensive Income								
Profit/(Loss) for the period	972,420,698	2,340,934,277	467,902,458	1,674,199,957	959,127,192	2,350,202,914	460,165,543	1,652,476,832
Other comprehensive income	20,743,327	11,094,942	41,775,089	38,285,694	18,053,643	10,217,383	43,061,751	38,942,564
Total Comprehensive Income	**993,164,026**	**2,352,029,219**	**509,677,547**	**1,712,485,651**	**977,180,835**	**2,360,420,297**	**503,227,295**	**1,691,419,396**
Basic earnings per share		22.83		16.54		22.92		16.33
Diluted earnings per share		22.83		16.54		22.92		16.33
Profit attributable to:								
Equity holders of the Bank	972,420,698	2,340,934,277	467,902,458	1,674,199,957	959,127,192	2,350,202,914	460,165,543	1,652,476,832
Non-controlling interest	-	-	-	-	-	-	-	-
Total	**972,420,698**	**2,340,934,277**	**467,902,458**	**1,674,199,957**	**959,127,192**	**2,350,202,914**	**460,165,543**	**1,652,476,832**

Ratios as per NRB Directive

Particular	Group		Bank	
	Current Year	Previous Year Corresponding	Current Year	Previous Year Corresponding
	Up to This Quarter (YTD)	Up to This Quarter (YTD)	Up to This Quarter (YTD)	Up to This Quarter (YTD)
Capital Fund to RWA (%)	13.16	12.93	13.16	12.93
Tier I Capital to RWA (%)	10.03	9.54	10.03	9.54
CET I Capital to RWA (%)	9.15	9.54	9.15	9.54
Gross Non Performing Loan (NPL) to Total Loan (%)	3.99	3.42	3.99	3.42
Net Non Performing Loan (NPL) to Total Loan (%)	1.60	1.60	1.60	1.60
Total Loan Loss Provision to Total NPL (%)	101.44	101.31	101.44	101.31
Monthly Cost of Funds (%)	3.75	4.99	3.75	4.99
Credit To Deposit Ratio (%)	82.76	81.04	82.76	81.04
Monthly Base Rate (%)	5.11	6.43	5.11	6.43
Interest Rate Spread (%)	3.48	3.60	3.48	3.60
Return on Equity (%)	12.98	10.43	13.13	10.35
Return on Total Assets (%)	1.17	0.92	1.18	0.91

Statement of Distributable Profit or Loss, For the quarter ended 30th Chaitra 2082 (As per NRB Regulation)

Amount In NPR

Particular	Bank	
	Current Year	Previous Year
	Upto this Qtr YTD	Corresponding Qtr YTD
Net profit or (loss) as per statement of profit or loss	**2,350,202,914**	**1,652,476,832**
Transfer from corporate social responsibility fund	9,870,189	20,119,254
Transfer from fair value reserve (net of general reserve)	(13,026,680)	17,711,453
Reversal of deferred tax liability/(asset) (net of general reserve)	(5,582,720)	7,590,766
Appropriations:		
a. General reserve	(470,041,000)	(330,496,000)
b. Foreign exchange fluctuation fund	(11,157,587)	(17,980,889)
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	(23,502,029)	(16,524,768)
e. Employees' training fund	-	-
f. Investment Adjustment Reserve	(44,640,753)	(30,000,000)
g. Other		
Debenture redemption reserve	(553,701,854)	(201,907,761)
Profit or (loss) before regulatory adjustment	**1,238,420,479**	**1,100,988,887**
Regulatory adjustment :		
a. Interest receivable (-)/previous accrued interest received (+)	(82,863,002)	335,552,778
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	(77,476,624)	(227,430)
e. Deferred tax assets recognized (-)/ reversal (+)	-	48,409,632
f. Goodwill recognized (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognized (-)/reversal (+)	-	-
h. Actuarial loss recognized (-)/reversal (+)	-	-
i. Other (+/-)	(38,705,255)	(18,675,269)
Net Profit for the Qtr ended Chaitra 2082 available for distribution	**1,039,375,598**	**1,466,048,597**
Opening retained earning as on Shrawan 1	2,102,906,994	1,447,337,257
Distribution		
Bonus Share issued	-	-
Cash Dividend paid	(1,000,754,700)	(714,822,846)
Total Distributable profit or (loss) as on qrt end date	**2,141,527,891**	**2,198,563,009**
Annualized Distributable Profit/Loss per Ordinary Share	18.57	18.92

- Above financials have been prepared in accordance with Nepal Financial Reporting Standards (NFRS), including the carve-outs as issued by the Institute of Chartered Accountants of Nepal.
- Figures are subject to change as per direction from supervisory authority and statutory auditor.
- Loans and advances include interest receivables and staff loans which are presented net of impairment loss.
- The Bank has issued "8.25% Perpetual Non-Cumulative Preference Shares" of Rs. 2 billion on 23rd March 2026, which has been included in Share Capital.
- Interest accrued on loans falling under stage 3 has been recognized as income on cash basis (incremental) approach as per Guidance Note on Interest Income Recognition, 2025 issued by NRB.
- Impairment loss on credit exposures has been measured and recognised as the higher of total Expected Credit Loss as per NFRS 9 and existing regulatory provisions as per NRB Directives in line with Expected Credit Loss Related Guidelines, 2024 issued by NRB.
- Personnel expenses include provision for employee bonus and amortization of prepayment amount of subsidized loans provided to the employees of the Bank.
- Actuarial valuation for employee benefits is done on annual basis only.
- Previous period figures have been regrouped and rearranged wherever necessary.
- Ordinary shares have only been taken for computing earnings per share and return on equity.
- The detailed interim report has been published in the Bank's website.

Related Party Disclosures:

- Group represents Sanima Bank Ltd. and its 100% subsidiaries Sanima Capital Ltd and Sanima Securities Ltd.
- All inter-company transactions are executed on arm's length basis. All inter-company transactions and outstanding balances amongst group companies have been eliminated in the above statements related to group.
- The Bank has Rs. 832.84 million as various deposits of its subsidiaries at this quarter end. The Bank paid net interest amount Rs. 5.13 million on such deposits during the reporting period. The Bank has also outstanding loan of Rs. 52.97 million provided to its subsidiaries at this quarter end. The Bank earned interest of Rs. 2.27 million on such loans during the reporting period.
- The Bank has entered into Service Level Agreements with Sanima Capital Ltd to provide operational and technical assistance for a fee of Rs. 2.30 million for the year 2025-26.
- The Bank has entered into Service Level Agreements with Sanima Securities Ltd to provide operational and technical assistance for a fee of Rs. 0.6 million for the year 2025-26.
- The Bank has appointed Sanima Capital Ltd as its share registrar.

धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को अनुसूची १४ बमोजिमको विवरण

(नियम २६ को उपनियम (१) सँग सम्बन्धित)

१. वित्तीय विवरण

क) बैंकको आ.व. २०८२/८३ को तेस्रो त्रैमासको वित्तीय विवरण यसैसाथ प्रकाशित गरिएको छ ।

ख) प्रमुख वित्तीय अनुपातहरू

प्रति शेयर आम्दानी (रू.)	२२.९२	प्रति शेयर कुल सम्पति (रू.)	२,०१८.८४
मुल्य आम्दानी अनुपात	१५.२७	तरलता अनुपात (%)	२७.५५
प्रति शेयर नेटवर्थ (रू.)	१७९.५५		

*प्रति शेयर अनुपातहरू गणना गर्दा साधारण शेयर मात्र लिइएको ।

२. व्यवस्थापकीय विश्लेषण

क) समुच्च आर्थिक प्रतिकूलताको बाबजुद बैंकको व्यवसायमा सन्तोषजनक वृद्धि भएको छ ।

ख) दीगो आर्थिक विकासका लागि बैंकले विश्वसनीय तवरबाट सदाभैं सरोकारवालाहरूको हित संरक्षण गर्दै विशुद्ध बैंकिङ सुविधा प्रदान गर्दै जानेछ ।

ग) समीक्षा अवधिमा बैंकको मौज्दात, नाफा वा नगद प्रवाहमा तात्विक असर पार्ने कुनै घटना, अवस्था आदि नभएको ।

३. कानूनी कारवाही सम्बन्धी विवरण

क) त्रैमासिक अवधिमा संगठित संस्थाले वा संस्था विरूद्ध कुनै मुद्दा दायर भएको भए ।

- यस त्रैमासमा बैंकको सामान्य व्यवसायिक कारोबार सम्बन्धी मुद्दा बाहेक व्यवसायमा तात्विक असर पर्ने गरी बैंकले वा बैंकको विरूद्ध कुनै मुद्दा दायर नभएको ।

ख) संगठित संस्थाको संस्थापक वा संचालकले संस्थापक वा संचालकको विरूद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा दायर मुद्दा ।

- यस सम्बन्धी कुनै जानकारी प्राप्त नभएको ।

ग) कुनै संस्थापक वा संचालक विरूद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए ।

- यस सम्बन्धी कुनै जानकारी प्राप्त नभएको ।

४. संगठित संस्थाको शेयर कारोवार सम्बन्धी विश्लेषण

क) धितोपत्र बजारमा सुचिकृत रहेको यस बैंकको शेयरको कारोबार मूल्य खुल्ला बजारले निर्धारण गर्ने भएकाले यस सम्बन्धमा व्यवस्थापनको धारणा तटष्थ रहेको छ ।

ख) समीक्षा अवधिमा शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्य, कुल कारोवार भएको दिन र कुल कारोवार भएको संख्या र शेयर विवरण देहाय बमोजिम रहेको छ ।

अधिकतम मूल्य (रू.)	३७३.३०	कूल कारोवार दिन	५३
न्यूनतम मूल्य (रू.)	३२३.४०	कूल कारोवार संख्या	१६,२८१
चैत्र मसान्तको अन्तिम मूल्य (रू.)	३५०.००	कूल कारोवार शेयर संख्या	५४,४७,२६५

५. समस्या तथा चुनौती

क) आन्तरिक समस्या तथा चुनौती

- ब्याज तथा गैरब्याज आम्दानीको वृद्धिमा चुनौती ।
- कर्जा असुलीमा चाप तथा निष्कृय कर्जामा वृद्धि ।

ख) वाह्य समस्या र चुनौती

- कर्जाको माग तथा निक्षेप वृद्धिमा सन्तुलन नहुनु ।
- सूचना प्रविधिको क्षेत्रमा देखा परेका नयाँ किसिमका चुनौतीहरू ।
- राष्ट्रिय तथा अन्तर्राष्ट्रिय अर्थतन्त्रको संकुचनबाट उत्पन्न हुन सक्ने जोखिमहरू तथा असुलीमा चाप ।
- नीतिनिर्देशन तथा कानूनहरूमा हुने परिवर्तनले उत्पन्न हुनसक्ने सम्भावित चुनौतीहरू ।

ग) रणनीति

- निक्षेप तथा कर्जाको विविधिकरण ।
- आयआर्जन गर्ने नयाँ क्षेत्रहरू विस्तार तथा निक्षेप परिचालनमा जोड ।
- समय सापेक्ष प्रविधिमा आधारित नयाँ सेवाहरूको विकास ।
- पूँजीकोष वृद्धि ।
- निष्कृय कर्जा व्यवस्थापन ।
- कर्जा असुलीलाई विशेष प्राथमिकता ।
- समग्र जोखिम व्यवस्थापनको आधारभुत पक्षहरूको मजबुतीकरण ।

६. संस्थागत सुशासन

- बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३, नेपाल राष्ट्र बैंकद्धारा जारी गरिएका निर्देशन तथा परिपत्रहरूको पूर्ण रूपमा पालना गरिएको छ । संस्थागत सुशासनलाई सदैव उच्च प्राथमिकतामा राख्दै आएको र संस्थागत सुशासन सम्बन्धी निर्देशन तथा परिपत्रहरूको अक्षरशः पालना गरिएको छ ।
- बैंकको समग्र जोखिम व्यवस्थापन कार्यलाई मजबुत पार्न, संचालन जोखिम कम गर्न तथा आन्तरिक प्रकृयाहरूलाई व्यवस्थित गर्न जोखिम व्यवस्थापन समिति (Risk Management Committee) गठन गरिएको छ । आन्तरिक नियन्त्रण प्रणाली व्यवस्थित गर्न लेखापरीक्षण समिति (Audit Committee) गठन गरिएको छ जसले बाह्य तथा आन्तरिक लेखापरीक्षकवाट दिइएका सुझाव तथा निर्देशनहरूलाई कार्यान्वयन गराउनुका साथै आन्तरिक नियन्त्रण प्रणालीलाई अझ सुदृढ बनाउन व्यवस्थापनलाई सल्लाह र सुझावहरू दिँदै आइरहेको छ । त्यस्तै सम्पति शुद्धिकरण सम्बन्धी कार्यहरूको अनुपालनाको अवस्था विश्लेषण गर्न सम्पति शुद्धिकरण समिति कियाशील रहेको छ ।
- कारोवारलाई छिटो, छरितो, चुस्त तथा वैज्ञानिक बनाउन तथा अन्य आवश्यक रणनीति तय गर्न व्यवस्थापन समिति (MANCOM), कर्जा जोखिम व्यवस्थापन समिति (Credit Risk Management Committee), सम्पत्ति/दायित्व व्यवस्थापन समिति (ALCO) लगायतका विभिन्न समितिहरू कियाशील रहेका छन् ।
- नेपाल राष्ट्र बैंकको निर्देशन, स्थलगत निरिक्षण प्रतिवेदन, आन्तरिक तथा बाह्य लेखापरीक्षण प्रतिवेदनमा औल्याइएका सुझाव तथा निर्देशनहरूलाई यस बैंकले सदैव पालना गर्दै आएको छ । संस्थागत सुशासनको पूर्ण पालना गर्दै यसलाई अझ सुदृढ बनाउँदै लैजान यस बैंकको संचालक समिति र व्यवस्थापन प्रतिबद्ध रहेको छ ।

७. सत्यतथ्य सम्वन्धमा कार्यकारी प्रमुखको उद्घोषण

आजका मितिसम्म यस प्रतिवेदनमा उल्लिखित जानकारी तथा विवरणहरूको शुद्धता सम्वन्धमा म व्यक्तिगत रूपमा उत्तरदायित्व लिन्छु । साथै, मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लिखित विवरणहरू सत्य, तथ्य र पुर्ण छन् तथा लगानीकर्ताहरूलाई सुसूचित निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरू लुकाइएको छैन भन्ने कुराको म उद्घोष गर्दछु ।