Terhathum Power Company Limited
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Regd. No. 192117-74-075
PAN No. 303763141

98/0८2/0८3.

मिति: २०८२/०४/२९

श्री नेपाल स्टक एक्सचेन्ज लिमिटेड
सिंहदरवार प्लाजा काठमाण्डौ ।

बिषय: त्रैमासिक वित्तिय विवरण प्रकाशित गरिएको सम्बन्धमा ।

उपरोक्त सम्बन्धमा यस तेह्रथुम पावर कम्पनी लिमिटेडको आ.व. २०८१/०८२ को चौथो त्रैमासिक विवरण सम्पूर्ण शेयर सदस्यहरुको जानकारीको लागी मिति २०८२ साउन ३० गते शुक्रवारको नयाँपत्रिका राष्ट्रिय दैनिकमा प्रकाशित गरि यस कम्पनीको वेभसाइटमा समेत राख्ने व्यवस्था गरिएको हुदाँ नियमानुसार अग्रिम जानकारी गराईएको व्यहोरा अनुरोध छ ।

दिपक बस्नेत
कम्पनी सचिव

Terhathum Power Company Limited

KMC Ward No 9, Battisputali, Kathmandu
Phone No: 01-4253387 | Email:terhathumpc@gmail.com

UNAUDITED FINANCIAL RESULTS

Statement Of Financial Position

Figure in NPR

Particulars	This Quarter Ending 32 Ashadh 2082	Previous Quarter Ending 31 Chaitra 2081	Corresponding Previous Quarter Ending 31 Ashadh 2081
Assets			
Non current Assets			
Property Plant and Equipment	2,294,923	2,689,021	2,656,357
Intangible Assets	1,084,767,302	1,095,784,261	1,128,835,139
Intangible Assets Under Development	27,650,569	27,662,569	31,464,211
Investment	4,750,000	4,750,000	-
Other Non Current Assets			
Total Non Current Assets	**1,119,462,795**	**1,130,885,852**	**1,162,955,707**
Current Assets			
Trade & Other Receivables	29,143,734	7,648,068	24,242,856
Cash and Cash Equivalent	11,013,976	22,835,419	759,826
Other Current Assets	**24,441,982**	**26,367,282**	**24,761,403**
Total Current Assets	**64,599,693**	**56,850,769**	**49,764,086**
Total Assets	**1,184,062,488**	**1,187,736,621**	**1,212,719,793**
Equity and Liability			
Equity			
Share Capital	400,000,000	400,000,000	400,000,000
Reserve and Surplus	**(153,492,091)**	**(154,816,810)**	**(176,464,213)**
Total Equity	**246,507,909**	**245,183,190**	**223,535,787**
Liability			
Non Current Liabilities			
Loans and Borrowings (Long Terms)	**882,930,798**	**884,152,207**	**925,152,207**
Total Non Current Liabilities	882,930,798	884,152,207	925,152,207
Current Portion of Long Terms Borrowing	42,221,410	42,221,410	42,921,409
Short Term Loan & Borrowing	-	-	-
Trade and other Payables	7,998,008	12,185,064	17,204,240
Other Current Liabilities	4,404,363	3,994,751	3,906,149
Total Current Liabilities	**54,623,781**	**58,401,224**	**64,031,798**
Total Liability	**937,554,578**	**942,553,431**	**989,184,005**
Total Equity and Liability	**1,184,062,488**	**1,187,736,621**	**1,212,719,793**

Statement of Profit or Loss

Particulars	Upto this Quarter Ending	Upto previous Quarter Ending	Upto Corresponding previous Quarter Ending
Revenue from operation	**155,119,663**	**121,327,738**	**128,929,894**
Cost of Sales	54,612,407	40,036,869	54,899,501
Gross Profit	**100,507,256**	**81,290,869**	**74,030,393**
Other Income	340,000		
Administrative Expenses	4,280,749	2,893,705	3,241,621
Depreciation and Amortization Expenses	682,114	286,321	620,325
Profit From Operations	**95,884,392**	**78,110,843**	**70,168,447**
Finance Cost	72,493,034	56,044,204	101,171,264
Profit Before Tax	**23,391,358**	**22,066,639**	**(31,002,817)**
Income Tax Expenses			
Profit from Continuous Operations	**23,391,358**	**22,066,639**	**(31,002,817)**
Profit/(Loss) on Discontinue Operation (Net of Tax)			
Net Profit for the Period	**23,391,358**	**22,066,639**	**(31,002,817)**
Earning Per Share Annualized	5.85	7.36	(7.75)
Market Value Per Share	385.89	520.21	536.70
Price Earning Ratio	65.99	70.72	(69.25)
Current Ratio	1.18	0.97	0.78
Net Worth Per Share	61.63	61.30	55.88

Notes:

1. The above mentioned figures are subject to change during statutory audit of the books of accounts
2. Previous period figures have been reclassified/adjusted wherever considered necessary

Fourth quarter disclosure as of 32 Ashadh 2082
As per Securities Registration and Issue Regulations, 2073

1. Financial Statements

The unaudited financial statements for the Fourth quarter and the financial ratios have been published along with this report

2. Management Analysis

- The company has successfully commenced the commercial operation of 7.5 MW Upper Khorunga Khola Small Hydropower Project. After completion of transmission line the company was able to sale its produced energy to NEA in Take and Pay Basis effective from 10 Bhadra 2078. After full completion of the transmission line company would be able to sale the energy on Take or Pay basis.
- Increase in the flow of water, boosted energy production, led to higher revenue from energy sales during the financial period
- During the period, the company issued rights shares in a 1:1 ratio. However, as the issue was not completed within the financial year, the share allotment process will be carried out in the next financial year.
- Till quarter end no other incident or situation has been seen adversly affecting the financial affairs of the company

3. Legal Proceedings

- Case filed or filed against the company during the quarter, if any- None
- Case filed or filed against the company or its promoter or director for violation of prevailing law or commission of criminal offence, if any- None
- Case relating to commission of financial crime against any director or promoter- None

4. Analysis of Share Transactions

- Shares of the company were actively traded during the quarter
- Major highlights of share transaction during the quarter are as follows: Maximum Price- Rs 616 Minimum Price- Rs 334 Closing Price- Rs 385.89 Transactions Days 63 No of Transactions- 18,647 Total Traded Volume-3,239,095 Total Turnover- 1,507,347,127.

5. Problems and Challenges

Internal Risk

- Managing operational efficiency
- Regular or post operation maintenace due to geographical location

External Risk

- Fluctuation of financing cost
- Delay of statutory approvals for the new project
- Insufficient rainfall and prolonged dry periods can reduce river levels, directly impacting power generation.

6. Corporate Governance

Board of Directors and Team management are committed to strengthen the corporate govrnance within the company

7. Declaration

I the managing Director of the Company, hereby individually accept responsibility for the accuracy of the information and details contained in this report. Also hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the ommission of which shall adversely affect the informed investment decision by the investors.